

# **MONTHLY FINANCIAL SYNOPSSES**

**FOR THE PERIOD ENDING ON JANUARY 31, 2026**



**PREPARED BY THE DEPARTMENT OF FINANCE**  
WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED FEBRUARY 13, 2026

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**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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## LETTER OF TRANSMITTAL

**Friday, February 13, 2026**

The Administration is pleased to present the January Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of January 31, 2026. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on January 31, 2026 and 2025 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of January 31, 2026, General Fund revenues totaled \$506.7 million, or 45.9%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of January 31, 2026, General Fund expenditures totaled \$583.0 million, or 52.8%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$48.1 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2025) as well as the debt related activity in fiscal year 2025 through the period ending January 31, 2026. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at a balance of approximately \$1.013 billion. However, City-wide debt decreased during the period to an outstanding balance of approximately \$1.932 billion.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



**Letitia Shelton, Director of Finance**

## GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY25-FY26 (YTD)

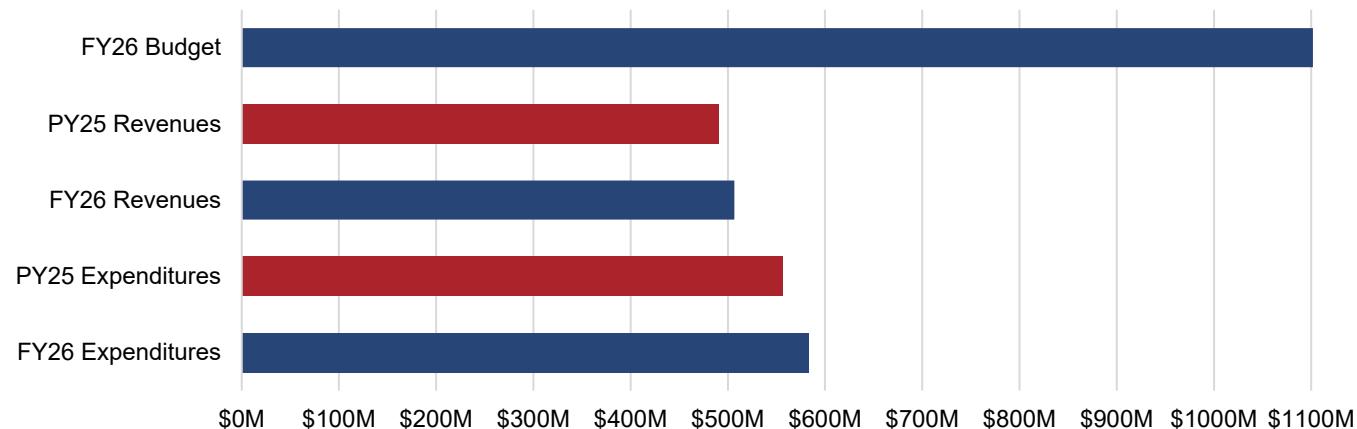


TABLE 1 - GENERAL FUND REVENUES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
Local Sources	\$ 390,342,785	\$ 416,007,452	\$ 25,664,667	\$ 919,890,582	45.2%
From the Commonwealth	\$ 57,003,592	\$ 61,737,123	\$ 4,733,531	\$ 103,000,195	59.9%
From the Federal Government	\$ 43,207,199	\$ 28,926,459	\$ (14,280,741)	\$ 26,722,120	108.2%
Utilities	\$ 297,165	\$ 3,393	\$ (293,772)	\$ 55,500	6.1%
<b>Subtotal General Fund Revenues</b>	<b>\$ 490,850,742</b>	<b>\$ 506,674,428</b>	<b>\$ 15,823,686</b>	<b>\$ 1,049,668,397</b>	<b>48.3%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 40,773,011	N/A
Transfers In	\$ -	\$ -	\$ -	\$ 12,643,481	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 490,850,742</b>	<b>\$ 506,674,428</b>	<b>\$ 15,823,686</b>	<b>\$ 1,103,084,889</b>	<b>45.9%</b>

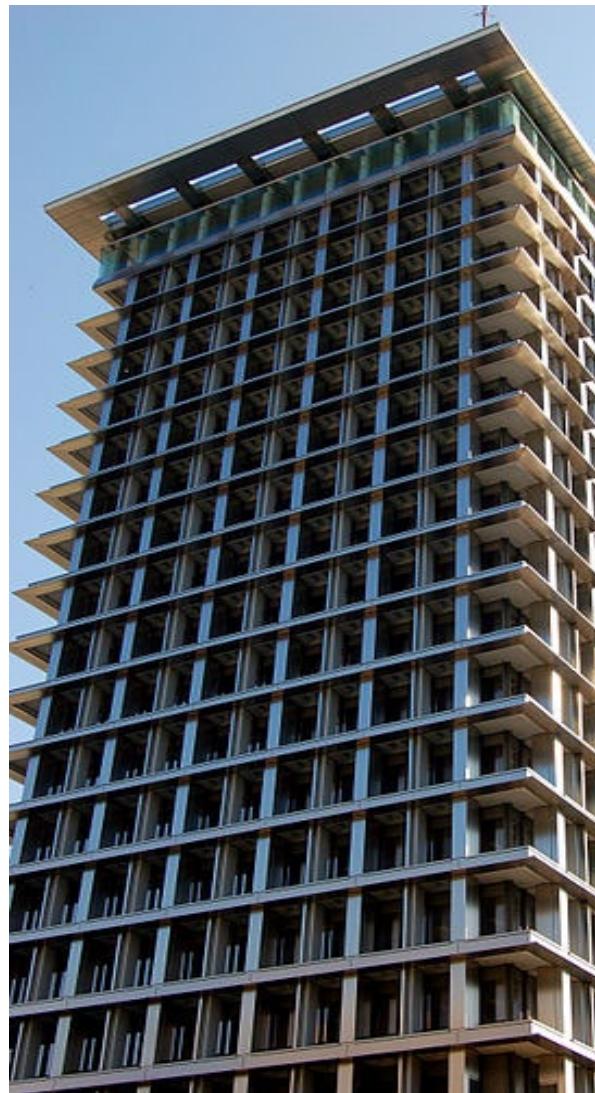
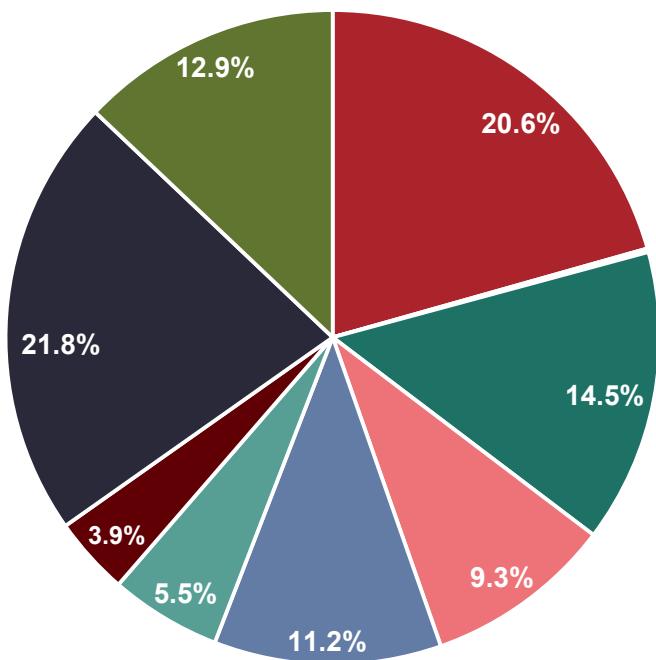
TABLE 2 - GENERAL FUND EXPENDITURES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
General Government	\$ 42,643,219	\$ 52,643,726	\$ 10,000,507	\$ 107,629,867	48.9%
Judicial	\$ 780,261	\$ 921,706	\$ 141,445	\$ 1,720,521	53.6%
Constitutionals	\$ 38,195,102	\$ 39,252,988	\$ 1,057,886	\$ 71,582,987	54.8%
Public Safety	\$ 121,814,173	\$ 123,682,914	\$ 1,868,741	\$ 221,451,471	55.9%
Operations	\$ 23,876,911	\$ 15,830,409	\$ (8,046,502)	\$ 32,513,565	48.7%
Health & Welfare	\$ 45,742,133	\$ 50,876,194	\$ 5,134,060	\$ 101,157,908	50.3%
Education	\$ 119,640,396	\$ 124,440,396	\$ 4,800,000	\$ 248,880,792	50.0%
Recreation & Culture	\$ 23,786,663	\$ 22,082,070	\$ (1,704,593)	\$ 39,699,873	55.6%
Community Development	\$ 16,314,257	\$ 16,510,363	\$ 196,106	\$ 40,002,464	41.3%
Other Public Services/Non-Departmental	\$ 123,802,535	\$ 136,720,466	\$ 12,917,930	\$ 238,445,441	57.3%
<b>Grand Total General Fund Expenditure</b>	<b>\$ 556,595,650</b>	<b>\$ 582,961,230</b>	<b>\$ 26,365,580</b>	<b>\$ 1,103,084,889</b>	<b>52.8%</b>

## PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY26 GENERAL FUND ENCUMBRANCES

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 9,921,703
Judicial	86,478
Constitutionals	6,984,686
Public Safety	4,483,337
Operations	5,405,988
Health & Welfare	2,646,460
Recreation & Cultural	1,856,043
Community Development	10,512,728
Non-Departmental/Other Public Services	6,218,836
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 48,116,259</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

## PROCUREMENT CONTRACTS

### TABLE 4 - CONTRACTS UPDATED IN JANUARY-FY26

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of January.							

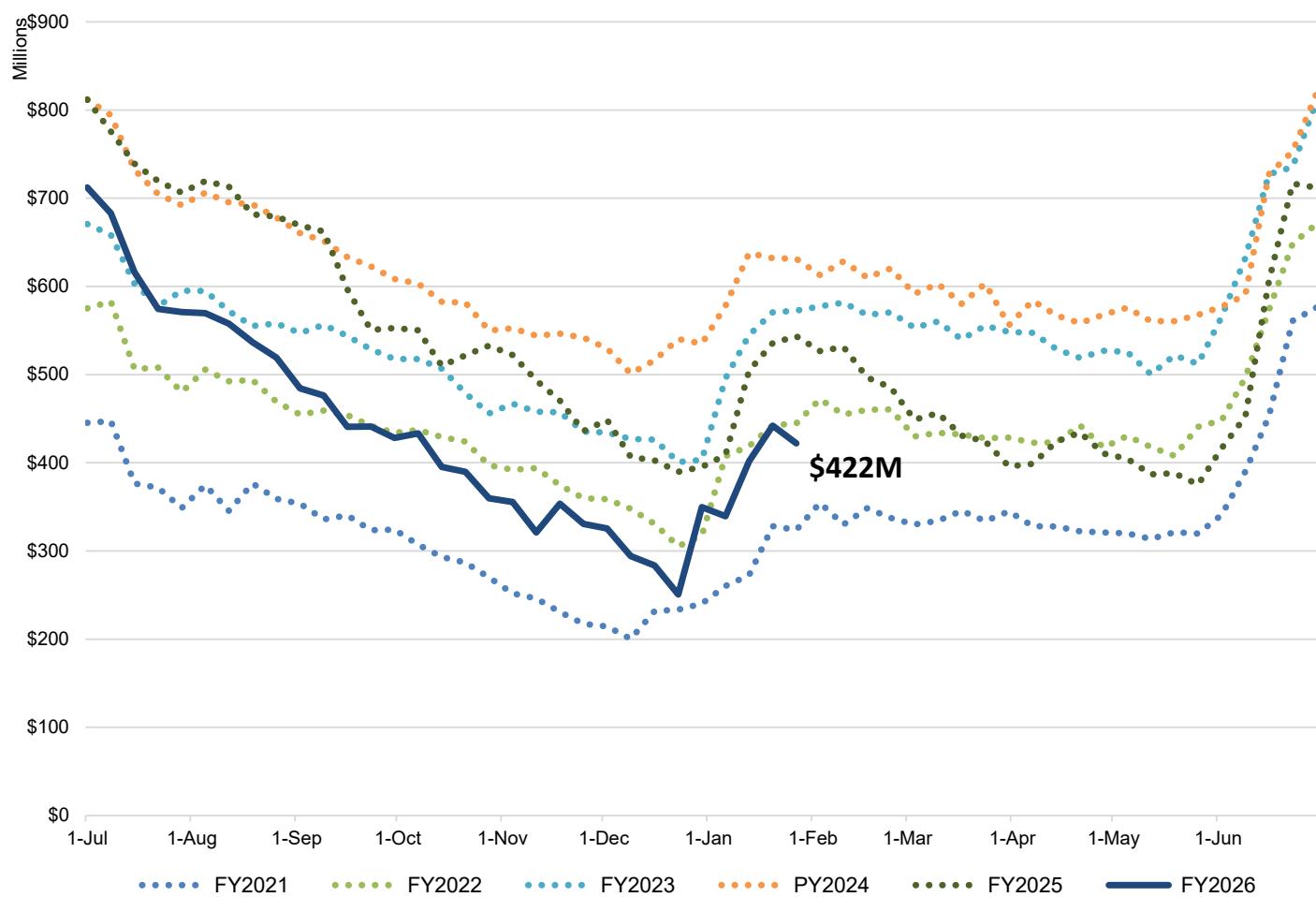
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for January FY 2026 are listed above.

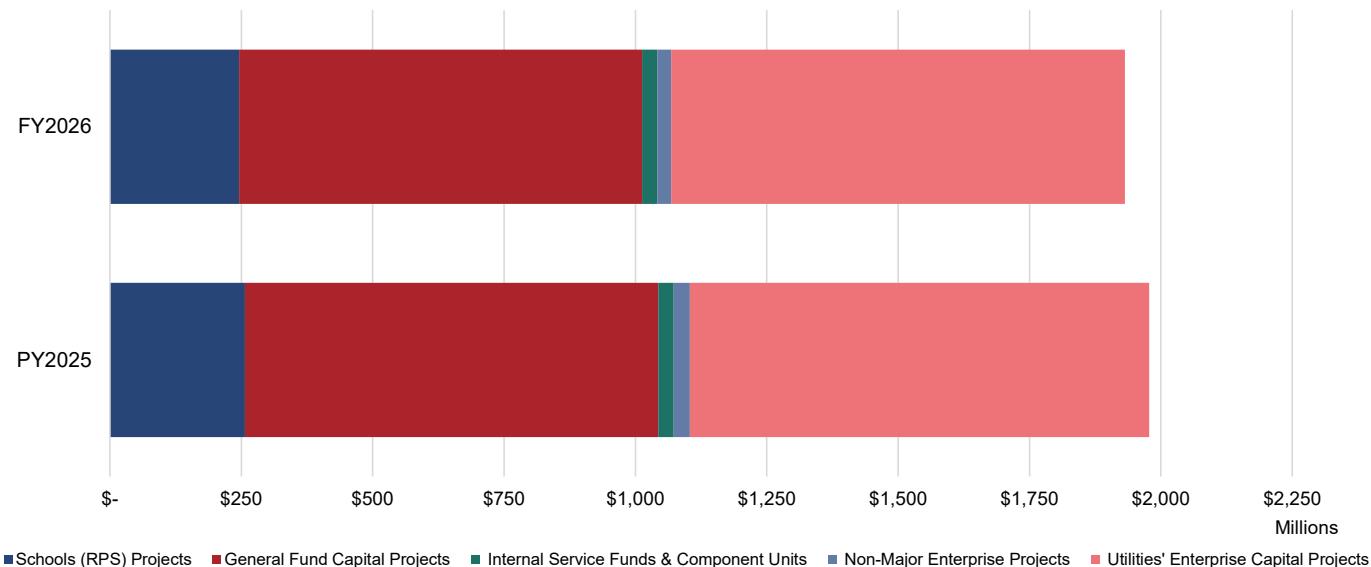
## INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES  
AS OF JANUARY 31, 2026**



## INVESTMENT & DEBT MANAGEMENT

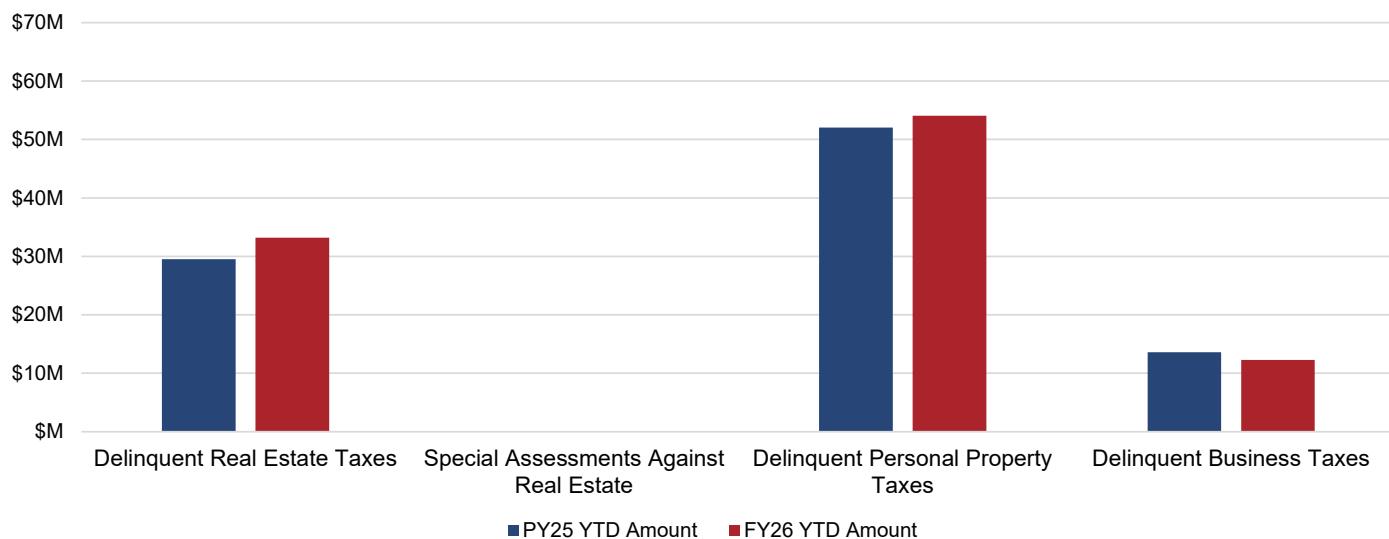
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



	PY2025 Debt Outstanding June 30, 2025	FY2026				
		Payments of Principal	New Debt Issued	Refunded Debt	Debt Outstanding January 31, 2026	
<b>Paid from General Fund</b>						
Schools Capital Projects - GO Bonds	\$ 256,951,867	\$ 11,040,259	\$ -	\$ -	\$ 245,911,608	
General Government Projects-CIP	316,433,964	13,311,673	-	-	303,122,291	
Justice Center Project	57,674,273	576,917	-	-	57,097,356	
Carpenter Center Project	7,971,174	1,503,245	-	-	6,467,929	
Transportation Infrastructure	111,104,983	4,500,745	-	-	106,604,238	
Diamond District - Stadium Bonds (Phase I)	129,725,000	-	-	-	129,725,000	
City CIP Projects-Line of Credit BAN	163,600,000	-	-	-	163,600,000	
<i>Subtotal: General Fund</i>	<i>1,043,461,260</i>	<i>30,932,839</i>	<i>-</i>	<i>-</i>	<i>1,012,528,421</i>	
<b>Paid From Internal Service Funds &amp; Component Units</b>						
Fleet Internal Service Fund	5,765,640	32,122	-	-	5,733,518	
EDA - Stone Brewery Project	16,860,000	-	-	-	16,860,000	
HUD Section 108 Notes	6,990,000	740,000	-	-	6,250,000	
<i>Subtotal: Internal Service Funds &amp; Component Units</i>	<i>29,615,640</i>	<i>772,122</i>	<i>-</i>	<i>-</i>	<i>28,843,518</i>	
<b>Paid From Non-Major Enterprise Funds</b>						
Non-Major Enterprise Fund - GO Bonds & Notes	30,443,789	3,851,780	-	-	26,592,009	
<i>Subtotal: Non-Major Enterprise Fund</i>	<i>30,443,789</i>	<i>3,851,780</i>	<i>-</i>	<i>-</i>	<i>26,592,009</i>	
<b>Paid From Utility Enterprise Fund</b>						
Utilities - GO Bonds & Notes	88,097,996	819,642	30,000,000	-	117,278,354	
Utilities - Revenue Bonds	786,004,965	39,485,943	-	-	746,519,022	
<i>Subtotal: Utilities' Enterprise Funds</i>	<i>874,102,961</i>	<i>40,305,585</i>	<i>30,000,000</i>	<i>-</i>	<i>863,797,376</i>	
<b>Total Debt of the City</b>	<b>\$ 1,977,623,650</b>	<b>\$ 75,862,326</b>	<b>\$ 30,000,000</b>	<b>\$ -</b>	<b>\$ 1,931,761,324</b>	

## DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	PY25 YTD Amount	FY26 YTD Amount
Delinquent Real Estate Taxes	\$ 29,520,824	\$ 33,223,866
Special Assessments Against Real Estate (1)	63,691	65,821
Delinquent Personal Property Taxes (2)	52,064,185	54,067,163
Delinquent Business License Taxes (3)	13,605,561	12,300,560
<b>Total</b>	<b>\$ 95,254,261</b>	<b>\$ 99,657,410</b>

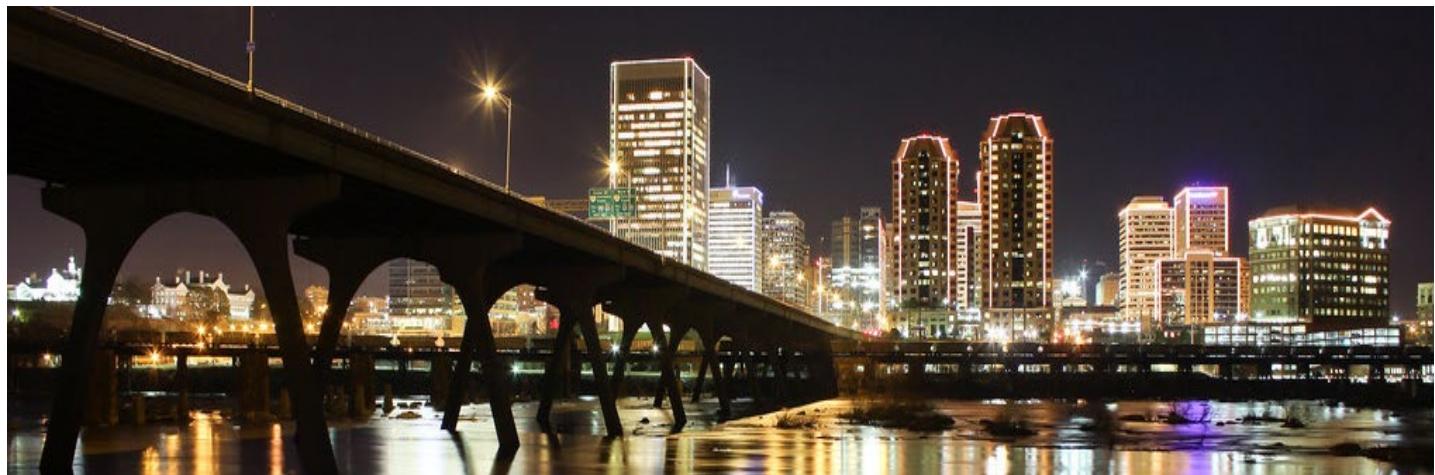
**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

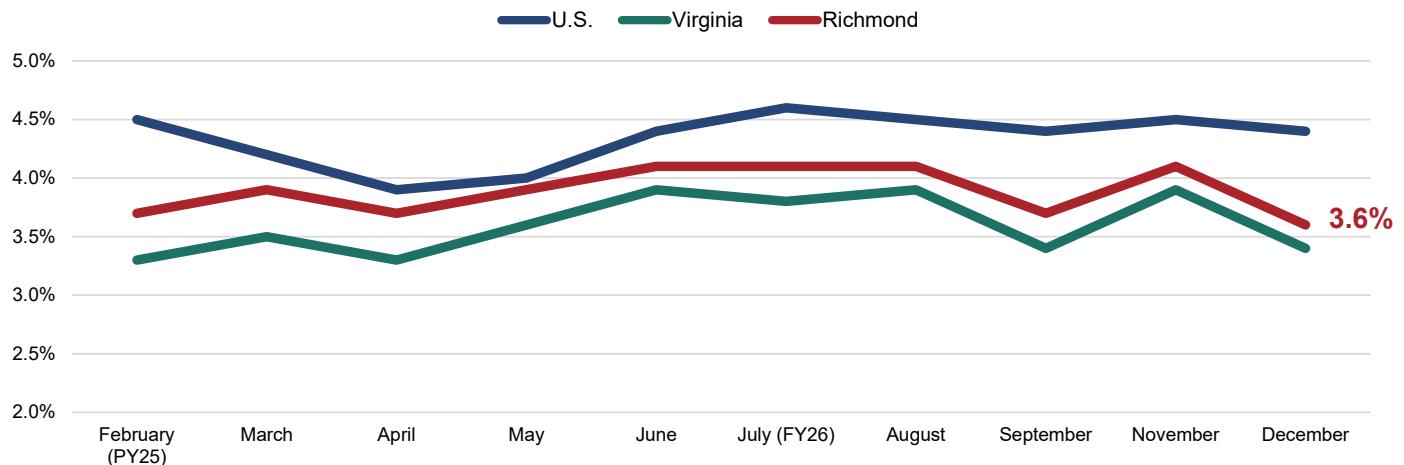
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Delinquent Business License Taxes includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



## ECONOMIC INDICATORS

### FIGURE 7 - UNEMPLOYMENT



- Please note that Figure 7 - Unemployment data is unavailable for the reported period, due to delays in reporting from the federal government shutdown. For the reported period, the most recent local unemployment rate for December-2025 is used.
- The October period has been removed from Figure 7 - Unemployment. The period's data is unavailable due to a lapse in economic data collection operations during the government shutdown.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopses versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

### TABLE 8 - NEW BUSINESS LICENSES

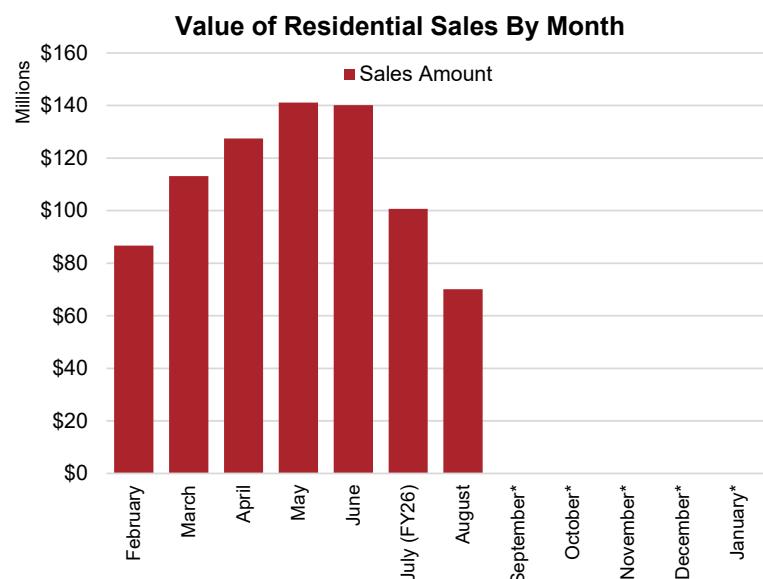
New Business Licenses	Total Value	Average Value per License
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New Business Licenses data (Table 8) is unavailable for the January-2026 reporting period.

### FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: -

Arm's Length Residential Sales: -



January-2026 Value of New Construction (Figure 8) and Value of Residential Sales (Figure 9) data is currently unavailable due to system reporting capabilities within the City's Assessor's Office.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON JANUARY 31, 2026 (UNAUDITED)**

	<b>PY25 (YTD) Actual</b>	<b>FY26 (YTD) Actual</b>	<b>FY26 - PY25 Variance</b>	<b>FY26 Budget (Operating)</b>	<b>% of FY26 Budget</b>
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	47,365	2,061,576	2,014,210	15,608,065	13.2%
Penalties and Interest- Interest	1,126,315	1,565,055	438,740	3,271,800	47.8%
Penalties and Interest- Penalty	1,563,852	1,412,559	(151,293)	2,776,042	50.9%
Personal Property Taxes- Current	4,279,585	7,856,208	3,576,623	46,921,839	16.7%
Personal Property Taxes- Delinquent	154,247	129,492	(24,754)	10,590,886	1.2%
PSC - Personal Property Current	3,646,648	2,467,133	(1,179,515)	9,144,891	27.0%
PSC - Personal Property Delinquent	-	-	-	1,163,553	0.0%
PSC - Real Property Current	1,885,561	437,229	(1,448,331)	2,325,740	18.8%
Real Property Taxes- Current	232,077,983	246,243,301	14,165,318	502,966,592	49.0%
Real Property Taxes- Delinquent	1,746,722	1,364,956	(381,765)	12,843,175	10.6%
<b>Total General Property Taxes</b>	<b>\$ 246,528,278</b>	<b>\$ 263,537,510</b>	<b>\$ 17,009,232</b>	<b>\$ 607,612,583</b>	<b>43.4%</b>
<b>Other Local Taxes</b>					
Admission Taxes	1,248,306	2,878,917	1,630,612	4,036,000	71.3%
Bank Stock Taxes	135,107	55,343	(79,764)	11,220,000	0.5%
Business Licenses Taxes	1,629,205	7,092,002	5,462,796	44,853,862	15.8%
Cigarette Tax	939,760	750,094	(189,666)	1,523,000	49.3%
Consumer Utility Taxes	9,656,517	8,650,401	(1,006,116)	19,230,000	45.0%
Local Sales & Use Tax	30,554,722	32,053,392	1,498,670	54,939,000	58.3%
Motor Vehicle Licenses	808,798	1,940,612	1,131,814	8,437,000	23.0%
Other Local Taxes	1,485,957	1,038,068	(447,889)	2,642,000	39.3%
Prepared Food Taxes	23,184,454	22,910,334	(274,120)	47,588,870	48.1%
Prepared Food Taxes - School Facilities	5,905,200	5,835,380	(69,820)	12,121,130	48.1%
Short-Term Rental Tax	184,656	273,765	89,109	109,867	249.2%
Transient Lodging Taxes	5,329,892	6,847,400	1,517,508	10,262,000	66.7%
<b>Total Other Local Taxes</b>	<b>\$ 81,062,574</b>	<b>\$ 90,325,709</b>	<b>\$ 9,263,134</b>	<b>\$ 216,962,729</b>	<b>41.6%</b>
<b>Permits, Privilege Fees, &amp; Regulatory Licenses</b>					
Permits and Other Licenses	12,228,124	10,604,167	(1,623,957)	18,588,588	57.0%
<b>Total Permits, Privilege Fees, &amp; Regulatory Licenses</b>	<b>\$ 12,228,124</b>	<b>\$ 10,604,167</b>	<b>\$ (1,623,957)</b>	<b>\$ 18,588,588</b>	<b>57.0%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	4,416	4,192	(223)	8,000	52.4%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 4,416</b>	<b>\$ 4,192</b>	<b>\$ (223)</b>	<b>\$ 8,000</b>	<b>52.4%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	6,080,193	5,213,181	(867,012)	12,582,154	41.4%
Revenue from Use of Property	76,707	65,553	(11,155)	1,272,243	5.2%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 6,156,901</b>	<b>\$ 5,278,734</b>	<b>\$ (878,167)</b>	<b>\$ 13,854,397</b>	<b>38.1%</b>
<b>Charges for Services</b>					
Finance	46,843	89,215	42,373	834,985	10.7%
Fire and Rescue Services	67,086	82,233	15,147	108,724	75.6%
Planning and Community Development	500	1,150	650	4,500	25.6%
Law Enforcement and Traffic Control	81,901	519,623	437,722	422,000	123.1%
Library	10,445	28,198	17,753	11,682	241.4%
Maintenance of Transportation	500	3,600	3,100	-	N/A
Other Protection	90,737	85,840	(4,897)	125,000	68.7%
Parks and Recreation	293,293	239,331	(53,962)	1,131,168	21.2%
Information Technology	13,785	10,931	(2,854)	11,184	97.7%
Sanitation and Waste Removal	11,303,435	8,922,980	(2,380,455)	23,380,700	38.2%
Court Costs	4,272,639	4,165,938	(106,701)	6,154,524	67.7%
Other	449	6,018	5,570	32,704	18.4%
<b>Total Charges for Services</b>	<b>\$ 16,181,612</b>	<b>\$ 14,155,057</b>	<b>\$ (2,026,555)</b>	<b>\$ 32,217,171</b>	<b>43.9%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	7,501,002	10,565,268	3,064,266	3,341,026	316.2%
PILOT from Enterprise Activities	18,917,496	19,693,335	775,839	23,811,328	82.7%
<b>Total Miscellaneous Revenue</b>	<b>\$ 26,418,498</b>	<b>\$ 30,258,603</b>	<b>\$ 3,840,106</b>	<b>\$ 27,152,354</b>	<b>111.4%</b>
<b>Recovered Costs</b>					
Recovered Costs	1,762,383	1,843,480	81,097	3,494,760	52.7%
<b>Total Recovered Costs</b>	<b>\$ 1,762,383</b>	<b>\$ 1,843,480</b>	<b>\$ 81,097</b>	<b>\$ 3,494,760</b>	<b>52.7%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 390,342,785</b>	<b>\$ 416,007,452</b>	<b>\$ 25,664,667</b>	<b>\$ 919,890,582</b>	<b>45.2%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON JANUARY 31, 2026 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	752,420	789,022	36,602	1,201,900	65.6%
Communications Sales and Use Tax	5,402,122	6,238,415	836,293	10,411,000	59.9%
Miscellaneous Non-Categorical Aid	194,430	151,300	(43,130)	436,400	34.7%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	158,102	157,673	(429)	135,000	116.8%
<b>Total Non-Categorical Aid</b>	<b>\$ 23,215,823</b>	<b>\$ 24,045,159</b>	<b>\$ 829,336</b>	<b>\$ 28,900,899</b>	<b>83.2%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	113,343	96,453	(16,891)	226,216	42.6%
Commonwealth Attorney	2,724,753	2,876,498	151,745	4,870,755	59.1%
Finance	608,057	536,307	(71,750)	1,078,000	49.8%
General Registrar	-	-	-	162,753	0.0%
Sheriff	9,532,569	10,372,827	840,258	24,000,000	43.2%
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 12,978,723</b>	<b>\$ 13,882,085</b>	<b>\$ 903,363</b>	<b>\$ 30,337,724</b>	<b>45.8%</b>
<b>Categorical Aid</b>					
Library	224,597	223,159	(1,439)	299,463	74.5%
Public Safety	11,508,137	12,022,118	513,981	22,099,437	54.4%
Public Works	-	-	-	-	N/A
Welfare and Social Services	8,616,628	9,574,939	958,311	17,642,801	54.3%
<b>Total Categorical Aid</b>	<b>\$ 20,349,363</b>	<b>\$ 21,820,216</b>	<b>\$ 1,470,853</b>	<b>\$ 40,041,701</b>	<b>54.5%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	459,684	1,989,663	1,529,979	3,719,871	53.5%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 459,684</b>	<b>\$ 1,989,663</b>	<b>\$ 1,529,979</b>	<b>\$ 3,719,871</b>	<b>53.5%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 57,003,592</b>	<b>\$ 61,737,123</b>	<b>\$ 4,733,531</b>	<b>\$ 103,000,195</b>	<b>59.9%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	30,124,112	13,033,446	(17,090,666)	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 30,124,112</b>	<b>\$ 13,033,446</b>	<b>\$ (17,090,666)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	13,083,087	15,893,013	2,809,925	26,722,120	59.5%
<b>Total Categorical Aid</b>	<b>\$ 13,083,087</b>	<b>\$ 15,893,013</b>	<b>\$ 2,809,925</b>	<b>\$ 26,722,120</b>	<b>59.5%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 43,207,199</b>	<b>\$ 28,926,459</b>	<b>\$ (14,280,741)</b>	<b>\$ 26,722,120</b>	<b>108.2%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	297,165	3,393	(293,772)	55,500	6.1%
<b>Total Utilities</b>	<b>\$ 297,165</b>	<b>\$ 3,393</b>	<b>\$ (293,772)</b>	<b>\$ 55,500</b>	<b>6.1%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 297,165</b>	<b>\$ 3,393</b>	<b>\$ (293,772)</b>	<b>\$ 55,500</b>	<b>6.1%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	12,643,481	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total</b>	<b>\$ 490,850,742</b>	<b>\$ 506,674,428</b>	<b>\$ 15,823,686</b>	<b>\$ 1,103,084,889</b>	<b>45.9%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON JANUARY 31, 2026 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>General Government</b>					
Budget and Strategic Planning	1,252,028	1,195,297	(56,730)	2,570,954	46.5%
Chief Administrative Office	2,177,685	1,161,288	(1,016,397)	2,988,901	38.9%
Citizen Service & Response	1,694,393	2,023,946	329,552	4,037,630	50.1%
City Assessor	3,495,177	3,318,175	(177,002)	5,950,117	55.8%
City Attorney	3,752,250	3,609,107	(143,144)	7,131,661	50.6%
City Auditor	1,329,031	1,489,156	160,124	2,961,913	50.3%
City Clerk	682,230	646,675	(35,555)	1,383,967	46.7%
City Council	1,132,042	1,334,743	202,700	2,637,606	50.6%
Council Chief of Staff	1,209,279	1,433,519	224,241	2,629,393	54.5%
Finance	14,621,732	12,846,369	(1,775,363)	25,158,291	51.1%
General Services	442,235	9,354,267	8,912,032	22,243,613	42.1%
Human Resources	4,700,712	7,479,156	2,778,444	14,635,012	51.1%
Inspector General	642,127	581,034	(61,093)	1,450,041	40.1%
Mayor's Office	956,565	922,189	(34,376)	1,597,850	57.7%
Minority Business Development	598,632	599,081	449	1,073,251	55.8%
Office of Intergovernmental Affairs	316,689	225,941	(90,749)	664,695	34.0%
Office of Strategic Communications & Civic Engagement	1,500,888	1,854,817	353,929	3,819,513	48.6%
Procurement Services	2,139,525	2,568,967	429,442	4,695,459	54.7%
<b>Subtotal: General Government</b>	<b>\$ 42,643,219</b>	<b>\$ 52,643,726</b>	<b>\$ 10,000,507</b>	<b>\$ 107,629,867</b>	<b>48.9%</b>
<b>Judicial</b>					
13th District Court Services Unit	95,517	98,606	3,089	207,894	47.4%
Civil Court	74,811	43,083	(31,728)	99,164	43.4%
Criminal/Manchester Court	22,957	55,613	32,655	78,190	71.1%
Juvenile & Domestic Relations Court	128,166	142,275	14,109	303,926	46.8%
Richmond Recovery Court (formerly Adult Drug Court)	451,004	513,497	62,492	946,655	54.2%
Special Magistrate	-	39,123	39,123	36,195	108.1%
Traffic Court	7,805	29,509	21,704	48,497	60.8%
<b>Subtotal: Judicial</b>	<b>\$ 780,261</b>	<b>\$ 921,706</b>	<b>\$ 141,445</b>	<b>\$ 1,720,521</b>	<b>53.6%</b>
<b>Constitutionals</b>					
Circuit Court	2,781,102	2,897,645	116,543	5,388,961	53.8%
City Treasurer	150,648	195,655	45,006	451,548	43.3%
Judiciary - Commonwealth Attorney	5,418,348	5,545,515	127,167	10,471,176	53.0%
General Registrar	2,662,713	2,492,511	(170,202)	4,743,521	52.5%
Richmond Sheriff	27,182,291	28,121,662	939,371	50,527,781	55.7%
<b>Subtotal: Constitutionals</b>	<b>\$ 38,195,102</b>	<b>\$ 39,252,988</b>	<b>\$ 1,057,886</b>	<b>\$ 71,582,987</b>	<b>54.8%</b>
<b>Public Safety</b>					
Animal Care & Control	1,961,789	1,952,631	(9,158)	3,466,692	56.3%
Dept. of Emergency Com., Preparedness & Response	5,521,193	7,158,568	1,637,375	14,403,894	49.7%
Fire & Emergency Services	44,078,589	45,664,261	1,585,672	82,925,139	55.1%
Richmond Police Department	70,252,602	68,907,453	(1,345,149)	120,655,746	57.1%
<b>Subtotal: Public Safety</b>	<b>\$ 121,814,173</b>	<b>\$ 123,682,914</b>	<b>\$ 1,868,741</b>	<b>\$ 221,451,471</b>	<b>55.9%</b>
<b>Operations</b>					
Public Works	23,876,911	15,830,409	(8,046,502)	32,513,565	48.7%
<b>Subtotal: Operations</b>	<b>\$ 23,876,911</b>	<b>\$ 15,830,409</b>	<b>\$ (8,046,502)</b>	<b>\$ 32,513,565</b>	<b>48.7%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	3,923,664	4,787,830	864,166	9,876,610	48.5%
Justice Services	6,883,000	6,540,083	(342,917)	13,246,955	49.4%
Office of Community Wealth Building	3,422,381	2,370,869	(1,051,511)	4,948,869	47.9%
Richmond City Health District	2,316,745	3,475,118	1,158,373	4,633,490	75.0%
Social Services	29,196,344	33,702,294	4,505,951	68,451,984	49.2%
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 45,742,133</b>	<b>\$ 50,876,194</b>	<b>\$ 5,134,060</b>	<b>\$ 101,157,908</b>	<b>50.3%</b>
<b>Education</b>					
Richmond Public Schools	119,640,396	124,440,396	4,800,000	248,880,792	50.0%
<b>Subtotal: Education</b>	<b>\$ 119,640,396</b>	<b>\$ 124,440,396</b>	<b>\$ 4,800,000</b>	<b>\$ 248,880,792</b>	<b>50.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	18,314,107	16,691,307	(1,622,800)	30,210,174	55.3%
Richmond Public Libraries	5,472,556	5,390,763	(81,792)	9,489,699	56.8%
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 23,786,663</b>	<b>\$ 22,082,070</b>	<b>\$ (1,704,593)</b>	<b>\$ 39,699,873</b>	<b>55.6%</b>
<b>Community Development</b>					
Economic Development	2,813,284	2,829,014	15,730	5,402,310	52.4%
Housing & Community Development	3,581,761	3,590,211	8,450	13,308,582	27.0%
Office of Sustainability	776,392	675,018	(101,374)	2,071,552	32.6%
Planning & Development Review	9,142,820	9,416,120	273,301	19,220,020	49.0%
<b>Subtotal: Community Development</b>	<b>\$ 16,314,257</b>	<b>\$ 16,510,363</b>	<b>\$ 196,106</b>	<b>\$ 40,002,464</b>	<b>41.3%</b>
<b>Other Public Services</b>					
Outside Agencies & Central Appropriations	47,355,158	68,709,199	21,354,041	134,149,240	51.2%
General Fund Transfer to Debt Service & Capital	46,030,885	58,755,445	12,724,559	104,296,201	56.3%
Operating Transfers for Capital Work in Progress (CWIP)	29,850,489	9,295,836	(20,554,653)	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
<b>Subtotal: Other Public Services</b>	<b>\$ 123,802,535</b>	<b>\$ 136,720,466</b>	<b>\$ 12,917,930</b>	<b>\$ 238,445,441</b>	<b>57.3%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 556,595,650</b>	<b>\$ 582,961,230</b>	<b>\$ 26,365,580</b>	<b>\$ 1,103,084,889</b>	<b>52.8%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON JANUARY 31, 2026 (UNAUDITED)**

	<b>FY26 (YTD)</b> <b>Encumbrances</b>
<b>General Government</b>	
Budget and Strategic Planning	36,697
Chief Administrative Office	20,753
Citizen Service & Response	122,842
City Assessor	(605,878)
City Attorney	99,156
City Auditor	139,701
City Clerk	(17,571)
City Council	115,407
Council Chief of Staff	76,506
Finance	6,501,655
General Services	1,545,804
Human Resources	1,284,833
Inspector General	145
Mayor's Office	7,168
Minority Business Development	193,748
Office of Intergovernmental Affairs	55,953
Office of Strategic Communications & Civic Engagement	155,561
Procurement Services	189,225
<b>Subtotal: General Government</b>	<b>\$ 9,921,703</b>
<b>Judicial</b>	
13th District Court Services Unit	16,908
Civil Court	22,899
Criminal/Manchester Court	(130)
Juvenile & Domestic Relations Court	12,581
Richmond Recovery Court (formerly Adult Drug Court)	26,224
Special Magistrate	6,639
Traffic Court	1,358
<b>Subtotal: Judicial</b>	<b>\$ 86,478</b>
<b>Constitutionals</b>	
Circuit Court	(2,743)
City Treasurer	51,003
Judiciary - Commonwealth Attorney	39,845
General Registrar	833,151
Richmond Sheriff	6,063,429
<b>Subtotal: Constitutionals</b>	<b>\$ 6,984,686</b>
<b>Public Safety</b>	
Animal Care & Control	72,417
Dept. of Emergency Com., Preparedness & Response	1,358,219
Fire & Emergency Services	804,307
Richmond Police Department	2,248,394
<b>Subtotal: Public Safety</b>	<b>\$ 4,483,337</b>
<b>Operations</b>	
Public Works	5,405,988
<b>Subtotal: Operations</b>	<b>\$ 5,405,988</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	278,501
Justice Services	329,570
Office of Community Wealth Building	73,570
Richmond City Health District	1,158,373
Social Services	806,446
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 2,646,460</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Subtotal: Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,323,965
Richmond Public Libraries	532,078
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 1,856,043</b>
<b>Community Development</b>	
Economic Development	553,018
Housing & Community Development	8,414,098
Office of Sustainability	454,841
Planning & Development Review	1,090,772
<b>Subtotal: Community Development</b>	<b>\$ 10,512,728</b>
<b>Other Public Services</b>	
Outside Agencies & Central Appropriations	6,218,836
General Fund Transfer to Debt Service & Capital	-
Operating Transfers for Capital Work in Progress (CWIP)	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
<b>Subtotal: Other Public Services</b>	<b>\$ 6,218,836</b>
<b>General Fund Encumbrance Grand Total</b>	<b>\$ 48,116,259</b>