

# **MONTHLY FINANCIAL SYNOPSSES**

## FOR THE PERIOD ENDING ON DECEMBER 31, 2025



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED JANUARY 15, 2026

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**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Thursday, January 15, 2026**

The Administration is pleased to present the December Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of December 31, 2025. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on December 31, 2025 and 2024 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of December 31, 2025, General Fund revenues totaled \$310.9 million, or 28.2%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of December 31, 2025, General Fund expenditures totaled \$445.7 million, or 40.4%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$51.7 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2025) as well as the debt related activity in fiscal year 2025 through the period ending December 31, 2025. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at a balance of approximately \$1.012 billion. However, City-wide debt decreased during the period to an outstanding balance of approximately \$1.968 billion due to a year-end audit recommendation to transfer the 2024 M.O. EDA Infrastructure Bond, totaling \$33,745,000, from the City's books to the EDA's books.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



**Letitia Shelton, Director of Finance**

## GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY25-FY26 (YTD)

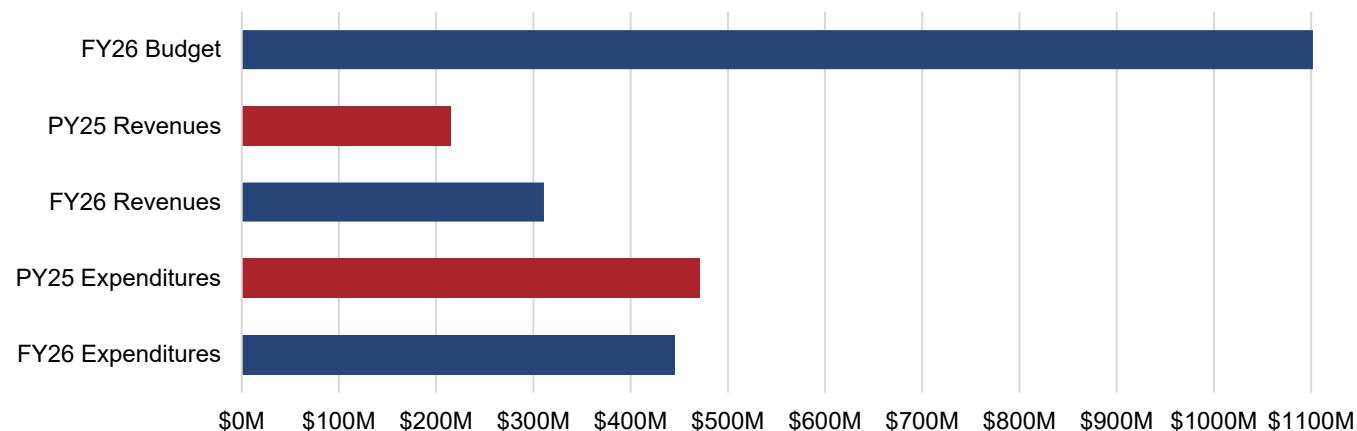


TABLE 1 - GENERAL FUND REVENUES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
Local Sources	\$ 136,898,220	\$ 239,224,955	\$ 102,326,735	\$ 919,890,582	26.0%
From the Commonwealth	\$ 52,179,243	\$ 54,789,284	\$ 2,610,040	\$ 103,000,195	53.2%
From the Federal Government	\$ 25,711,894	\$ 16,885,452	\$ (8,826,442)	\$ 26,722,120	63.2%
Utilities	\$ 158,892	\$ 3,148	\$ (155,744)	\$ 55,500	5.7%
<b>Subtotal General Fund Revenues</b>	<b>\$ 214,948,250</b>	<b>\$ 310,902,839</b>	<b>\$ 95,954,589</b>	<b>\$ 1,049,668,397</b>	<b>29.6%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 40,773,011	N/A
Transfers In	\$ -	\$ -	\$ -	\$ 12,643,481	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 214,948,250</b>	<b>\$ 310,902,839</b>	<b>\$ 95,954,589</b>	<b>\$ 1,103,084,889</b>	<b>28.2%</b>

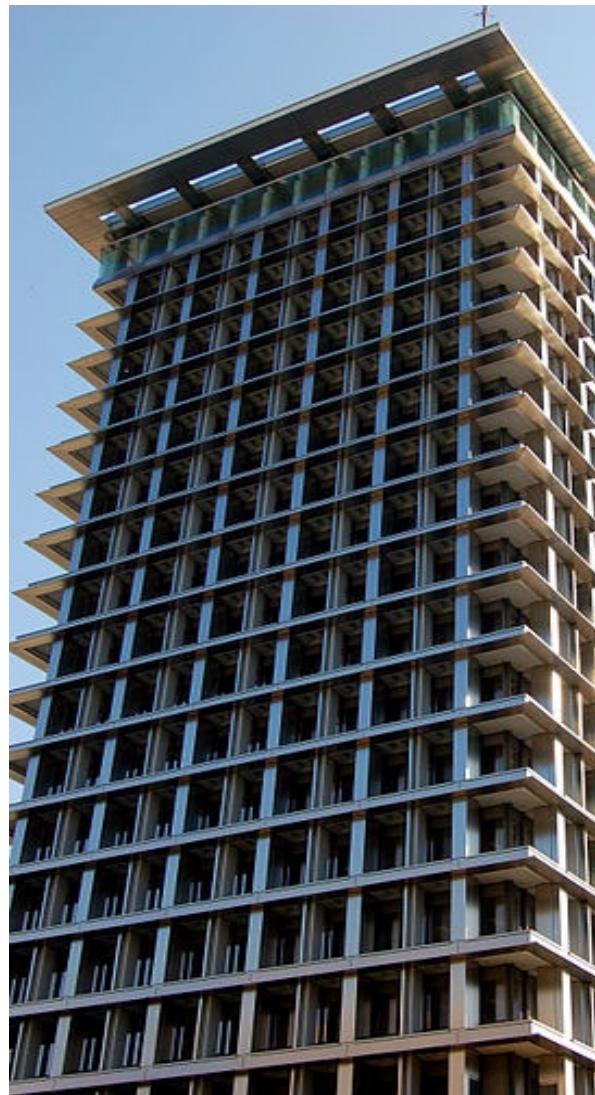
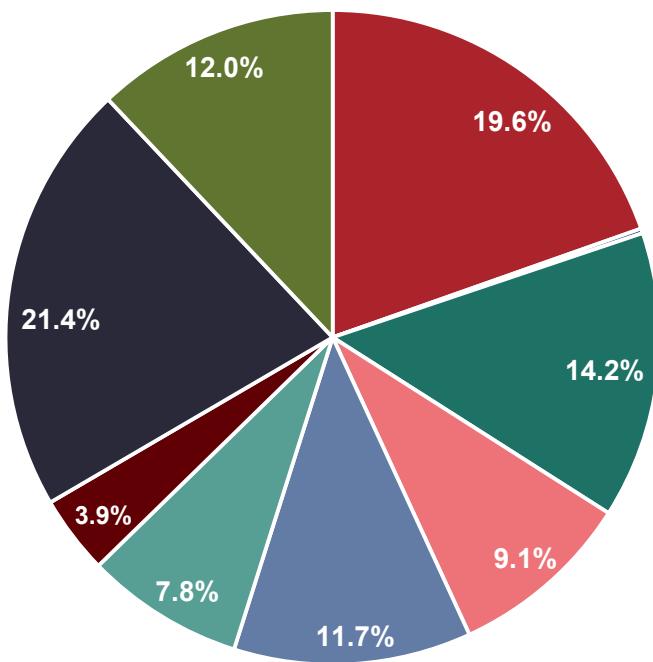
TABLE 2 - GENERAL FUND EXPENDITURES

Source	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Modified Budget	% of FY26 Budget
General Government	\$ 32,924,971	\$ 41,216,775	\$ 8,291,803	\$ 107,629,867	38.3%
Judicial	\$ 657,102	\$ 768,103	\$ 111,001	\$ 1,720,521	44.6%
Constitutionals	\$ 30,641,523	\$ 31,961,073	\$ 1,319,550	\$ 71,582,987	44.6%
Public Safety	\$ 97,779,580	\$ 98,589,783	\$ 810,203	\$ 221,451,471	44.5%
Operations	\$ 19,723,658	\$ 13,084,115	\$ (6,639,544)	\$ 32,513,565	40.2%
Health & Welfare	\$ 37,505,035	\$ 41,749,881	\$ 4,244,846	\$ 101,157,908	41.3%
Education	\$ 119,640,396	\$ 124,440,396	\$ 4,800,000	\$ 248,880,792	50.0%
Recreation & Culture	\$ 19,838,551	\$ 17,883,411	\$ (1,955,140)	\$ 39,699,873	45.0%
Community Development	\$ 12,542,918	\$ 12,976,036	\$ 433,118	\$ 40,002,464	32.4%
Other Public Services/Non-Departmental	\$ 99,766,550	\$ 63,067,727	\$ (36,698,823)	\$ 238,445,441	26.4%
<b>Grand Total General Fund Expenditure</b>	<b>\$ 471,020,285</b>	<b>\$ 445,737,299</b>	<b>\$ (25,282,986)</b>	<b>\$ 1,103,084,889</b>	<b>40.4%</b>

## PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY26 GENERAL FUND ENCUMBRANCES

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 10,138,184
Judicial	120,418
Constitutionals	7,335,558
Public Safety	4,710,915
Operations	6,071,903
Health & Welfare	4,048,427
Recreation & Cultural	2,005,065
Community Development	11,051,445
Non-Departmental/Other Public Services	6,227,736
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 51,709,651</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

## PROCUREMENT CONTRACTS

TABLE 4 - CONTRACTS UPDATED IN DECEMBER-FY26

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of December.							

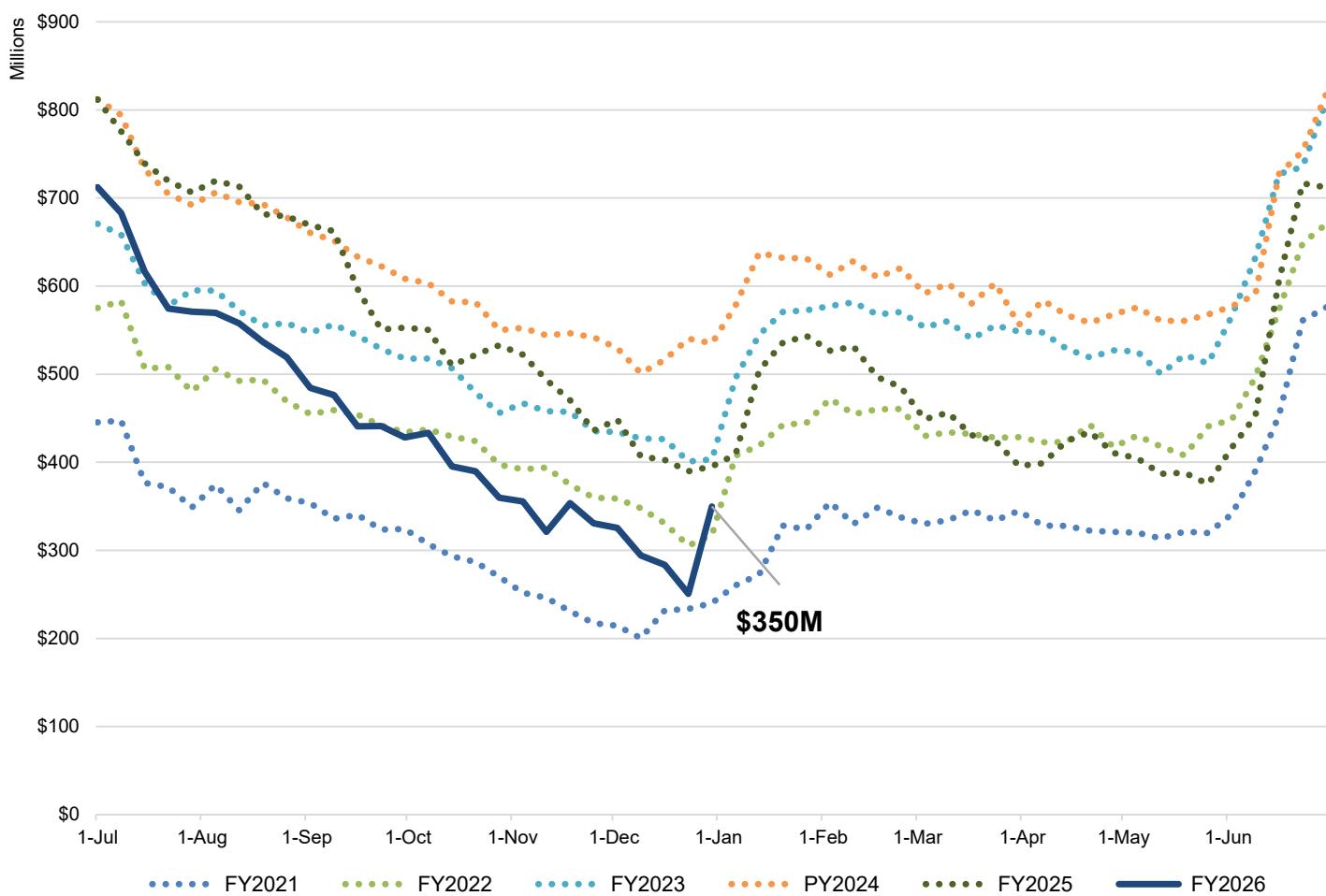
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for December FY 2026 are listed above.

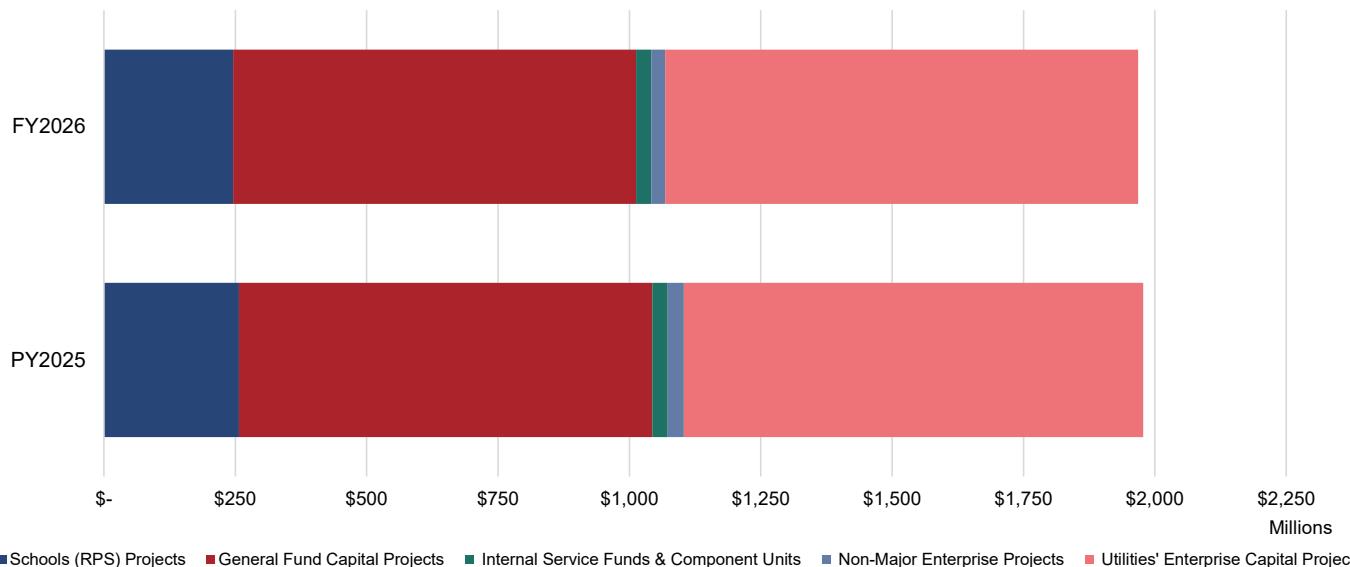
## INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF DECEMBER 31, 2025



## INVESTMENT & DEBT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

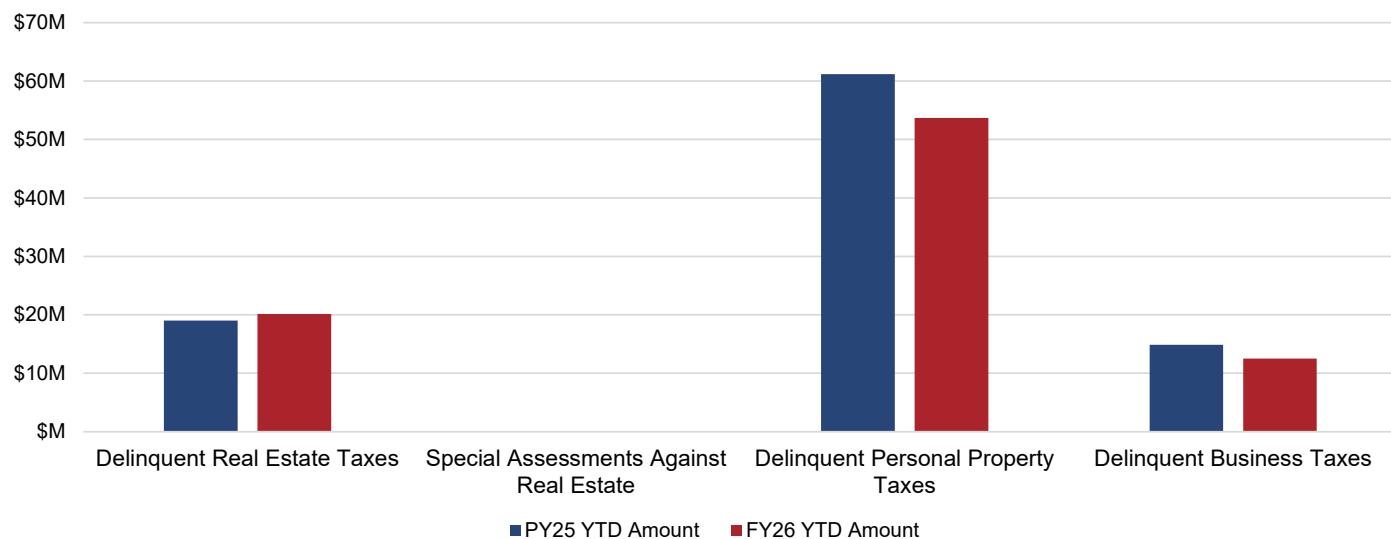


■ Schools (RPS) Projects ■ General Fund Capital Projects ■ Internal Service Funds & Component Units ■ Non-Major Enterprise Projects ■ Utilities' Enterprise Capital Projects

	PY2025 Debt Outstanding June 30, 2025	FY2026			
		Payments of Principal	New Debt Issued	Refunded Debt	Debt Outstanding December 31, 2025
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 256,951,867	\$ 11,040,259	\$ -	\$ -	\$ 245,911,608
General Government Projects-CIP	316,433,964	13,311,673	-	-	303,122,291
Justice Center Project	57,674,273	576,917	-	-	57,097,356
Carpenter Center Project	7,971,174	1,503,245	-	-	6,467,929
Transportation Infrastructure	111,104,983	4,500,745	-	-	106,604,238
Diamond District - Stadium Bonds (Phase I)	129,725,000	-	-	-	129,725,000
City CIP Projects-Line of Credit BAN	163,600,000	-	-	-	163,600,000
<i>Subtotal: General Fund</i>	<i>1,043,461,260</i>	<i>30,932,839</i>	<i>-</i>	<i>-</i>	<i>1,012,528,421</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Fleet Internal Service Fund	5,765,640	32,122	-	-	5,733,518
EDA - Stone Brewery Project	16,860,000	-	-	-	16,860,000
HUD Section 108 Notes	6,990,000	740,000	-	-	6,250,000
<i>Subtotal: Internal Service Funds &amp; Component Units</i>	<i>29,615,640</i>	<i>772,122</i>	<i>-</i>	<i>-</i>	<i>28,843,518</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	30,443,789	3,851,780	-	-	26,592,009
<i>Subtotal: Non-Major Enterprise Fund</i>	<i>30,443,789</i>	<i>3,851,780</i>	<i>-</i>	<i>-</i>	<i>26,592,009</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	88,097,996	819,642	30,000,000	-	117,278,354
Utilities - Revenue Bonds	786,004,965	2,859,107	-	-	783,145,858
<i>Subtotal: Utilities' Enterprise Funds</i>	<i>874,102,961</i>	<i>3,678,750</i>	<i>30,000,000</i>	<i>-</i>	<i>900,424,212</i>
<b>Total Debt of the City</b>	<b>\$ 1,977,623,650</b>	<b>\$ 39,235,490</b>	<b>\$ 30,000,000</b>	<b>\$ -</b>	<b>\$ 1,968,388,160</b>

## DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	PY25 YTD Amount	FY26 YTD Amount
Delinquent Real Estate Taxes	\$ 19,038,763	\$ 20,138,521
Special Assessments Against Real Estate (1)	55,570	87,522
Delinquent Personal Property Taxes (2)	61,205,890	53,713,716
Delinquent Business License Taxes (3)	14,872,764	12,534,428
<b>Total</b>	<b>\$ 95,172,987</b>	<b>\$ 86,474,187</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

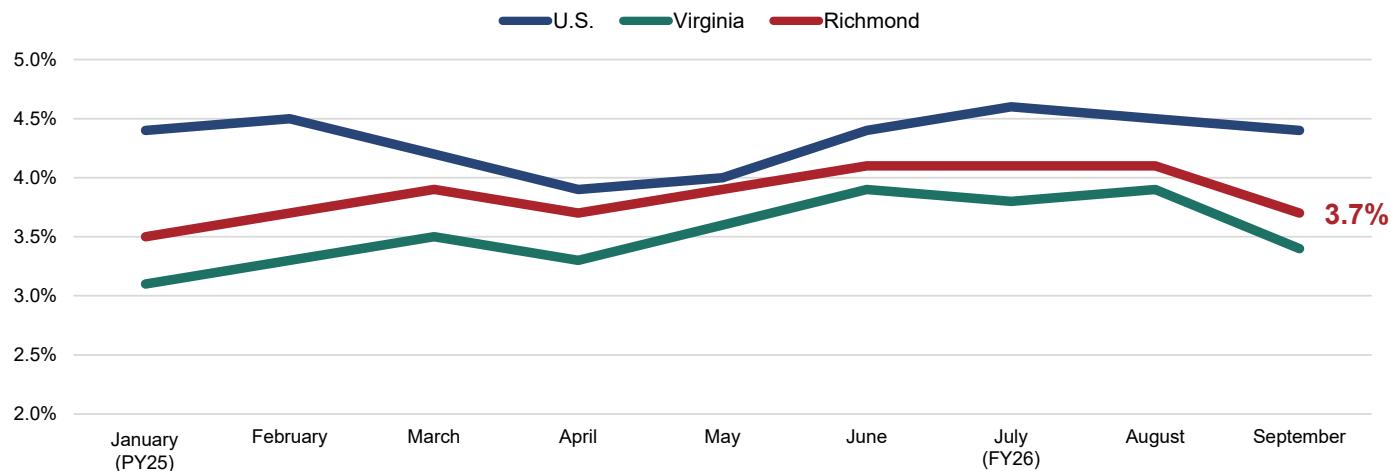
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Delinquent Business License Taxes includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



## ECONOMIC INDICATORS

### FIGURE 7 - UNEMPLOYMENT



• Please note that Figure 7 - Unemployment data is unavailable for the reported period, due to delays in reporting from the federal government shutdown. For the reported period, the most recent local unemployment rate for September-2025 is used.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopses versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

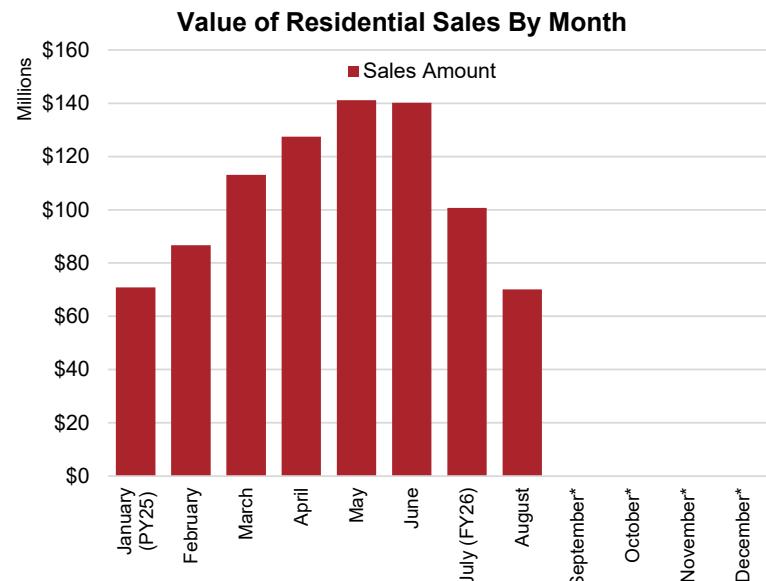
### TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses	Total Value	Average Value per License
New Business Licenses data (Table 8) is unavailable for the December-2025 reporting period.		

### FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: -

Arm's Length Residential Sales: -



December-2025 Value of New Construction (Figure 8) and Value of Residential Sales (Figure 9) data is currently unavailable due to system reporting capabilities within the City's Assessor's Office.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON 3 , 2025 (UNAUDITED)**

	<b>PY25 (YTD) Actual</b>	<b>FY26 (YTD) Actual</b>	<b>FY26 - PY25 Variance</b>	<b>FY26 Budget (Operating)</b>	<b>% of FY26 Budget</b>
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	42,476	1,783,826	1,741,350	15,608,065	11.4%
Penalties and Interest- Interest	846,160	1,384,120	537,960	3,271,800	42.3%
Penalties and Interest- Penalty	1,334,544	848,149	(486,395)	2,776,042	30.6%
Personal Property Taxes- Current	3,349,650	7,026,841	3,677,191	46,921,839	15.0%
Personal Property Taxes- Delinquent	95,246	123,125	27,879	10,590,886	1.2%
PSC - Personal Property Current	(279,242)	84,266	363,508	9,144,891	0.9%
PSC - Personal Property Delinquent	-	-	-	1,163,553	0.0%
PSC - Real Property Current	1,167,033	2,162	(1,164,871)	2,325,740	0.1%
Real Property Taxes- Current	20,494,304	111,614,287	91,119,983	502,966,592	22.2%
Real Property Taxes- Delinquent	1,340,866	1,431,902	91,036	12,843,175	11.1%
<b>Total General Property Taxes</b>	<b>\$ 28,391,038</b>	<b>\$ 124,298,679</b>	<b>\$ 95,907,641</b>	<b>\$ 607,612,583</b>	<b>20.5%</b>
<b>Other Local Taxes</b>					
Admission Taxes	1,062,938	2,449,152	1,386,214	4,036,000	60.7%
Bank Stock Taxes	135,107	55,343	(79,764)	11,220,000	0.5%
Business Licenses Taxes	1,068,345	4,018,231	2,949,886	44,853,862	9.0%
Cigarette Tax	867,460	734,719	(132,741)	1,523,000	48.2%
Consumer Utility Taxes	6,757,804	6,824,621	66,816	19,230,000	35.5%
Local Sales & Use Tax	26,124,520	27,774,114	1,649,594	54,939,000	50.6%
Motor Vehicle Licenses	680,667	1,777,809	1,097,142	8,437,000	21.1%
Other Local Taxes	1,240,505	932,747	(307,759)	2,642,000	35.3%
Prepared Food Taxes	18,563,942	19,831,931	1,267,989	47,588,870	41.7%
Prepared Food Taxes - School Facilities	4,728,332	5,051,295	322,963	12,121,130	41.7%
Short-Term Rental Tax	150,268	213,790	63,522	109,867	194.6%
Transient Lodging Taxes	4,297,105	6,054,718	1,757,612	10,262,000	59.0%
<b>Total Other Local Taxes</b>	<b>\$ 65,676,996</b>	<b>\$ 75,718,470</b>	<b>\$ 10,041,475</b>	<b>\$ 216,962,729</b>	<b>34.9%</b>
<b>Permits, Privilege Fees, &amp; Regulatory Licenses</b>					
Permits and Other Licenses	10,539,833	9,119,750	(1,420,084)	18,588,588	49.1%
<b>Total Permits, Privilege Fees, &amp; Regulatory Licenses</b>	<b>\$ 10,539,833</b>	<b>\$ 9,119,750</b>	<b>\$ (1,420,084)</b>	<b>\$ 18,588,588</b>	<b>49.1%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	3,894	3,599	(294)	8,000	45.0%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 3,894</b>	<b>\$ 3,599</b>	<b>\$ (294)</b>	<b>\$ 8,000</b>	<b>45.0%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	6,956,958	4,987,857	(1,969,102)	12,582,154	39.6%
Revenue from Use of Property	66,706	55,802	(10,905)	1,272,243	4.4%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 7,023,664</b>	<b>\$ 5,043,658</b>	<b>\$ (1,980,006)</b>	<b>\$ 13,854,397</b>	<b>36.4%</b>
<b>Charges for Services</b>					
Finance	56,009	82,047	26,038	834,985	9.8%
Fire and Rescue Services	48,600	64,752	16,152	108,724	59.6%
Planning and Community Development	500	1,150	650	4,500	25.6%
Law Enforcement and Traffic Control	64,827	367,543	302,716	422,000	87.1%
Library	7,814	17,856	10,041	11,682	152.8%
Maintenance of Transportation	500	-	(500)	-	N/A
Other Protection	77,883	72,477	(5,406)	125,000	58.0%
Parks and Recreation	101,762	66,220	(35,542)	1,131,168	5.9%
Information Technology	9,947	8,590	(1,357)	11,184	76.8%
Sanitation and Waste Removal	9,692,070	8,656,519	(1,035,550)	23,380,700	37.0%
Court Costs	3,376,783	3,568,994	192,210	6,154,524	58.0%
Other	399	4,818	4,420	32,704	14.7%
<b>Total Charges for Services</b>	<b>\$ 13,437,094</b>	<b>\$ 12,910,967</b>	<b>\$ (526,127)</b>	<b>\$ 32,217,171</b>	<b>40.1%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	8,392,921	8,413,110	20,189	3,341,026	251.8%
PILOT from Enterprise Activities	1,945,468	2,148,067	202,599	23,811,328	9.0%
<b>Total Miscellaneous Revenue</b>	<b>\$ 10,338,389</b>	<b>\$ 10,561,177</b>	<b>\$ 222,788</b>	<b>\$ 27,152,354</b>	<b>38.9%</b>
<b>Recovered Costs</b>					
Recovered Costs	1,487,312	1,568,655	81,343	3,494,760	44.9%
<b>Total Recovered Costs</b>	<b>\$ 1,487,312</b>	<b>\$ 1,568,655</b>	<b>\$ 81,343</b>	<b>\$ 3,494,760</b>	<b>44.9%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 136,898,220</b>	<b>\$ 239,224,955</b>	<b>\$ 102,326,735</b>	<b>\$ 919,890,582</b>	<b>26.0%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON**  
**31, 2025 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	631,764	684,352	52,588	1,201,900	56.9%
Communications Sales and Use Tax	4,505,481	5,371,685	866,204	10,411,000	51.6%
Miscellaneous Non-Categorical Aid	168,535	149,500	(19,035)	436,400	34.3%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	158,102	157,673	(429)	135,000	116.8%
<b>Total Non-Categorical Aid</b>	<b>\$ 22,172,631</b>	<b>\$ 23,071,959</b>	<b>\$ 899,327</b>	<b>\$ 28,900,899</b>	<b>79.8%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	97,421	80,053	(17,368)	226,216	35.4%
Commonwealth Attorney	2,331,056	2,470,335	139,280	4,870,755	50.7%
Finance	519,986	458,986	(61,001)	1,078,000	42.6%
General Registrar	-	-	-	162,753	0.0%
Sheriff	8,057,215	8,972,670	915,455	24,000,000	37.4%
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 11,005,678</b>	<b>\$ 11,982,043</b>	<b>\$ 976,366</b>	<b>\$ 30,337,724</b>	<b>39.5%</b>
<b>Categorical Aid</b>					
Library	149,732	148,773	(959)	299,463	49.7%
Public Safety	10,692,851	11,137,743	444,892	22,099,437	50.4%
Public Works	-	-	-	-	N/A
Welfare and Social Services	7,816,332	8,019,076	202,744	17,642,801	45.5%
<b>Total Categorical Aid</b>	<b>\$ 18,658,915</b>	<b>\$ 19,305,592</b>	<b>\$ 646,678</b>	<b>\$ 40,041,701</b>	<b>48.2%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	342,020	429,690	87,670	3,719,871	11.6%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 342,020</b>	<b>\$ 429,690</b>	<b>\$ 87,670</b>	<b>\$ 3,719,871</b>	<b>11.6%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 52,179,243</b>	<b>\$ 54,789,284</b>	<b>\$ 2,610,040</b>	<b>\$ 103,000,195</b>	<b>53.2%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	12,921,897	3,393,473	(9,528,424)	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 12,921,897</b>	<b>\$ 3,393,473</b>	<b>\$ (9,528,424)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	12,789,998	13,491,979	701,982	26,722,120	50.5%
<b>Total Categorical Aid</b>	<b>\$ 12,789,998</b>	<b>\$ 13,491,979</b>	<b>\$ 701,982</b>	<b>\$ 26,722,120</b>	<b>50.5%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 25,711,894</b>	<b>\$ 16,885,452</b>	<b>\$ (8,826,442)</b>	<b>\$ 26,722,120</b>	<b>63.2%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	158,892	3,148	(155,744)	55,500	5.7%
<b>Total Utilities</b>	<b>\$ 158,892</b>	<b>\$ 3,148</b>	<b>\$ (155,744)</b>	<b>\$ 55,500</b>	<b>5.7%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 158,892</b>	<b>\$ 3,148</b>	<b>\$ (155,744)</b>	<b>\$ 55,500</b>	<b>5.7%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	12,643,481	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,643,481</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total</b>	<b>\$ 214,948,250</b>	<b>\$ 310,902,839</b>	<b>\$ 95,954,589</b>	<b>\$ 1,103,084,889</b>	<b>28.2%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON 3 , 2025 (UNAUDITED)**

	PY25 (YTD) Actual	FY26 (YTD) Actual	FY26 - PY25 Variance	FY26 Budget (Operating)	% of FY26 Budget
<b>General Government</b>					
Budget and Strategic Planning	1,035,825	980,964	(54,862)	2,570,954	38.2%
Chief Administrative Office	1,625,896	951,367	(674,529)	2,704,726	35.2%
Citizen Service & Response	1,355,285	1,668,959	313,674	4,037,630	41.3%
City Assessor	2,887,449	2,606,928	(280,521)	5,950,117	43.8%
City Attorney	2,991,486	2,936,982	(54,504)	7,131,661	41.2%
City Auditor	1,011,287	1,169,226	157,938	2,961,913	39.5%
City Clerk	546,819	504,901	(41,918)	1,383,967	36.5%
City Council	909,055	1,088,659	179,604	2,637,606	41.3%
Council Chief of Staff	982,826	1,151,894	169,067	2,913,568	39.5%
Finance	10,482,453	8,834,633	(1,647,820)	25,158,291	35.1%
General Services	360,980	7,961,333	7,600,352	22,243,613	35.8%
Human Resources	3,778,364	6,112,481	2,334,117	14,635,012	41.8%
Inspector General	508,612	451,631	(56,981)	1,450,041	31.1%
Mayor's Office	739,831	701,623	(38,208)	1,597,850	43.9%
Minority Business Development	496,076	447,125	(48,951)	1,073,251	41.7%
Office of Intergovernmental Affairs	273,692	166,114	(107,577)	664,695	25.0%
Office of Strategic Communications & Civic Engagement	1,230,140	1,468,319	238,179	3,819,513	38.4%
Procurement Services	1,708,893	2,013,639	304,745	4,695,459	42.9%
<b>Subtotal: General Government</b>	<b>\$ 32,924,971</b>	<b>\$ 41,216,775</b>	<b>\$ 8,291,803</b>	<b>\$ 107,629,867</b>	<b>38.3%</b>
<b>Judicial</b>					
13th District Court Services Unit	79,117	86,426	7,309	207,894	41.6%
Civil Court	68,107	35,918	(32,189)	99,164	36.2%
Criminal/Manchester Court	17,441	48,198	30,757	78,190	61.6%
Juvenile & Domestic Relations Court	107,670	111,011	3,341	303,926	36.5%
Richmond Recovery Court (formerly Adult Drug Court)	377,586	430,763	53,178	946,655	45.5%
Special Magistrate	-	35,154	35,154	36,195	97.1%
Traffic Court	7,182	20,633	13,451	48,497	42.5%
<b>Subtotal: Judicial</b>	<b>\$ 657,102</b>	<b>\$ 768,103</b>	<b>\$ 111,001</b>	<b>\$ 1,720,521</b>	<b>44.6%</b>
<b>Constitutional</b>					
Circuit Court	2,258,573	2,322,923	64,350	5,388,961	43.1%
City Treasurer	122,684	136,452	13,768	451,548	30.2%
Judiciary - Commonwealth Attorney	4,320,876	4,453,705	132,829	10,471,176	42.5%
General Registrar	2,130,153	1,905,961	(224,191)	4,743,521	40.2%
Richmond Sheriff	21,809,238	23,142,032	1,332,793	50,527,781	45.8%
<b>Subtotal: Constitutional</b>	<b>\$ 30,641,523</b>	<b>\$ 31,961,073</b>	<b>\$ 1,319,550</b>	<b>\$ 71,582,987</b>	<b>44.6%</b>
<b>Public Safety</b>					
Animal Care & Control	1,569,358	1,599,449	30,091	3,466,692	46.1%
Dept. of Emergency Com., Preparedness & Response	4,617,376	5,960,116	1,342,739	14,403,894	41.4%
Fire & Emergency Services	35,812,459	36,259,554	447,095	82,925,139	43.7%
Richmond Police Department	55,780,386	54,770,664	(1,009,722)	120,655,746	45.4%
<b>Subtotal: Public Safety</b>	<b>\$ 97,779,580</b>	<b>\$ 98,589,783</b>	<b>\$ 810,203</b>	<b>\$ 221,451,471</b>	<b>44.5%</b>
<b>Operations</b>					
Public Works	19,723,658	13,084,115	(6,639,544)	32,513,565	40.2%
<b>Subtotal: Operations</b>	<b>\$ 19,723,658</b>	<b>\$ 13,084,115</b>	<b>\$ (6,639,544)</b>	<b>\$ 32,513,565</b>	<b>40.2%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	2,923,123	3,965,857	1,042,734	9,876,610	40.2%
Justice Services	5,569,899	5,264,260	(305,640)	13,246,955	39.7%
Office of Community Wealth Building	2,892,299	1,950,793	(941,506)	4,948,869	39.4%
Richmond City Health District	2,316,745	2,316,745	-	4,633,490	50.0%
Social Services	23,802,969	28,252,226	4,449,258	68,451,984	41.3%
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 37,505,035</b>	<b>\$ 41,749,881</b>	<b>\$ 4,244,846</b>	<b>\$ 101,157,908</b>	<b>41.3%</b>
<b>Education</b>					
Richmond Public Schools	119,640,396	124,440,396	4,800,000	248,880,792	50.0%
<b>Subtotal: Education</b>	<b>\$ 119,640,396</b>	<b>\$ 124,440,396</b>	<b>\$ 4,800,000</b>	<b>\$ 248,880,792</b>	<b>50.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	15,436,336	13,482,410	(1,953,926)	30,210,174	44.6%
Richmond Public Libraries	4,402,215	4,401,001	(1,214)	9,489,699	46.4%
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 19,838,551</b>	<b>\$ 17,883,411</b>	<b>\$ (1,955,140)</b>	<b>\$ 39,699,873</b>	<b>45.0%</b>
<b>Community Development</b>					
Economic Development	2,272,936	1,817,067	(455,870)	5,402,310	33.6%
Housing & Community Development	2,230,806	3,132,059	901,253	13,308,582	23.5%
Office of Sustainability	609,980	545,776	(64,203)	2,071,552	26.3%
Planning & Development Review	7,429,196	7,481,135	51,938	19,220,020	38.9%
<b>Subtotal: Community Development</b>	<b>\$ 12,542,918</b>	<b>\$ 12,976,036</b>	<b>\$ 433,118</b>	<b>\$ 40,002,464</b>	<b>32.4%</b>
<b>Other Public Services</b>					
Outside Agencies & Central Appropriations	44,868,138	59,680,224	14,812,086	134,149,240	44.5%
General Fund Transfer to Debt Service & Capital	46,030,885	1,143,421	(44,887,464)	104,296,201	1.1%
Operating Transfers for Capital Work in Progress (CWIP)	8,863,325	2,244,082	(6,619,242)	-	N/A
Traffic Control Capital Projects	4,202	-	(4,202)	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
<b>Subtotal: Other Public Services</b>	<b>\$ 99,766,550</b>	<b>\$ 63,067,727</b>	<b>\$ (36,698,823)</b>	<b>\$ 238,445,441</b>	<b>26.4%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 471,020,285</b>	<b>\$ 445,737,299</b>	<b>\$ (25,282,986)</b>	<b>\$ 1,103,084,889</b>	<b>40.4%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON** 3 , 2025 (UNAUDITED)

	FY26 (YTD) Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	36,742
Chief Administrative Office	17,864
Citizen Service & Response	127,767
City Assessor	(582,756)
City Attorney	103,939
City Auditor	178,069
City Clerk	(13,885)
City Council	115,514
Council Chief of Staff	76,506
Finance	6,349,575
General Services	1,758,105
Human Resources	1,318,097
Inspector General	145
Mayor's Office	6,887
Minority Business Development	238,604
Office of Intergovernmental Affairs	81,871
Office of Strategic Communications & Civic Engagement	133,512
Procurement Services	191,628
<b>Subtotal: General Government</b>	<b>\$ 10,138,184</b>
<b>Judicial</b>	
13th District Court Services Unit	16,294
Civil Court	22,899
Criminal/Manchester Court	513
Juvenile & Domestic Relations Court	22,782
Richmond Recovery Court (formerly Adult Drug Court)	43,356
Special Magistrate	10,608
Traffic Court	3,968
<b>Subtotal: Judicial</b>	<b>\$ 120,418</b>
<b>Constitutionals</b>	
Circuit Court	1,899
City Treasurer	60,618
Judiciary - Commonwealth Attorney	52,748
General Registrar	1,143,297
Richmond Sheriff	6,076,997
<b>Subtotal: Constitutionals</b>	<b>\$ 7,335,558</b>
<b>Public Safety</b>	
Animal Care & Control	68,431
Dept. of Emergency Com., Preparedness & Response	1,436,589
Fire & Emergency Services	838,004
Richmond Police Department	2,367,891
<b>Subtotal: Public Safety</b>	<b>\$ 4,710,915</b>
<b>Operations</b>	
Public Works	6,071,903
<b>Subtotal: Operations</b>	<b>\$ 6,071,903</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	266,854
Justice Services	410,400
Office of Community Wealth Building	48,661
Richmond City Health District	2,316,745
Social Services	1,005,767
<b>Subtotal: Health &amp; Welfare</b>	<b>\$ 4,048,427</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Subtotal: Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,568,768
Richmond Public Libraries	436,297
<b>Subtotal: Recreation &amp; Cultural</b>	<b>\$ 2,005,065</b>
<b>Community Development</b>	
Economic Development	488,278
Housing & Community Development	8,689,926
Office of Sustainability	449,914
Planning & Development Review	1,423,327
<b>Subtotal: Community Development</b>	<b>\$ 11,051,445</b>
<b>Other Public Services</b>	
Outside Agencies & Central Appropriations	6,227,736
General Fund Transfer to Debt Service & Capital	-
Operating Transfers for Capital Work in Progress (CWIP)	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
<b>Subtotal: Other Public Services</b>	<b>\$ 6,227,736</b>
<b>General Fund Encumbrance Grand Total</b>	<b>\$ 51,709,651</b>