

# MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDING ON OCTOBER 31, 2024



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED ON NOVEMBER 14, 2024

**LETTER OF TRANSMITTAL** ..... -i.-

**MAIN REPORT**

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Debt and Investment Management ..... -4.-  
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Economic Indicators ..... -8.-

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**IMAGE ATTRIBUTION:**

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Accounts Payable Page: Morgan Riley (Wikimedia Commons)  
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# LETTER OF TRANSMITTAL

**Thursday, November 14, 2024**

The Administration is pleased to present the October Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of October 31, 2024. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on October 31, 2024 and 2023 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of October 31, 2024, General Fund revenues totaled \$121.7 million, or 12.1%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of October 31, 2024, General Fund expenditures totaled \$262.5 million, or 24.8%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$48.1 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2024) as well as the debt related activity in fiscal year 2025 through the period ending October 31, 2024. Outstanding General Fund supported debt, including debt for school capital projects, did not change during the period and remains at a balance of \$974.5 million. Similarly, City-wide debt remained the same during the period at a balance of \$1.923 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of October 31, 2024.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

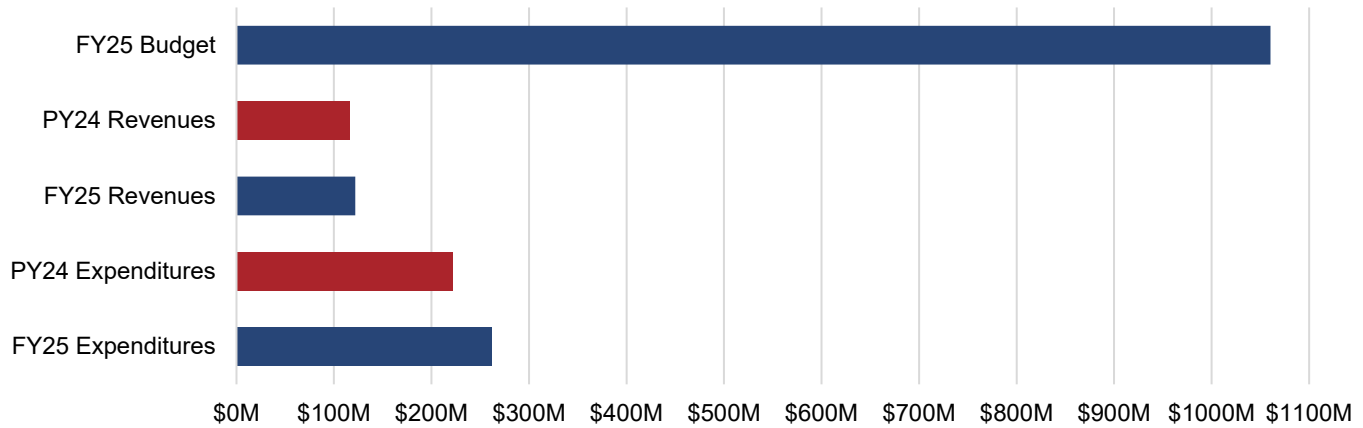
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY24-FY25 (YTD)**



**TABLE 1 - GENERAL FUND REVENUES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
Local Sources	\$ 73,639,872	\$ 77,788,434	\$ 4,148,562	\$ 864,538,621	9.0%
From the Commonwealth	\$ 34,883,544	\$ 36,114,407	\$ 1,230,863	\$ 100,900,994	35.8%
From the Federal Government	\$ 7,840,550	\$ 7,798,647	\$ (41,903)	\$ 23,581,291	33.1%
Utilities	\$ 33,537	\$ 20,928	\$ (12,610)	\$ 5,500	380.5%
<b>Subtotal General Fund Revenues</b>	<b>116,397,502</b>	<b>121,722,415</b>	<b>5,324,912</b>	<b>989,026,406</b>	<b>12.3%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 58,367,426	0.0%
Transfers In	\$ -	\$ -	\$ -	\$ 12,862,263	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 116,397,502</b>	<b>\$ 121,722,415</b>	<b>\$ 5,324,912</b>	<b>\$ 1,060,256,095</b>	<b>11.5%</b>

**TABLE 2 - GENERAL FUND EXPENDITURES**

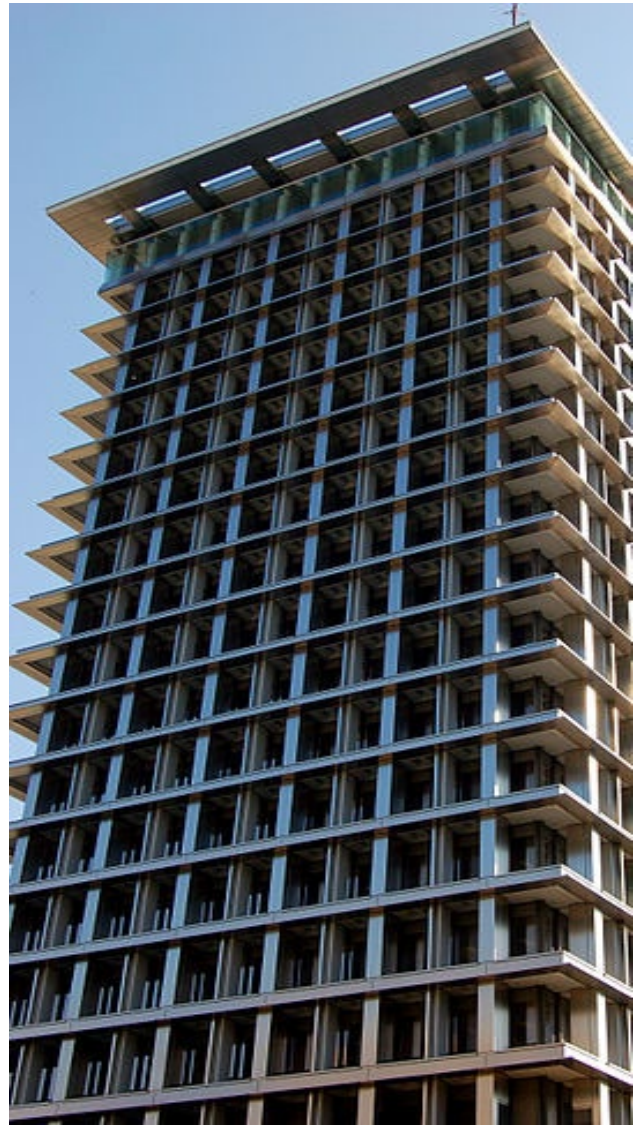
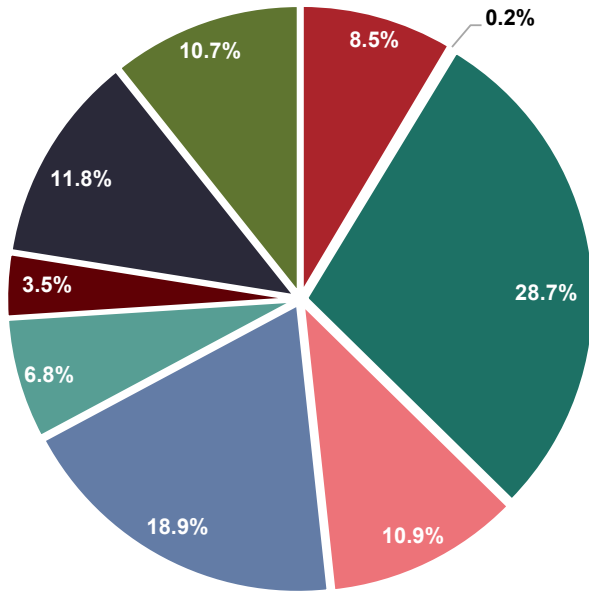
Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
General Government	\$ 16,118,455	\$ 28,736,092	\$ 12,617,637	\$ 85,715,039	33.5%
Judicial	\$ 291,618	\$ 341,340	\$ 49,722	\$ 1,309,344	26.1%
Constitutionals	\$ 17,948,195	\$ 19,058,871	\$ 1,110,676	\$ 70,433,842	27.1%
Public Safety	\$ 61,135,673	\$ 65,258,240	\$ 4,122,567	\$ 204,537,112	31.9%
Operations	\$ 10,493,481	\$ 14,103,453	\$ 3,609,972	\$ 55,787,159	25.3%
Health & Welfare	\$ 19,372,781	\$ 24,856,495	\$ 5,483,714	\$ 94,977,724	26.2%
Education	\$ 55,365,028	\$ 59,820,198	\$ 4,455,170	\$ 239,280,792	25.0%
Recreation & Culture	\$ 10,483,747	\$ 12,329,802	\$ 1,846,055	\$ 38,743,592	31.8%
Community Development	\$ 7,284,201	\$ 7,403,971	\$ 119,770	\$ 44,857,339	16.5%
Other Public Services/Non-Departmental	\$ 23,576,482	\$ 30,579,322	\$ 7,002,839	\$ 224,614,153	13.6%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 222,069,661</b>	<b>\$ 262,487,783</b>	<b>\$ 40,418,122</b>	<b>\$ 1,060,256,095</b>	<b>24.8%</b>



# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY25 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 4,104,440
Judicial	77,509
Constitutionals	13,774,821
Public Safety	5,264,110
Operations	9,079,803
Health & Welfare	3,265,327
Recreation & Cultural	1,700,123
Community Development	5,668,201
Non-Departmental/Other Public Services	5,140,281
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 48,074,615</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN OCTOBER FY25**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of October.							

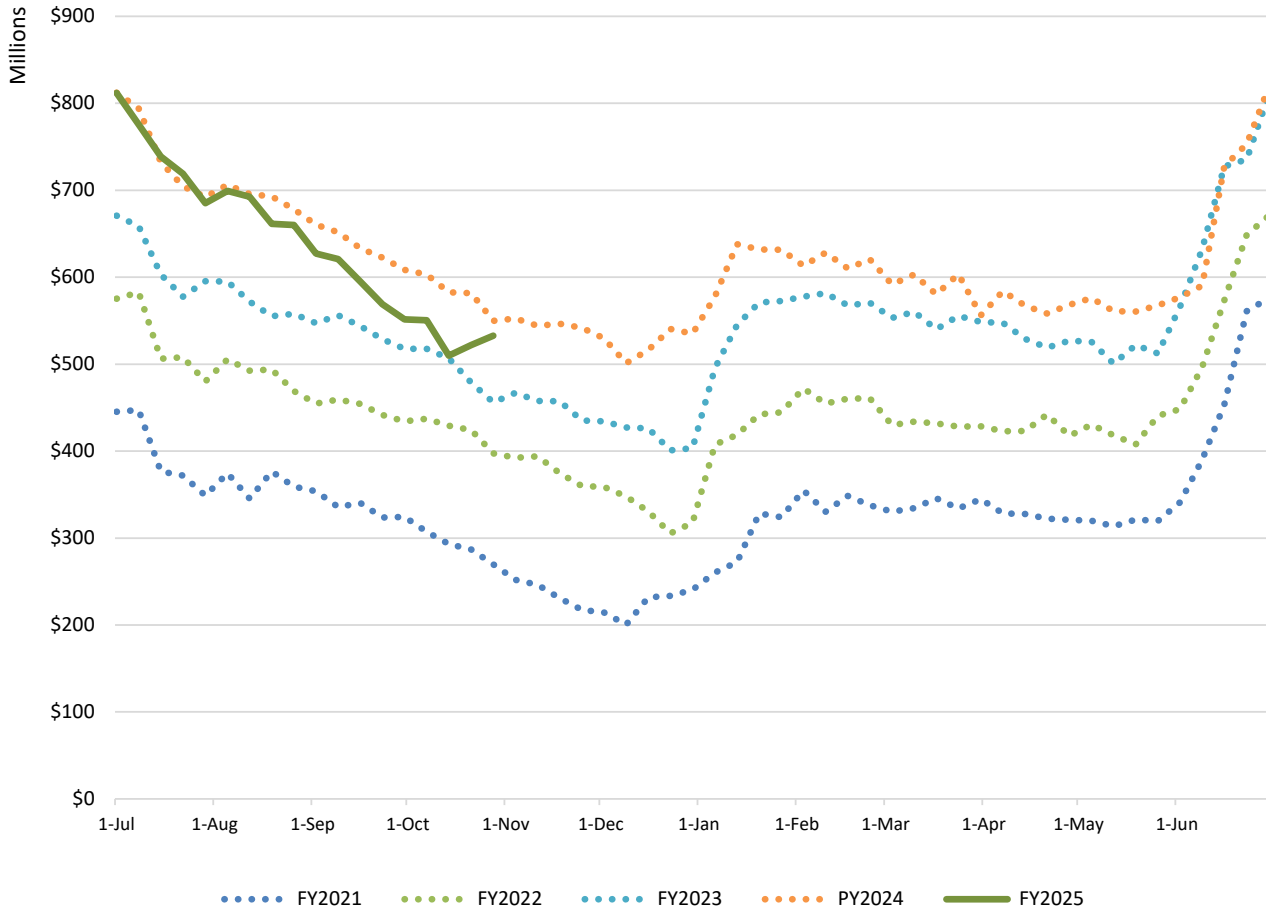
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for October 2024 are listed above.

# INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF OCTOBER 31, 2024



# INVESTMENT & DEBT MANAGEMENT

## FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



	PY2024		FY2025		Debt Outstanding October 31, 2024
	Debt Outstanding June 30, 2024	Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 274,710,720	\$ 11,242,563	\$ -	\$ -	\$ 263,468,157
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	335,130,811	12,166,249	-	-	322,964,562
Justice Center Project	64,289,350	790,082	-	-	63,499,268
Carpenter Center Project	9,402,835	1,431,661	-	-	7,971,174
Transportation Infrastructure	118,440,071	4,919,445	-	-	113,520,626
Diamond District - EDA Infrastructure	33,745,000	-	-	-	33,745,000
Diamond District - Stadium Bonds (Phase I)	-	-	129,725,000	-	129,725,000
City CIP Projects-Line of Credit BAN	39,600,000	-	-	-	39,600,000
<i>Subtotal General Fund</i>	<i>875,318,786</i>	<i>30,550,000</i>	<i>129,725,000</i>	<i>-</i>	<i>974,493,786</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Fleet Internal Service Fund	8,313,640	-	-	-	8,313,640
EDA - Stone Brewery Project	17,635,000	-	-	-	17,635,000
HUD Section 108 Notes	7,715,000	725,000	-	-	6,990,000
<i>Subtotal Internal Service Funds &amp; Component Units</i>	<i>33,663,640</i>	<i>725,000</i>	<i>-</i>	<i>-</i>	<i>32,938,640</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	34,151,640	3,700,000	-	-	30,451,640
<i>Subtotal Non-Major Enterprise Fund</i>	<i>34,151,640</i>	<i>3,700,000</i>	<i>-</i>	<i>-</i>	<i>30,451,640</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	70,473,722	226,383	-	-	70,247,339
Utilities - Revenue Bonds	814,998,328	5,113	-	-	814,993,215
<i>Subtotal Utilities' Enterprise Funds</i>	<i>885,472,051</i>	<i>231,497</i>	<i>-</i>	<i>-</i>	<i>885,240,554</i>
<b>Total Debt of the City</b>	<b>\$ 1,828,606,117</b>	<b>\$ 35,206,497</b>	<b>\$ 129,725,000</b>	<b>\$ -</b>	<b>\$ 1,923,124,620</b>



# ACCOUNTS PAYABLE

**FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT**

\$1 \_\_\_\_\_

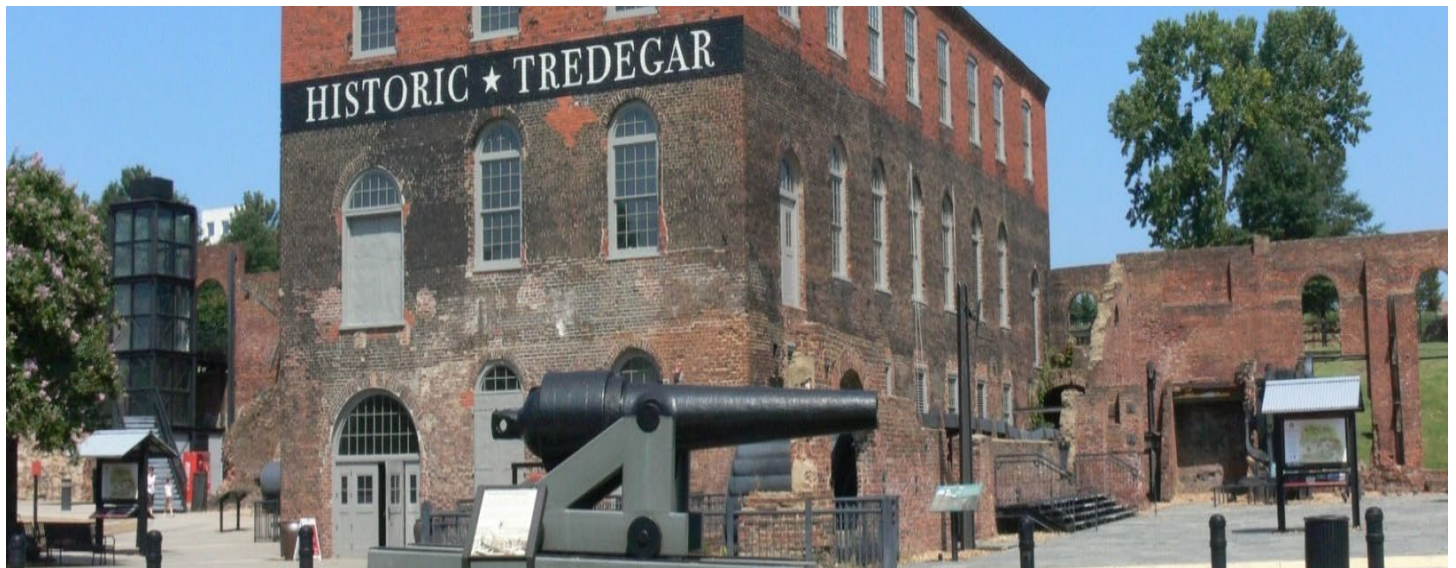
\$1 \_\_\_\_\_

\$- \_\_\_\_\_

January    February    March    April    May    June    July (FY25)    August    September    October    November (PY24)    December

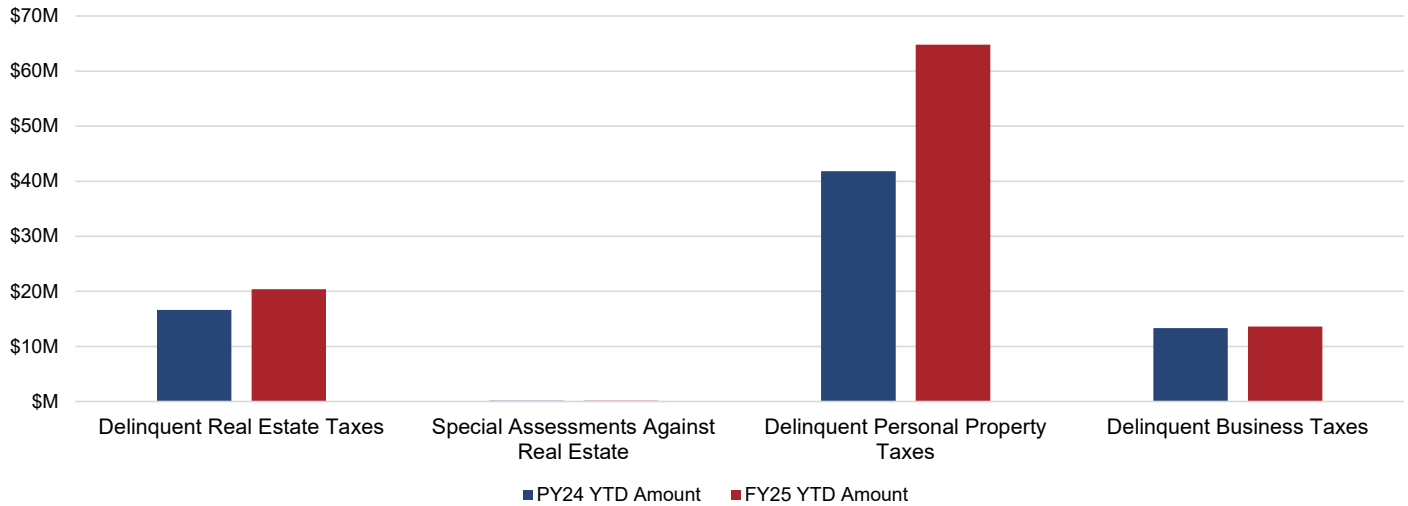
■ 0-30 Days    ■ 31-60 Days    ■ 61-90 Days    ■ 91-120 Days    ■ 121 Days +

Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November (PY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	PY24 YTD Amount	FY25 YTD Amount
Delinquent Real Estate Taxes	\$ 16,647,397	\$ 20,370,653
Special Assessments Against Real Estate (1)	153,375	154,191
Delinquent Personal Property Taxes (2)	41,816,970	64,800,346
Delinquent Business License Taxes (3)	13,343,921	13,600,294
<b>Total</b>	<b>\$ 71,961,663</b>	<b>\$ 94,735,548</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

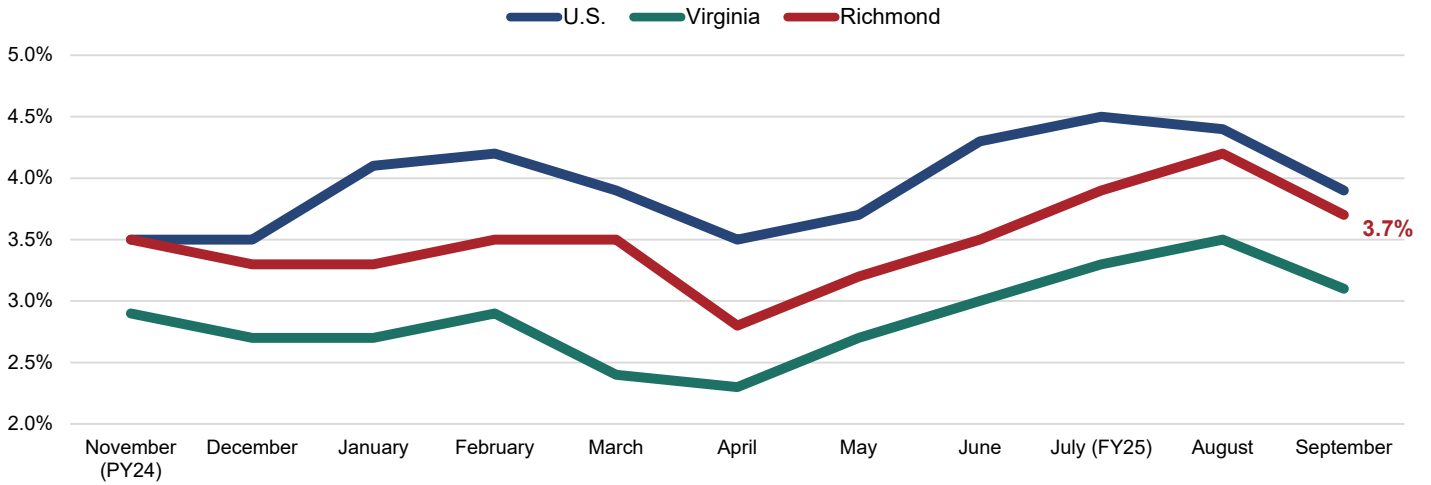
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

**FIGURE 7 - UNEMPLOYMENT**



- The local unemployment rate decreased to 3.7% for the month of September.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

**TABLE 8 - NEW BUSINESS LICENSES**

New Business Licenses	Total Value	Average Value per License
55	\$5,126	\$93.21

**FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES**

Value of New Construction and Residential Sales (Figures 8 & 9) data is not available for the month of October. The City Assessor's Office was unable to provide the data due to the on-going Land Book process. For the most recent data for FY25, please see the Monthly Financial Synopsis for the month of September.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2024 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	400,048	27,115	(372,933)	15,608,065	0.2%
Penalties and Interest- Interest	864,230	599,713	(264,516)	3,771,800	15.9%
Penalties and Interest- Penalty	761,414	1,053,963	292,549	2,776,042	38.0%
Personal Property Taxes- Current	(8,538)	2,590,965	2,599,502	43,921,839	5.9%
Personal Property Taxes- Delinquent	3,934,711	284,501	(3,650,210)	9,890,886	2.9%
PSC - Personal Property Current	-	1,253	1,253	9,144,891	0.0%
PSC - Personal Property Delinquent	2,505	-	(2,505)	1,163,553	0.0%
PSC - Real Property Current	-	915,753	915,753	2,325,740	39.4%
Real Property Taxes- Current	(407,194)	4,303,925	4,711,119	460,948,803	0.9%
Real Property Taxes- Delinquent	7,261,427	1,205,613	(6,055,813)	13,573,175	8.9%
<b>Total General Property Taxes</b>	<b>\$ 12,808,603</b>	<b>\$ 10,982,801</b>	<b>\$ (1,825,803)</b>	<b>\$ 563,124,794</b>	<b>2.0%</b>
<b>Other Local Taxes</b>					
Admission Taxes	1,098,614	854,436	(244,178)	3,540,500	24.1%
Bank Stock Taxes	22,637	135,107	112,470	11,000,000	1.2%
Business Licenses Taxes	459,126	743,650	284,524	43,271,932	1.7%
Cigarette Tax	484,191	600,660	116,469	1,670,000	36.0%
Consumer Utility Taxes	3,673,260	4,876,723	1,203,464	19,134,500	25.5%
Local Sales & Use Tax	17,180,372	17,295,286	114,914	54,290,500	31.9%
Motor Vehicle Licenses	726,963	562,302	(164,660)	8,403,000	6.7%
Other Local Taxes	77,857	74,277	(3,580)	2,300,000	3.2%
Prepared Food Taxes	10,251,586	11,420,115	1,168,530	45,514,445	25.1%
Prepared Food Taxes - School Facilities	2,611,132	2,908,762	297,631	11,592,763	25.1%
Short-Term Rental Tax	-	150,268	150,268	109,867	136.8%
Transient Lodging Taxes	1,596,868	2,330,896	734,028	9,562,000	24.4%
<b>Total Other Local Taxes</b>	<b>\$ 38,182,605</b>	<b>\$ 41,952,483</b>	<b>\$ 3,769,878</b>	<b>\$ 210,389,507</b>	<b>19.9%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Animal Licenses	50,427	56,035	5,608	-	N/A
Permits and Other Licenses	3,725,179	6,924,491	3,199,312	17,824,827	38.8%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 3,775,606</b>	<b>\$ 6,980,526</b>	<b>\$ 3,204,920</b>	<b>\$ 17,824,827</b>	<b>39.2%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	1,898	2,858	960	8,000	35.7%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 1,898</b>	<b>\$ 2,858</b>	<b>\$ 960</b>	<b>\$ 8,000</b>	<b>35.7%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	5,871,802	4,156,464	(1,715,337)	15,000,000	27.7%
Revenue from Use of Property	620,407	43,251	(577,156)	2,758,790	1.6%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 6,492,208</b>	<b>\$ 4,199,715</b>	<b>\$ (2,292,493)</b>	<b>\$ 17,758,790</b>	<b>23.6%</b>
<b>Charges for Services</b>					
Finance	103,419	41,441	(61,979)	834,985	5.0%
Fire and Rescue Services	21,690	26,400	4,710	165,000	16.0%
Planning and Community Development	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	17,468	52,476	35,008	936,000	5.6%
Library	4,286	6,891	2,605	8,092	85.2%
Maintenance of Transportation	900	500	(400)	-	N/A
Other Protection	49,506	56,035	6,529	125,000	44.8%
Parks and Recreation	80,728	93,056	12,328	414,500	22.5%
Information Technology	56,230	6,997	(49,233)	9,331	75.0%
Sanitation and Waste Removal	6,509,231	6,593,887	84,656	19,647,033	33.6%
Court Costs	1,989,456	2,109,193	119,737	6,061,972	34.8%
Other	4,904	37	(4,866)	32,704	0.1%
<b>Total Charges for Services</b>	<b>\$ 8,837,818</b>	<b>\$ 8,986,913</b>	<b>\$ 149,095</b>	<b>\$ 28,238,617</b>	<b>31.8%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	1,547,974	2,553,824	1,005,850	1,394,079	183.2%
PILOT from Enterprise Activities	1,038,044	1,121,129	83,085	21,954,066	5.1%
<b>Total Miscellaneous Revenue</b>	<b>\$ 2,586,018</b>	<b>\$ 3,674,953</b>	<b>\$ 1,088,935</b>	<b>\$ 23,348,145</b>	<b>15.7%</b>
<b>Recovered Costs</b>					
Recovered Costs	955,116	1,008,187	53,071	3,845,941	26.2%
<b>Total Recovered Costs</b>	<b>\$ 955,116</b>	<b>\$ 1,008,187</b>	<b>\$ 53,071</b>	<b>\$ 3,845,941</b>	<b>26.2%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 73,639,872</b>	<b>\$ 77,788,434</b>	<b>\$ 4,148,562</b>	<b>\$ 864,538,621</b>	<b>9.0%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2024 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	396,876	438,351	41,476	1,190,000	36.8%
Communications Sales and Use Tax	3,650,471	2,675,106	(975,365)	10,411,000	25.7%
Miscellaneous Non-Categorical Aid	40,900	180,190	139,291	440,000	41.0%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	15,090,280	15,090,280	-	16,708,749	90.3%
Rolling Stock Tax	145,242	158,102	12,860	135,000	117.1%
Tax on Deeds	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 19,323,769</b>	<b>\$ 18,542,031</b>	<b>\$ (781,738)</b>	<b>\$ 28,892,599</b>	<b>64.2%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	59,305	65,576	6,272	195,700	33.5%
Commonwealth Attorney	1,274,839	1,542,015	267,176	4,758,098	32.4%
Finance	324,894	343,844	18,950	937,300	36.7%
General Registrar	-	-	-	158,005	0.0%
Sheriff	2,468,834	4,032,709	1,563,874	20,729,000	19.5%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 4,127,873</b>	<b>\$ 5,984,144</b>	<b>\$ 1,856,271</b>	<b>\$ 26,778,103</b>	<b>22.3%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	132,535	149,732	17,197	278,809	53.7%
Public Safety	6,060,972	6,119,094	58,122	21,050,056	29.1%
Public Works	-	-	-	-	N/A
Welfare and Social Services	4,709,390	4,977,601	268,211	19,931,556	25.0%
<b>Total Categorical Aid</b>	<b>\$ 10,902,897</b>	<b>\$ 11,246,427</b>	<b>\$ 343,530</b>	<b>\$ 41,260,421</b>	<b>27.3%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	529,005	341,805	(187,200)	3,969,871	8.6%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 529,005</b>	<b>\$ 341,805</b>	<b>\$ (187,200)</b>	<b>\$ 3,969,871</b>	<b>8.6%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 34,883,544</b>	<b>\$ 36,114,407</b>	<b>\$ 1,230,863</b>	<b>\$ 100,900,994</b>	<b>35.8%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	7,840,550	7,798,647	(41,903)	23,581,291	33.1%
<b>Total Categorical Aid</b>	<b>\$ 7,840,550</b>	<b>\$ 7,798,647</b>	<b>\$ (41,903)</b>	<b>\$ 23,581,291</b>	<b>33.1%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 7,840,550</b>	<b>\$ 7,798,647</b>	<b>\$ (41,903)</b>	<b>\$ 23,581,291</b>	<b>33.1%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	33,537	20,928	(12,610)	5,500	380.5%
<b>Total Utilities</b>	<b>\$ 33,537</b>	<b>\$ 20,928</b>	<b>\$ (12,610)</b>	<b>\$ 5,500</b>	<b>380.5%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 33,537</b>	<b>\$ 20,928</b>	<b>\$ (12,610)</b>	<b>\$ 5,500</b>	<b>380.5%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	12,862,263	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,862,263</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,862,263</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 116,397,502</b>	<b>\$ 121,722,415</b>	<b>\$ 5,324,912</b>	<b>\$ 1,001,888,669</b>	<b>12.1%</b>



**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2024 (UNAUDITED)**

	PY24 YTD Actual	FY25 YTD Actual	FY25 YTD - PY24 Variance	FY25 Budget (Operating)	FY25 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	651,249	657,267	6,018	2,623,120	25.1%
Chief Administrative Office	715,556	1,089,203	373,648	3,393,696	32.1%
Citizen Service & Response	598,115	785,286	187,171	3,515,803	22.3%
City Assessor	1,469,371	1,758,196	288,826	5,801,514	30.3%
City Attorney	1,753,658	1,993,841	240,183	7,154,252	27.9%
City Auditor	577,235	661,856	84,622	2,594,140	25.5%
City Clerk	322,766	359,171	36,405	1,463,094	24.5%
City Council	515,421	592,160	76,739	2,429,295	24.4%
Council Chief of Staff	479,047	688,363	209,316	2,884,324	23.9%
Finance	4,859,167	14,540,115	9,680,948	26,565,940	54.7%
Human Resources	1,735,716	2,528,603	792,886	15,332,812	16.5%
Inspector General	231,386	332,941	101,555	1,339,145	24.9%
Mayor's Office	420,858	493,781	72,923	1,719,646	28.7%
Minority Business Development	307,818	296,376	(11,441)	1,194,268	24.8%
Office of Intergovernmental Affairs	63,358	200,837	137,479	668,069	30.1%
Office of Strategic Communications & Civic Engagement	672,528	625,491	(47,037)	3,202,161	19.5%
Procurement Services	745,207	1,132,604	387,397	3,833,759	29.5%
<b>General Government Subtotal</b>	<b>\$ 16,118,455</b>	<b>\$ 28,736,092</b>	<b>\$ 12,617,637</b>	<b>\$ 85,715,039</b>	<b>33.5%</b>
<b>Judicial</b>					
13th District Court Services Unit	52,256	49,806	(2,450)	210,971	23.6%
Adult Drug Court	182,118	221,465	39,347	815,210	27.2%
Juvenile & Domestic Relations Court	57,244	70,068	12,824	283,163	24.7%
<b>Judicial Subtotal</b>	<b>\$ 291,618</b>	<b>\$ 341,340</b>	<b>\$ 49,722</b>	<b>\$ 1,309,344</b>	<b>26.1%</b>
<b>Constitutionals</b>					
Circuit Court	1,397,578	1,499,467	101,889	5,118,227	29.3%
City Treasurer	71,931	82,435	10,504	370,172	22.3%
Judiciary - Commonwealth Attorney	2,475,361	2,891,381	416,020	10,012,867	28.9%
General Registrar	1,532,020	1,344,234	(187,786)	5,218,059	25.8%
Richmond Sheriff	12,471,305	13,241,354	770,050	49,714,517	26.6%
<b>Constitutionals Subtotal</b>	<b>\$ 17,948,195</b>	<b>\$ 19,058,871</b>	<b>\$ 1,110,676</b>	<b>\$ 70,433,842</b>	<b>27.1%</b>
<b>Public Safety</b>					
Animal Care & Control	870,143	986,322	116,178	3,311,391	29.8%
Dept. of Emergency Com., Preparedness & Response	2,517,535	2,889,981	372,447	11,035,220	26.2%
Fire & Emergency Services	22,361,781	23,681,809	1,320,029	68,538,612	34.6%
Richmond Police Department	35,386,214	37,700,128	2,313,914	121,651,889	31.0%
<b>Public Safety Subtotal</b>	<b>\$ 61,135,673</b>	<b>\$ 65,258,240</b>	<b>\$ 4,122,567</b>	<b>\$ 204,537,112</b>	<b>31.9%</b>
<b>Operations</b>					
Public Works	10,493,481	13,950,566	3,457,084	54,062,760	25.8%
Department of General Services	-	152,888	152,888	1,724,399	8.9%
<b>Operations Subtotal</b>	<b>\$ 10,493,481</b>	<b>\$ 14,103,453</b>	<b>\$ 3,609,972</b>	<b>\$ 55,787,159</b>	<b>25.3%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	764,665	2,329,455	1,564,790	8,474,423	27.5%
Justice Services	3,076,699	3,718,099	641,400	11,789,959	31.5%
Office of Community Wealth Building	1,571,573	2,001,106	429,534	6,176,868	32.4%
Richmond City Health District	-	1,158,373	1,158,373	4,633,490	25.0%
Social Services	13,959,844	15,649,462	1,689,618	63,902,984	24.5%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 19,372,781</b>	<b>\$ 24,856,495</b>	<b>\$ 5,483,714</b>	<b>\$ 94,977,724</b>	<b>26.2%</b>
<b>Education</b>					
Richmond Public Schools	55,365,028	59,820,198	4,455,170	239,280,792	25.0%
<b>Education Subtotal</b>	<b>\$ 55,365,028</b>	<b>\$ 59,820,198</b>	<b>\$ 4,455,170</b>	<b>\$ 239,280,792</b>	<b>25.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	8,223,042	9,370,860	1,147,817	29,819,391	31.4%
Richmond Public Libraries	2,260,704	2,958,942	698,238	8,924,201	33.2%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 10,483,747</b>	<b>\$ 12,329,802</b>	<b>\$ 1,846,055</b>	<b>\$ 38,743,592</b>	<b>31.8%</b>
<b>Community Development</b>					
Economic Development	2,375,246	1,246,498	(1,128,748)	6,025,467	20.7%
Housing & Community Development	713,896	1,067,112	353,217	17,970,352	5.9%
Office of Sustainability	224,927	404,339	179,413	1,964,028	20.6%
Planning & Development Review	3,970,132	4,686,021	715,889	18,897,492	24.8%
<b>Community Development Subtotal</b>	<b>\$ 7,284,201</b>	<b>\$ 7,403,971</b>	<b>\$ 119,770</b>	<b>\$ 44,857,339</b>	<b>16.5%</b>
<b>Other Public Services</b>					
Non-Departmental	22,433,061	29,435,901	7,002,839	118,817,952	24.8%
General Fund Transfer to Debt Service & Capital	1,143,421	1,143,421	-	105,796,201	1.1%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	-	-	-	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 23,576,482</b>	<b>\$ 30,579,322</b>	<b>\$ 7,002,839</b>	<b>\$ 224,614,153</b>	<b>13.6%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 222,069,661</b>	<b>\$ 262,487,783</b>	<b>\$ 40,418,122</b>	<b>\$ 1,060,256,095</b>	<b>24.8%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON OCTOBER 31, 2024 (UNAUDITED)**

	FY25 (YTD)
	Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	138,530
Chief Administrative Office	55,713
Citizen Service & Response	125,439
City Assessor	(367,943)
City Attorney	75,344
City Auditor	(4,381)
City Clerk	13,740
City Council	57,600
Council Chief of Staff	94,972
Finance	2,771,907
Human Resources	701,672
Inspector General	6,987
Mayor's Office	2,219
Minority Business Development	231,658
Office of Intergovernmental Affairs	97,000
Office of Strategic Communications & Civic Engagement	58,670
Procurement Services	45,314
<b>General Government Subtotal</b>	<b>\$ 4,104,440</b>
<b>Judicial</b>	
13th District Court Services Unit	15,444
Adult Drug Court	56,460
Juvenile & Domestic Relations Court	5,605
<b>Judicial Subtotal</b>	<b>\$ 77,509</b>
<b>Constitutionals</b>	
Circuit Court	(7,034)
City Treasurer	-
Judiciary - Commonwealth Attorney	53,668
General Registrar	2,425,166
Richmond Sheriff	11,303,021
<b>Constitutionals Subtotal</b>	<b>\$ 13,774,821</b>
<b>Public Safety</b>	
Animal Care & Control	80,862
Dept. of Emergency Communications, Preparedness & Response	517,759
Fire & Emergency Services	703,159
Richmond Police Department	3,962,331
<b>Public Safety Subtotal</b>	<b>\$ 5,264,110</b>
<b>Operations</b>	
Public Works	9,069,005
Department of General Services	10,798
<b>Operations Subtotal</b>	<b>\$ 9,079,803</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	364,470
Justice Services	1,012,206
Office of Community Wealth Building	315,392
Richmond City Health District	-
Social Services	1,573,258
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 3,265,327</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Education Subtotal</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,362,691
Richmond Public Libraries	337,432
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,700,123</b>
<b>Community Development</b>	
Economic Development	267,357
Housing & Community Development	4,166,658
Office of Sustainability	46,679
Planning & Development Review	1,187,507
<b>Community Development Subtotal</b>	<b>\$ 5,668,201</b>
<b>Other Public Services</b>	
Non-Departmental	5,140,281
General Fund Transfer to Debt Service & Capital	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 5,140,281</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 48,074,615</b>