



CITY OF RICHMOND

# FY26 Budget

## Building a resilient budget

To build this balanced budget, we've had to address some challenges facing cities across the country, and some challenges that are unique to Richmond.

### FAMILIES



- This budget increases RPS general fund support by **\$9.6 million** over last year, bringing our total investment to a record **\$248.9 million**
- Nearly **1/4 of the general fund budget** is devoted to supporting Richmond Public Schools
- **\$500,000** for the Early Childhood Care and Education Trust Fund
- **\$520,000** for the Family Crisis Fund

### CITY HALL



- Creates a new position for a **Chief Transformation Officer**. The person in that role will champion a performance management framework to hold city departments accountable to clear metrics
- Invests **\$18.6 million** more in City staff
- **Increases salaries by at least 3.25%** for all eligible general employees
- Invests in the **Finance Department** and **311** to improve customer service
- Implements strategic **budget reductions of \$10.6 million**

### NEIGHBORHOODS



- Invests nearly **\$50 million** in housing, including **\$10 million** to the Affordable Housing Trust Fund and full staffing the Department of Housing and Community Development
- Provides the City's first responders with the resources they need to protect residents, including funding for **60 additional sworn police officers, 4 new fire trucks, 16 new police vehicles**, and an average **increased salary of 10.3%** for police officers and firefighters
- **\$300,000** for the Trauma Healing Response Network, to reduce the impact of gun violence in our City

### SUSTAINABLE BUILT ENVIRONMENT



- **\$21 million** for safe and complete streets initiatives
- **\$11 million** for the Fall Line Trail
- **\$10.1 million** for a multi-use cultural and heritage campus in Shockoe
- **\$6 million** to support the public-private investment in Brown's Island
- **\$2.4 million** for a connection to the James River in Manchester
- **\$250,000** for the Neighborhood Climate Resilience Grant Program

Learn more and download the budget book!



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