

# MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED MAY 31, 2024



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED JUNE 14, 2024

**LETTER OF TRANSMITTAL** ..... -i.-

**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Friday, June 14, 2024**

The Administration is pleased to present the May Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2024. This financial information includes comparative General Fund revenue and expenditures to date for the period ending May 31, 2024 and 2023 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of May 31, 2024, General Fund revenues totaled \$661.6 million, or 63.0%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of May 31, 2024, General Fund expenditures totaled \$825.2 million, which is 78.5% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$34.8 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2023) as well as the debt related activity in fiscal year 2024 through the period ending May 31, 2024. Outstanding General Fund supported debt, including debt for school capital projects, remained the same at \$720.5 million. Similarly, City-wide debt remained the same at \$1.590 billion during the same period.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of May 31, 2024.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

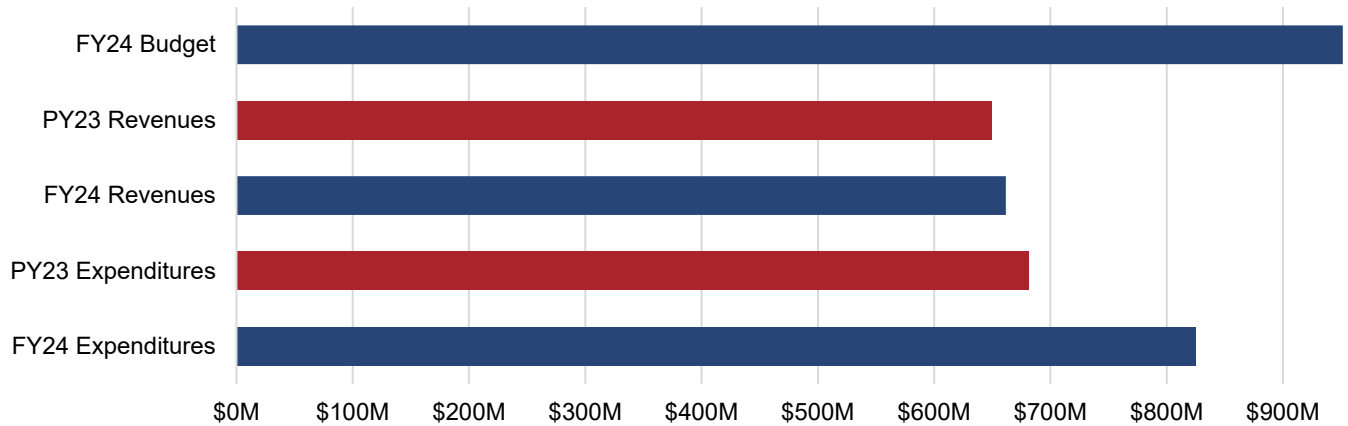
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY23-FY24 YTD**



**TABLE 1 - GENERAL FUND REVENUES**

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Local Sources	\$ 544,026,555	\$ 554,400,782	\$ 10,374,227	\$ 811,893,517	68.3%
From Commonwealth	83,115,883	84,158,254	1,042,371	90,696,143	92.8%
From Federal Government	20,003,993	22,950,189	2,946,196	25,824,911	88.9%
Utilities	55,827	128,741	72,914	-	N/A
<b>Subtotal General Fund Revenues</b>	<b>647,202,257</b>	<b>661,637,967</b>	<b>14,435,709</b>	<b>928,414,571</b>	<b>71.3%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 86,324,831	0.0%
Transfers In	2,814,602	-	(2,814,602)	35,590,631	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 650,016,859</b>	<b>\$ 661,637,967</b>	<b>\$ 11,621,107</b>	<b>\$ 1,050,330,033</b>	<b>63.0%</b>

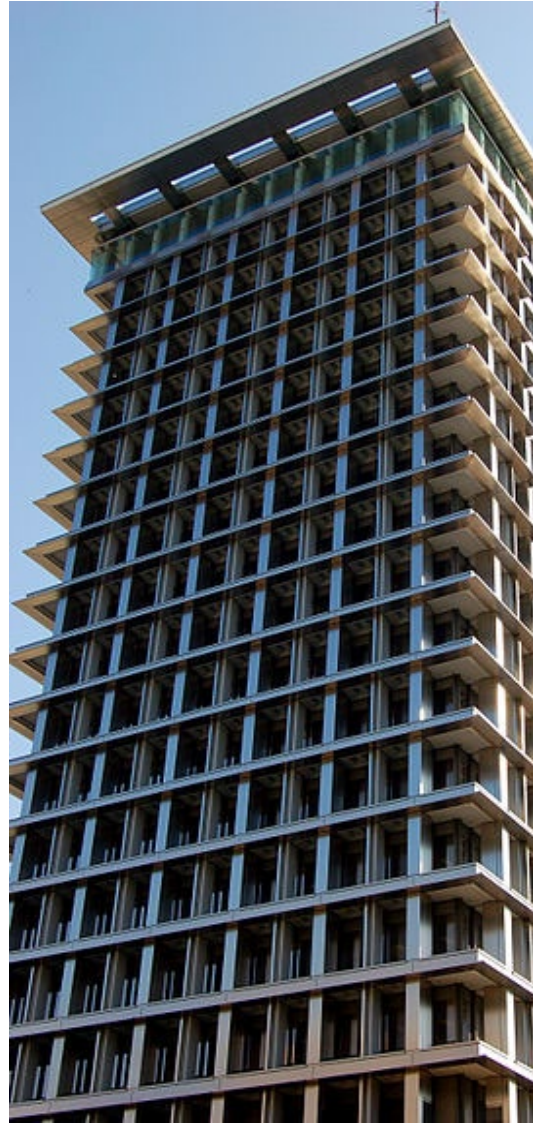
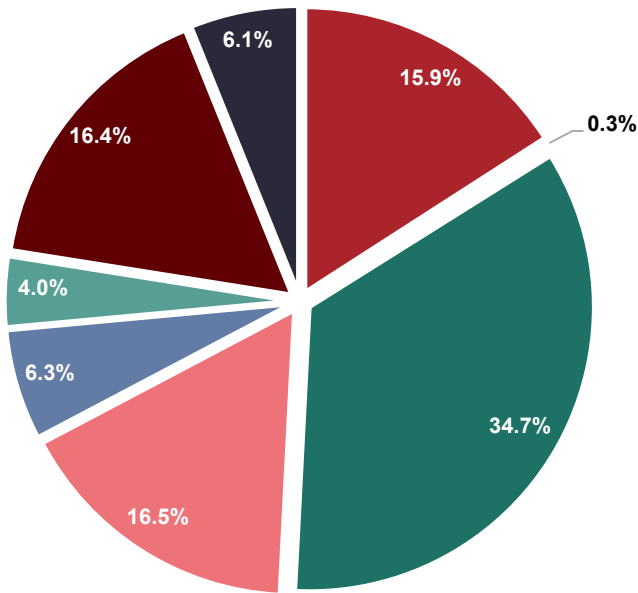
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government	\$ 42,668,120	\$ 67,113,756	\$ 24,445,636	\$ 84,707,137	79.2%
Judicial	11,336,641	12,545,739	1,209,098	14,373,749	87.3%
Public Safety	195,467,261	218,595,025	23,127,763	245,755,953	88.9%
Public Works	34,652,595	37,848,788	3,196,193	54,370,089	69.6%
Health & Welfare	57,048,066	63,274,224	6,226,158	87,748,877	72.1%
Education	150,745,131	166,095,084	15,349,953	221,460,106	75.0%
Recreational & Cultural	27,340,085	30,712,169	3,372,085	35,761,046	85.9%
Community Development	17,318,313	22,664,104	5,345,791	49,038,314	46.2%
Non-Departmental/Other Public Services	145,329,471	206,316,203	60,986,732	258,390,841	79.8%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 681,905,684</b>	<b>\$ 825,165,092</b>	<b>\$ 143,259,408</b>	<b>\$ 1,051,606,112</b>	<b>78.5%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY24 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 5,537,494
Judicial	63,059
Public Safety	12,087,704
Public Works	5,733,886
Health & Welfare	2,176,737
Recreation & Cultural	1,379,705
Community Development	5,705,211
Non-Departmental/Other Public Services	2,125,562
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 34,809,357</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN MAY FY24**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of May.							

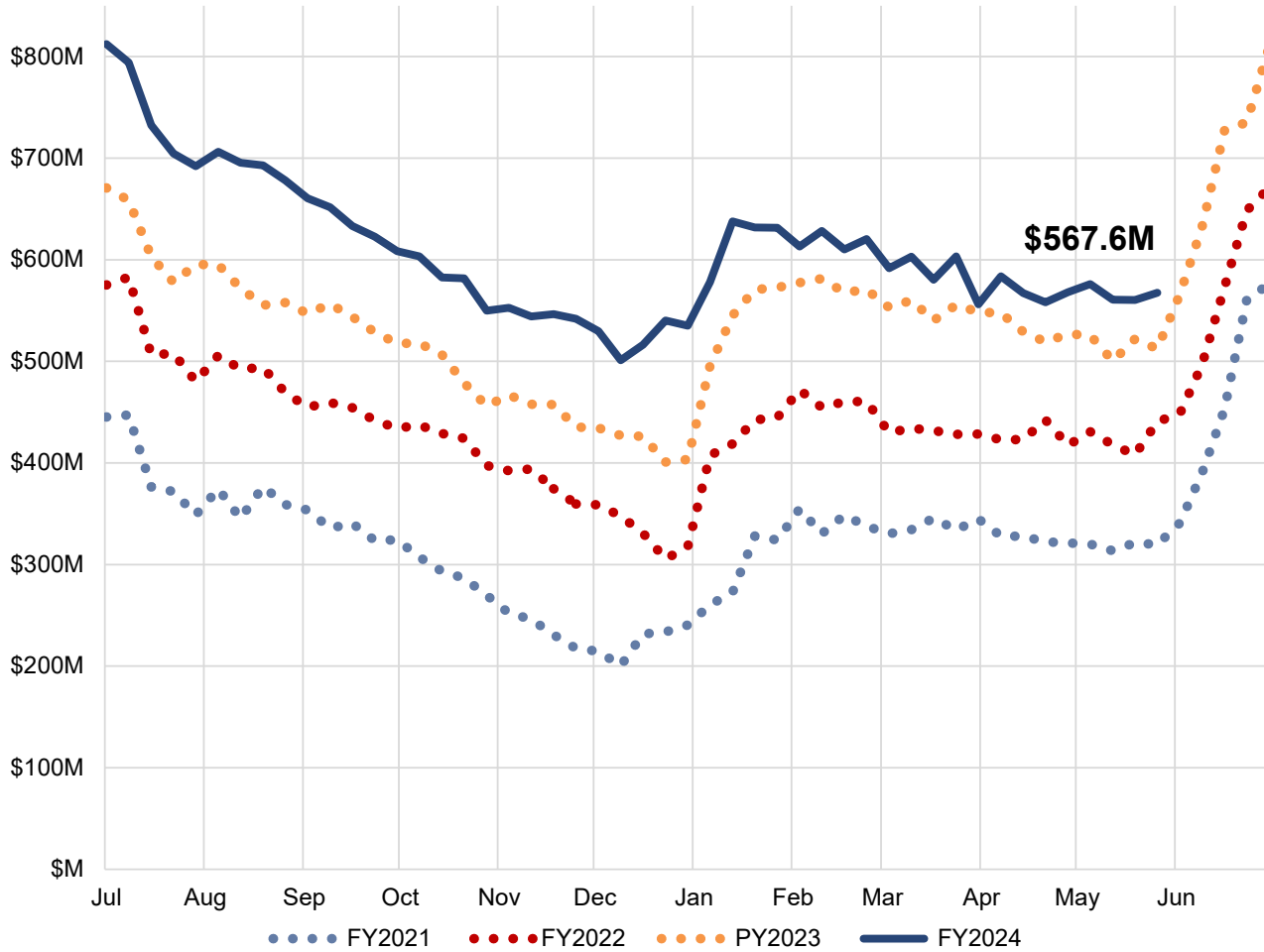
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for May 2024 are listed above.

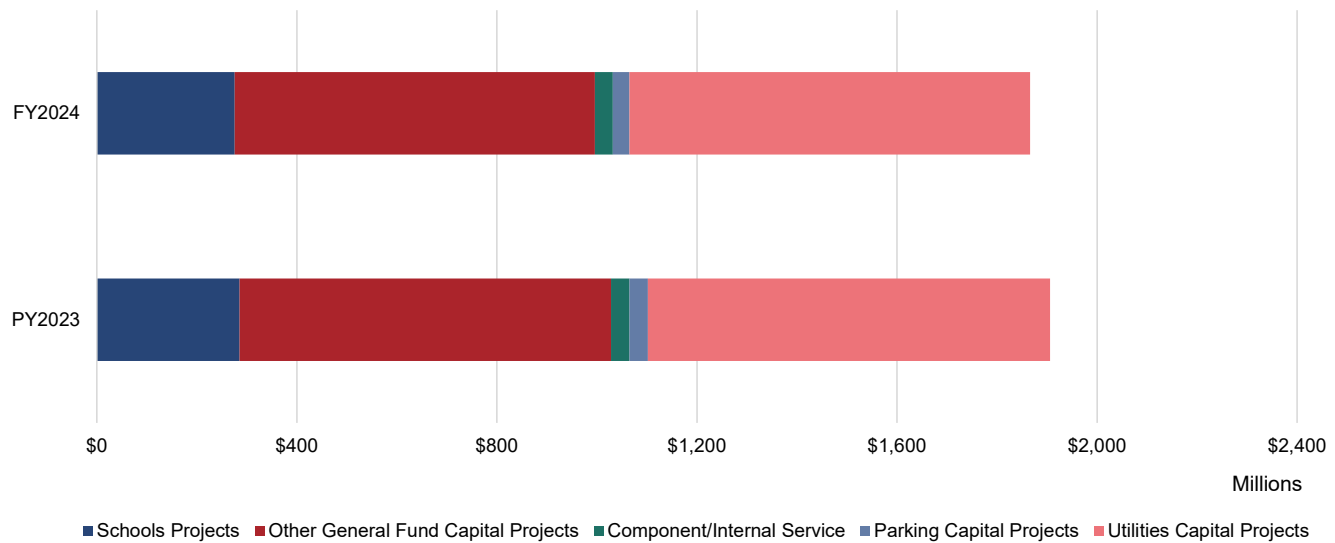
# DEBT & INVESTMENT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF MAY 31, 2024



# DEBT & INVESTMENT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

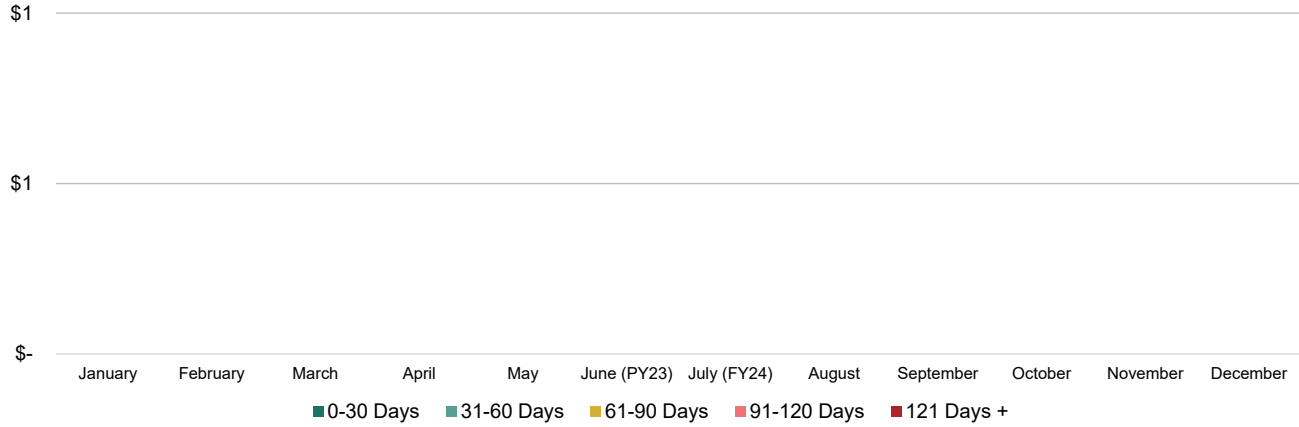


	PY2023 Debt Outstanding June 30, 2023	FY2024			Debt Outstanding May 31, 2024
		Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 285,346,928	\$ 18,290,952	\$ 8,557,870	\$ -	\$ 275,613,846
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	233,587,712	21,986,431	23,220,191	-	234,821,472
Justice Center Project	70,351,256	6,061,904	-	-	64,289,352
Carpenter Center Project	10,646,790	1,243,955	-	-	9,402,835
Transportation Infrastructure	105,017,376	7,347,434	23,221,939	-	120,891,881
Coliseum Project	477,967	477,967	-	-	-
Cemetery Projects	31,299	31,299	-	-	-
City CIP Projects-Line of Credit BAN	37,500,000	-	33,000,000	55,000,000	15,500,000
<i>Subtotal General Fund</i>	<i>742,959,328</i>	<i>55,439,942</i>	<i>88,000,000</i>	<i>55,000,000</i>	<i>720,519,386</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Fleet Internal Service Fund	9,852,000	405,000	-	-	9,447,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	18,385,000	-	-	-	18,385,000
HUD Section 108 Notes	8,426,000	711,000	-	-	7,715,000
<i>Subtotal Internal Service Funds &amp; Component Units</i>	<i>36,663,000</i>	<i>1,116,000</i>	<i>-</i>	<i>-</i>	<i>35,547,000</i>
<b>Paid From Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	36,770,000	3,585,000	-	-	33,185,000
<i>Subtotal Non-Major Enterprise Fund</i>	<i>36,770,000</i>	<i>3,585,000</i>	<i>-</i>	<i>-</i>	<i>33,185,000</i>
Utilities - GO Bonds & Notes	28,524,689	4,652,677	15,000,000	15,000,000	23,872,012
Utilities - Revenue Bonds	776,022,947	31,355,166	281,095,000	248,135,000	777,627,781
<i>Subtotal Utilities' Enterprise Funds</i>	<i>804,547,636</i>	<i>36,007,843</i>	<i>296,095,000</i>	<i>263,135,000</i>	<i>801,499,793</i>
<b>Total Debt of the City</b>	<b>\$ 1,620,939,964</b>	<b>\$ 96,148,785</b>	<b>\$ 384,095,000</b>	<b>\$ 318,135,000</b>	<b>\$ 1,590,751,179</b>

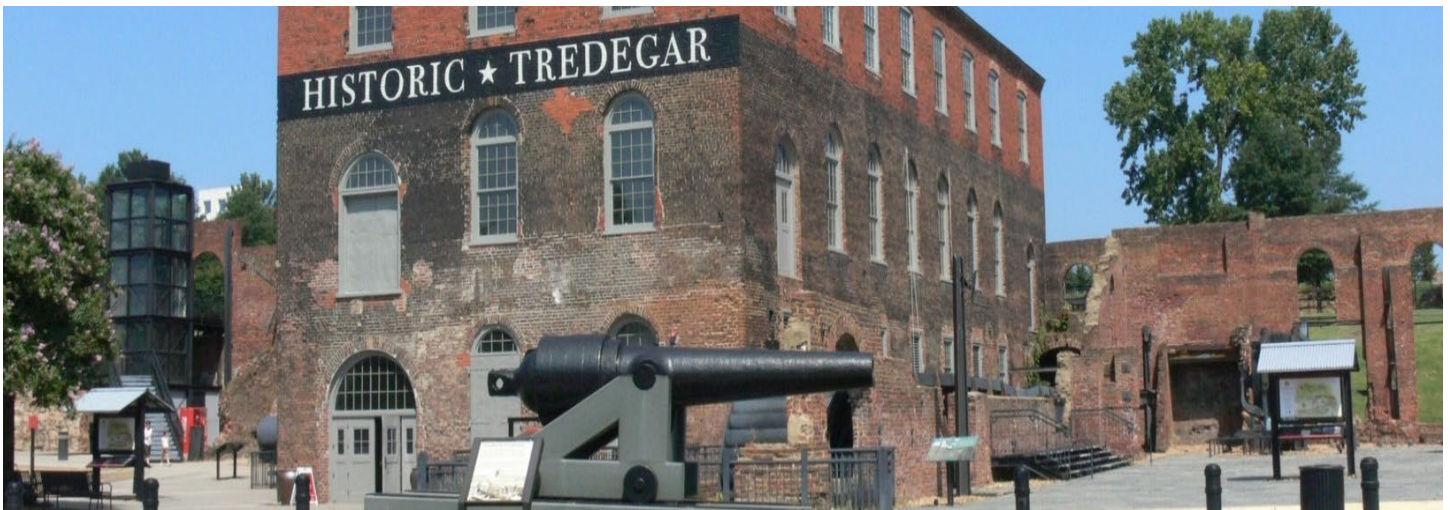


# ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

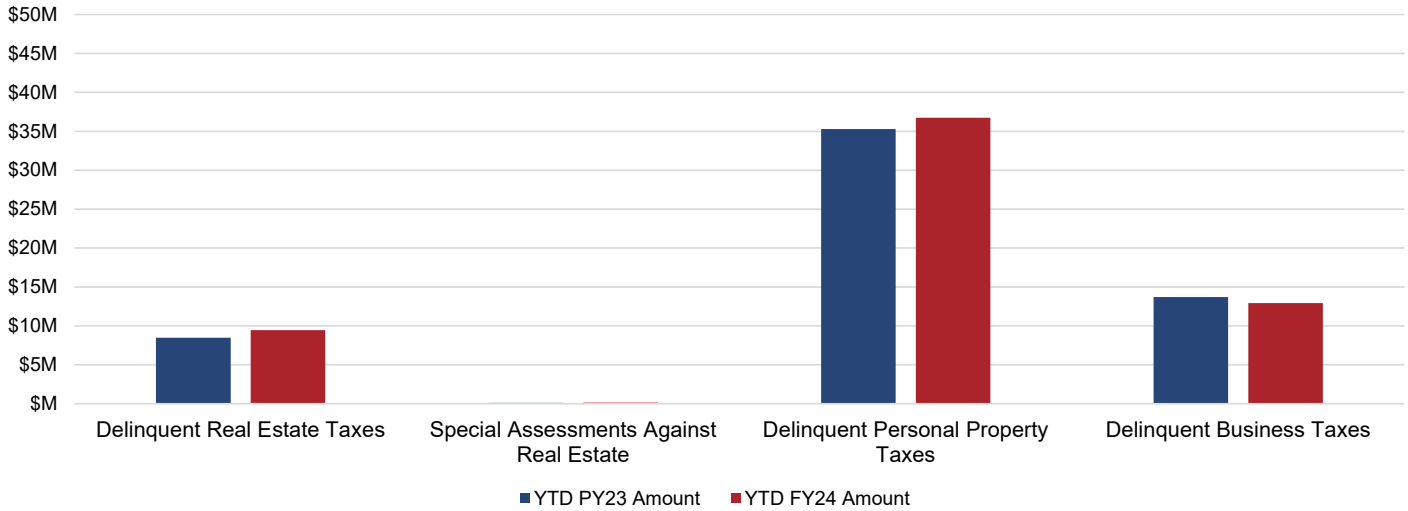


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June (PY23)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	YTD PY23 Amount	YTD FY24 Amount
Delinquent Real Estate Taxes	\$ 8,492,487	\$ 9,463,591
Special Assessments Against Real Estate (1)	126,553	137,708
Delinquent Personal Property Taxes (2)	35,292,688	36,750,962
Delinquent Business License Taxes (3)	13,697,934	12,927,782
<b>Total</b>	<b>\$ 57,609,662</b>	<b>\$ 59,280,043</b>

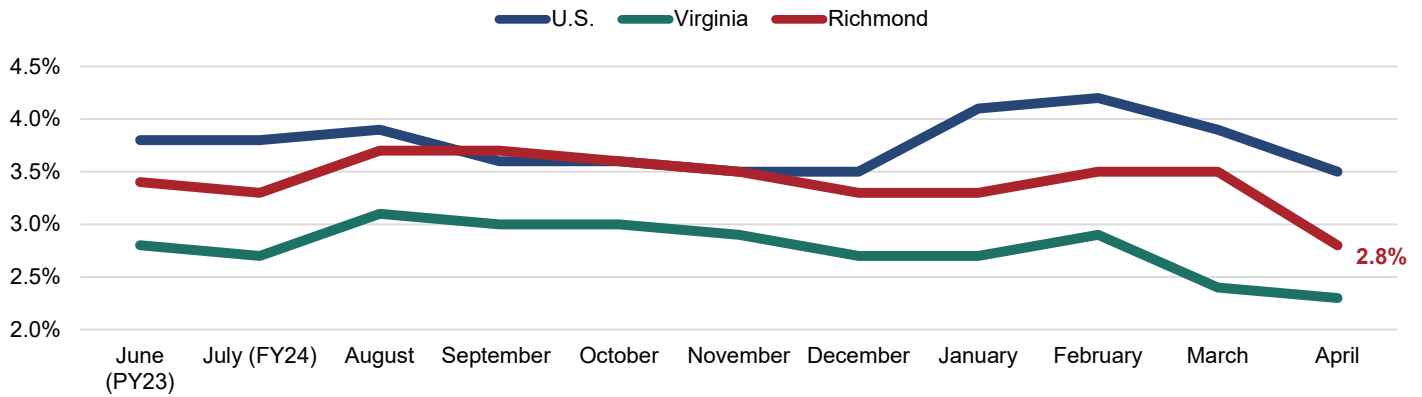
**Notes:**

- (1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:
  - Weed Clearance: Cutting grass/yard work;
  - Refuse Clearance: Cleaning property of trash or other miscellaneous items;
  - Boarding: Covering broken doors and windows to deter entry;
  - Partial Demolition: Partial removal of structure on property;
  - Full Demolition: Complete removal of structure on property;
- (2) Delinquent Personal Property Tax amount does not include vehicle license fees;
- (3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

**FIGURE 7 - UNEMPLOYMENT**



- The local unemployment rate decreased to 2.8% for the month of May.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

**TABLE 8 - NEW BUSINESS LICENSES**

New Business Licenses	Total Value	Average Value per License
N/A	N/A	N/A

**FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES**

Value of New Construction and Residential Sales (Figures 8 & 9) data is currently unavailable from the City Assessor's Office. For the most recent data, please refer to the Monthly Financial Synopsis for the month of April.

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2024 (UNAUDITED)**

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	2,977,793	874,276	(2,103,517)	15,131,715	5.8%
Penalties and Interest- Interest	2,782,159	1,876,950	(905,209)	3,814,449	49.2%
Penalties and Interest- Penalty	2,600,380	2,194,494	(405,887)	3,034,834	72.3%
Personal Property Taxes- Current	27,412,200	12,187,971	(15,224,229)	43,921,839	27.7%
Personal Property Taxes- Delinquent	2,055,283	7,369,639	5,314,356	7,020,886	105.0%
PSC - Personal Property Current	1,278,084	-	(1,278,084)	9,144,891	0.0%
PSC - Personal Property Delinquent	129	2,288,145	2,288,015	568,553	402.5%
PSC - Real Property Current	360,633	143,550	(217,083)	2,325,740	6.2%
Real Property Taxes- Current	242,091,433	255,438,526	13,347,093	438,464,783	58.3%
Real Property Taxes- Delinquent	2,864,276	10,072,234	7,207,958	11,025,175	91.4%
<b>Total General Property Taxes</b>	<b>\$ 284,422,371</b>	<b>\$ 292,445,785</b>	<b>\$ 8,023,414</b>	<b>\$ 534,452,865</b>	<b>54.7%</b>
<b>Other Local Taxes</b>					
Admission Taxes	2,551,951	2,938,632	386,681	3,140,078	93.6%
Bank Stock Taxes	8,261,475	9,761,998	1,500,523	11,000,000	88.7%
Business Licenses Taxes	38,752,948	40,853,003	2,100,055	43,271,932	94.4%
Cigarette Tax	1,985,113	1,735,876	(249,237)	2,453,318	70.8%
Consumer Utility Taxes	15,016,817	16,409,168	1,392,352	18,251,358	89.9%
Local Sales & Use Tax	46,480,567	47,789,260	1,308,693	49,373,533	96.8%
Motor Vehicle Licenses	5,400,664	2,202,841	(3,197,824)	8,263,502	26.7%
Other Local Taxes	273,312	241,838	(31,474)	325,000	74.4%
Prepared Food Taxes	32,782,163	36,872,557	4,090,394	39,056,802	94.4%
Prepared Food Taxes - School Facilities	8,349,785	9,391,630	1,041,844	9,947,969	94.4%
Short-Term Rental Tax	215,932	155,673	(60,260)	109,867	141.7%
Transient Lodging Taxes	7,243,207	8,610,125	1,366,918	8,266,145	104.2%
<b>Total Other Local Taxes</b>	<b>\$ 167,313,934</b>	<b>\$ 176,962,601</b>	<b>\$ 9,648,666</b>	<b>\$ 193,459,504</b>	<b>91.5%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Animal Licenses	115,371	137,083	21,712	125,000	109.7%
Permits and Other Licenses	14,096,916	14,982,439	885,524	12,552,108	119.4%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 14,212,286</b>	<b>\$ 15,119,523</b>	<b>\$ 907,236</b>	<b>\$ 12,677,108</b>	<b>119.3%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	4,113	4,543	430	8,000	56.8%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 4,113</b>	<b>\$ 4,543</b>	<b>\$ 430</b>	<b>\$ 8,000</b>	<b>56.8%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	8,663,794	14,693,483	6,029,689	12,000,000	122.4%
Revenue from Use of Property	696,950	1,527,177	830,227	1,962,060	77.8%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 9,360,744</b>	<b>\$ 16,220,660</b>	<b>\$ 6,859,916</b>	<b>\$ 13,962,060</b>	<b>116.2%</b>
<b>Charges for Services</b>					
Finance	482,284	111,937	(370,348)	834,985	13.4%
Fire and Rescue Services	121,866	76,249	(45,617)	215,000	35.5%
Information Technology	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	314,832	243,727	(71,106)	186,000	131.0%
Library	7,018	16,801	9,784	2,000	840.1%
Maintenance of Transportation	1,600	975	(625)	-	N/A
Other Protection	114,667	136,162	21,496	125,000	108.9%
Parks and Recreation	198,684	244,193	45,509	319,400	76.5%
Planning and Community Development	12,073	70,130	58,056	2,000	3506.5%
Sanitation and Waste Removal	18,118,328	18,046,572	(71,756)	18,647,033	96.8%
Court Costs	7,024,418	5,390,531	(1,633,887)	7,683,945	70.2%
Other	33,638	7,285	(26,352)	32,704	22.3%
<b>Total Charges for Services</b>	<b>\$ 26,429,407</b>	<b>\$ 24,344,562</b>	<b>\$ (2,084,845)</b>	<b>\$ 28,052,067</b>	<b>86.8%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	19,219,517	6,155,929	(13,063,588)	4,296,150	143.3%
PILOT from Enterprise Activities	19,657,455	20,479,943	822,489	21,211,658	96.6%
<b>Total Miscellaneous Revenue</b>	<b>\$ 38,876,972</b>	<b>\$ 26,635,872</b>	<b>\$ (12,241,100)</b>	<b>\$ 25,507,808</b>	<b>104.4%</b>
<b>Recovered Costs</b>					
Recovered Costs	3,406,727	2,667,237	(739,490)	3,774,105	70.7%
<b>Total Recovered Costs</b>	<b>\$ 3,406,727</b>	<b>\$ 2,667,237</b>	<b>\$ (739,490)</b>	<b>\$ 3,774,105</b>	<b>70.7%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 544,026,555</b>	<b>\$ 554,400,782</b>	<b>\$ 10,374,227</b>	<b>\$ 811,893,517</b>	<b>68.3%</b>

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2024 (UNAUDITED)**

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
<b>Non-Categorical Aid</b>					
<b>Auto Rental Tax</b>					
Auto Rental Tax	1,137,044	1,090,705	(46,339)	1,104,068	98.8%
Communications Sales and Use Tax	10,779,045	10,161,638	(617,407)	10,411,316	97.6%
Miscellaneous Non-Categorical Aid	1,851,851	1,662,961	(188,891)	240,000	692.9%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	135,808	145,242	9,434	123,311	117.8%
Tax on Deeds	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 30,612,497</b>	<b>\$ 29,769,295</b>	<b>\$ (843,202)</b>	<b>\$ 28,595,294</b>	<b>104.1%</b>
<b>Shared Expenditures (Categorical)</b>					
City Treasurer	141,341	181,086	39,746	155,346	116.6%
Commonwealth Attorney	3,403,324	3,867,286	463,962	3,787,058	102.1%
Finance	750,796	919,674	168,879	788,615	116.6%
General Registrar	-	185,717	185,717	103,458	179.5%
Sheriff	17,636,881	17,042,369	(594,512)	18,350,000	92.9%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical)</b>	<b>\$ 21,932,342</b>	<b>\$ 22,196,132</b>	<b>\$ 263,791</b>	<b>\$ 23,184,477</b>	<b>95.7%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	263,345	278,933	15,588	237,016	117.7%
Public Safety	15,475,716	16,535,523	1,059,806	20,419,758	81.0%
Public Works	-	-	-	-	N/A
Welfare and Social Services	12,058,973	13,460,356	1,401,383	14,648,073	91.9%
<b>Total Categorical Aid</b>	<b>\$ 27,798,034</b>	<b>\$ 30,274,812</b>	<b>\$ 2,476,778</b>	<b>\$ 35,304,847</b>	<b>85.8%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	2,773,010	1,918,015	(854,995)	3,611,525	53.1%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 2,773,010</b>	<b>\$ 1,918,015</b>	<b>\$ (854,995)</b>	<b>\$ 3,611,525</b>	<b>53.1%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 83,115,883</b>	<b>\$ 84,158,254</b>	<b>\$ 1,042,371</b>	<b>\$ 90,696,143</b>	<b>92.8%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	6,843	0.0%
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,843</b>	<b>0.0%</b>
<b>Categorical Aid</b>					
Social Services	20,003,993	22,950,189	2,946,196	25,818,068	88.9%
<b>Total Categorical Aid</b>	<b>\$ 20,003,993</b>	<b>\$ 22,950,189</b>	<b>\$ 2,946,196</b>	<b>\$ 25,818,068</b>	<b>88.9%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 20,003,993</b>	<b>\$ 22,950,189</b>	<b>\$ 2,946,196</b>	<b>\$ 25,824,911</b>	<b>88.9%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	55,827	128,741	72,914	-	N/A
<b>Total Utilities</b>	<b>\$ 55,827</b>	<b>\$ 128,741</b>	<b>\$ 72,914</b>	<b>\$ -</b>	<b>N/A</b>
<b>Revenue from Utilities Total</b>	<b>\$ 55,827</b>	<b>\$ 128,741</b>	<b>\$ 72,914</b>	<b>\$ -</b>	<b>N/A</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Total Transfers-In	2,814,602	-	(2,814,602)	35,590,631	0.0%
<b>Total Transfers-In</b>	<b>\$ 2,814,602</b>	<b>\$ -</b>	<b>\$ (2,814,602)</b>	<b>\$ 35,590,631</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ 2,814,602</b>	<b>\$ -</b>	<b>\$ (2,814,602)</b>	<b>\$ 35,590,631</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 650,016,859</b>	<b>\$ 661,637,967</b>	<b>\$ 11,621,107</b>	<b>\$ 1,050,330,033</b>	<b>63.0%</b>

**APPENDIX B**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED MAY 31, 2024 (UNAUDITED)**

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	1,328,598	1,834,833	506,236	2,905,661	63.1%
Chief Administrative Office	996,025	2,813,396	1,817,371	3,381,318	83.2%
Citizen Service & Response	1,807,822	1,981,490	173,669	2,300,571	86.1%
City Assessor	3,491,545	4,319,024	827,479	6,192,251	69.7%
City Attorney	4,648,916	5,308,485	659,569	6,082,120	87.3%
City Auditor	1,558,548	1,994,097	435,550	2,309,950	86.3%
City Clerk	813,762	1,019,895	206,134	1,308,664	77.9%
City Council	1,311,341	1,593,611	282,271	2,123,493	75.0%
City Treasurer	264,077	271,268	7,192	360,183	75.3%
Council Chief of Staff	959,559	1,655,480	695,922	2,450,282	67.6%
Finance	11,593,581	24,884,507	13,290,925	27,793,750	89.5%
General Registrar	4,848,721	5,156,638	307,917	5,474,007	94.2%
Human Resources	3,530,779	5,761,592	2,230,813	12,031,787	47.9%
Inspector General	622,993	737,150	114,157	1,111,562	66.3%
Mayor's Office	1,085,720	1,484,314	398,595	1,531,487	96.9%
Minority Business Development	1,216,220	915,273	(300,946)	1,175,004	77.9%
Office of Intergovernmental Affairs	-	207,189	207,189	463,965	44.7%
Office of Strategic Communications & Civic Engagement	1,015,212	2,762,754	1,747,543	2,953,247	93.5%
Procurement Services	1,574,705	2,412,758	838,053	2,757,836	87.5%
<b>General Government Subtotal</b>	<b>\$ 42,668,120</b>	<b>\$ 67,113,756</b>	<b>\$ 24,445,636</b>	<b>\$ 84,707,137</b>	<b>79.2%</b>
<b>Judicial</b>					
13th District Court Services Unit	118,290	161,702	43,412	212,872	76.0%
Adult Drug Court	667,011	690,711	23,700	802,788	86.0%
Circuit Court	3,592,935	4,015,847	422,913	4,549,147	88.3%
Judiciary - Commonwealth Attorney	6,754,999	7,479,289	724,291	8,547,406	87.5%
Juvenile & Domestic Relations Court	203,407	198,189	(5,218)	261,536	75.8%
<b>Judicial Subtotal</b>	<b>\$ 11,336,641</b>	<b>\$ 12,545,739</b>	<b>\$ 1,209,098</b>	<b>\$ 14,373,749</b>	<b>87.3%</b>
<b>Public Safety</b>					
Animal Care & Control	2,269,010	2,593,264	324,254	2,604,735	99.6%
Emergency Communications	6,045,123	7,722,341	1,677,218	9,612,084	80.3%
Fire & Emergency Management	59,841,087	62,571,202	2,730,115	66,115,571	94.6%
Richmond Police	91,382,284	105,665,910	14,283,626	118,253,411	89.4%
Richmond Sheriff	35,929,758	40,042,308	4,112,550	49,170,151	81.4%
<b>Public Safety Subtotal</b>	<b>\$ 195,467,261</b>	<b>\$ 218,595,025</b>	<b>\$ 23,127,763</b>	<b>\$ 245,755,953</b>	<b>88.9%</b>
<b>Public Works</b>					
Public Works	34,652,595	37,848,788	3,196,193	54,370,089	69.6%
<b>Public Works Subtotal</b>	<b>\$ 34,652,595</b>	<b>\$ 37,848,788</b>	<b>\$ 3,196,193</b>	<b>\$ 54,370,089</b>	<b>69.6%</b>
<b>Health &amp; Welfare</b>					
Human Services	3,514,146	3,212,742	(301,404)	5,610,001	57.3%
Justice Services	8,424,660	9,183,951	759,291	11,585,045	79.3%
Office of Community Wealth Building	3,080,896	4,450,008	1,369,111	6,351,937	70.1%
Richmond City Health District	4,633,490	4,633,490	-	4,633,490	100.0%
Social Services	37,394,874	41,794,034	4,399,161	59,568,404	70.2%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 57,048,066</b>	<b>\$ 63,274,224</b>	<b>\$ 6,226,158</b>	<b>\$ 87,748,877</b>	<b>72.1%</b>
<b>Education</b>					
Education	150,745,131	166,095,084	15,349,953	221,460,106	75.0%
<b>Education</b>	<b>\$ 150,745,131</b>	<b>\$ 166,095,084</b>	<b>\$ 15,349,953</b>	<b>\$ 221,460,106</b>	<b>75.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	21,028,964	23,335,538	2,306,574	27,390,921	85.2%
Richmond Public Libraries	6,311,121	7,376,631	1,065,510	8,370,125	88.1%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 27,340,085</b>	<b>\$ 30,712,169</b>	<b>\$ 3,372,085</b>	<b>\$ 35,761,046</b>	<b>85.9%</b>
<b>Community Development</b>					
Economic Development	4,240,166	6,468,649	2,228,483	10,333,041	62.6%
Housing & Community Development	1,921,216	2,908,139	986,924	19,302,036	15.1%
Office of Sustainability	391,588	800,030	408,442	1,477,756	54.1%
Planning & Development Review	10,765,344	12,487,286	1,721,942	17,925,481	69.7%
<b>Community Development Subtotal</b>	<b>\$ 17,318,313</b>	<b>\$ 22,664,104</b>	<b>\$ 5,345,791</b>	<b>\$ 49,038,314</b>	<b>46.2%</b>
<b>Other Public Services</b>					
Non-Departmental	87,049,566	80,655,870	(6,393,696)	120,113,849	67.1%
General Fund Transfer to Debt Service	58,284,063	124,667,261	66,383,198	138,276,992	90.2%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	(4,157)	993,072	997,230	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 145,329,471</b>	<b>\$ 206,316,203</b>	<b>\$ 60,986,732</b>	<b>\$ 258,390,841</b>	<b>79.8%</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 681,905,684</b>	<b>\$ 825,165,092</b>	<b>\$ 143,259,408</b>	<b>\$ 1,051,606,112</b>	<b>78.5%</b>

**APPENDIX C**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDED MAY 31, 2024 (UNAUDITED)**

YTD FY24	
Encumbrances	
<b>General Government</b>	
Budget and Strategic Planning	135,263
Chief Administrative Office	15,713
Citizen Service & Response	64,395
City Assessor	494,558
City Attorney	24,624
City Auditor	36,937
City Clerk	(44,700)
City Council	57,283
City Treasurer	-
Council Chief of Staff	51,738
Finance	2,794,502
General Registrar	907,198
Human Resources	648,341
Inspector General	-
Mayor's Office	25,352
Minority Business Development	109,730
Office of Intergovernmental Affairs	152,000
Office of Strategic Communications & Civic En	59,246
Procurement Services	5,314
<b>General Government Subtotal</b>	<b>\$ 5,537,494</b>
<b>Judicial</b>	
13th District Court Services Unit	10,784
Adult Drug Court	19,018
Circuit Court	(5,807)
Judiciary - Commonwealth Attorney	27,365
Juvenile & Domestic Relations Court	11,699
<b>Judicial Subtotal</b>	<b>\$ 63,059</b>
<b>Public Safety</b>	
Animal Care & Control	17,644
Emergency Communications	680,953
Fire & Emergency Management	647,432
Richmond Police	6,332,017
Richmond Sheriff	4,409,658
<b>Public Safety Subtotal</b>	<b>\$ 12,087,704</b>
<b>Public Works</b>	
Public Works	-
<b>Public Works Subtotal</b>	<b>\$ 5,733,886</b>
<b>Health &amp; Welfare</b>	
Human Services	718,614
Justice Services	346,466
Office of Community Wealth Building	326,754
Richmond City Health District	-
Social Services	784,903
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 2,176,737</b>
<b>Education</b>	
Education	-
<b>Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	-
Richmond Public Libraries	241,338
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,379,705</b>
<b>Community Development</b>	
Economic Development	227,092
Housing & Community Development	4,177,591
Office of Sustainability	494,558
Planning & Development Review	1,185,312
<b>Community Development Subtotal</b>	<b>\$ 5,705,211</b>
<b>Other Public Services</b>	
Non-Departmental	2,125,562
General Fund Transfer to Debt Service	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 2,125,562</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 34,809,357</b>