

# **MONTHLY FINANCIAL SYNOPSES**

FOR THE PERIOD ENDING ON FEBRUARY 28, 2026



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED MARCH 13, 2026

**LETTER OF TRANSMITTAL.....-i.-**

**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Friday, March 13, 2026**

The Administration is pleased to present the February Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 28, 2026. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on February 28, 2026 and 2025 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of February 28, 2026, General Fund revenues totaled \$576.4 million, or 52.3%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of February 28, 2026, General Fund expenditures totaled \$646.1 million, or 58.6%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$46.2 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2025) as well as the debt related activity in fiscal year 2025 through the period ending February 28, 2026. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at a balance of approximately \$1.013 billion. However, City-wide debt increased during the period to an outstanding balance of approximately \$1.957 billion.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

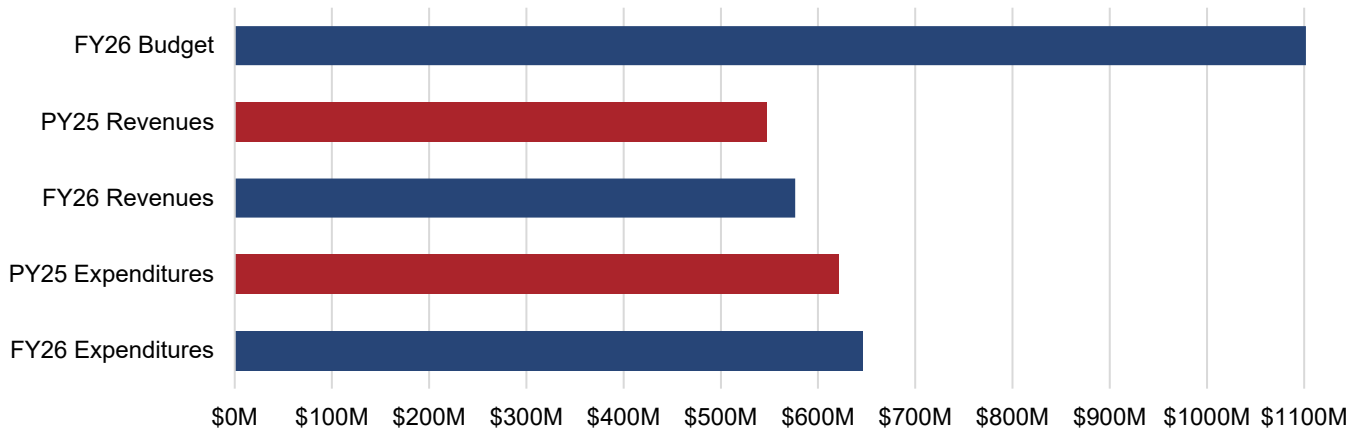
Sincerely,



**Letitia Shelton, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY25-FY26 (YTD)**



**TABLE 1 - GENERAL FUND REVENUES**

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
Local Sources	\$ 431,694,892	\$ 477,903,897	\$ 46,209,005	\$ 919,890,582	52.0%
From the Commonwealth	\$ 67,814,673	\$ 69,584,560	\$ 1,769,887	\$ 103,000,195	67.6%
From the Federal Government	\$ 47,569,424	\$ 28,926,459	\$ (18,642,965)	\$ 26,722,120	108.2%
Utilities	\$ 300,439	\$ 3,679	\$ (296,760)	\$ 55,500	6.6%
<b>Subtotal General Fund Revenues</b>	<b>547,379,427</b>	<b>576,418,595</b>	<b>29,039,168</b>	<b>1,049,668,397</b>	<b>54.9%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 40,773,011	N/A
Transfers In	\$ -	\$ -	\$ -	\$ 12,643,481	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 547,379,427</b>	<b>\$ 576,418,595</b>	<b>\$ 29,039,168</b>	<b>\$ 1,103,084,889</b>	<b>52.3%</b>

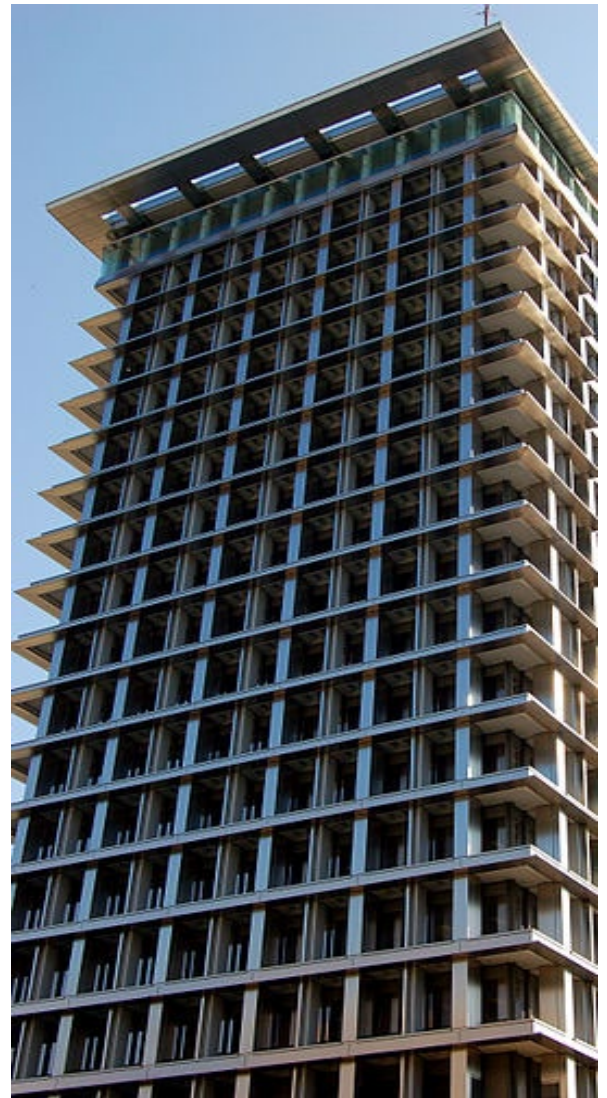
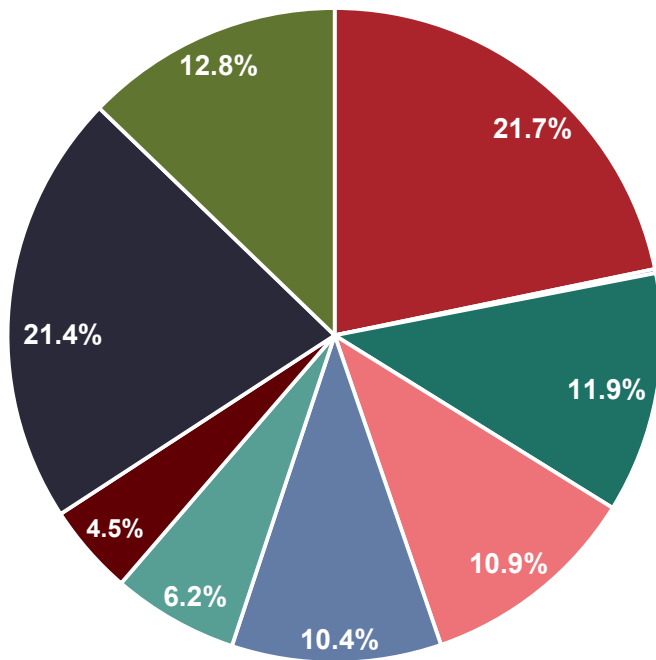
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
General Government	\$ 49,790,989	\$ 59,660,720	\$ 9,869,731	\$ 107,629,867	55.4%
Judicial	\$ 912,610	\$ 1,014,242	\$ 101,632	\$ 1,720,521	58.9%
Constitutionals	\$ 43,753,153	\$ 45,203,514	\$ 1,450,362	\$ 71,582,987	63.1%
Public Safety	\$ 139,067,499	\$ 144,810,957	\$ 5,743,458	\$ 221,451,471	65.4%
Operations	\$ 30,414,628	\$ 18,995,846	\$ (11,418,781)	\$ 32,513,565	58.4%
Health & Welfare	\$ 52,259,059	\$ 57,943,975	\$ 5,684,917	\$ 101,057,908	57.3%
Education	\$ 119,640,396	\$ 124,440,396	\$ 4,800,000	\$ 248,880,792	50.0%
Recreation & Culture	\$ 26,801,450	\$ 24,953,966	\$ (1,847,484)	\$ 39,699,873	62.9%
Community Development	\$ 19,429,846	\$ 18,954,230	\$ (475,616)	\$ 40,002,464	47.4%
Other Public Services/Non-Departmental	\$ 139,681,422	\$ 150,145,413	\$ 10,463,991	\$ 238,445,441	63.0%
<b>Grand Total General Fund Expenditure</b>	<b>\$ 621,751,052</b>	<b>\$ 646,123,260</b>	<b>\$ 24,372,209</b>	<b>\$ 1,102,984,889</b>	<b>58.6%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY26 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 10,039,169
Judicial	93,963
Constitutionals	5,487,398
Public Safety	5,026,908
Operations	4,781,562
Health & Welfare	2,877,184
Recreation & Cultural	2,072,235
Community Development	9,879,522
Non-Departmental/Other Public Services	5,901,917
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 46,159,857</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code

§21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN FEBRUARY-FY26**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of February.							

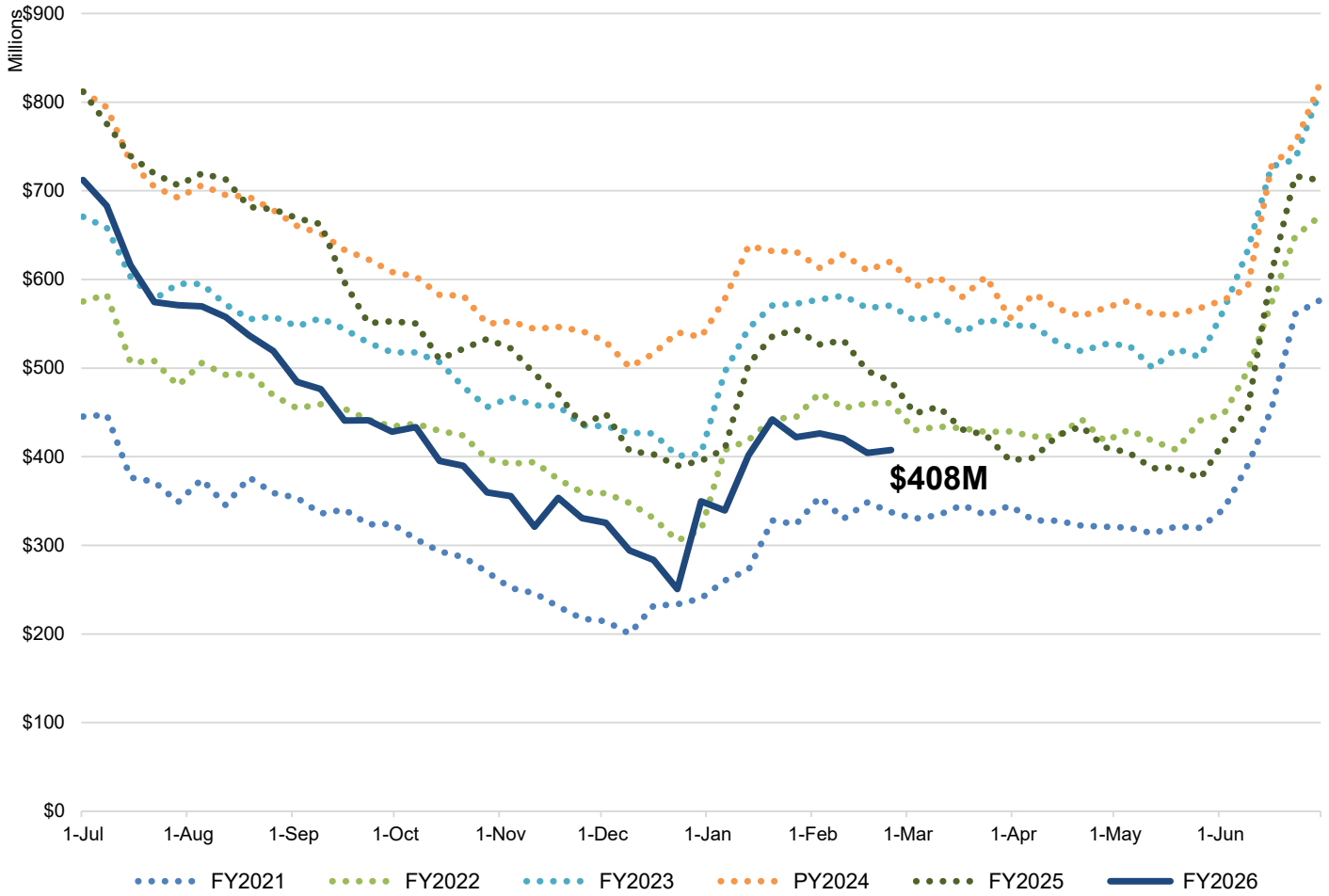
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for February FY 2026 are listed above.

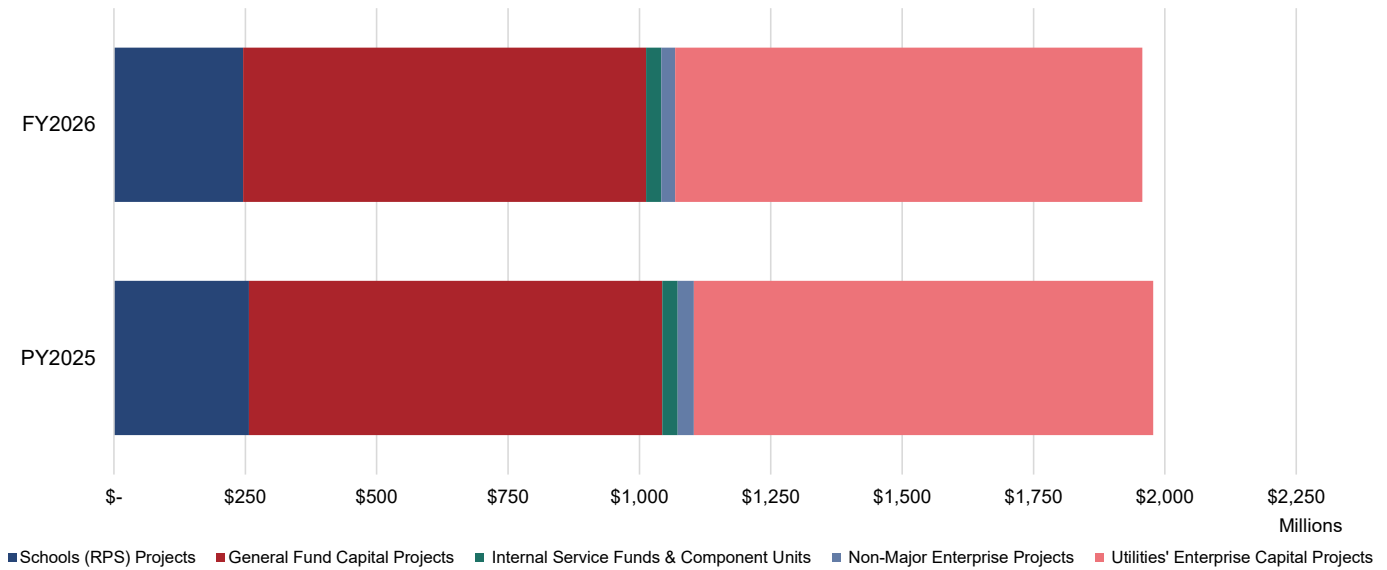
# INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF FEBRUARY 28, 2026



# INVESTMENT & DEBT MANAGEMENT

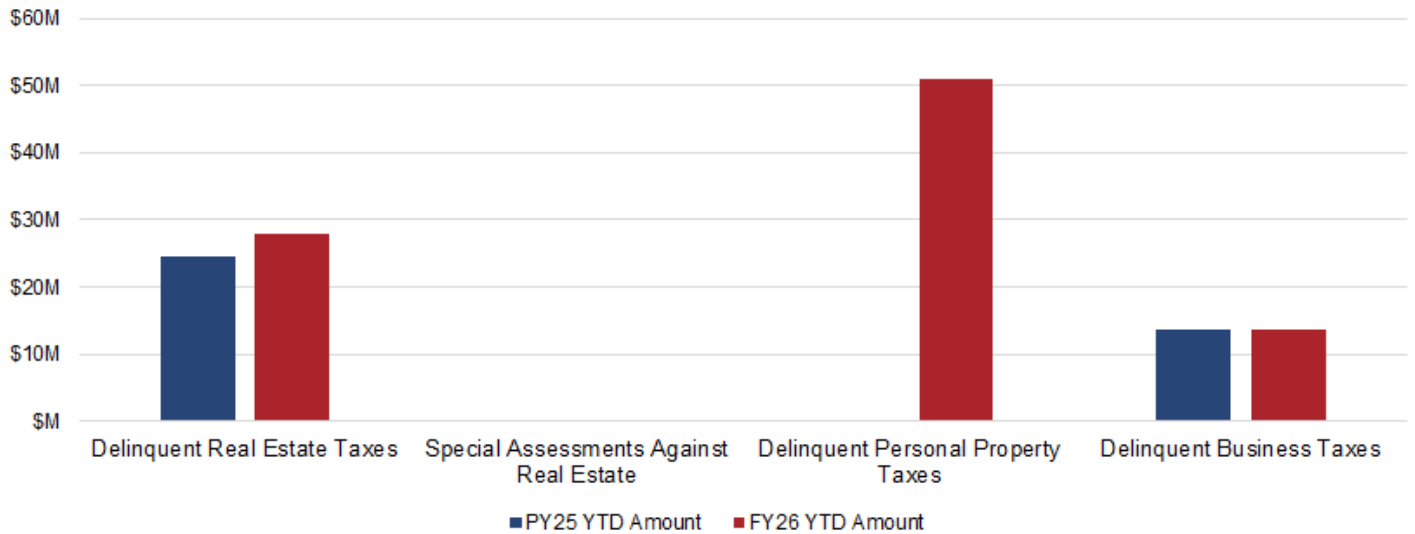
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



	PY2025		FY2026		Debt Outstanding February 28, 2026
	Debt Outstanding June 30, 2025	Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 256,951,867	\$ 11,040,259	\$ -	\$ -	\$ 245,911,608
General Government Projects-CIP	316,433,964	13,311,673	-	-	303,122,291
Justice Center Project	57,674,273	576,917	-	-	57,097,356
Carpenter Center Project	7,971,174	1,503,245	-	-	6,467,929
Transportation Infrastructure	111,104,983	4,500,745	-	-	106,604,238
Diamond District - Stadium Bonds (Phase I)	129,725,000	-	-	-	129,725,000
City CIP Projects-Line of Credit BAN	163,600,000	-	-	-	163,600,000
<i>Subtotal: General Fund</i>	<i>1,043,461,260</i>	<i>30,932,839</i>	<i>-</i>	<i>-</i>	<i>1,012,528,421</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Fleet Internal Service Fund	5,765,640	32,122	-	-	5,733,518
EDA - Stone Brewery Project	16,860,000	-	-	-	16,860,000
HUD Section 108 Notes	6,990,000	740,000	-	-	6,250,000
<i>Subtotal: Internal Service Funds &amp; Component Units</i>	<i>29,615,640</i>	<i>772,122</i>	<i>-</i>	<i>-</i>	<i>28,843,518</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	30,443,789	3,851,780	-	-	26,592,009
<i>Subtotal: Non-Major Enterprise Fund</i>	<i>30,443,789</i>	<i>3,851,780</i>	<i>-</i>	<i>-</i>	<i>26,592,009</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	88,097,996	819,642	30,000,000	-	117,278,354
Utilities - Revenue Bonds	786,004,965	45,345,989	240,827,500	209,705,000	771,781,476
<i>Subtotal: Utilities' Enterprise Funds</i>	<i>874,102,961</i>	<i>46,165,631</i>	<i>270,827,500</i>	<i>209,705,000</i>	<i>889,059,830</i>
<b>Total Debt of the City</b>	<b>\$ 1,977,623,650</b>	<b>\$ 81,722,372</b>	<b>\$ 270,827,500</b>	<b>\$ 209,705,000</b>	<b>\$ 1,957,023,778</b>

# DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	PY25 YTD Amount	FY26 YTD Amount
Delinquent Real Estate Taxes	\$ 24,442,174	\$ 28,004,591
Special Assessments Against Real Estate (1)	63,941	140,608
Delinquent Personal Property Taxes (2)	N/A	51,005,331
Delinquent Business License Taxes (3)	13,761,941	13,809,128
<b>Total</b>	<b>\$ 38,268,056</b>	<b>\$ 92,959,658</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

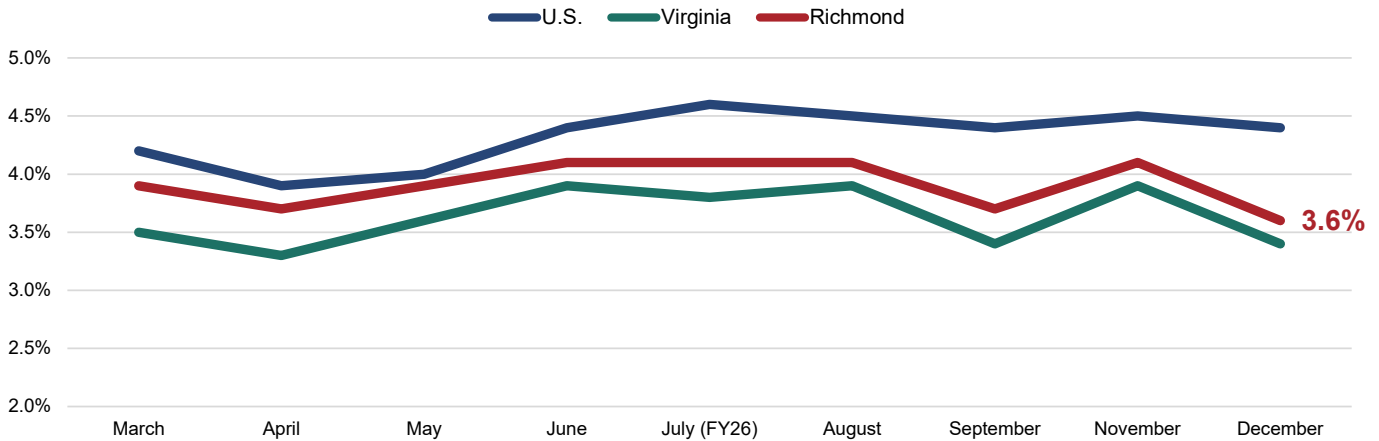
(2) Delinquent Personal Property Tax amount does not include vehicle license fees. PY25 Delinquent Personal Property Tax data is currently under review and not available for the reporting period;

(3) Delinquent Business License Taxes includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

## FIGURE 7 - UNEMPLOYMENT



• Please note that Figure 7 - Unemployment data is unavailable for the reported period, due to delays in reporting from the federal government shutdown. For the reported period, the most recent local unemployment rate (Richmond) for December-2025 is used.

• The October period has been removed from Figure 7 - Unemployment. The period's data is unavailable due to a lapse in economic data collection operations during the government shutdown.

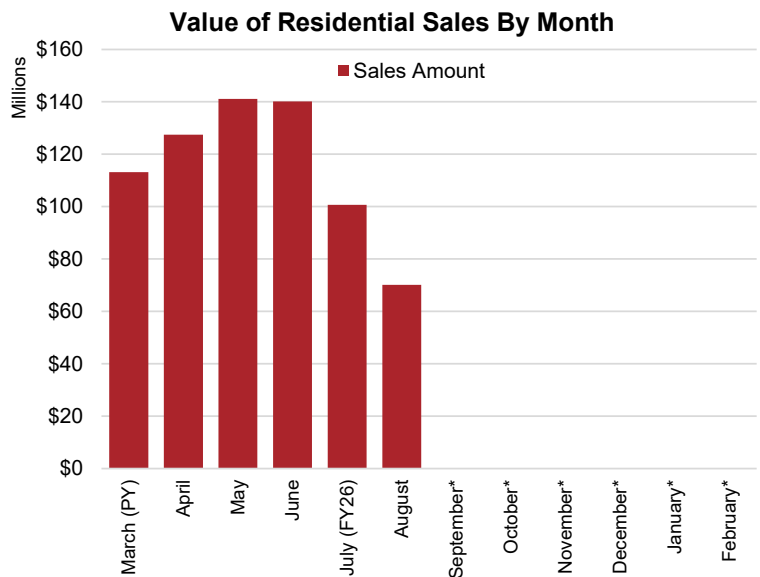
**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

## TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses	Total Value	Average Value per License
118	\$109,922	\$932

## FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: - Arm's Length Residential Sales: -



\* Value of New Construction (Figure 8) and Value of Residential Sales (Figure 9) data is currently unavailable due to system reporting capabilities within the City's Assessor's Office.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2026 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	125,739	2,202,458	2,076,719	15,608,065	14.1%
Penalties and Interest- Interest	1,233,275	1,849,076	615,801	3,271,800	56.5%
Penalties and Interest- Penalty	1,878,825	1,833,149	(45,677)	2,776,042	66.0%
Personal Property Taxes- Current	264,031	10,013,356	9,749,325	46,921,839	21.3%
Personal Property Taxes- Delinquent	6,663,700	136,479	(6,527,221)	10,590,886	1.3%
PSC - Personal Property Current	3,650,578	2,475,791	(1,174,787)	9,144,891	27.1%
PSC - Personal Property Delinquent	-	-	-	1,163,553	0.0%
PSC - Real Property Current	1,985,319	437,690	(1,547,630)	2,325,740	18.8%
Real Property Taxes- Current	235,016,182	254,962,872	19,946,690	502,966,592	50.7%
Real Property Taxes- Delinquent	1,848,771	1,199,976	(648,795)	12,843,175	9.3%
<b>Total General Property Taxes</b>	<b>\$ 252,666,421</b>	<b>\$ 275,110,847</b>	<b>\$ 22,444,426</b>	<b>\$ 607,612,583</b>	<b>45.3%</b>
<b>Other Local Taxes</b>					
Admission Taxes	1,315,628	2,840,172	1,524,544	4,036,000	70.4%
Bank Stock Taxes	135,107	55,343	(79,764)	11,220,000	0.5%
Business Licenses Taxes	19,522,940	39,806,731	20,283,791	44,853,862	88.7%
Cigarette Tax	1,033,560	822,494	(211,066)	1,523,000	54.0%
Consumer Utility Taxes	10,393,636	9,385,894	(1,007,741)	19,230,000	48.8%
Local Sales & Use Tax	35,763,107	36,989,974	1,226,868	54,939,000	67.3%
Motor Vehicle Licenses	1,016,270	2,142,123	1,125,853	8,437,000	25.4%
Other Local Taxes	1,623,802	1,246,960	(376,842)	2,642,000	47.2%
Prepared Food Taxes	25,133,081	27,149,636	2,016,555	47,588,870	57.1%
Prepared Food Taxes - School Facilities	6,401,525	6,915,152	513,627	12,121,130	57.1%
Short-Term Rental Tax	184,656	274,771	90,115	109,867	250.1%
Transient Lodging Taxes	5,962,389	7,899,796	1,937,408	10,262,000	77.0%
<b>Total Other Local Taxes</b>	<b>\$ 108,485,700</b>	<b>\$ 135,529,046</b>	<b>\$ 27,043,346</b>	<b>\$ 216,962,729</b>	<b>62.5%</b>
<b>Permits, Privilege Fees, &amp; Regulatory Licenses</b>					
Permits and Other Licenses	12,920,443	12,020,493	(899,950)	18,588,588	64.7%
<b>Total Permits, Privilege Fees, &amp; Regulatory Licenses</b>	<b>\$ 12,920,443</b>	<b>\$ 12,020,493</b>	<b>\$ (899,950)</b>	<b>\$ 18,588,588</b>	<b>64.7%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	4,780	4,835	56	8,000	60.4%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 4,780</b>	<b>\$ 4,835</b>	<b>\$ 56</b>	<b>\$ 8,000</b>	<b>60.4%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	6,519,965	6,452,986	(66,980)	12,582,154	51.3%
Revenue from Use of Property	86,606	79,613	(6,993)	1,272,243	6.3%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 6,606,571</b>	<b>\$ 6,532,598</b>	<b>\$ (73,973)</b>	<b>\$ 13,854,397</b>	<b>47.2%</b>
<b>Charges for Services</b>					
Finance	96,671	98,798	2,128	834,985	11.8%
Fire and Rescue Services	72,062	92,621	20,559	108,724	85.2%
Planning and Community Development	500	1,150	650	4,500	25.6%
Law Enforcement and Traffic Control	83,750	533,011	449,261	422,000	126.3%
Library	11,541	30,979	19,438	11,682	265.2%
Maintenance of Transportation	500	3,600	3,100	-	N/A
Other Protection	103,975	99,617	(4,358)	125,000	79.7%
Parks and Recreation	293,158	307,419	14,261	1,131,168	27.2%
Information Technology	15,453	12,199	(3,254)	11,184	109.1%
Sanitation and Waste Removal	12,887,225	12,347,936	(539,289)	23,380,700	52.8%
Court Costs	4,914,106	4,719,620	(194,485)	6,154,524	76.7%
Other	699	8,268	7,570	32,704	25.3%
<b>Total Charges for Services</b>	<b>\$ 18,479,638</b>	<b>\$ 18,255,219</b>	<b>\$ (224,420)</b>	<b>\$ 32,217,171</b>	<b>56.7%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	11,105,425	7,946,111	(3,159,314)	3,341,026	237.8%
PILOT from Enterprise Activities	19,438,540	20,388,181	949,641	23,811,328	85.6%
<b>Total Miscellaneous Revenue</b>	<b>\$ 30,543,965</b>	<b>\$ 28,334,292</b>	<b>\$ (2,209,673)</b>	<b>\$ 27,152,354</b>	<b>104.4%</b>
<b>Recovered Costs</b>					
Recovered Costs	1,987,375	2,116,567	129,193	3,494,760	60.6%
<b>Total Recovered Costs</b>	<b>\$ 1,987,375</b>	<b>\$ 2,116,567</b>	<b>\$ 129,193</b>	<b>\$ 3,494,760</b>	<b>60.6%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 431,694,892</b>	<b>\$ 477,903,897</b>	<b>\$ 46,209,005</b>	<b>\$ 919,890,582</b>	<b>52.0%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2026 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	844,280	904,552	60,272	1,201,900	75.3%
Communications Sales and Use Tax	6,330,541	7,114,495	783,954	10,411,000	68.3%
Miscellaneous Non-Categorical Aid	255,030	210,775	(44,255)	436,400	48.3%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	158,102	157,673	(429)	135,000	116.8%
<b>Total Non-Categorical Aid</b>	<b>\$ 24,296,702</b>	<b>\$ 25,096,244</b>	<b>\$ 799,542</b>	<b>\$ 28,900,899</b>	<b>86.8%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	129,266	132,853	3,587	226,216	58.7%
Commonwealth Attorney	3,119,320	3,282,821	163,501	4,870,755	67.4%
Finance	694,681	616,887	(77,795)	1,078,000	57.2%
General Registrar	-	-	-	162,753	0.0%
Sheriff	11,826,788	11,707,355	(119,433)	24,000,000	48.8%
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 15,770,055</b>	<b>\$ 15,739,916</b>	<b>\$ (30,140)</b>	<b>\$ 30,337,724</b>	<b>51.9%</b>
<b>Categorical Aid</b>					
Library	224,597	223,159	(1,439)	299,463	74.5%
Public Safety	16,137,514	16,651,899	514,385	22,099,437	75.3%
Public Works	-	-	-	-	N/A
Welfare and Social Services	10,926,120	9,576,594	(1,349,527)	17,642,801	54.3%
<b>Total Categorical Aid</b>	<b>\$ 27,288,232</b>	<b>\$ 26,451,652</b>	<b>\$ (836,580)</b>	<b>\$ 40,041,701</b>	<b>66.1%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	459,684	2,296,749	1,837,065	3,719,871	61.7%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 459,684</b>	<b>\$ 2,296,749</b>	<b>\$ 1,837,065</b>	<b>\$ 3,719,871</b>	<b>61.7%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 67,814,673</b>	<b>\$ 69,584,560</b>	<b>\$ 1,769,887</b>	<b>\$ 103,000,195</b>	<b>67.6%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	30,124,112	13,033,446	(17,090,666)	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 30,124,112</b>	<b>\$ 13,033,446</b>	<b>\$ (17,090,666)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	17,445,311	15,893,013	(1,552,299)	26,722,120	59.5%
<b>Total Categorical Aid</b>	<b>\$ 17,445,311</b>	<b>\$ 15,893,013</b>	<b>\$ (1,552,299)</b>	<b>\$ 26,722,120</b>	<b>59.5%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 47,569,424</b>	<b>\$ 28,926,459</b>	<b>\$ (18,642,965)</b>	<b>\$ 26,722,120</b>	<b>108.2%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	300,439	3,679	(296,760)	55,500	6.6%
<b>Total Utilities</b>	<b>\$ 300,439</b>	<b>\$ 3,679</b>	<b>\$ (296,760)</b>	<b>\$ 55,500</b>	<b>6.6%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 300,439</b>	<b>\$ 3,679</b>	<b>\$ (296,760)</b>	<b>\$ 55,500</b>	<b>6.6%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	12,643,481	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total</b>	<b>\$ 547,379,427</b>	<b>\$ 576,418,595</b>	<b>\$ 29,039,168</b>	<b>\$ 1,103,084,889</b>	<b>52.3%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2026 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>General Government</b>					
Budget and Strategic Planning	1,404,358	1,324,757	(79,601)	2,570,954	51.5%
Chief Administrative Office	2,344,600	1,389,307	(955,293)	2,988,901	46.5%
Citizen Service & Response	1,921,489	2,311,261	389,772	4,037,630	57.2%
City Assessor	3,893,915	3,749,756	(144,159)	5,950,117	63.0%
City Attorney	4,273,121	4,076,915	(196,207)	7,131,661	57.2%
City Auditor	1,579,453	1,716,546	137,093	2,961,913	58.0%
City Clerk	771,187	739,468	(31,719)	1,383,967	53.4%
City Council	1,298,111	1,516,106	217,995	2,637,606	57.5%
Council Chief of Staff	1,385,193	1,523,616	138,423	2,629,393	57.9%
Finance	18,037,396	13,116,663	(4,920,734)	25,158,291	52.1%
General Services	498,556	12,232,945	11,734,389	22,243,613	55.0%
Human Resources	5,409,218	8,193,845	2,784,628	14,635,012	56.0%
Inspector General	731,090	685,728	(45,362)	1,450,041	47.3%
Mayor's Office	1,059,615	1,049,724	(9,891)	1,597,850	65.7%
Minority Business Development	727,700	672,804	(54,896)	1,073,251	62.7%
Office of Intergovernmental Affairs	342,040	248,172	(93,868)	664,695	37.3%
Office of Strategic Communications & Civic Engagement	1,692,069	2,161,712	469,643	3,819,513	56.6%
Procurement Services	2,421,880	2,951,397	529,517	4,695,459	62.9%
<b>Subtotal: General Government</b>	<b>\$ 49,790,989</b>	<b>\$ 59,660,720</b>	<b>\$ 9,869,731</b>	<b>\$ 107,629,867</b>	<b>55.4%</b>
<b>Judicial</b>					
13th District Court Services Unit	110,995	112,066	1,071	207,894	53.9%
Civil Court	82,902	47,376	(35,527)	99,164	47.8%
Criminal/Manchester Court	44,063	63,720	19,657	78,190	81.5%
Juvenile & Domestic Relations Court	148,064	160,518	12,454	303,926	52.8%
Richmond Recovery Court (formerly Adult Drug Court)	517,768	561,931	44,163	946,655	59.4%
Special Magistrate	-	39,123	39,123	36,195	108.1%
Traffic Court	8,818	29,509	20,691	48,497	60.8%
<b>Subtotal: Judicial</b>	<b>\$ 912,610</b>	<b>\$ 1,014,242</b>	<b>\$ 101,632</b>	<b>\$ 1,720,521</b>	<b>58.9%</b>
<b>Constitutionals</b>					
Circuit Court	3,151,377	3,294,485	143,108	5,388,961	61.1%
City Treasurer	170,903	214,533	43,629	451,548	47.5%
Judiciary - Commonwealth Attorney	6,168,118	6,302,237	134,120	10,471,176	60.2%
General Registrar	3,355,498	3,171,682	(183,817)	4,743,521	66.9%
Richmond Sheriff	30,907,256	32,220,578	1,313,322	50,527,781	63.8%
<b>Subtotal: Constitutionals</b>	<b>\$ 43,753,153</b>	<b>\$ 45,203,514</b>	<b>\$ 1,450,362</b>	<b>\$ 71,582,987</b>	<b>63.1%</b>
<b>Public Safety</b>					
Animal Care & Control	2,259,566	2,285,281	25,715	3,466,692	65.9%
Dept. of Emergency Com., Preparedness & Response	6,145,510	8,024,915	1,879,405	14,403,894	55.7%
Fire & Emergency Services	50,708,599	56,245,232	5,536,633	82,925,139	67.8%
Richmond Police Department	79,953,824	78,255,529	(1,698,295)	120,655,746	64.9%
<b>Subtotal: Public Safety</b>	<b>\$ 139,067,499</b>	<b>\$ 144,810,957</b>	<b>\$ 5,743,458</b>	<b>\$ 221,451,471</b>	<b>65.4%</b>
<b>Operations</b>					
Public Works	30,414,628	18,995,846	(11,418,781)	32,513,565	58.4%
<b>Subtotal: Operations</b>	<b>\$ 30,414,628</b>	<b>\$ 18,995,846</b>	<b>\$ (11,418,781)</b>	<b>\$ 32,513,565</b>	<b>58.4%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	4,219,749	5,979,897	1,760,147	9,776,610	61.2%
Justice Services	7,792,498	7,497,306	(295,192)	13,246,955	56.6%
Office of Community Wealth Building	3,614,422	2,691,162	(923,260)	4,948,869	54.4%
Richmond City Health District	3,475,118	3,475,118	-	4,633,490	75.0%
Social Services	33,157,272	38,300,493	5,143,221	68,451,984	56.0%
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 52,259,059</b>	<b>\$ 57,943,975</b>	<b>\$ 5,684,917</b>	<b>\$ 101,057,908</b>	<b>57.3%</b>
<b>Education</b>					
Richmond Public Schools	119,640,396	124,440,396	4,800,000	248,880,792	50.0%
<b>Subtotal: Education</b>	<b>\$ 119,640,396</b>	<b>\$ 124,440,396</b>	<b>\$ 4,800,000</b>	<b>\$ 248,880,792</b>	<b>50.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	20,547,140	18,708,490	(1,838,650)	30,210,174	61.9%
Richmond Public Libraries	6,254,310	6,245,476	(8,834)	9,489,699	65.8%
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 26,801,450</b>	<b>\$ 24,953,966</b>	<b>\$ (1,847,484)</b>	<b>\$ 39,699,873</b>	<b>62.9%</b>
<b>Community Development</b>					
Economic Development	3,214,409	3,101,828	(112,581)	5,402,310	57.4%
Housing & Community Development	4,938,672	4,316,877	(621,795)	13,308,582	32.4%
Office of Sustainability	859,212	827,962	(31,250)	2,071,552	40.0%
Planning & Development Review	10,417,554	10,707,563	290,009	19,220,020	55.7%
<b>Subtotal: Community Development</b>	<b>\$ 19,429,846</b>	<b>\$ 18,954,230</b>	<b>\$ (475,616)</b>	<b>\$ 40,002,464</b>	<b>47.4%</b>
<b>Other Public Services</b>					
Outside Agencies & Central Appropriations	63,799,968	82,134,146	18,334,179	134,149,240	61.2%
General Fund Transfer to Debt Service & Capital	46,030,885	58,755,445	12,724,559	104,296,201	56.3%
Operating Transfers for Capital Work in Progress (CWIP)	29,850,489	9,295,836	(20,554,653)	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
<b>Subtotal: Other Public Services</b>	<b>\$ 139,681,422</b>	<b>\$ 150,145,413</b>	<b>\$ 10,463,991</b>	<b>\$ 238,445,441</b>	<b>63.0%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 621,751,052</b>	<b>\$ 646,123,260</b>	<b>\$ 24,372,209</b>	<b>\$ 1,102,984,889</b>	<b>58.6%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2026 (UNAUDITED)**

	FY26 (YTD) Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	37,043
Chief Administrative Office	82,327
Citizen Service & Response	87,892
City Assessor	(596,543)
City Attorney	102,669
City Auditor	103,695
City Clerk	(28,193)
City Council	95,091
Council Chief of Staff	76,834
Finance	6,761,944
General Services	1,539,270
Human Resources	1,167,405
Inspector General	392
Mayor's Office	7,653
Minority Business Development	214,654
Office of Intergovernmental Affairs	56,425
Office of Strategic Communications & Civic Engagement	149,711
Procurement Services	180,900
<b>Subtotal: General Government</b>	<b>\$ 10,039,169</b>
<b>Judicial</b>	
13th District Court Services Unit	15,251
Civil Court	25,270
Criminal/Manchester Court	1,196
Juvenile & Domestic Relations Court	10,627
Richmond Recovery Court (formerly Adult Drug Court)	25,513
Special Magistrate	6,639
Traffic Court	9,466
<b>Subtotal: Judicial</b>	<b>\$ 93,963</b>
<b>Constitutionals</b>	
Circuit Court	(379)
City Treasurer	51,003
Judiciary - Commonwealth Attorney	36,882
General Registrar	389,488
Richmond Sheriff	5,010,404
<b>Subtotal: Constitutionals</b>	<b>\$ 5,487,398</b>
<b>Public Safety</b>	
Animal Care & Control	98,093
Dept. of Emergency Com., Preparedness & Response	1,233,933
Fire & Emergency Services	1,080,277
Richmond Police Department	2,614,604
<b>Subtotal: Public Safety</b>	<b>\$ 5,026,908</b>
<b>Operations</b>	
Public Works	4,781,562
<b>Subtotal: Operations</b>	<b>\$ 4,781,562</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	396,360
Justice Services	293,861
Office of Community Wealth Building	63,547
Richmond City Health District	1,158,373
Social Services	965,044
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 2,877,184</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Subtotal: Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,627,239
Richmond Public Libraries	444,995
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 2,072,235</b>
<b>Community Development</b>	
Economic Development	543,893
Housing & Community Development	7,777,821
Office of Sustainability	461,148
Planning & Development Review	1,096,660
<b>Subtotal: Community Development</b>	<b>\$ 9,879,522</b>
<b>Other Public Services</b>	
Outside Agencies & Central Appropriations	5,901,917
General Fund Transfer to Debt Service & Capital	-
Operating Transfers for Capital Work in Progress (CWIP)	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
<b>Subtotal: Other Public Services</b>	<b>\$ 5,901,917</b>
<b>General Fund Encumbrance Grand Total</b>	<b>\$ 46,159,857</b>