

MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDING ON JANUARY 31, 2025



PREPARED BY THE DEPARTMENT OF FINANCE

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED FEBRUARY 14, 2025

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MAIN REPORT

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IMAGE ATTRIBUTION:

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LETTER OF TRANSMITTAL

Friday, February 14, 2025

The Administration is pleased to present the January Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of January 31, 2025. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on January 31, 2025 and 2024 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of January 31, 2025, General Fund revenues totaled \$457.4 million, or 42.0%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of January 31, 2025, General Fund expenditures totaled \$556.6 million, or 51.1%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$62.4 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2024) as well as the debt related activity in fiscal year 2025 through the period ending January 31, 2025. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at an outstanding balance of approximately \$965.6 million. Similarly, City-wide debt remained the same during the period at an outstanding balance of approximately \$1.948 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of January 31, 2025.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



Sheila White, Director of Finance

GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY24-FY25 (YTD)

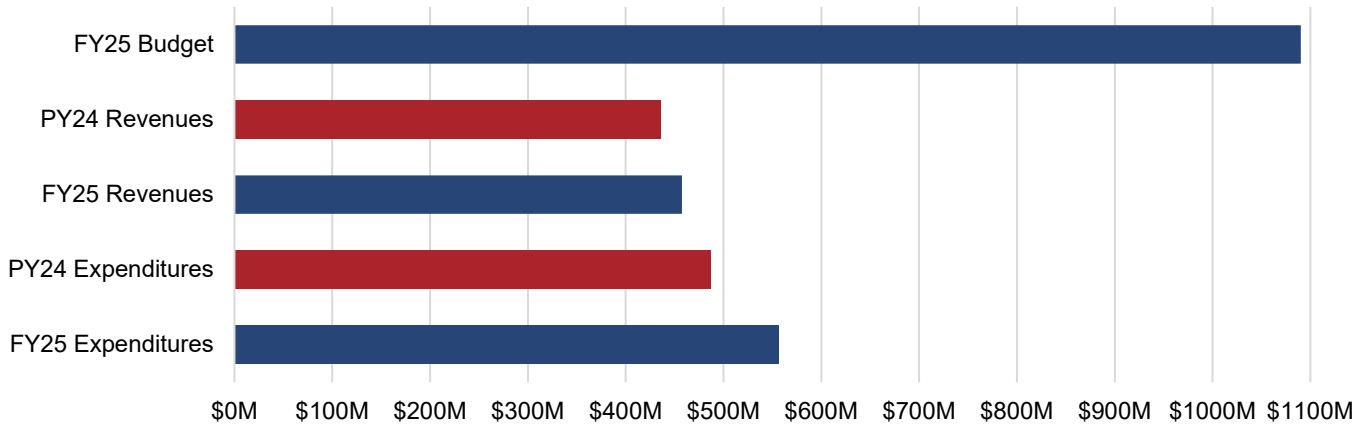


TABLE 1 - GENERAL FUND REVENUES

| Source | PY24 (YTD) Actual | FY25 (YTD) Actual | YTD FY25 - PY24 Variance | FY25 Modified Budget | % of FY25 Budget |
|--|-----------------------|-----------------------|--------------------------|-------------------------|------------------|
| Local Sources | \$ 367,585,686 | \$ 385,884,022 | \$ 18,298,335 | \$ 878,438,621 | 43.9% |
| From the Commonwealth | \$ 54,847,482 | \$ 58,278,402 | \$ 3,430,920 | \$ 100,900,994 | 57.8% |
| From the Federal Government | \$ 13,583,925 | \$ 12,949,687 | \$ (634,238) | \$ 23,581,291 | 54.9% |
| Utilities | \$ 110,420 | \$ 297,165 | \$ 186,745 | \$ 5,500 | 5403.0% |
| Subtotal General Fund Revenues | 436,127,513 | 457,409,275 | 21,281,763 | 1,002,926,406 | 45.6% |
| Encumbrance Reserve (Including ARPA) | \$ - | \$ - | \$ - | \$ 58,367,426 | 0.0% |
| Transfers In | \$ - | \$ - | \$ - | \$ 28,862,263 | 0.0% |
| Grand Total General Fund Revenues | \$ 436,127,513 | \$ 457,409,275 | \$ 21,281,763 | \$ 1,090,156,095 | 42.0% |

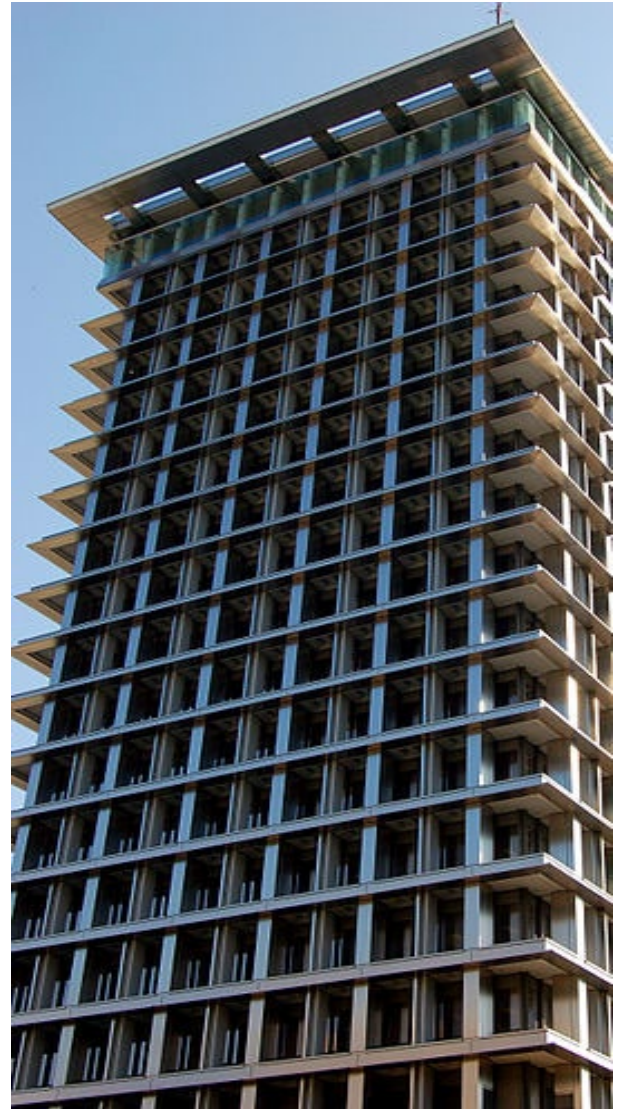
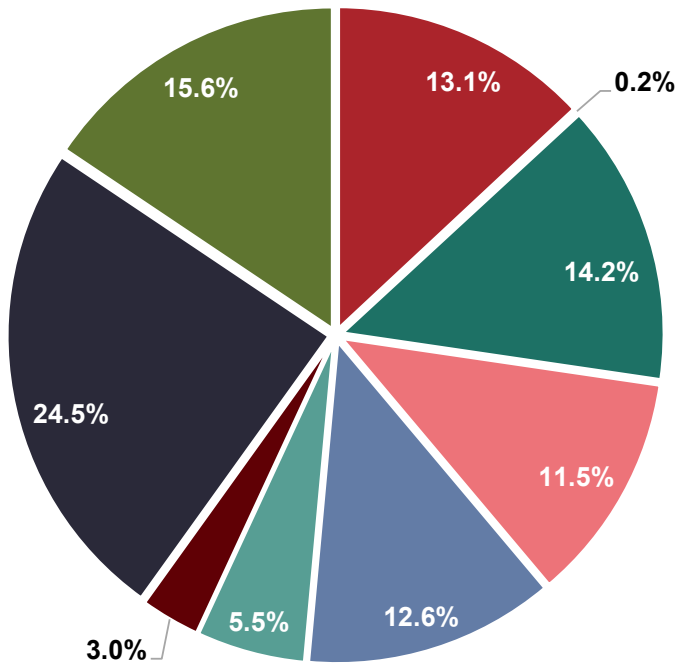
TABLE 2 - GENERAL FUND EXPENDITURES

| Source | PY24 (YTD) Actual | FY25 (YTD) Actual | YTD FY25 - PY24 Variance | FY25 Modified Budget | % of FY25 Budget |
|--|-----------------------|-----------------------|--------------------------|-------------------------|------------------|
| General Government | \$ 29,547,160 | \$ 42,200,984 | \$ 12,653,824 | \$ 86,615,039 | 48.7% |
| Judicial | \$ 548,823 | \$ 674,688 | \$ 125,865 | \$ 1,309,344 | 51.5% |
| Constitutionals | \$ 34,210,313 | \$ 38,300,675 | \$ 4,090,363 | \$ 70,433,842 | 54.4% |
| Public Safety | \$ 111,891,807 | \$ 121,814,173 | \$ 9,922,366 | \$ 204,537,112 | 59.6% |
| Operations | \$ 22,421,834 | \$ 24,319,145 | \$ 1,897,311 | \$ 56,550,659 | 43.0% |
| Health & Welfare | \$ 37,152,595 | \$ 45,742,133 | \$ 8,589,539 | \$ 95,797,224 | 47.7% |
| Education | \$ 110,730,056 | \$ 119,640,396 | \$ 8,910,340 | \$ 239,280,792 | 50.0% |
| Recreation & Culture | \$ 18,519,927 | \$ 23,786,663 | \$ 5,266,736 | \$ 39,200,592 | 60.7% |
| Community Development | \$ 12,812,317 | \$ 16,314,257 | \$ 3,501,940 | \$ 45,082,857 | 36.2% |
| Other Public Services/Non-Departmental | \$ 109,512,380 | \$ 123,802,535 | \$ 14,290,155 | \$ 251,348,635 | 49.3% |
| Grand Total General Fund Expenditures | \$ 487,347,211 | \$ 556,595,650 | \$ 69,248,438 | \$ 1,090,156,095 | 51.1% |

PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY25 GENERAL FUND ENCUMBRANCES

| General Fund Encumbrance Source | Encumbrance Commitment |
|--|------------------------|
| General Government | \$ 8,146,563 |
| Judicial | 59,985 |
| Constitutionals | 8,844,265 |
| Public Safety | 7,202,519 |
| Operations | 7,857,777 |
| Health & Welfare | 3,410,521 |
| Recreation & Cultural | 1,872,378 |
| Community Development | 15,281,071 |
| Non-Departmental/Other Public Services | 9,734,346 |
| Grand Total General Fund Encumbrances | \$ 62,409,425 |



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

PROCUREMENT CONTRACTS

TABLE 4 - CONTRACTS UPDATED IN JANUARY-FY25

| Existing Contract Number | Title | Total Contract Amount | Contractor Name | Agency | Agency Contract Administrator | Type | Comments |
|--|-------|-----------------------|-----------------|--------|-------------------------------|------|----------|
| No changes/additions for the month of January. | | | | | | | |

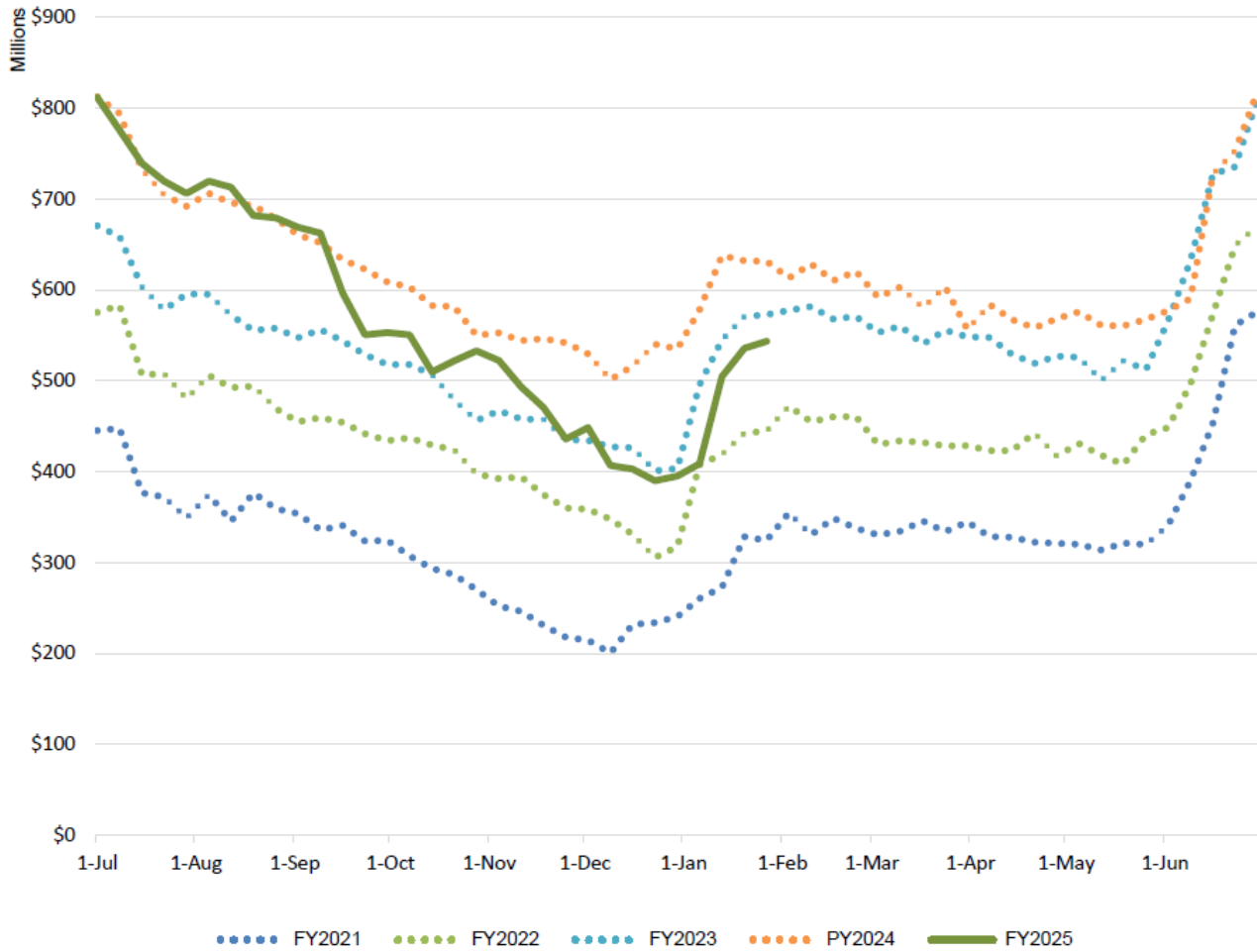
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for January 2025 are listed above.

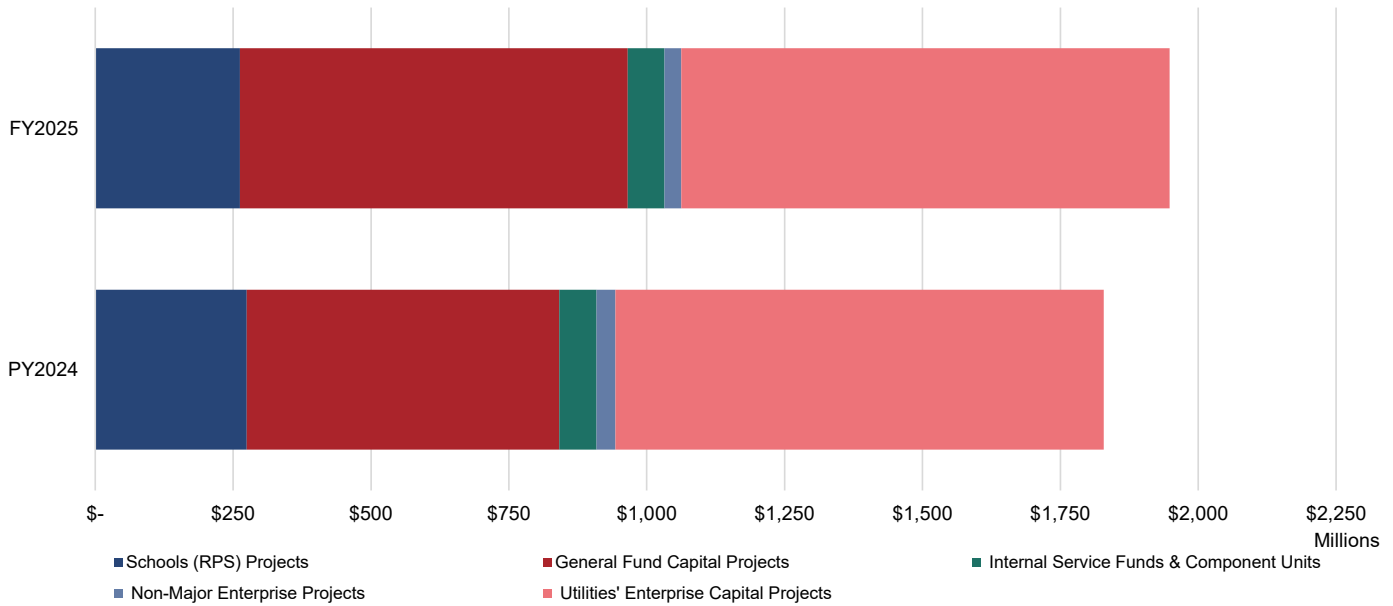
INVESTMENT & DEBT MANAGEMENT

FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES



INVESTMENT & DEBT MANAGEMENT

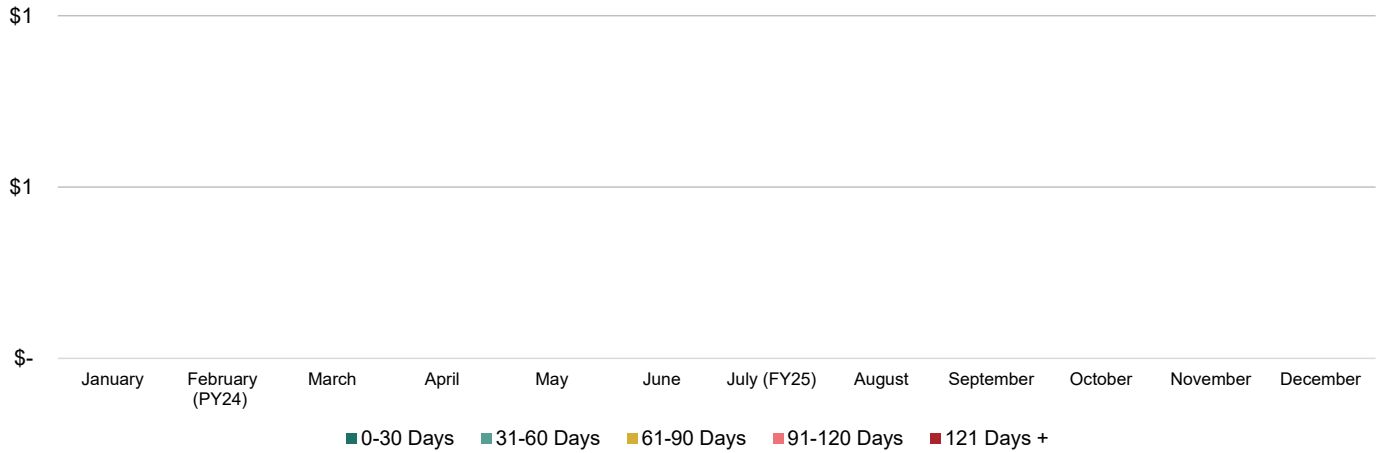
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



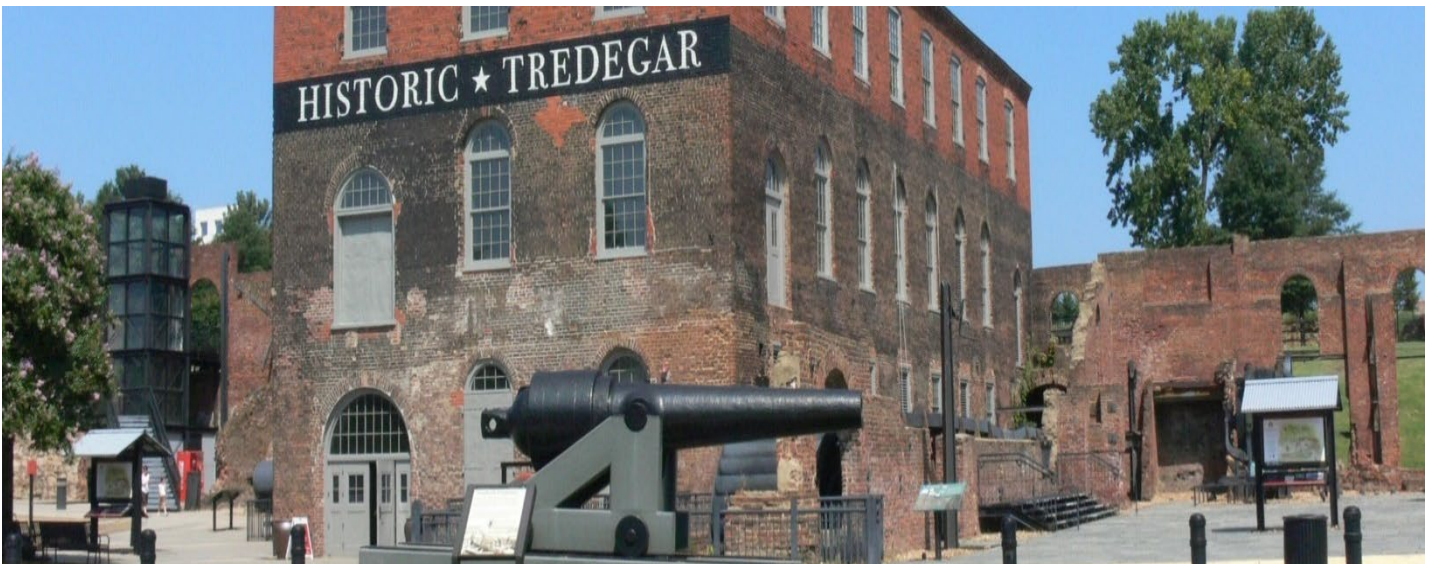
| | PY2024 | | FY2025 | | Debt Outstanding January 31, 2025 |
|--|--------------------------------|-----------------------|-----------------------|---------------|-----------------------------------|
| | Debt Outstanding June 30, 2024 | Payments of Principal | New Debt Issued | Refunded Debt | |
| Paid from General Fund | | | | | |
| Schools Capital Projects - GO Bonds | \$ 274,710,720 | \$ 12,385,984 | \$ - | \$ - | \$ 262,324,736 |
| New Schools - Line of Credit BAN | - | - | - | - | - |
| General Government Projects-CIP | 335,130,811 | 12,166,249 | - | - | 322,964,562 |
| Justice Center Project | 64,289,350 | 790,082 | - | - | 63,499,268 |
| Carpenter Center Project | 9,402,835 | 1,431,661 | - | - | 7,971,174 |
| Transportation Infrastructure | 118,440,071 | 4,919,445 | - | - | 113,520,626 |
| Diamond District - Stadium Bonds (Phase I) | - | - | 129,725,000 | - | 129,725,000 |
| City CIP Projects-Line of Credit BAN | 39,600,000 | - | 26,000,000 | - | 65,600,000 |
| <i>Subtotal General Fund</i> | <i>841,573,786</i> | <i>31,693,421</i> | <i>155,725,000</i> | <i>-</i> | <i>965,605,365</i> |
| Paid From Component Units & ISF | | | | | |
| Diamond District - EDA Infrastructure | 33,745,000 | - | - | - | 33,745,000 |
| Fleet Internal Service Fund | 8,313,640 | - | - | - | 8,313,640 |
| EDA - Stone Brewery Project | 17,635,000 | - | - | - | 17,635,000 |
| HUD Section 108 Notes | 7,715,000 | 725,000 | - | - | 6,990,000 |
| <i>Subtotal Component Units & Internal Service Funds (ISF)</i> | <i>67,408,640</i> | <i>725,000</i> | <i>-</i> | <i>-</i> | <i>66,683,640</i> |
| Paid From Non-Major Enterprise Funds | | | | | |
| Non-Major Enterprise Fund - GO Bonds & Notes | 34,151,640 | 3,700,000 | - | - | 30,451,640 |
| <i>Subtotal Non-Major Enterprise Fund</i> | <i>34,151,640</i> | <i>3,700,000</i> | <i>-</i> | <i>-</i> | <i>30,451,640</i> |
| Paid From Utility Enterprise Fund | | | | | |
| Utilities - GO Bonds & Notes | 70,473,722 | 282,766 | - | - | 70,190,956 |
| Utilities - Revenue Bonds | 814,998,328 | 5,113 | - | - | 814,993,215 |
| <i>Subtotal Utilities' Enterprise Funds</i> | <i>885,472,051</i> | <i>287,880</i> | <i>-</i> | <i>-</i> | <i>885,184,171</i> |
| Total Debt of the City | \$ 1,828,606,117 | \$ 36,406,301 | \$ 155,725,000 | \$ - | \$ 1,947,924,816 |

ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

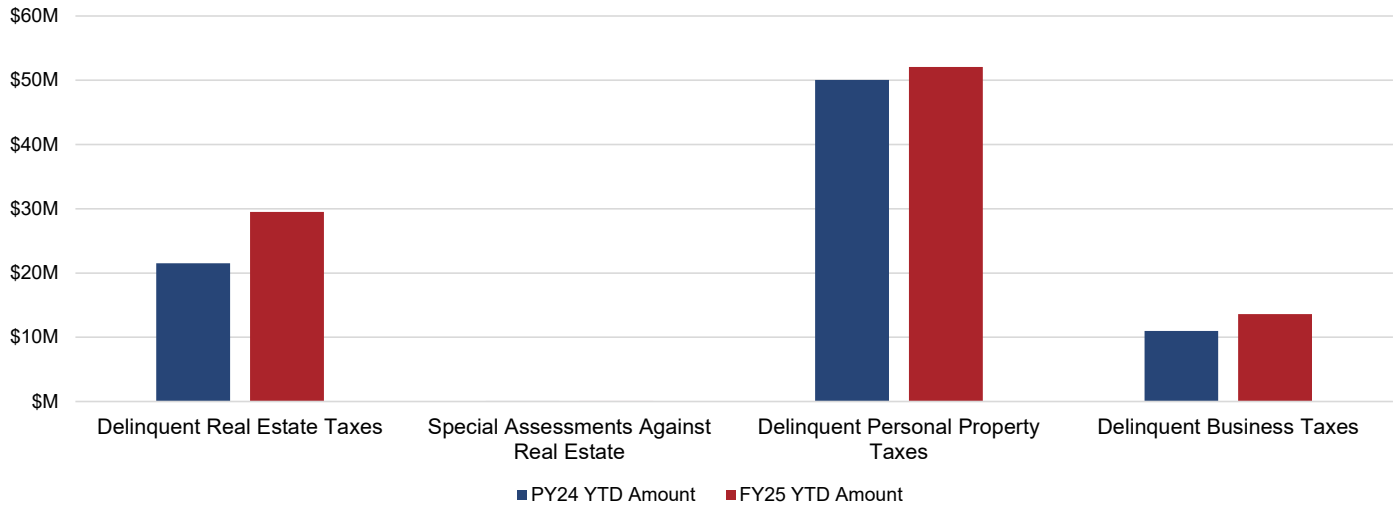


| Month | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121 Days + | Total |
|-----------------|-----------|------------|------------|-------------|------------|-------|
| January | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| February (PY24) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| March | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| April | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| May | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| June | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| July (FY25) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| October | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| November | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| December | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



| | PY24 YTD Amount | FY25 YTD Amount |
|---|----------------------|----------------------|
| Delinquent Real Estate Taxes | \$ 21,495,965 | \$ 29,520,824 |
| Special Assessments Against Real Estate (1) | 84,840 | 63,691 |
| Delinquent Personal Property Taxes (2) | 50,047,409 | 52,064,185 |
| Delinquent Business License Taxes (3) | 10,994,645 | 13,605,561 |
| Total | \$ 82,622,859 | \$ 95,254,261 |

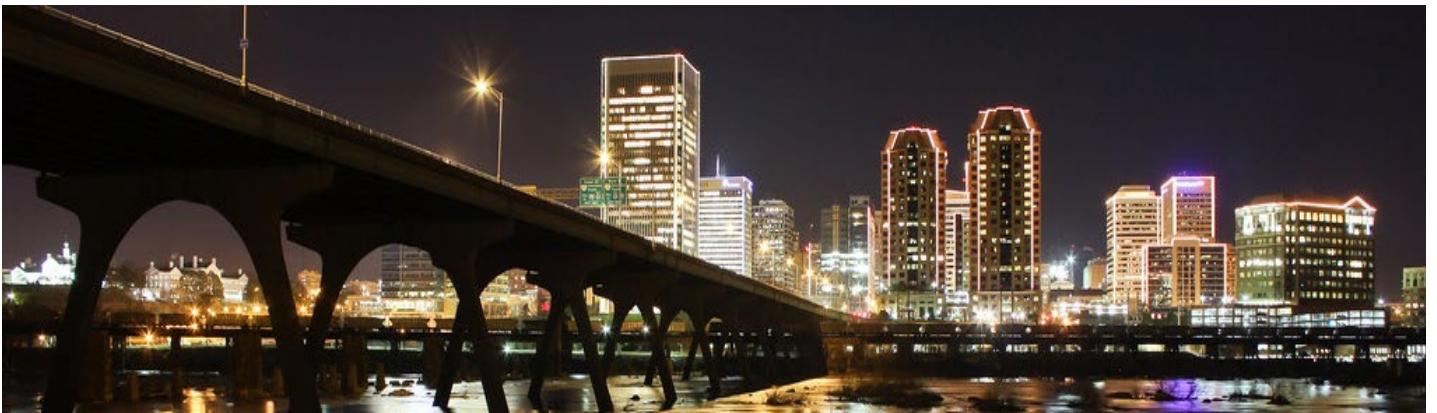
Notes:

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

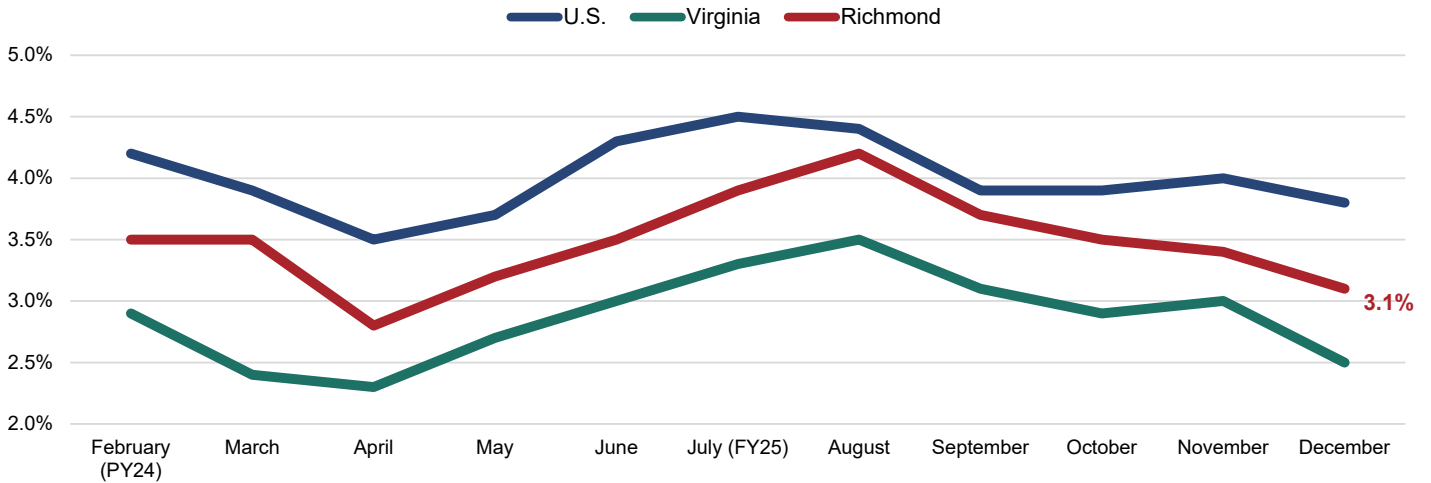
(2) Data for Delinquent Personal Property Taxes is currently under review. For the most recent FY25 data, please refer to the Monthly Financial Synopsis for the month of December;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



ECONOMIC INDICATORS

FIGURE 7 - UNEMPLOYMENT



- The local unemployment rate decreased to 3.1% for the month of December.

Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

TABLE 8 - NEW BUSINESS LICENSES

| New Business Licenses | Total Value | Average Value per License |
|-----------------------|-------------|---------------------------|
| 127 | \$435,859 | \$3,431.96 |

FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Value of New Construction & Residential Sales (Figures 8 & 9) data is not available for the reported month. For the most recent data for FY25, please see the Monthly Financial Synopsis for the month of September.”

CITY OF RICHMOND, VIRGINIA
APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDING ON JANUARY 31, 2025 (UNAUDITED)

| | PY24 (YTD) Actual | FY25 (YTD) Actual | YTD FY25 - PY24 Variance | FY25 Budget (Operating) | % of FY25 Budget |
|---|-----------------------|-----------------------|-----------------------------|----------------------------|---------------------|
| Revenue from Local Sources | | | | | |
| General Property Taxes | | | | | |
| Machinery & Tools Taxes | 434,305 | 47,365 | (386,940) | 15,608,065 | 0.3% |
| Penalties and Interest- Interest | 1,374,525 | 1,126,315 | (248,210) | 3,771,800 | 29.9% |
| Penalties and Interest- Penalty | 1,320,228 | 1,563,852 | 243,624 | 2,776,042 | 56.3% |
| Personal Property Taxes- Current | (200,475) | 4,279,585 | 4,480,060 | 43,921,839 | 9.7% |
| Personal Property Taxes- Delinquent | 4,458,802 | 154,247 | (4,304,555) | 9,890,886 | 1.6% |
| PSC - Personal Property Current | - | 3,646,648 | 3,646,648 | 9,144,891 | 39.9% |
| PSC - Personal Property Delinquent | 2,425,102 | - | (2,425,102) | 1,163,553 | 0.0% |
| PSC - Real Property Current | 165,026 | 1,885,561 | 1,720,534 | 2,325,740 | 81.1% |
| Real Property Taxes- Current | 211,689,077 | 232,077,983 | 20,388,906 | 472,948,803 | 49.1% |
| Real Property Taxes- Delinquent | 8,855,411 | 1,746,722 | (7,108,689) | 13,573,175 | 12.9% |
| Total General Property Taxes | \$ 230,522,002 | \$ 246,528,278 | \$ 16,006,276 | \$ 575,124,794 | 42.9% |
| Other Local Taxes | | | | | |
| Admission Taxes | 1,725,939 | 1,248,306 | (477,634) | 3,540,500 | 35.3% |
| Bank Stock Taxes | 31,397 | 135,107 | 103,710 | 11,000,000 | 1.2% |
| Business Licenses Taxes | 1,146,162 | 1,629,205 | 483,043 | 43,271,932 | 3.8% |
| Cigarette Tax | 1,104,637 | 939,760 | (164,877) | 1,670,000 | 56.3% |
| Consumer Utility Taxes | 8,721,686 | 9,656,517 | 934,831 | 19,134,500 | 50.5% |
| Local Sales & Use Tax | 30,382,056 | 30,554,722 | 172,666 | 54,290,500 | 56.3% |
| Motor Vehicle Licenses | 1,025,912 | 808,798 | (217,114) | 8,403,000 | 9.6% |
| Other Local Taxes | 149,066 | 148,195 | (871) | 2,300,000 | 6.4% |
| Prepared Food Taxes | 21,315,176 | 23,184,454 | 1,869,278 | 45,514,445 | 50.9% |
| Prepared Food Taxes - School Facilities | 5,429,085 | 5,905,200 | 476,115 | 11,592,763 | 50.9% |
| Short-Term Rental Tax | 83,362 | 184,656 | 101,294 | 109,867 | 168.1% |
| Transient Lodging Taxes | 7,802,599 | 5,329,892 | (2,472,707) | 8,450,000 | 63.1% |
| Total Other Local Taxes | \$ 78,917,078 | \$ 79,724,812 | \$ 807,735 | \$ 209,277,507 | 38.1% |
| Permits, Privilege Fees, and Regulatory Licenses | | | | | |
| Animal Licenses | 94,119 | 90,737 | (3,382) | - | N/A |
| Permits and Other Licenses | 9,412,576 | 12,070,374 | 2,657,797 | 17,824,827 | 67.7% |
| Total Permits, Privilege Fees, and Regulatory Licenses | \$ 9,506,696 | \$ 12,161,111 | \$ 2,654,415 | \$ 17,824,827 | 68.2% |
| Fines & Forfeitures | | | | | |
| Fines & Forfeitures | 2,999 | 4,416 | 1,417 | 8,000 | 55.2% |
| Total Fines & Forfeitures | \$ 2,999 | \$ 4,416 | \$ 1,417 | \$ 8,000 | 55.2% |
| Revenue from Use of Money and Property | | | | | |
| Revenue from Use of Money | 9,704,060 | 5,357,663 | (4,346,397) | 15,000,000 | 35.7% |
| Revenue from Use of Property | 654,140 | 76,707 | (577,432) | 2,758,790 | 2.8% |
| Total Revenue from Use of Money and Property | \$ 10,358,199 | \$ 5,434,370 | \$ (4,923,829) | \$ 17,758,790 | 30.6% |
| Charges for Services | | | | | |
| Finance | 139,345 | 46,843 | (92,503) | 834,985 | 5.6% |
| Fire and Rescue Services | 42,667 | 67,086 | 24,419 | 165,000 | 40.7% |
| Planning and Community Development | - | - | - | 4,000 | 0.0% |
| Law Enforcement and Traffic Control | 185,131 | 81,901 | (103,230) | 936,000 | 8.8% |
| Library | 10,035 | 10,445 | 410 | 8,092 | 129.1% |
| Maintenance of Transportation | 975 | 500 | (475) | - | N/A |
| Other Protection | 93,199 | 90,737 | (2,461) | 125,000 | 72.6% |
| Parks and Recreation | 192,013 | 303,363 | 111,349 | 414,500 | 73.2% |
| Information Technology | 64,435 | 14,285 | (50,150) | 9,331 | 153.1% |
| Sanitation and Waste Removal | 11,460,111 | 11,303,161 | (156,950) | 19,647,033 | 57.5% |
| Court Costs | 3,544,308 | 4,272,365 | 728,056 | 6,061,972 | 70.5% |
| Other | 6,285 | 449 | (5,837) | 32,704 | 1.4% |
| Total Charges for Services | \$ 15,738,505 | \$ 16,191,134 | \$ 452,629 | \$ 28,238,617 | 57.3% |
| Miscellaneous Revenue | | | | | |
| Miscellaneous | 2,282,578 | 5,160,021 | 2,877,443 | 4,406,079 | 117.1% |
| PILOT from Enterprise Activities | 18,569,590 | 18,917,496 | 347,906 | 21,954,066 | 86.2% |
| Total Miscellaneous Revenue | \$ 20,852,168 | \$ 24,077,517 | \$ 3,225,349 | \$ 26,360,145 | 91.3% |
| Recovered Costs | | | | | |
| Recovered Costs | 1,688,039 | 1,762,383 | 74,344 | 3,845,941 | 45.8% |
| Total Recovered Costs | \$ 1,688,039 | \$ 1,762,383 | \$ 74,344 | \$ 3,845,941 | 45.8% |
| Revenue from Local Sources Total | \$ 367,585,686 | \$ 385,884,022 | \$ 18,298,335 | \$ 878,438,621 | 43.9% |

CITY OF RICHMOND, VIRGINIA
APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDING ON JANUARY 31, 2025 (UNAUDITED)

| | PY24 (YTD) Actual | FY25 (YTD) Actual | YTD FY25 - PY24 Variance | FY25 Budget (Operating) | % of FY25 Budget |
|--|-----------------------|-----------------------|-----------------------------|----------------------------|---------------------|
| Revenue from the Commonwealth | | | | | |
| Non-Categorical Aid | | | | | |
| Auto Rental Tax | 728,002 | 752,420 | 24,419 | 1,190,000 | 63.2% |
| Communications Sales and Use Tax | 6,447,974 | 5,402,122 | (1,045,852) | 10,411,000 | 51.9% |
| Miscellaneous Non-Categorical Aid | 1,302,488 | 1,485,904 | 183,415 | 440,000 | 337.7% |
| Mobile Home Titling Taxes | - | - | - | 7,850 | 0.0% |
| Personal Property Tax Reimbursement | 16,708,749 | 16,708,749 | - | 16,708,749 | 100.0% |
| Rolling Stock Tax | 145,242 | 158,102 | 12,860 | 135,000 | 117.1% |
| Tax on Deeds | - | - | - | - | N/A |
| Total Non-Categorical Aid | \$ 25,332,455 | \$ 24,507,297 | \$ (825,157) | \$ 28,892,599 | 84.8% |
| Shared Expenditures (Categorical Aid) | | | | | |
| City Treasurer | 89,615 | 113,343 | 23,728 | 195,700 | 57.9% |
| Commonwealth Attorney | 1,931,868 | 2,724,753 | 792,885 | 4,758,098 | 57.3% |
| Finance | 492,374 | 608,057 | 115,684 | 937,300 | 64.9% |
| General Registrar | - | - | - | 158,005 | 0.0% |
| Sheriff | 6,663,886 | 9,532,569 | 2,868,683 | 20,729,000 | 46.0% |
| Welfare and Social Services | - | - | - | - | N/A |
| Total Shared Expenditures (Categorical Aid) | \$ 9,177,743 | \$ 12,978,723 | \$ 3,800,979 | \$ 26,778,103 | 48.5% |
| Categorical Aid | | | | | |
| Education | - | - | - | - | N/A |
| Library | 205,672 | 224,597 | 18,925 | 278,809 | 80.6% |
| Public Safety | 11,317,642 | 11,491,473 | 173,831 | 21,050,056 | 54.6% |
| Public Works | - | - | - | - | N/A |
| Welfare and Social Services | 8,201,284 | 8,616,628 | 415,344 | 19,931,556 | 43.2% |
| Total Categorical Aid | \$ 19,724,598 | \$ 20,332,698 | \$ 608,100 | \$ 41,260,421 | 49.3% |
| PILOT (Payments in Lieu of Taxes) | | | | | |
| Service Charges | 612,686 | 459,684 | (153,002) | 3,969,871 | 11.6% |
| Total PILOT (Payments in Lieu of Taxes) | \$ 612,686 | \$ 459,684 | \$ (153,002) | \$ 3,969,871 | 11.6% |
| Revenue from the Commonwealth Total | \$ 54,847,482 | \$ 58,278,402 | \$ 3,430,920 | \$ 100,900,994 | 57.8% |
| Revenue from the Federal Government | | | | | |
| Non-Categorical Aid | | | | | |
| Other Federal Revenue | - | - | - | - | N/A |
| Total Non-Categorical Aid | \$ - | \$ - | \$ - | \$ - | N/A |
| Categorical Aid | | | | | |
| Social Services | 13,583,925 | 12,949,687 | (634,238) | 23,581,291 | 54.9% |
| Total Categorical Aid | \$ 13,583,925 | \$ 12,949,687 | \$ (634,238) | \$ 23,581,291 | 54.9% |
| Revenue from the Federal Government Total | \$ 13,583,925 | \$ 12,949,687 | \$ (634,238) | \$ 23,581,291 | 54.9% |
| Utilities | | | | | |
| Utilities | 110,420 | 297,165 | 186,745 | 5,500 | 5403.0% |
| Total Utilities | \$ 110,420 | \$ 297,165 | \$ 186,745 | \$ 5,500 | 5403.0% |
| Revenue from Utilities Total | \$ 110,420 | \$ 297,165 | \$ 186,745 | \$ 5,500 | 5403.0% |
| Transfers-In | | | | | |
| Transfers-In | | | | | |
| Transfers-In | - | - | - | 28,862,263 | 0.0% |
| Total Transfers-In | \$ - | \$ - | \$ - | \$ 28,862,263 | 0.0% |
| Total Transfers-In | \$ - | \$ - | \$ - | \$ 28,862,263 | 0.0% |
| General Fund Revenue Grand Total: | \$ 436,127,513 | \$ 457,409,275 | \$ 21,281,763 | \$ 1,090,156,095 | 42.0% |

CITY OF RICHMOND, VIRGINIA
APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND
EXPENDITURES FOR THE MONTH ENDING ON JANUARY 31, 2025 (UNAUDITED)

| | PY24 YTD Actual | FY25 YTD Actual | FY25 YTD - PY24 Variance | FY25 Budget (Operating) | FY25 % of Budget |
|--|-----------------------|-----------------------|-----------------------------|----------------------------|---------------------|
| General Government | | | | | |
| Budget and Strategic Planning | 1,164,949 | 1,252,028 | 87,079 | 2,623,120 | 47.7% |
| Chief Administrative Office | 1,566,950 | 2,177,685 | 610,735 | 3,393,696 | 64.2% |
| Citizen Service & Response | 1,288,380 | 1,694,393 | 406,013 | 3,515,803 | 48.2% |
| City Assessor | 2,736,048 | 3,495,177 | 759,128 | 5,801,514 | 60.2% |
| City Attorney | 3,135,868 | 3,752,250 | 616,382 | 7,154,252 | 52.4% |
| City Auditor | 1,327,708 | 1,329,031 | 1,323 | 2,594,140 | 51.2% |
| City Clerk | 649,941 | 682,230 | 32,290 | 1,463,094 | 46.6% |
| City Council | 930,816 | 1,132,042 | 201,227 | 2,429,295 | 46.6% |
| Council Chief of Staff | 910,547 | 1,209,279 | 298,732 | 2,884,324 | 41.9% |
| Finance | 7,855,644 | 14,621,732 | 6,766,088 | 27,465,940 | 53.2% |
| Human Resources | 3,342,801 | 4,700,712 | 1,357,910 | 15,332,812 | 30.7% |
| Inspector General | 432,052 | 642,127 | 210,074 | 1,339,145 | 48.0% |
| Mayor's Office | 868,105 | 956,565 | 88,459 | 1,719,646 | 55.6% |
| Minority Business Development | 547,641 | 598,632 | 50,991 | 1,194,268 | 50.1% |
| Office of Intergovernmental Affairs | 112,049 | 316,689 | 204,640 | 668,069 | 47.4% |
| Office of Strategic Communications & Civic Engagemen | 1,345,659 | 1,500,888 | 155,229 | 3,202,161 | 46.9% |
| Procurement Services | 1,332,000 | 2,139,525 | 807,525 | 3,833,759 | 55.8% |
| General Government Subtotal | \$ 29,547,160 | \$ 42,200,984 | \$ 12,653,824 | \$ 86,615,039 | 48.7% |
| Judicial | | | | | |
| 13th District Court Services Unit | 95,387 | 95,517 | 130 | 210,971 | 45.3% |
| Adult Drug Court | 345,801 | 451,004 | 105,203 | 815,210 | 55.3% |
| Juvenile & Domestic Relations Court | 107,634 | 128,166 | 20,532 | 283,163 | 45.3% |
| Judicial Subtotal | \$ 548,823 | \$ 674,688 | \$ 125,865 | \$ 1,309,344 | 51.5% |
| Constitutionals | | | | | |
| Circuit Court | 2,421,357 | 2,781,102 | 359,745 | 5,118,227 | 54.3% |
| City Treasurer | 128,288 | 150,648 | 22,360 | 370,172 | 40.7% |
| Judiciary - Commonwealth Attorney | 4,452,620 | 5,523,921 | 1,071,301 | 10,012,867 | 55.2% |
| General Registrar | 3,816,180 | 2,662,713 | (1,153,467) | 5,218,059 | 51.0% |
| Richmond Sheriff | 23,391,868 | 27,182,291 | 3,790,423 | 49,714,517 | 54.7% |
| Constitutionals Subtotal | \$ 34,210,313 | \$ 38,300,675 | \$ 4,090,363 | \$ 70,433,842 | 54.4% |
| Public Safety | | | | | |
| Animal Care & Control | 1,620,837 | 1,961,789 | 340,952 | 3,311,391 | 59.2% |
| Dept. of Emergency Com., Preparedness & Response | 4,601,046 | 5,521,193 | 920,147 | 11,035,220 | 50.0% |
| Fire & Emergency Services | 38,846,599 | 44,078,589 | 5,231,990 | 68,538,612 | 64.3% |
| Richmond Police Department | 66,823,325 | 70,252,602 | 3,429,277 | 121,651,889 | 57.7% |
| Public Safety Subtotal | \$ 111,891,807 | \$ 121,814,173 | \$ 9,922,366 | \$ 204,537,112 | 59.6% |
| Operations | | | | | |
| Public Works | 22,421,834 | 23,876,911 | 1,455,077 | 54,826,260 | 43.6% |
| Department of General Services | - | 442,235 | 442,235 | 1,724,399 | 25.6% |
| Operations Subtotal | \$ 22,421,834 | \$ 24,319,145 | \$ 1,897,311 | \$ 56,550,659 | 43.0% |
| Health & Welfare | | | | | |
| Neighborhood & Community Services | 1,599,307 | 3,923,664 | 2,324,356 | 9,293,923 | 42.2% |
| Justice Services | 5,597,046 | 6,883,000 | 1,285,954 | 11,789,959 | 58.4% |
| Office of Community Wealth Building | 2,616,585 | 3,422,381 | 805,796 | 6,176,868 | 55.4% |
| Richmond City Health District | 2,316,745 | 2,316,745 | - | 4,633,490 | 50.0% |
| Social Services | 25,022,911 | 29,196,344 | 4,173,433 | 63,902,984 | 45.7% |
| Health & Welfare Subtotal | \$ 37,152,595 | \$ 45,742,133 | \$ 8,589,539 | \$ 95,797,224 | 47.7% |
| Education | | | | | |
| Richmond Public Schools | 110,730,056 | 119,640,396 | 8,910,340 | 239,280,792 | 50.0% |
| Education Subtotal | \$ 110,730,056 | \$ 119,640,396 | \$ 8,910,340 | \$ 239,280,792 | 50.0% |
| Recreation & Cultural | | | | | |
| Parks, Recreation & Community Facilities | 14,357,752 | 18,314,107 | 3,956,355 | 30,276,391 | 60.5% |
| Richmond Public Libraries | 4,162,174 | 5,472,556 | 1,310,381 | 8,924,201 | 61.3% |
| Recreation & Cultural Subtotal | \$ 18,519,927 | \$ 23,786,663 | \$ 5,266,736 | \$ 39,200,592 | 60.7% |
| Community Development | | | | | |
| Economic Development | 3,761,888 | 2,813,284 | (948,604) | 6,425,467 | 43.8% |
| Housing & Community Development | 1,376,429 | 3,581,761 | 2,205,332 | 17,795,870 | 20.1% |
| Office of Sustainability | 429,042 | 776,392 | 347,350 | 1,964,028 | 39.5% |
| Planning & Development Review | 7,244,959 | 9,142,820 | 1,897,861 | 18,897,492 | 48.4% |
| Community Development Subtotal | \$ 12,812,317 | \$ 16,314,257 | \$ 3,501,940 | \$ 45,082,857 | 36.2% |
| Other Public Services | | | | | |
| Non-Departmental | 53,655,585 | 47,355,158 | (6,300,426) | 145,552,434 | 32.5% |
| General Fund Transfer to Debt Service & Capital | 51,892,487 | 46,030,885 | (5,861,601) | 105,796,201 | 43.5% |
| Capital Projects | 3,996,198 | 29,850,489 | 25,854,290 | - | N/A |
| Traffic Control Capital Projects | - | - | - | - | N/A |
| VDOT Urban Projects | - | - | - | - | N/A |
| Default | (31,890) | 566,003 | 597,892 | - | N/A |
| Other Public Services Subtotal | \$ 109,512,380 | \$ 123,802,535 | \$ 14,290,155 | \$ 251,348,635 | 49.3% |
| General Fund Expenditure Grand Total | \$ 487,347,211 | \$ 556,595,650 | \$ 69,248,438 | \$ 1,090,156,095 | 51.1% |

CITY OF RICHMOND, VIRGINIA
APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDING ON JANUARY 31, 2025 (UNAUDITED)

| | FY25 (YTD) Encumbrances |
|--|----------------------------|
| General Government | |
| Budget and Strategic Planning | 97,889 |
| Chief Administrative Office | 55,713 |
| Citizen Service & Response | 110,381 |
| City Assessor | (551,556) |
| City Attorney | 70,050 |
| City Auditor | (4,531) |
| City Clerk | (17,763) |
| City Council | 40,649 |
| Council Chief of Staff | 74,359 |
| Finance | 6,397,439 |
| Human Resources | 1,234,711 |
| Inspector General | - |
| Mayor's Office | 2,219 |
| Minority Business Development | 169,019 |
| Office of Intergovernmental Affairs | 64,000 |
| Office of Strategic Communications & Civic Engagement | 358,670 |
| Procurement Services | 45,314 |
| General Government Subtotal | \$ 8,146,563 |
| Judicial | |
| 13th District Court Services Unit | 12,068 |
| Adult Drug Court | 32,181 |
| Juvenile & Domestic Relations Court | 15,736 |
| Judicial Subtotal | \$ 59,985 |
| Constitutionals | |
| Circuit Court | (7,537) |
| City Treasurer | - |
| Judiciary - Commonwealth Attorney | 53,059 |
| General Registrar | 2,185,885 |
| Richmond Sheriff | 6,612,859 |
| Constitutionals Subtotal | \$ 8,844,265 |
| Public Safety | |
| Animal Care & Control | 52,252 |
| Dept. of Emergency Communications, Preparedness & Response | 1,629,453 |
| Fire & Emergency Services | 752,130 |
| Richmond Police Department | 4,768,684 |
| Public Safety Subtotal | \$ 7,202,519 |
| Operations | |
| Public Works | 7,840,429 |
| Department of General Services | 17,348 |
| Operations Subtotal | \$ 7,857,777 |
| Health & Welfare | |
| Neighborhood & Community Services | 1,169,426 |
| Justice Services | 844,859 |
| Office of Community Wealth Building | 329,735 |
| Richmond City Health District | - |
| Social Services | 1,066,501 |
| Health & Welfare Subtotal | \$ 3,410,521 |
| Education | |
| Richmond Public Schools | - |
| Education Subtotal | \$ - |
| Recreation & Cultural | |
| Parks, Recreation & Community Facilities | 1,664,967 |
| Richmond Public Libraries | 207,411 |
| Recreation & Cultural Subtotal | \$ 1,872,378 |
| Community Development | |
| Economic Development | 301,742 |
| Housing & Community Development | 12,998,130 |
| Office of Sustainability | 407,192 |
| Planning & Development Review | 1,574,008 |
| Community Development Subtotal | \$ 15,281,071 |
| Other Public Services | |
| Non-Departmental | 9,734,346 |
| General Fund Transfer to Debt Service & Capital | - |
| Capital Projects | - |
| Traffic Control Capital Projects | - |
| VDOT Urban Projects | - |
| Default | - |
| Other Public Services Subtotal | \$ 9,734,346 |
| General Fund Encumbrance Total | \$ 62,409,425 |