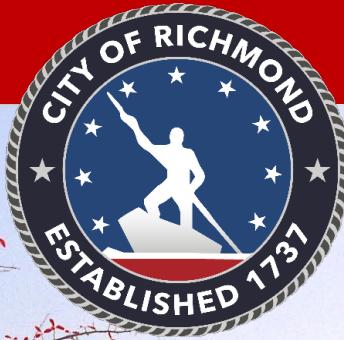


# MONTHLY FINANCIAL SYNOSES

FOR THE PERIOD ENDING ON OCTOBER 31, 2025



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED NOVEMBER 14, 2025

**LETTER OF TRANSMITTAL**.....i.-

**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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Debt & Investment Management Page: Richmond Region Tourism  
Accounts Payable Page: Morgan Riley (Wikimedia Commons)  
Delinquent Collections Page: Will Fisher (Flickr)

# LETTER OF TRANSMITTAL

**Friday, November 14, 2025**

The Administration is pleased to present the October Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of October 31, 2025. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on October 31, 2025 and 2024 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of October 31, 2025, General Fund revenues totaled \$130.7 million, or 11.9%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of October 31, 2025, General Fund expenditures totaled \$271.5 million, or 24.6%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$54.9 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2025) as well as the debt related activity in fiscal year 2025 through the period ending October 31, 2025. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at a balance of approximately \$1.013 billion. Similarly, City-wide debt decreased during the period to an outstanding balance of approximately \$2.002 billion.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



**Letitia Shelton, Director of Finance**

## GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY25-FY26 (YTD)

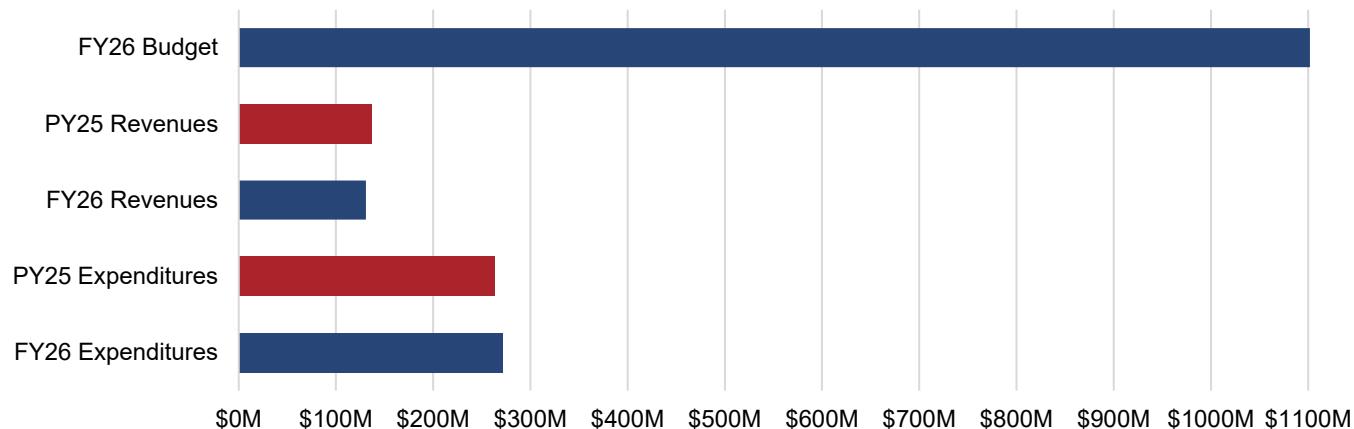


TABLE 1 - GENERAL FUND REVENUES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
Local Sources	\$ 80,263,016	\$ 79,755,767	\$ (507,249)	\$ 919,890,582	8.7%
From the Commonwealth	\$ 36,060,316	\$ 38,548,806	\$ 2,488,491	\$ 103,000,195	37.4%
From the Federal Government	\$ 20,699,507	\$ 12,423,906	\$ (8,275,602)	\$ 26,722,120	46.5%
Utilities	\$ 20,928	\$ 2,285	\$ (18,642)	\$ 55,500	4.1%
<b>Subtotal General Fund Revenues</b>	<b>\$ 137,043,766</b>	<b>\$ 130,730,764</b>	<b>\$ (6,313,002)</b>	<b>\$ 1,049,668,397</b>	<b>12.5%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 40,773,011	N/A
Transfers In	\$ -	\$ -	\$ -	\$ 12,643,481	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 137,043,766</b>	<b>\$ 130,730,764</b>	<b>\$ (6,313,002)</b>	<b>\$ 1,103,084,889</b>	<b>11.9%</b>

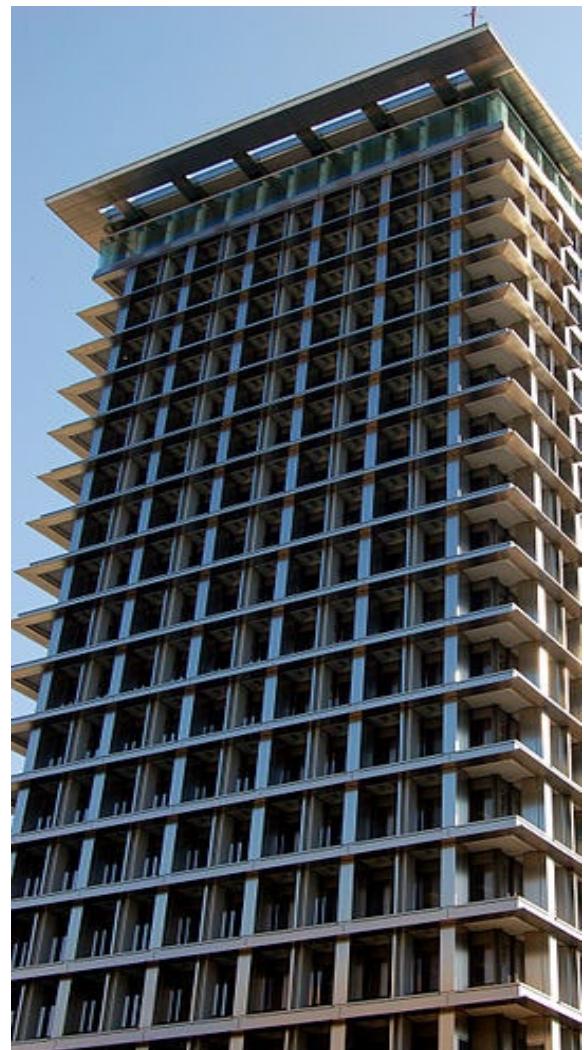
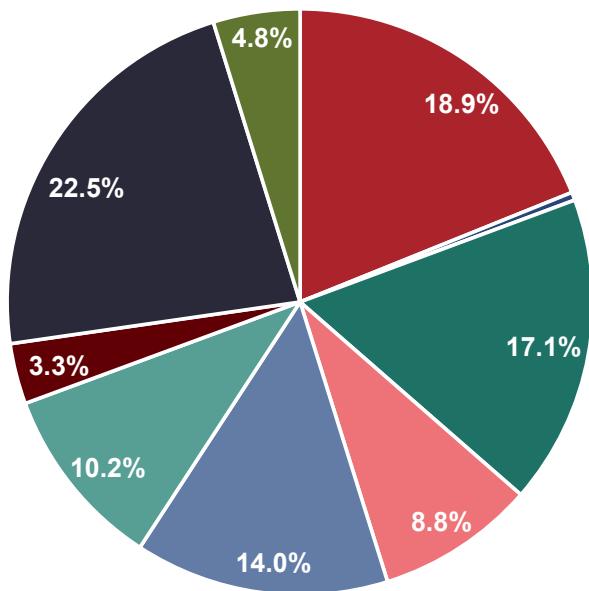
TABLE 2 - GENERAL FUND EXPENDITURES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
General Government	\$ 21,071,148	\$ 26,537,024	\$ 5,465,877	\$ 107,629,867	24.7%
Judicial	\$ 405,184	\$ 425,448	\$ 20,264	\$ 1,720,521	24.7%
Constitutionals	\$ 18,995,026	\$ 20,706,705	\$ 1,711,679	\$ 71,582,987	28.9%
Public Safety	\$ 65,258,240	\$ 65,741,954	\$ 483,714	\$ 221,451,471	29.7%
Operations	\$ 13,950,566	\$ 8,894,543	\$ (5,056,022)	\$ 32,513,565	27.4%
Health & Welfare	\$ 24,856,495	\$ 28,829,855	\$ 3,973,360	\$ 101,266,908	28.5%
Education	\$ 59,820,198	\$ 62,220,198	\$ 2,400,000	\$ 248,880,792	25.0%
Recreation & Culture	\$ 12,329,802	\$ 11,983,535	\$ (346,267)	\$ 39,699,873	30.2%
Community Development	\$ 7,403,971	\$ 8,588,610	\$ 1,184,639	\$ 40,002,464	21.5%
Other Public Services/Non-Departmental	\$ 39,442,646	\$ 37,611,544	\$ (1,831,102)	\$ 238,336,441	15.8%
<b>Grand Total General Fund Expenditure</b>	<b>\$ 263,533,276</b>	<b>\$ 271,539,419</b>	<b>\$ 8,006,143</b>	<b>\$ 1,103,084,889</b>	<b>24.6%</b>

## PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY26 GENERAL FUND ENCUMBRANCES

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 10,374,434
Judicial	242,390
Constitutionals	9,369,875
Public Safety	4,804,546
Operations	7,703,125
Health & Welfare	5,578,947
Recreation & Cultural	1,837,760
Community Development	12,341,788
Non-Departmental/Other Public Services	2,627,778
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 54,880,645</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

## PROCUREMENT CONTRACTS

TABLE 4 - CONTRACTS UPDATED IN OCTOBER-FY26

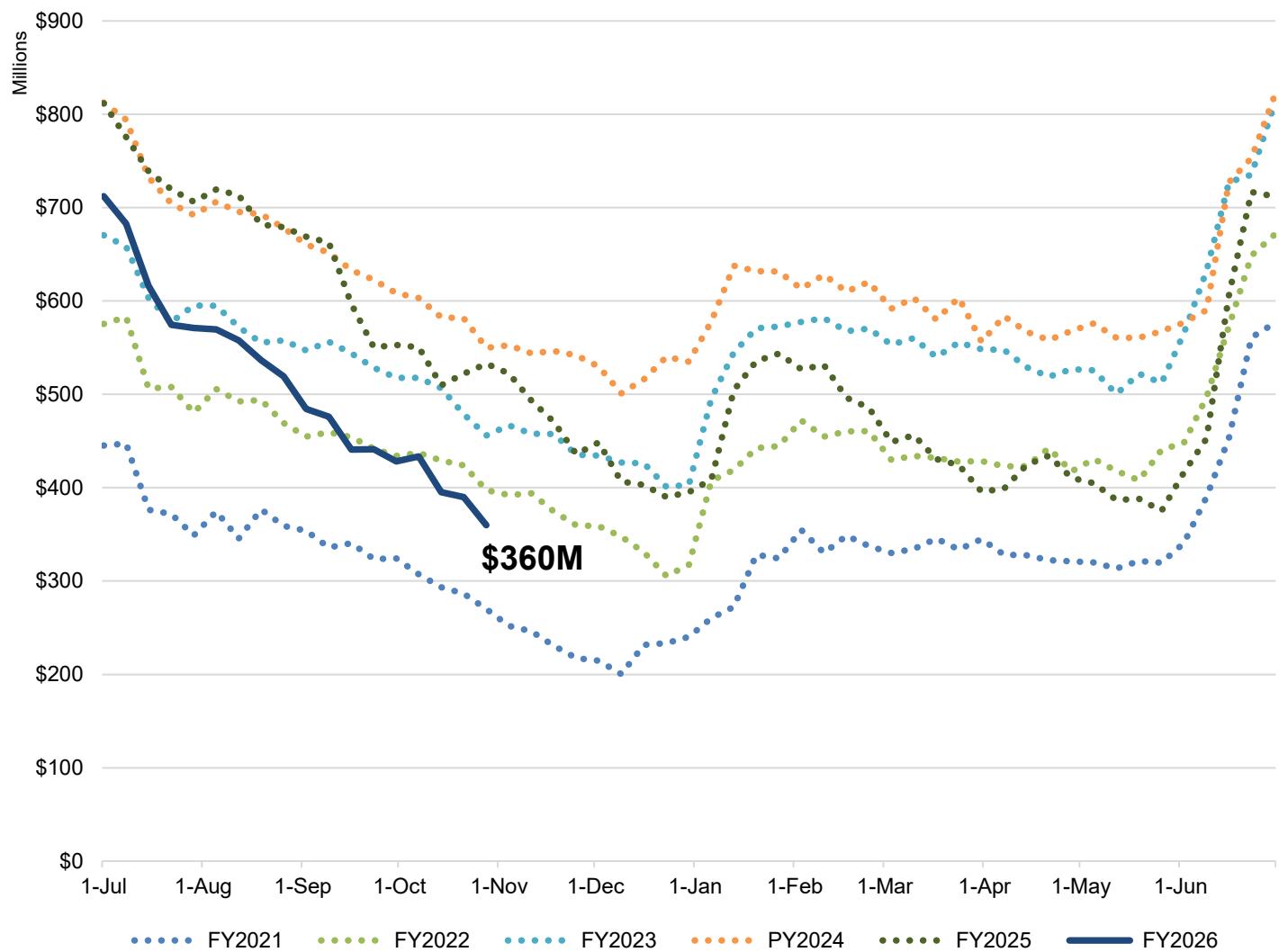
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of October.							

In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

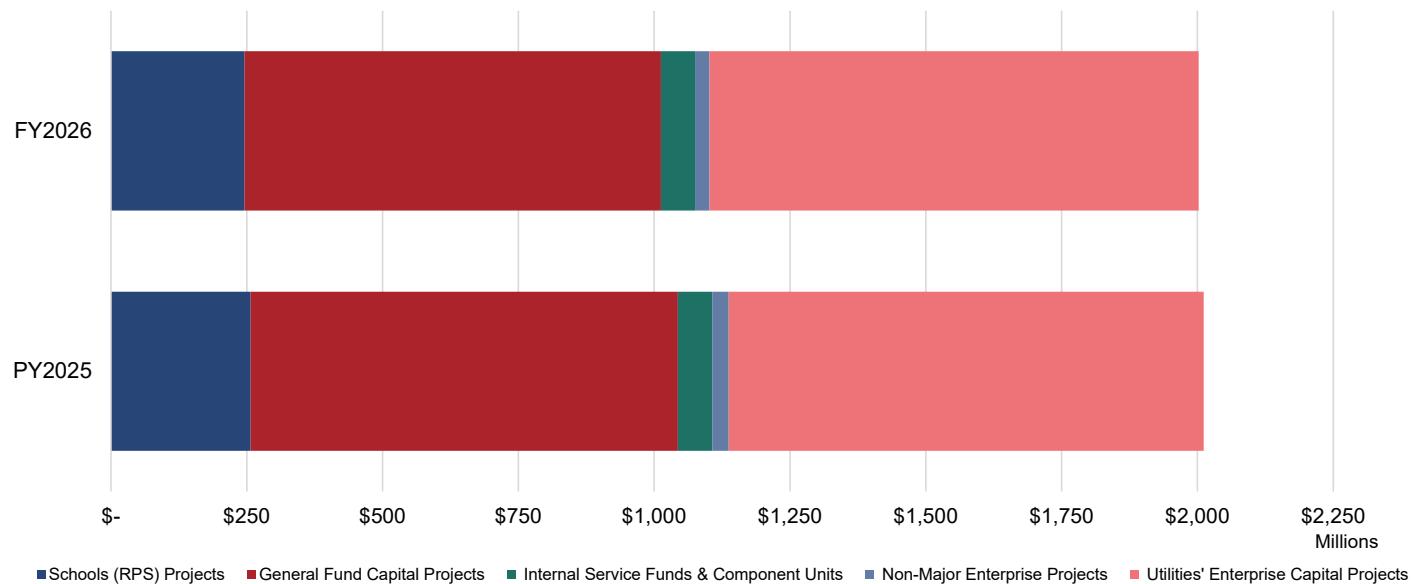
## INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF OCTOBER 31, 2025



## INVESTMENT & DEBT MANAGEMENT

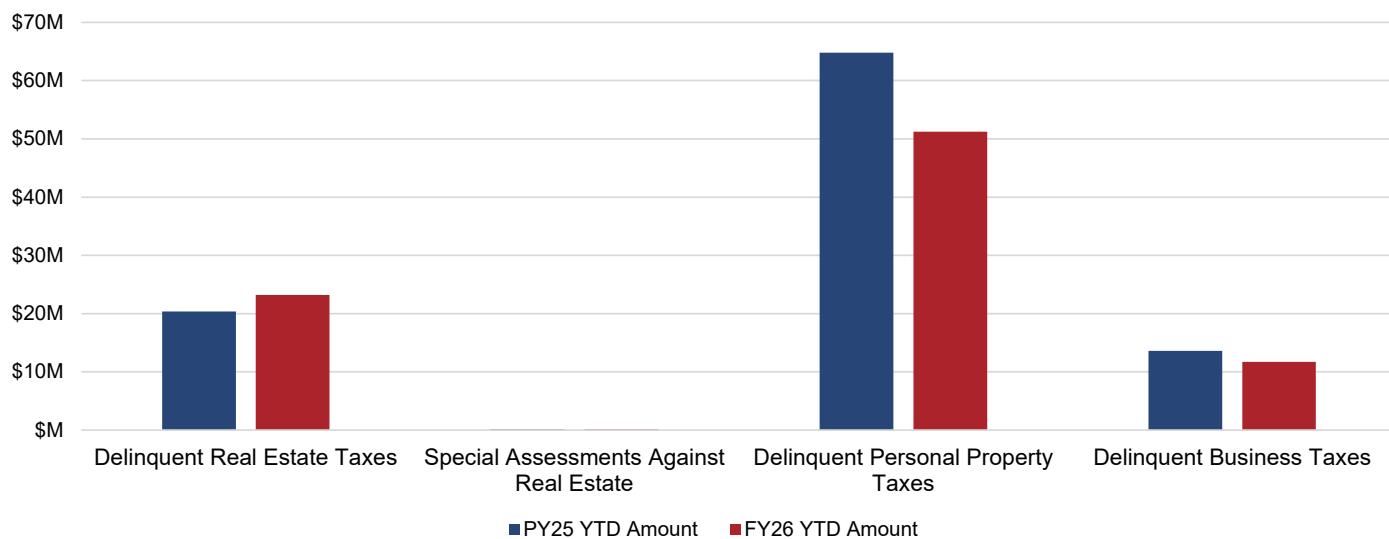
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



	PY2025 Debt Outstanding June 30, 2025	FY2026			Debt Outstanding October 31, 2025
		Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 256,951,867	\$ 11,040,259	\$ -	\$ -	\$ 245,911,608
General Government Projects-CIP	316,433,964	13,311,673	-	-	303,122,291
Justice Center Project	57,674,273	576,917	-	-	57,097,356
Carpenter Center Project	7,971,174	1,503,245	-	-	6,467,929
Transportation Infrastructure	111,104,983	4,500,745	-	-	106,604,238
Diamond District - Stadium Bonds (Phase I)	129,725,000	-	-	-	129,725,000
City CIP Projects-Line of Credit BAN	163,600,000	-	-	-	163,600,000
<i>Subtotal: General Fund</i>	<i>1,043,461,260</i>	<i>30,932,839</i>	<i>-</i>	<i>-</i>	<i>1,012,528,421</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Diamond District - EDA Infrastructure	33,745,000	-	-	-	33,745,000
Fleet Internal Service Fund	5,765,640	32,122	-	-	5,733,518
EDA - Stone Brewery Project	16,860,000	-	-	-	16,860,000
HUD Section 108 Notes	6,990,000	740,000	-	-	6,250,000
<i>Subtotal: Internal Service Funds &amp; Component Units</i>	<i>63,360,640</i>	<i>772,122</i>	<i>-</i>	<i>-</i>	<i>62,588,518</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	30,443,789	3,851,780	-	-	26,592,009
<i>Subtotal: Non-Major Enterprise Fund</i>	<i>30,443,789</i>	<i>3,851,780</i>	<i>-</i>	<i>-</i>	<i>26,592,009</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	88,097,996	819,642	30,000,000	-	117,278,354
Utilities - Revenue Bonds	786,004,965	2,859,107	-	-	783,145,858
<i>Subtotal: Utilities' Enterprise Funds</i>	<i>874,102,961</i>	<i>3,678,750</i>	<i>30,000,000</i>	<i>-</i>	<i>900,424,212</i>
<b>Total Debt of the City</b>	<b>\$ 2,011,368,650</b>	<b>\$ 39,235,490</b>	<b>\$ 30,000,000</b>	<b>\$ -</b>	<b>\$ 2,002,133,160</b>

## DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	PY25 YTD Amount	FY26 YTD Amount
Delinquent Real Estate Taxes	\$ 20,370,653	\$ 23,219,523
Special Assessments Against Real Estate (1)	154,191	154,026
Delinquent Personal Property Taxes (2)	64,800,346	51,247,290
Delinquent Business License Taxes (3)	13,600,294	11,707,890
<b>Total</b>	<b>\$ 98,925,484</b>	<b>\$ 86,328,729</b>

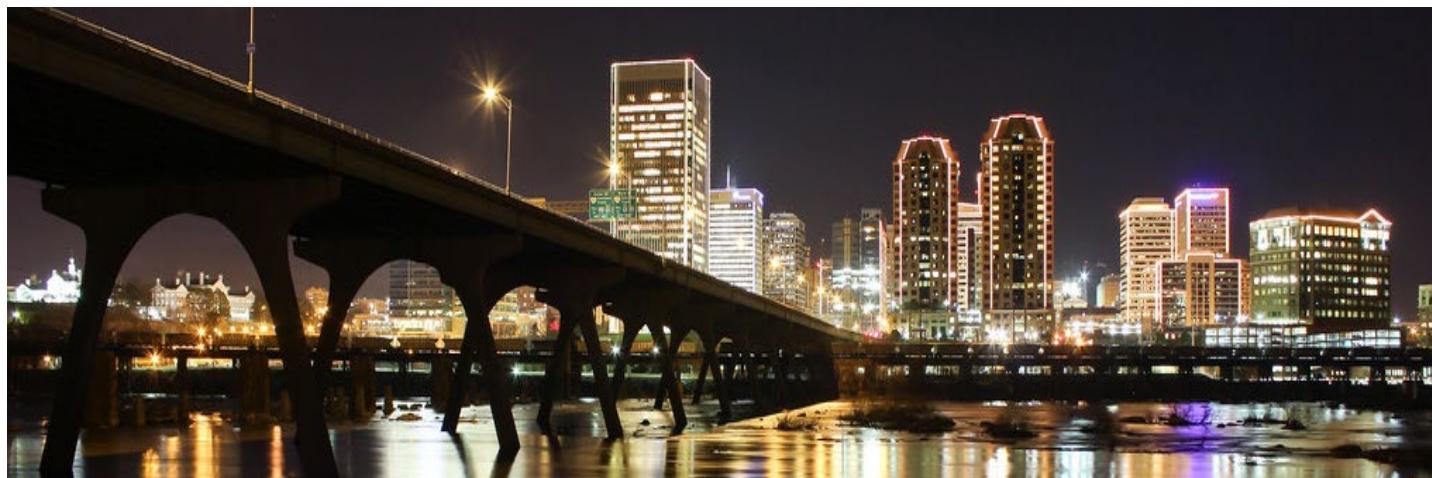
**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

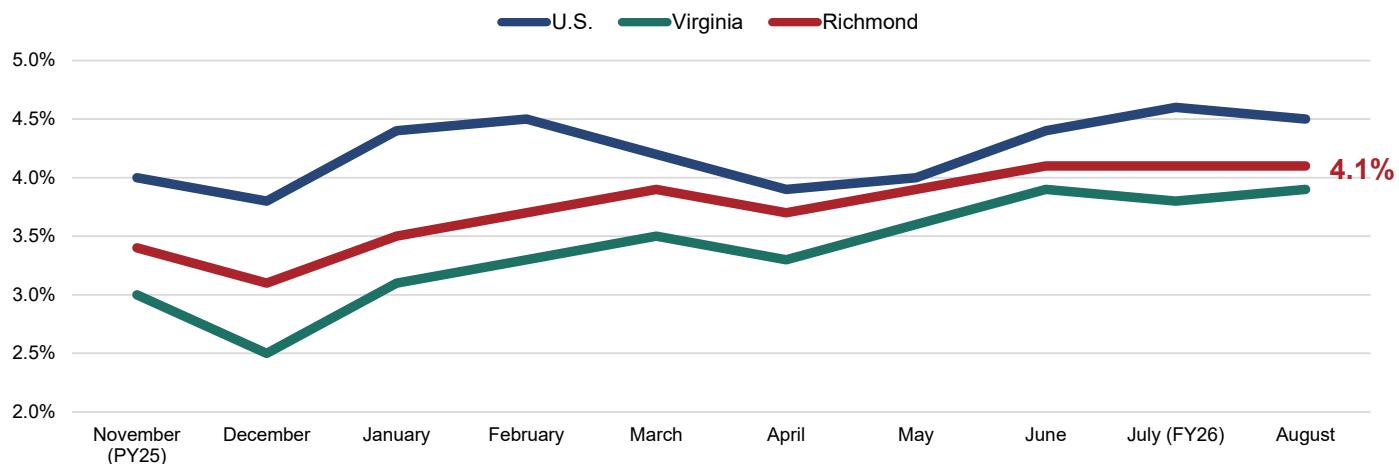
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Delinquent Business License Taxes includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



## ECONOMIC INDICATORS

### FIGURE 7 - UNEMPLOYMENT



- Please note that Figure 7 - Unemployment data is unavailable for the month of September, due to the federal government shutdown. For the reporting period, the local unemployment rate for August 2025 is used.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopses versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

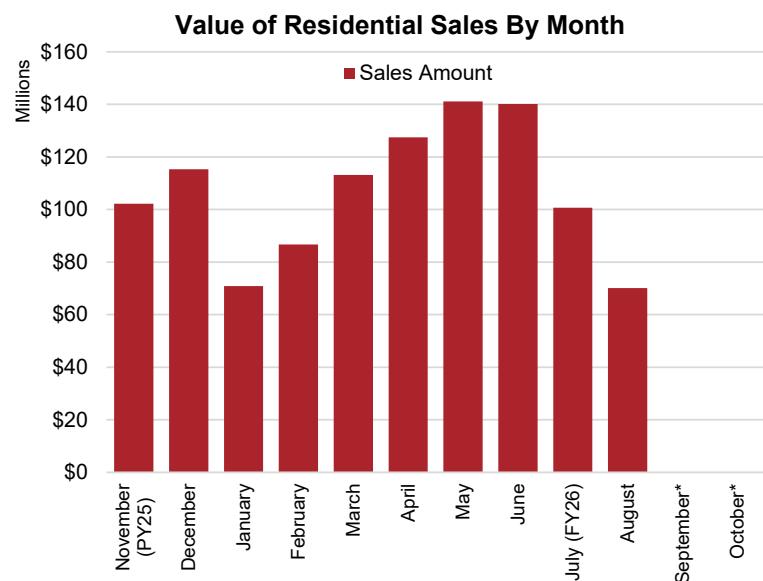
### TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses data (Table 8) is unavailable for the October-2025 reported period.

### FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: -

Arm's Length Residential Sales: -



October-2025 Value of New Construction (Figure 8) and Value of Residential Sales (Figure 9) data is currently unavailable due to system reporting capabilities within the City Assessor's Office.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2025 (UNAUDITED)**

	<b>PY25 (YTD) Actual</b>	<b>FY26 (YTD) Actual</b>	<b>FY26 - PY25 Variance</b>	<b>FY26 Budget (Operating)</b>	<b>% of FY26 Budget</b>
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	27,115	522,454	495,339	15,608,065	3.3%
Penalties and Interest- Interest	599,713	804,953	205,239	3,271,800	24.6%
Penalties and Interest- Penalty	1,053,963	485,558	(568,404)	2,776,042	17.5%
Personal Property Taxes- Current	2,590,965	4,152,510	1,561,545	46,921,839	8.8%
Personal Property Taxes- Delinquent	284,501	89,852	(194,649)	10,590,886	0.8%
PSC - Personal Property Current	1,253	721	(532)	9,144,891	0.0%
PSC - Personal Property Delinquent	-	-	-	1,163,553	0.0%
PSC - Real Property Current	915,753	1,450	(914,303)	2,325,740	0.1%
Real Property Taxes- Current	4,303,925	4,180,342	(123,583)	502,966,592	0.8%
Real Property Taxes- Delinquent	1,205,613	764,538	(441,075)	12,843,175	6.0%
<b>Total General Property Taxes</b>	<b>\$ 10,982,801</b>	<b>\$ 11,002,378</b>	<b>\$ 19,577</b>	<b>\$ 607,612,583</b>	<b>1.8%</b>
<b>Other Local Taxes</b>					
Admission Taxes	854,436	1,778,375	923,939	4,036,000	44.1%
Bank Stock Taxes	135,107	55,343	(79,764)	11,220,000	0.5%
Business Licenses Taxes	743,650	1,969,393	1,225,743	44,853,862	4.4%
Cigarette Tax	600,660	489,139	(111,521)	1,523,000	32.1%
Consumer Utility Taxes	4,876,723	3,534,027	(1,342,696)	19,230,000	18.4%
Local Sales & Use Tax	17,295,286	18,312,254	1,016,968	54,939,000	33.3%
Motor Vehicle Licenses	562,302	1,494,467	932,165	8,437,000	17.7%
Other Local Taxes	862,745	530,088	(332,657)	2,642,000	20.1%
Prepared Food Taxes	11,420,115	11,696,558	276,443	47,588,870	24.6%
Prepared Food Taxes - School Facilities	2,908,762	2,979,173	70,411	12,121,130	24.6%
Short-Term Rental Tax	150,268	194,914	44,645	109,867	177.4%
Transient Lodging Taxes	2,330,896	3,284,384	953,488	10,262,000	32.0%
<b>Total Other Local Taxes</b>	<b>\$ 42,740,950</b>	<b>\$ 46,318,115</b>	<b>\$ 3,577,165</b>	<b>\$ 216,962,729</b>	<b>21.3%</b>
<b>Permits, Privilege Fees, &amp; Regulatory Licenses</b>					
Permits and Other Licenses	6,986,017	5,652,302	(1,333,715)	18,588,588	30.4%
<b>Total Permits, Privilege Fees, &amp; Regulatory Licenses</b>	<b>\$ 6,986,017</b>	<b>\$ 5,652,302</b>	<b>\$ (1,333,715)</b>	<b>\$ 18,588,588</b>	<b>30.4%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	2,858	2,404	(453)	8,000	30.1%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 2,858</b>	<b>\$ 2,404</b>	<b>\$ (453)</b>	<b>\$ 8,000</b>	<b>30.1%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	4,878,995	4,182,303	(696,692)	12,582,154	33.2%
Revenue from Use of Property	43,251	39,255	(3,996)	1,272,243	3.1%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 4,922,245</b>	<b>\$ 4,221,558</b>	<b>\$ (700,688)</b>	<b>\$ 13,854,397</b>	<b>30.5%</b>
<b>Charges for Services</b>					
Finance	41,441	61,225	19,784	834,985	7.3%
Fire and Rescue Services	26,400	38,915	12,515	108,724	35.8%
Planning and Community Development	-	626	626	4,500	13.9%
Law Enforcement and Traffic Control	52,476	200,465	147,989	422,000	47.5%
Library	6,891	10,868	3,978	11,682	93.0%
Maintenance of Transportation	500	-	(500)	-	N/A
Other Protection	56,035	52,112	(3,923)	125,000	41.7%
Parks and Recreation	87,743	55,994	(31,750)	1,131,168	5.0%
Information Technology	6,997	6,757	(239)	11,184	60.4%
Sanitation and Waste Removal	6,593,921	5,221,238	(1,372,684)	23,380,700	22.3%
Court Costs	2,109,227	2,269,805	160,578	6,154,524	36.9%
Other	37	4,271	4,233	32,704	13.1%
<b>Total Charges for Services</b>	<b>\$ 8,981,668</b>	<b>\$ 7,922,274</b>	<b>\$ (1,059,393)</b>	<b>\$ 32,217,171</b>	<b>24.6%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	3,517,161	2,461,053	(1,056,109)	3,341,026	73.7%
PILOT from Enterprise Activities	1,121,129	1,137,781	16,652	23,811,328	4.8%
<b>Total Miscellaneous Revenue</b>	<b>\$ 4,638,291</b>	<b>\$ 3,598,833</b>	<b>\$ (1,039,457)</b>	<b>\$ 27,152,354</b>	<b>13.3%</b>
<b>Recovered Costs</b>					
Recovered Costs	1,008,187	1,037,902	29,715	3,494,760	29.7%
<b>Total Recovered Costs</b>	<b>\$ 1,008,187</b>	<b>\$ 1,037,902</b>	<b>\$ 29,715</b>	<b>\$ 3,494,760</b>	<b>29.7%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 80,263,016</b>	<b>\$ 79,755,767</b>	<b>\$ (507,249)</b>	<b>\$ 919,890,582</b>	<b>8.7%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2025 (UNAUDITED)**

	<b>PY25 (YTD) Actual</b>	<b>FY26 (YTD) Actual</b>	<b>FY26 - PY25 Variance</b>	<b>FY26 Budget (Operating)</b>	<b>% of FY26 Budget</b>
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	438,351	478,433	40,082	1,201,900	39.8%
Communications Sales and Use Tax	2,675,106	3,593,791	918,685	10,411,000	34.5%
Miscellaneous Non-Categorical Aid	109,435	80,150	(29,285)	436,400	18.4%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	15,090,280	15,090,280	-	16,708,749	90.3%
Rolling Stock Tax	158,102	157,673	(429)	135,000	116.8%
<b>Total Non-Categorical Aid</b>	<b>\$ 18,471,275</b>	<b>\$ 19,400,328</b>	<b>\$ 929,052</b>	<b>\$ 28,900,899</b>	<b>67.1%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	65,576	47,982	(17,595)	226,216	21.2%
Commonwealth Attorney	1,542,015	1,588,212	46,197	4,870,755	32.6%
Finance	343,844	304,343	(39,501)	1,078,000	28.2%
General Registrar	-	-	-	162,753	0.0%
Sheriff	4,032,709	3,271,537	(761,172)	24,000,000	13.6%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 5,984,144</b>	<b>\$ 5,212,074</b>	<b>\$ (772,071)</b>	<b>\$ 30,337,724</b>	<b>17.2%</b>
<b>Categorical Aid</b>					
Library	149,732	148,773	(959)	299,463	49.7%
Public Safety	6,135,759	6,500,762	365,003	22,099,437	29.4%
Public Works	-	-	-	-	N/A
Welfare and Social Services	4,977,601	5,356,161	378,560	17,642,801	30.4%
<b>Total Categorical Aid</b>	<b>\$ 11,263,091</b>	<b>\$ 12,005,696</b>	<b>\$ 742,605</b>	<b>\$ 40,041,701</b>	<b>30.0%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	341,805	1,930,709	1,588,904	3,719,871	51.9%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 341,805</b>	<b>\$ 1,930,709</b>	<b>\$ 1,588,904</b>	<b>\$ 3,719,871</b>	<b>51.9%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 36,060,316</b>	<b>\$ 38,548,806</b>	<b>\$ 2,488,491</b>	<b>\$ 103,000,195</b>	<b>37.4%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	12,921,897	3,393,473	(9,528,424)	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 12,921,897</b>	<b>\$ 3,393,473</b>	<b>\$ (9,528,424)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	7,777,611	9,030,433	1,252,822	26,722,120	33.8%
<b>Total Categorical Aid</b>	<b>\$ 7,777,611</b>	<b>\$ 9,030,433</b>	<b>\$ 1,252,822</b>	<b>\$ 26,722,120</b>	<b>33.8%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 20,699,507</b>	<b>\$ 12,423,906</b>	<b>\$ (8,275,602)</b>	<b>\$ 26,722,120</b>	<b>46.5%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	20,928	2,285	(18,642)	55,500	4.1%
<b>Total Utilities</b>	<b>\$ 20,928</b>	<b>\$ 2,285</b>	<b>\$ (18,642)</b>	<b>\$ 55,500</b>	<b>4.1%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 20,928</b>	<b>\$ 2,285</b>	<b>\$ (18,642)</b>	<b>\$ 55,500</b>	<b>4.1%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	12,643,481	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total</b>	<b>\$ 137,043,766</b>	<b>\$ 130,730,764</b>	<b>\$ (6,313,002)</b>	<b>\$ 1,103,084,889</b>	<b>11.9%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2025 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>General Government</b>					
Budget and Strategic Planning	657,267	666,407	9,140	2,570,954	25.9%
Chief Administrative Office	1,089,203	600,237	(488,966)	2,704,726	22.2%
Citizen Service & Response	785,286	989,398	204,113	4,037,630	24.5%
City Assessor	1,758,196	1,637,142	(121,055)	5,950,117	27.5%
City Attorney	1,993,841	1,958,500	(35,341)	7,131,661	27.5%
City Auditor	661,856	748,932	87,076	2,961,913	25.3%
City Clerk	359,171	325,653	(33,518)	1,383,967	23.5%
City Council	592,160	688,677	96,517	2,637,606	26.1%
Council Chief of Staff	688,363	753,739	65,376	2,913,568	25.9%
Finance	6,722,284	5,277,251	(1,445,033)	25,158,291	21.0%
General Services	152,888	4,943,033	4,790,145	22,243,613	22.2%
Human Resources	2,528,603	4,546,801	2,018,198	14,635,012	31.1%
Inspector General	332,941	285,158	(47,783)	1,450,041	19.7%
Mayor's Office	493,781	449,705	(44,076)	1,597,850	28.1%
Minority Business Development	296,376	291,652	(4,725)	1,073,251	27.2%
Office of Intergovernmental Affairs	200,837	121,062	(79,775)	664,695	18.2%
Office of Strategic Communications & Civic Engagement	625,491	972,399	346,908	3,819,513	25.5%
Procurement Services	1,132,604	1,281,279	148,675	4,695,459	27.3%
<b>Subtotal: General Government</b>	<b>\$ 21,071,148</b>	<b>\$ 26,537,024</b>	<b>\$ 5,465,877</b>	<b>\$ 107,629,867</b>	<b>24.7%</b>
<b>Judicial</b>					
13th District Court Services Unit	49,806	52,530	2,724	207,894	25.3%
Civil Court	47,338	21,152	(26,186)	99,164	21.3%
Criminal/Manchester Court	10,595	41,319	30,724	78,190	52.8%
Juvenile & Domestic Relations Court	70,068	66,393	(3,675)	303,926	21.8%
Richmond Recovery Court (formerly Adult Drug Court)	221,465	241,468	20,002	946,655	25.5%
Special Magistrate	-	-	-	36,195	0.0%
Traffic Court	5,912	2,586	(3,326)	48,497	5.3%
<b>Subtotal: Judicial</b>	<b>\$ 405,184</b>	<b>\$ 425,448</b>	<b>\$ 20,264</b>	<b>\$ 1,720,521</b>	<b>24.7%</b>
<b>Constitutionals</b>					
Circuit Court	1,499,467	1,538,825	39,358	5,388,961	28.6%
City Treasurer	82,435	64,543	(17,892)	451,548	14.3%
Judiciary - Commonwealth Attorney	2,827,536	2,929,682	102,146	10,471,176	28.0%
General Registrar	1,344,234	1,010,216	(334,018)	4,743,521	21.3%
Richmond Sheriff	13,241,354	15,163,439	1,922,085	50,527,781	30.0%
<b>Subtotal: Constitutionals</b>	<b>\$ 18,995,026</b>	<b>\$ 20,706,705</b>	<b>\$ 1,711,679</b>	<b>\$ 71,582,987</b>	<b>28.9%</b>
<b>Public Safety</b>					
Animal Care & Control	986,322	1,047,336	61,015	3,466,692	30.2%
Dept. of Emergency Com., Preparedness & Response	2,889,981	3,994,261	1,104,280	14,403,894	27.7%
Fire & Emergency Services	23,681,809	24,375,116	693,306	82,925,139	29.4%
Richmond Police Department	37,700,128	36,325,241	(1,374,887)	120,655,746	30.1%
<b>Subtotal: Public Safety</b>	<b>\$ 65,258,240</b>	<b>\$ 65,741,954</b>	<b>\$ 483,714</b>	<b>\$ 221,451,471</b>	<b>29.7%</b>
<b>Operations</b>					
Public Works	13,950,566	8,894,543	(5,056,022)	32,513,565	27.4%
<b>Subtotal: Operations</b>	<b>\$ 13,950,566</b>	<b>\$ 8,894,543</b>	<b>\$ (5,056,022)</b>	<b>\$ 32,513,565</b>	<b>27.4%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	2,329,455	2,977,269	647,814	9,985,610	29.8%
Justice Services	3,718,099	3,511,049	(207,050)	13,246,955	26.5%
Office of Community Wealth Building	2,001,106	1,434,519	(566,587)	4,948,869	29.0%
Richmond City Health District	1,158,373	2,316,745	1,158,373	4,633,490	50.0%
Social Services	15,649,462	18,590,272	2,940,810	68,451,984	27.2%
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 24,856,495</b>	<b>\$ 28,829,855</b>	<b>\$ 3,973,360</b>	<b>\$ 101,266,908</b>	<b>28.5%</b>
<b>Education</b>					
Richmond Public Schools	59,820,198	62,220,198	2,400,000	248,880,792	25.0%
<b>Subtotal: Education</b>	<b>\$ 59,820,198</b>	<b>\$ 62,220,198</b>	<b>\$ 2,400,000</b>	<b>\$ 248,880,792</b>	<b>25.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	9,370,860	9,157,927	(212,932)	30,210,174	30.3%
Richmond Public Libraries	2,958,942	2,825,608	(133,334)	9,489,699	29.8%
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 12,329,802</b>	<b>\$ 11,983,535</b>	<b>\$ (346,267)</b>	<b>\$ 39,699,873</b>	<b>30.2%</b>
<b>Community Development</b>					
Economic Development	1,246,498	1,182,334	(64,164)	5,402,310	21.9%
Housing & Community Development	1,067,112	2,176,088	1,108,975	13,308,582	16.4%
Office of Sustainability	404,339	374,827	(29,512)	2,071,552	18.1%
Planning & Development Review	4,686,021	4,855,362	169,341	19,220,020	25.3%
<b>Subtotal: Community Development</b>	<b>\$ 7,403,971</b>	<b>\$ 8,588,610</b>	<b>\$ 1,184,639</b>	<b>\$ 40,002,464</b>	<b>21.5%</b>
<b>Other Public Services</b>					
Outside Agencies & Central Appropriations	29,435,901	34,224,041	4,788,141	134,040,240	25.5%
General Fund Transfer to Debt Service & Capital	1,143,421	1,143,421	-	104,296,201	1.1%
Operating Transfers for Capital Work in Progress (CWIP)	8,863,325	2,244,082	(6,619,242)	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
<b>Subtotal: Other Public Services</b>	<b>\$ 39,442,646</b>	<b>\$ 37,611,544</b>	<b>\$ (1,831,102)</b>	<b>\$ 238,336,441</b>	<b>15.8%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 263,533,276</b>	<b>\$ 271,539,419</b>	<b>\$ 8,006,143</b>	<b>\$ 1,103,084,889</b>	<b>24.6%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2025 (UNAUDITED)**

	FY26 (YTD) Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	36,770
Chief Administrative Office	18,201
Citizen Service & Response	192,958
City Assessor	(626,976)
City Attorney	86,469
City Auditor	223,533
City Clerk	15,794
City Council	111,543
Council Chief of Staff	84,100
Finance	6,693,782
General Services	1,867,408
Human Resources	1,082,821
Inspector General	12,149
Mayor's Office	9,044
Minority Business Development	197,556
Office of Intergovernmental Affairs	92,000
Office of Strategic Communications & Civic Engagement	79,460
Procurement Services	197,820
<b>Subtotal: General Government</b>	<b>\$ 10,374,434</b>
<b>Judicial</b>	
13th District Court Services Unit	26,800
Civil Court	28,294
Criminal/Manchester Court	1,063
Juvenile & Domestic Relations Court	17,158
Richmond Recovery Court (formerly Adult Drug Court)	119,862
Special Magistrate	31,321
Traffic Court	17,892
<b>Subtotal: Judicial</b>	<b>\$ 242,390</b>
<b>Constitutionals</b>	
Circuit Court	(6,644)
City Treasurer	66,083
Judiciary - Commonwealth Attorney	38,169
General Registrar	1,039,695
Richmond Sheriff	8,232,572
<b>Subtotal: Constitutionals</b>	<b>\$ 9,369,875</b>
<b>Public Safety</b>	
Animal Care & Control	44,700
Dept. of Emergency Com., Preparedness & Response	1,324,172
Fire & Emergency Services	567,062
Richmond Police Department	2,868,613
<b>Subtotal: Public Safety</b>	<b>\$ 4,804,546</b>
<b>Operations</b>	
Public Works	7,703,125
<b>Subtotal: Operations</b>	<b>\$ 7,703,125</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	398,974
Justice Services	450,857
Office of Community Wealth Building	222,695
Richmond City Health District	2,316,745
Social Services	2,189,676
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 5,578,947</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Subtotal: Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,281,466
Richmond Public Libraries	556,295
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 1,837,760</b>
<b>Community Development</b>	
Economic Development	682,421
Housing & Community Development	9,333,773
Office of Sustainability	407,861
Planning & Development Review	1,917,733
<b>Subtotal: Community Development</b>	<b>\$ 12,341,788</b>
<b>Other Public Services</b>	
Outside Agencies & Central Appropriations	2,627,778
General Fund Transfer to Debt Service & Capital	-
Operating Transfers for Capital Work in Progress (CWIP)	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
<b>Subtotal: Other Public Services</b>	<b>\$ 2,627,778</b>
<b>General Fund Encumbrance Grand Total</b>	<b>\$ 54,880,645</b>