

# **MONTHLY FINANCIAL SYNOPSES**

FOR THE PERIOD ENDING ON FEBRUARY 28, 2025



**PREPARED BY THE DEPARTMENT OF FINANCE**  
WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED MARCH 14, 2025

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**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Friday, March 14, 2025**

The Administration is pleased to present the February Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 28, 2025. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on February 28, 2025 and 2024 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of February 28, 2025, General Fund revenues totaled \$512.9 million, or 47.1%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of February 28, 2025, General Fund expenditures totaled \$621.8 million, or 57.0%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$53.5 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2024) as well as the debt related activity in fiscal year 2025 through the period ending February 28, 2025. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at a balance of approximately \$966.7 million. However, City-wide debt decreased to an outstanding balance of approximately \$1.91 billion during the same period.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of February 28, 2025.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

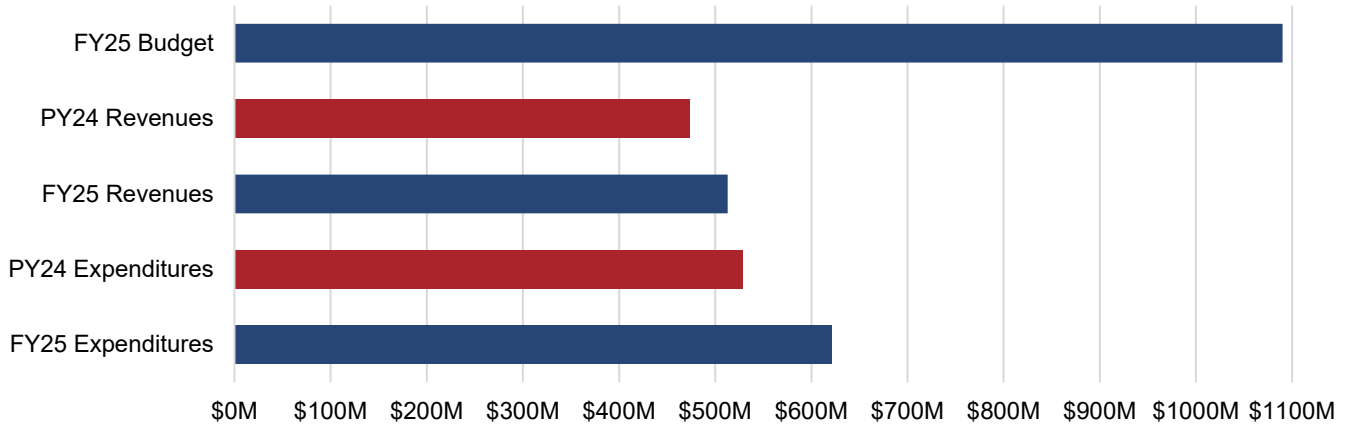
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY24-FY25 (YTD)**



**TABLE 1 - GENERAL FUND REVENUES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
Local Sources	\$ 395,312,159	\$ 426,328,879	\$ 31,016,720	\$ 878,438,621	48.5%
From the Commonwealth	\$ 63,225,237	\$ 69,101,700	\$ 5,876,462	\$ 100,900,994	68.5%
From the Federal Government	\$ 15,445,422	\$ 17,202,587	\$ 1,757,166	\$ 23,581,291	73.0%
Utilities	\$ 111,855	\$ 300,439	\$ 188,584	\$ 5,500	5462.5%
<b>Subtotal General Fund Revenues</b>	<b>474,094,674</b>	<b>512,933,605</b>	<b>38,838,932</b>	<b>1,002,926,406</b>	<b>51.1%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 58,367,426	0.0%
Transfers In	\$ -	\$ -	\$ -	\$ 28,862,263	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 474,094,674</b>	<b>\$ 512,933,605</b>	<b>\$ 38,838,932</b>	<b>\$ 1,090,156,095</b>	<b>47.1%</b>

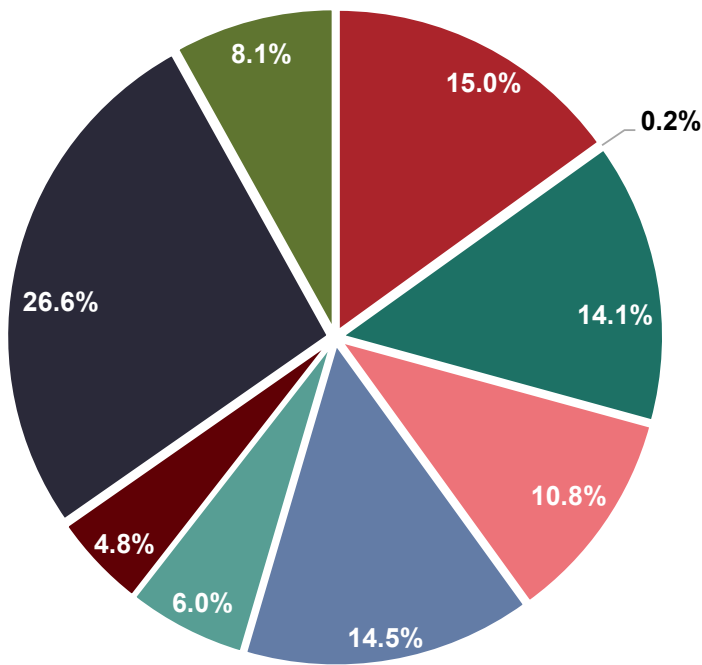
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
General Government	\$ 34,316,450	\$ 49,292,433	\$ 14,975,983	\$ 86,615,039	56.9%
Judicial	\$ 643,329	\$ 776,827	\$ 133,498	\$ 1,309,344	59.3%
Constitutionals	\$ 39,146,743	\$ 43,888,936	\$ 4,742,193	\$ 70,433,842	62.3%
Public Safety	\$ 127,047,720	\$ 139,067,499	\$ 12,019,780	\$ 204,537,112	68.0%
Operations	\$ 26,389,426	\$ 30,913,184	\$ 4,523,757	\$ 56,550,659	54.7%
Health & Welfare	\$ 42,340,650	\$ 52,259,059	\$ 9,918,409	\$ 95,697,224	54.6%
Education	\$ 110,730,056	\$ 119,640,396	\$ 8,910,340	\$ 239,280,792	50.0%
Recreation & Culture	\$ 20,710,754	\$ 26,801,450	\$ 6,090,696	\$ 39,200,592	68.4%
Community Development	\$ 14,739,267	\$ 19,429,846	\$ 4,690,579	\$ 45,082,857	43.1%
Other Public Services/Non-Departmental	\$ 112,571,862	\$ 139,681,422	\$ 27,109,560	\$ 251,448,635	55.6%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 528,636,257</b>	<b>\$ 621,751,052</b>	<b>\$ 93,114,795</b>	<b>\$ 1,090,156,095</b>	<b>57.0%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY25 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 8,047,257
Judicial	42,935
Constitutionals	7,563,072
Public Safety	5,765,416
Operations	7,773,942
Health & Welfare	3,202,478
Recreation & Cultural	2,552,166
Community Development	14,246,206
Non-Departmental/Other Public Services	4,315,777
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 53,509,250</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN FEBRUARY-FY25**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of February.							

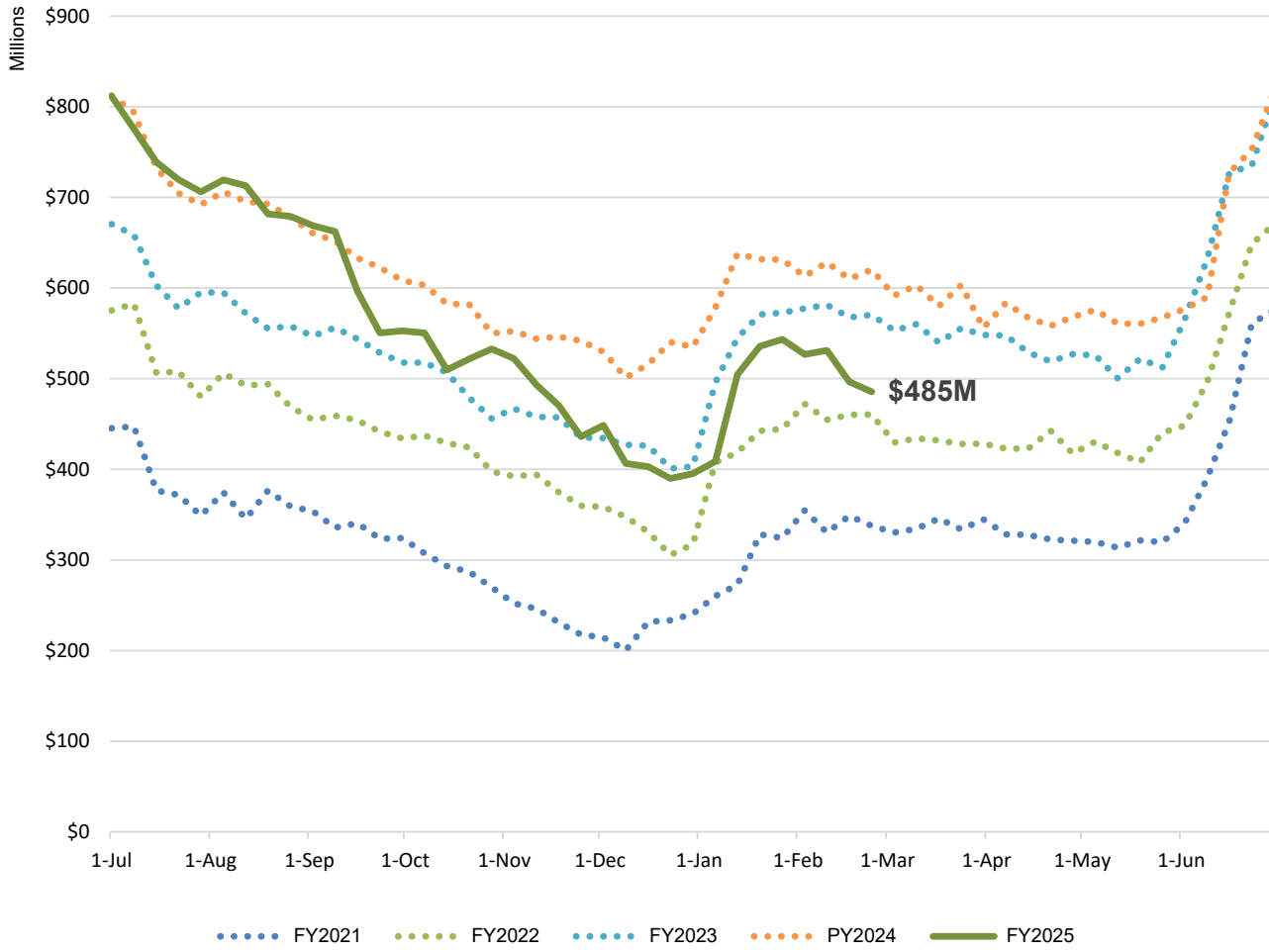
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for February 2025 are listed above.

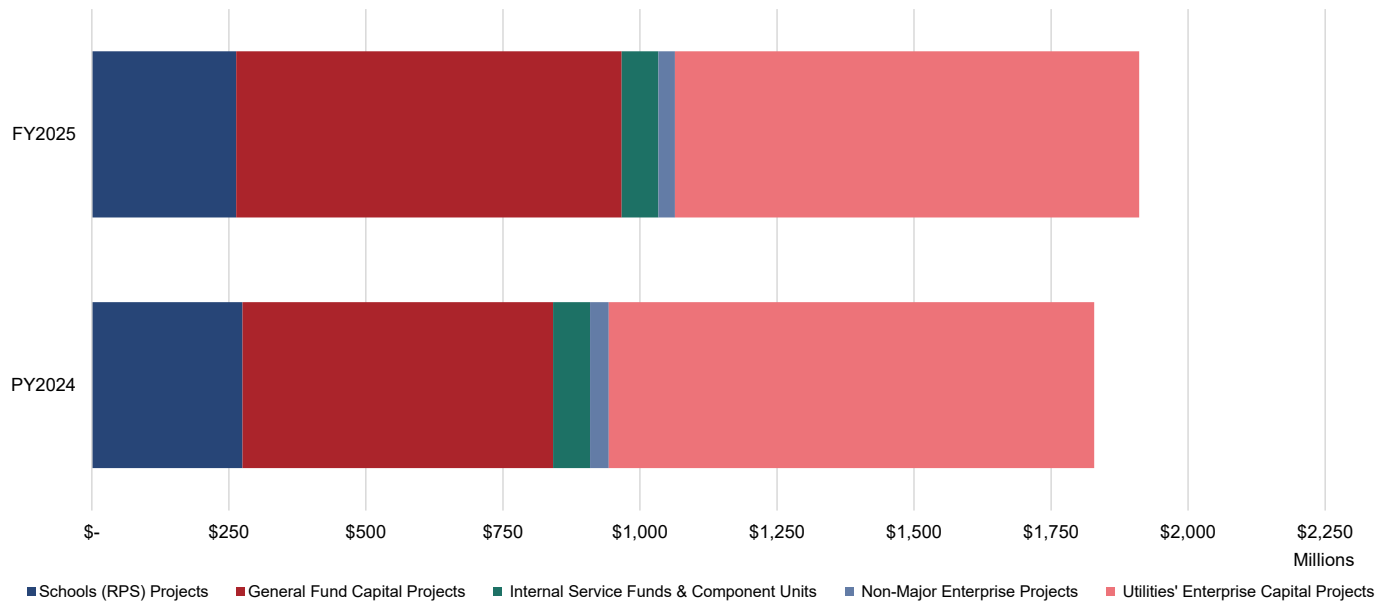
# INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF FEBRUARY 28, 2025



# INVESTMENT & DEBT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

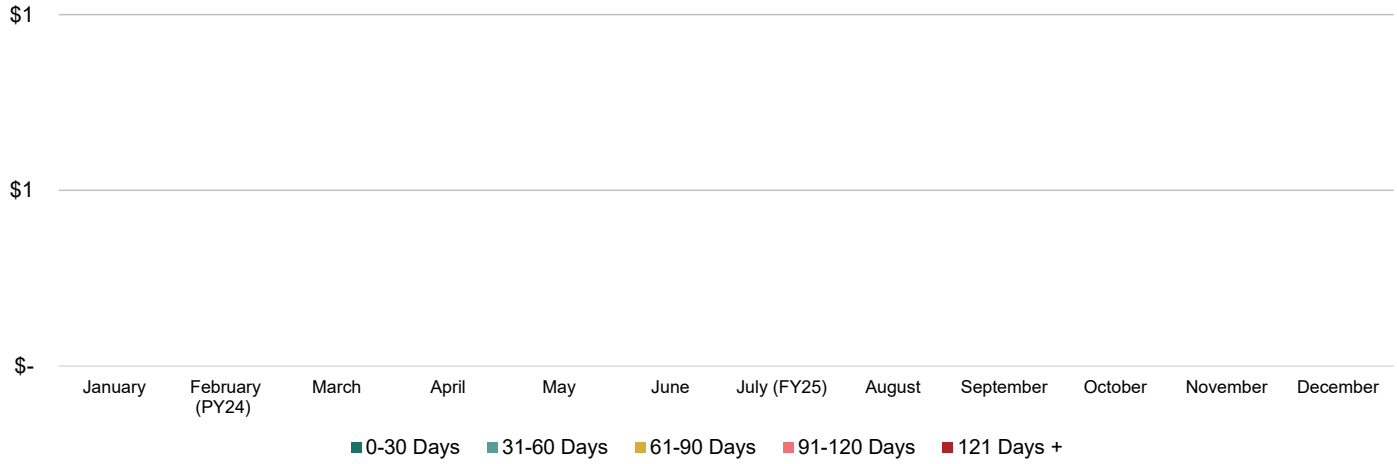


	PY2024		FY2025		Debt Outstanding February 28, 2025
	Debt Outstanding June 30, 2024	Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 274,710,720	\$ 11,242,563	\$ -	\$ -	\$ 263,468,157
New Schools - Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	335,130,811	12,166,249	-	-	322,964,562
Justice Center Project	64,289,350	790,082	-	-	63,499,268
Carpenter Center Project	9,402,835	1,431,661	-	-	7,971,174
Transportation Infrastructure	118,440,071	4,919,445	-	-	113,520,626
Diamond District - Stadium Bonds (Phase I)	-	-	129,725,000	-	129,725,000
City CIP Projects-Line of Credit BAN	39,600,000	-	26,000,000	-	65,600,000
<i>Subtotal General Fund</i>	<i>841,573,786</i>	<i>30,550,000</i>	<i>155,725,000</i>	<i>-</i>	<i>966,748,786</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Diamond District - EDA Intrastructure	33,745,000	-	-	-	33,745,000
Fleet Internal Service Fund	8,313,640	-	-	-	8,313,640
EDA - Stone Brewery Project	17,635,000	-	-	-	17,635,000
HUD Section 108 Notes	7,715,000	725,000	-	-	6,990,000
<i>Subtotal Internal Service Funds &amp; Component Units</i>	<i>67,408,640</i>	<i>725,000</i>	<i>-</i>	<i>-</i>	<i>66,683,640</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	34,151,640	3,700,000	-	-	30,451,640
<i>Subtotal Non-Major Enterprise Fund</i>	<i>34,151,640</i>	<i>3,700,000</i>	<i>-</i>	<i>-</i>	<i>30,451,640</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	70,473,722	282,766	-	-	70,190,956
Utilities - Revenue Bonds	814,998,328	38,349,478	-	-	776,648,850
<i>Subtotal Utilities' Enterprise Funds</i>	<i>885,472,051</i>	<i>38,632,244</i>	<i>-</i>	<i>-</i>	<i>846,839,807</i>
<b>Total Debt of the City</b>	<b>\$ 1,828,606,117</b>	<b>\$ 73,607,244</b>	<b>\$ 155,725,000</b>	<b>\$ -</b>	<b>\$ 1,910,723,873</b>

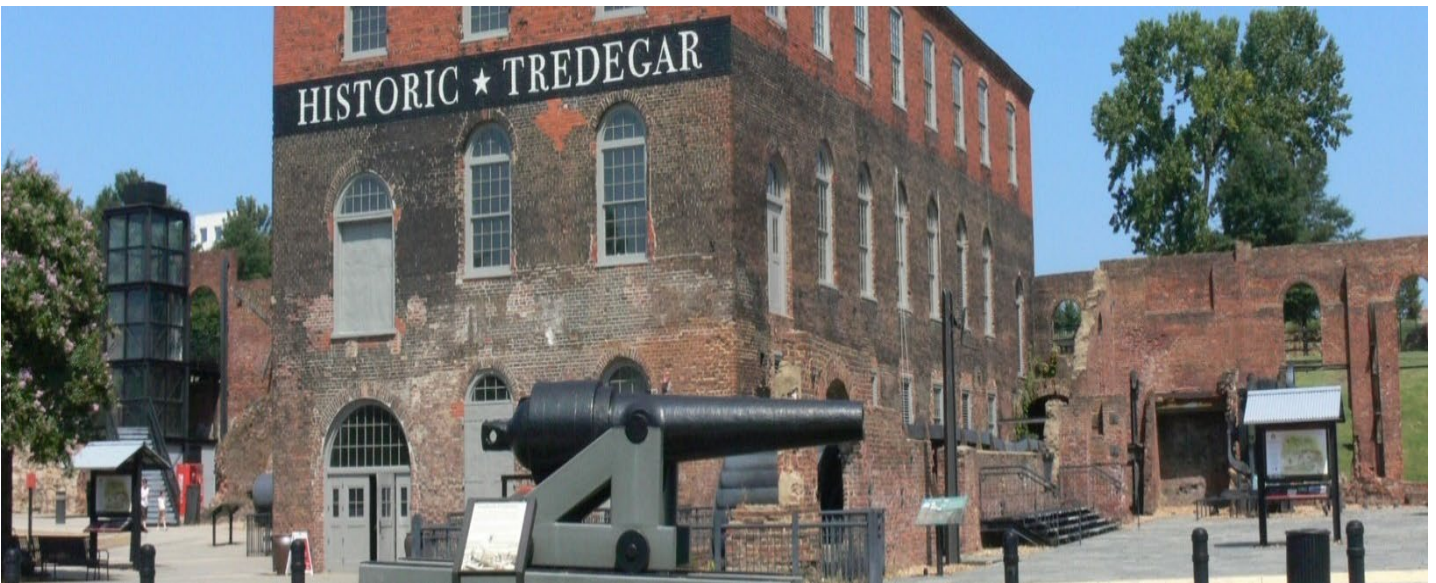


# ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT



Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March (PY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	PY24 YTD Amount	FY25 YTD Amount
Delinquent Real Estate Taxes	\$ 17,454,713	\$ 24,442,174
Special Assessments Against Real Estate (1)	100,594	63,941
Delinquent Personal Property Taxes (2)	N/A	N/A
Delinquent Business License Taxes (3)	13,905,778	13,761,941
<b>Total</b>	<b>\$ 31,461,085</b>	<b>\$ 38,268,056</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

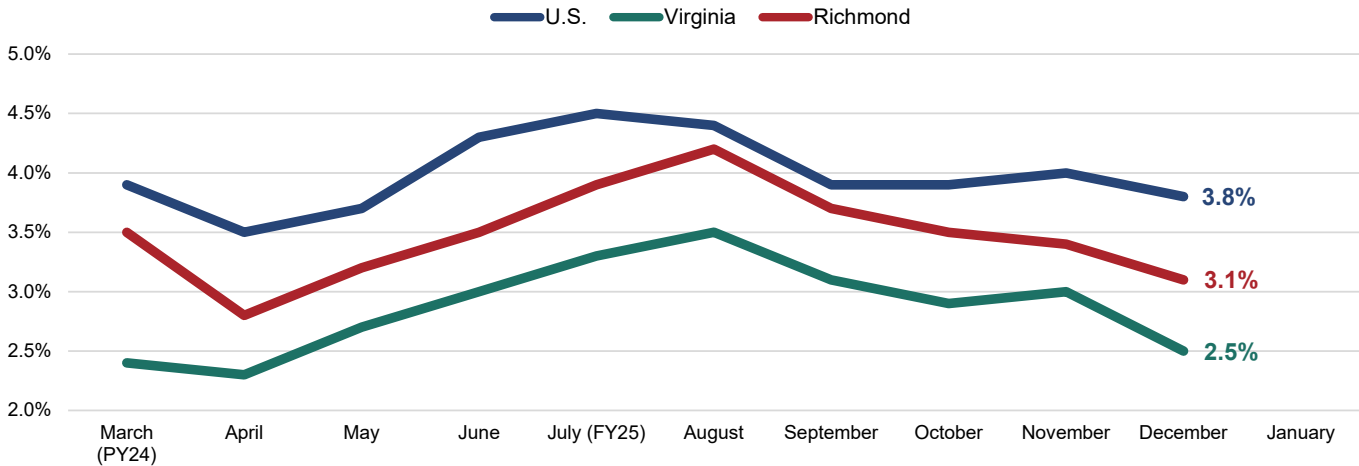
(2) Data for Delinquent Personal Property Taxes is currently under review. For the most recent FY25 data, please refer to the Monthly Financial Synopsis for the month of January 2025;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

**FIGURE 7 - UNEMPLOYMENT**



• January-2025 unemployment data is currently unavailable per the Local Area Unemployment Statistics (LAUS) database managed by the Virginia Employment Commission.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

**TABLE 8 - NEW BUSINESS LICENSES**

New Business Licenses	Total Value	Average Value per License
-	-	-

• February-2025 Value of New Business Licenses (Table 8) data is currently unavailable. Please see the Monthly Financial Synopses for the month of January-2025 for the most recent data. Updates will be applied once the necessary data is available.

**FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES**

• February-2025 Value of New Construction & Residential Sales (Figures 8 & 9) data is currently unavailable. Please see the Monthly Financial Synopsis for the month of September 2024 for the most recent data while the City Assessor's Office works to resume reporting capabilities later this fiscal year.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2025 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	157,675	47,972	(109,703)	15,608,065	0.3%
Penalties and Interest- Interest	1,555,805	1,233,275	(322,529)	3,771,800	32.7%
Penalties and Interest- Penalty	1,656,638	1,878,825	222,187	2,776,042	67.7%
Personal Property Taxes- Current	(201,991)	(270,886)	(68,895)	43,921,839	-0.6%
Personal Property Taxes- Delinquent	4,482,435	6,663,700	2,181,265	9,890,886	67.4%
PSC - Personal Property Current	-	3,650,578	3,650,578	9,144,891	39.9%
PSC - Personal Property Delinquent	2,331,315	-	(2,331,315)	1,163,553	0.0%
PSC - Real Property Current	139,317	1,985,319	1,846,003	2,325,740	85.4%
Real Property Taxes- Current	214,706,386	235,016,182	20,309,796	472,948,803	49.7%
Real Property Taxes- Delinquent	9,116,096	1,848,771	(7,267,325)	13,573,175	13.6%
<b>Total General Property Taxes</b>	<b>\$ 233,943,675</b>	<b>\$ 252,053,737</b>	<b>\$ 18,110,062</b>	<b>\$ 575,124,794</b>	<b>43.8%</b>
<b>Other Local Taxes</b>					
Admission Taxes	2,018,514	1,315,628	(702,886)	3,540,500	37.2%
Bank Stock Taxes	31,397	135,107	103,710	11,000,000	1.2%
Business Licenses Taxes	8,656,784	19,522,940	10,866,157	43,271,932	45.1%
Cigarette Tax	1,148,797	1,033,560	(115,237)	1,670,000	61.9%
Consumer Utility Taxes	10,483,576	10,393,636	(89,940)	19,134,500	54.3%
Local Sales & Use Tax	35,049,140	35,763,107	713,967	54,290,500	65.9%
Motor Vehicle Licenses	1,019,098	1,016,270	(2,829)	8,403,000	12.1%
Other Local Taxes	172,953	148,195	(24,758)	2,300,000	6.4%
Prepared Food Taxes	24,139,158	25,133,081	993,923	45,514,445	55.2%
Prepared Food Taxes - School Facilities	6,148,368	6,401,525	253,157	11,592,763	55.2%
Short-Term Rental Tax	112,047	184,656	72,609	109,867	168.1%
Transient Lodging Taxes	8,348,138	5,962,389	(2,385,750)	8,450,000	70.6%
<b>Total Other Local Taxes</b>	<b>\$ 97,327,970</b>	<b>\$ 107,010,093</b>	<b>\$ 9,682,123</b>	<b>\$ 209,277,507</b>	<b>51.1%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Animal Licenses	104,841	103,975	(866)	-	N/A
Permits and Other Licenses	10,964,198	12,761,793	1,797,595	17,824,827	71.6%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 11,069,039</b>	<b>\$ 12,865,768</b>	<b>\$ 1,796,729</b>	<b>\$ 17,824,827</b>	<b>72.2%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	3,240	4,780	1,540	8,000	59.7%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 3,240</b>	<b>\$ 4,780</b>	<b>\$ 1,540</b>	<b>\$ 8,000</b>	<b>59.7%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	10,967,480	5,791,435	(5,176,045)	15,000,000	38.6%
Revenue from Use of Property	667,398	86,606	(580,793)	2,758,790	3.1%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 11,634,878</b>	<b>\$ 5,878,041</b>	<b>\$ (5,756,838)</b>	<b>\$ 17,758,790</b>	<b>33.1%</b>
<b>Charges for Services</b>					
Finance	145,157	96,671	(48,487)	834,985	11.6%
Fire and Rescue Services	53,088	72,062	18,973	165,000	43.7%
Planning and Community Development	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	200,059	83,750	(116,309)	936,000	8.9%
Library	11,239	11,541	302	8,092	142.6%
Maintenance of Transportation	975	500	(475)	-	N/A
Other Protection	103,921	103,975	55	125,000	83.2%
Parks and Recreation	216,555	303,228	86,672	414,500	73.2%
Information Technology	65,392	15,953	(49,439)	9,331	171.0%
Sanitation and Waste Removal	13,125,251	12,886,951	(238,300)	19,647,033	65.6%
Court Costs	3,934,068	4,913,832	979,763	6,061,972	81.1%
Other	6,585	699	(5,887)	32,704	2.1%
<b>Total Charges for Services</b>	<b>\$ 17,862,291</b>	<b>\$ 18,489,160</b>	<b>\$ 626,870</b>	<b>\$ 28,238,617</b>	<b>65.5%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	2,379,162	8,601,386	6,222,224	4,406,079	195.2%
PILOT from Enterprise Activities	19,178,284	19,438,540	260,256	21,954,066	88.5%
<b>Total Miscellaneous Revenue</b>	<b>\$ 21,557,446</b>	<b>\$ 28,039,926</b>	<b>\$ 6,482,480</b>	<b>\$ 26,360,145</b>	<b>106.4%</b>
<b>Recovered Costs</b>					
Recovered Costs	1,913,621	1,987,375	73,754	3,845,941	51.7%
<b>Total Recovered Costs</b>	<b>\$ 1,913,621</b>	<b>\$ 1,987,375</b>	<b>\$ 73,754</b>	<b>\$ 3,845,941</b>	<b>51.7%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 395,312,159</b>	<b>\$ 426,328,879</b>	<b>\$ 31,016,720</b>	<b>\$ 878,438,621</b>	<b>48.5%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2025 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	825,458	844,280	18,822	1,190,000	70.9%
Communications Sales and Use Tax	7,382,400	6,330,541	(1,051,859)	10,411,000	60.8%
Miscellaneous Non-Categorical Aid	1,370,900	1,558,721	187,821	440,000	354.3%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	145,242	158,102	12,860	135,000	117.1%
Tax on Deeds	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 26,432,748</b>	<b>\$ 25,600,393</b>	<b>\$ (832,355)</b>	<b>\$ 28,892,599</b>	<b>88.6%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	126,204	129,266	3,062	195,700	66.1%
Commonwealth Attorney	2,689,344	3,119,320	429,976	4,758,098	65.6%
Finance	663,236	694,681	31,446	937,300	74.1%
General Registrar	-	-	-	158,005	0.0%
Sheriff	10,552,543	11,826,788	1,274,246	20,729,000	57.1%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 14,031,326</b>	<b>\$ 15,770,055</b>	<b>\$ 1,738,729</b>	<b>\$ 26,778,103</b>	<b>58.9%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	205,672	224,597	18,925	278,809	80.6%
Public Safety	11,317,942	16,120,850	4,802,908	21,050,056	76.6%
Public Works	-	-	-	-	N/A
Welfare and Social Services	9,474,802	10,926,120	1,451,318	19,931,556	54.8%
<b>Total Categorical Aid</b>	<b>\$ 20,998,416</b>	<b>\$ 27,271,567</b>	<b>\$ 6,273,152</b>	<b>\$ 41,260,421</b>	<b>66.1%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	1,762,747	459,684	(1,303,063)	3,969,871	11.6%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 1,762,747</b>	<b>\$ 459,684</b>	<b>\$ (1,303,063)</b>	<b>\$ 3,969,871</b>	<b>11.6%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 63,225,237</b>	<b>\$ 69,101,700</b>	<b>\$ 5,876,462</b>	<b>\$ 100,900,994</b>	<b>68.5%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	15,445,422	17,202,587	1,757,166	23,581,291	73.0%
<b>Total Categorical Aid</b>	<b>\$ 15,445,422</b>	<b>\$ 17,202,587</b>	<b>\$ 1,757,166</b>	<b>\$ 23,581,291</b>	<b>73.0%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 15,445,422</b>	<b>\$ 17,202,587</b>	<b>\$ 1,757,166</b>	<b>\$ 23,581,291</b>	<b>73.0%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	111,855	300,439	188,584	5,500	5462.5%
<b>Total Utilities</b>	<b>\$ 111,855</b>	<b>\$ 300,439</b>	<b>\$ 188,584</b>	<b>\$ 5,500</b>	<b>5462.5%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 111,855</b>	<b>\$ 300,439</b>	<b>\$ 188,584</b>	<b>\$ 5,500</b>	<b>5462.5%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	28,862,263	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,862,263</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,862,263</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 474,094,674</b>	<b>\$ 512,933,605</b>	<b>\$ 38,838,932</b>	<b>\$ 1,090,156,095</b>	<b>47.1%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2025 (UNAUDITED)**

	PY24 YTD Actual	FY25 YTD Actual	FY25 YTD - PY24 Variance	FY25 Budget (Operating)	FY25 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	1,320,311	1,404,358	84,047	2,623,120	53.5%
Chief Administrative Office	1,821,828	2,344,600	522,772	3,393,696	69.1%
Citizen Service & Response	1,439,116	1,921,489	482,373	3,515,803	54.7%
City Assessor	3,106,490	3,893,915	787,424	5,801,514	67.1%
City Attorney	3,607,068	4,273,121	666,053	7,154,252	59.7%
City Auditor	1,440,082	1,579,453	139,371	2,594,140	60.9%
City Clerk	724,723	771,187	46,464	1,463,094	52.7%
City Council	1,074,441	1,298,111	223,670	2,429,295	53.4%
Council Chief of Staff	1,059,883	1,385,193	325,310	2,884,324	48.0%
Finance	9,142,107	18,037,396	8,895,290	27,465,940	65.7%
Human Resources	3,989,842	5,409,218	1,419,375	15,332,812	35.3%
Inspector General	491,952	731,090	239,137	1,339,145	54.6%
Mayor's Office	991,377	1,059,615	68,238	1,719,646	61.6%
Minority Business Development	625,100	727,700	102,600	1,194,268	60.9%
Office of Intergovernmental Affairs	130,591	342,040	211,448	668,069	51.2%
Office of Strategic Communications & Civic Engagemen	1,772,939	1,692,069	(80,870)	3,202,161	52.8%
Procurement Services	1,578,600	2,421,880	843,280	3,833,759	63.2%
<b>General Government Subtotal</b>	<b>\$ 34,316,450</b>	<b>\$ 49,292,433</b>	<b>\$ 14,975,983</b>	<b>\$ 86,615,039</b>	<b>56.9%</b>
<b>Judicial</b>					
13th District Court Services Unit	105,726	110,995	5,269	210,971	52.6%
Adult Drug Court	414,086	517,768	103,682	815,210	63.5%
Juvenile & Domestic Relations Court	123,517	148,064	24,547	283,163	52.3%
<b>Judicial Subtotal</b>	<b>\$ 643,329</b>	<b>\$ 776,827</b>	<b>\$ 133,498</b>	<b>\$ 1,309,344</b>	<b>59.3%</b>
<b>Constitutionals</b>					
Circuit Court	2,778,614	3,151,377	372,763	5,118,227	61.6%
City Treasurer	201,313	170,903	(30,410)	370,172	46.2%
Judiciary - Commonwealth Attorney	5,113,492	6,303,901	1,190,409	10,012,867	63.0%
General Registrar	4,127,413	3,355,498	(771,914)	5,218,059	64.3%
Richmond Sheriff	26,925,911	30,907,256	3,981,345	49,714,517	62.2%
<b>Constitutionals Subtotal</b>	<b>\$ 39,146,743</b>	<b>\$ 43,888,936</b>	<b>\$ 4,742,193</b>	<b>\$ 70,433,842</b>	<b>62.3%</b>
<b>Public Safety</b>					
Animal Care & Control	1,832,979	2,259,566	426,587	3,311,391	68.2%
Dept. of Emergency Com., Preparedness & Response	5,288,959	6,145,510	856,551	11,035,220	55.7%
Fire & Emergency Services	44,293,764	50,708,599	6,414,835	68,538,612	74.0%
Richmond Police Department	75,632,018	79,953,824	4,321,806	121,651,889	65.7%
<b>Public Safety Subtotal</b>	<b>\$ 127,047,720</b>	<b>\$ 139,067,499</b>	<b>\$ 12,019,780</b>	<b>\$ 204,537,112</b>	<b>68.0%</b>
<b>Operations</b>					
Public Works	26,389,426	30,414,628	4,025,201	54,826,260	55.5%
Department of General Services	-	498,556	498,556	1,724,399	28.9%
<b>Operations Subtotal</b>	<b>\$ 26,389,426</b>	<b>\$ 30,913,184</b>	<b>\$ 4,523,757</b>	<b>\$ 56,550,659</b>	<b>54.7%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	1,837,354	4,219,749	2,382,396	9,193,923	45.9%
Justice Services	6,367,088	7,792,498	1,425,410	11,789,959	66.1%
Office of Community Wealth Building	3,072,153	3,614,422	542,269	6,176,868	58.5%
Richmond City Health District	2,316,745	3,475,118	1,158,373	4,633,490	75.0%
Social Services	28,747,310	33,157,272	4,409,962	63,902,984	51.9%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 42,340,650</b>	<b>\$ 52,259,059</b>	<b>\$ 9,918,409</b>	<b>\$ 95,697,224</b>	<b>54.6%</b>
<b>Education</b>					
Richmond Public Schools	110,730,056	119,640,396	8,910,340	239,280,792	50.0%
<b>Education Subtotal</b>	<b>\$ 110,730,056</b>	<b>\$ 119,640,396</b>	<b>\$ 8,910,340</b>	<b>\$ 239,280,792</b>	<b>50.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	15,921,376	20,547,140	4,625,764	30,276,391	67.9%
Richmond Public Libraries	4,789,378	6,254,310	1,464,932	8,924,201	70.1%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 20,710,754</b>	<b>\$ 26,801,450</b>	<b>\$ 6,090,696</b>	<b>\$ 39,200,592</b>	<b>68.4%</b>
<b>Community Development</b>					
Economic Development	3,883,559	3,214,409	(669,150)	6,425,467	50.0%
Housing & Community Development	1,919,100	4,938,672	3,019,571	17,795,870	27.8%
Office of Sustainability	504,812	859,212	354,400	1,964,028	43.7%
Planning & Development Review	8,431,796	10,417,554	1,985,758	18,897,492	55.1%
<b>Community Development Subtotal</b>	<b>\$ 14,739,267</b>	<b>\$ 19,429,846</b>	<b>\$ 4,690,579</b>	<b>\$ 45,082,857</b>	<b>43.1%</b>
<b>Other Public Services</b>					
Non-Departmental	56,715,066	63,799,968	7,084,902	145,652,434	43.8%
General Fund Transfer to Debt Service & Capital	51,892,487	46,030,885	(5,861,601)	105,796,201	43.5%
Capital Projects	3,996,198	29,850,489	25,854,290	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	(31,890)	80	31,970	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 112,571,862</b>	<b>\$ 139,681,422</b>	<b>\$ 27,109,560</b>	<b>\$ 251,448,635</b>	<b>55.6%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 528,636,257</b>	<b>\$ 621,751,052</b>	<b>\$ 93,114,795</b>	<b>\$ 1,090,156,095</b>	<b>57.0%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON FEBRUARY 28, 2025 (UNAUDITED)**

	FY25 (YTD) Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	88,781
Chief Administrative Office	55,713
Citizen Service & Response	104,518
City Assessor	(560,100)
City Attorney	64,361
City Auditor	2,703
City Clerk	(27,693)
City Council	40,270
Council Chief of Staff	75,141
Finance	6,352,264
Human Resources	1,175,812
Inspector General	-
Mayor's Office	5,919
Minority Business Development	149,874
Office of Intergovernmental Affairs	59,000
Office of Strategic Communications & Civic Engagement	358,670
Procurement Services	102,026
<b>General Government Subtotal</b>	<b>\$ 8,047,257</b>
<b>Judicial</b>	
13th District Court Services Unit	10,767
Adult Drug Court	20,077
Juvenile & Domestic Relations Court	12,091
<b>Judicial Subtotal</b>	<b>\$ 42,935</b>
<b>Constitutionals</b>	
Circuit Court	(7,709)
City Treasurer	-
Judiciary - Commonwealth Attorney	53,879
General Registrar	1,897,822
Richmond Sheriff	5,619,081
<b>Constitutionals Subtotal</b>	<b>\$ 7,563,072</b>
<b>Public Safety</b>	
Animal Care & Control	87,277
Dept. of Emergency Communications, Preparedness & Response	1,574,591
Fire & Emergency Services	1,003,529
Richmond Police Department	3,100,020
<b>Public Safety Subtotal</b>	<b>\$ 5,765,416</b>
<b>Operations</b>	
Public Works	7,768,557
Department of General Services	5,384
<b>Operations Subtotal</b>	<b>\$ 7,773,942</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	1,143,306
Justice Services	775,208
Office of Community Wealth Building	282,171
Richmond City Health District	-
Social Services	1,001,794
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 3,202,478</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Education Subtotal</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	2,200,365
Richmond Public Libraries	351,801
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 2,552,166</b>
<b>Community Development</b>	
Economic Development	292,450
Housing & Community Development	11,716,641
Office of Sustainability	405,179
Planning & Development Review	1,831,936
<b>Community Development Subtotal</b>	<b>\$ 14,246,206</b>
<b>Other Public Services</b>	
Non-Departmental	4,315,777
General Fund Transfer to Debt Service & Capital	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 4,315,777</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 53,509,250</b>