



# YEAR END REPORT

Affordable Housing Trust Fund FY20

December, 2020

## Affordable Housing Trust Fund

The Affordable Housing Trust Fund (AHTF) is to provide financial resources to address the affordable housing needs of individuals and families who live or work in the City by promoting, preserving and producing quality long term affordable housing; providing housing related services to low and moderate income households; and providing support for non-profit and for profit organizations that actively and creatively addresses the Affordable Housing needs of low and moderate income households. The AHTF provides flexible local funding that is leveraged with other resources for housing development and housing related activities and gap financing that moves challenging projects forward. In 2021, we recognize the need to strategically use funds for projects that will assist us in meeting the hefty goal of 1,000 affordable units over the next 10 years.

## Affordable Units

2020 – 136 units

Covid19 - 90 units

## Meeting Dates

Jan 22

May 8 & 22

Jun 17

Jul 22

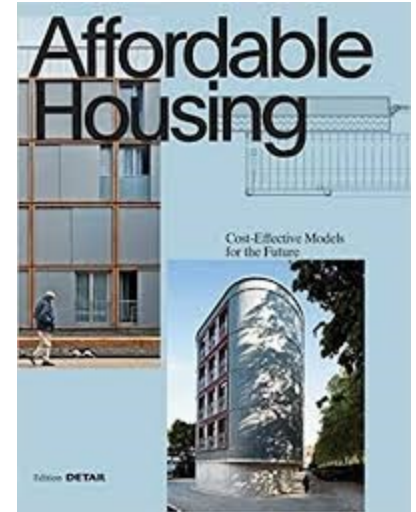
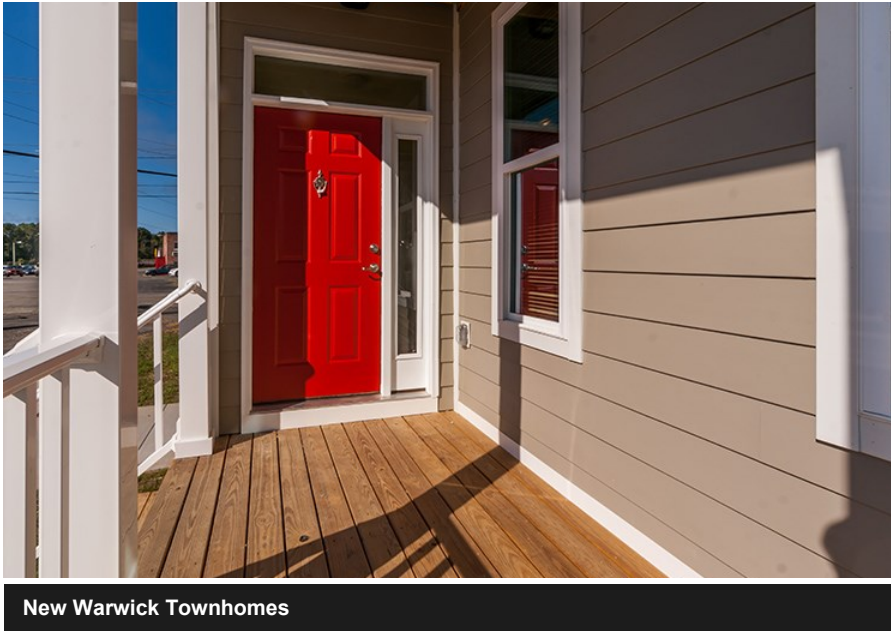
Sept 16

Dec 16



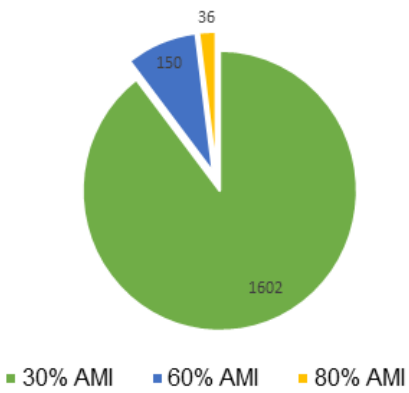
## INITIATIVE

*Promote neighborhood improvement, affordable housing, access to amenities as well as a safe, equitable, efficient and sustainable citywide transportation network while ensuring that all in Richmond's diverse communities experiences a high quality of life.*

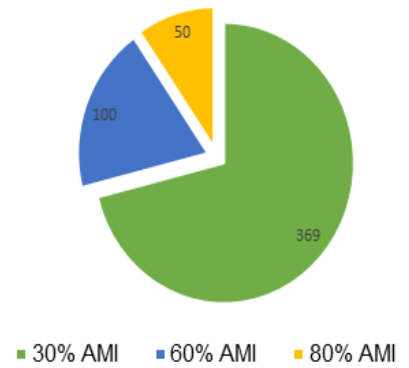


## FY20 Progress Summary

Individuals



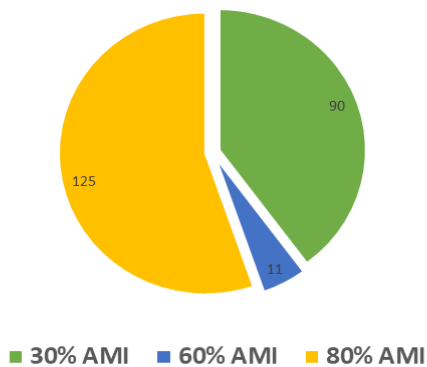
Families



**TOTAL # OF  
INDIVIDUALS  
SERVICED**

**1,788**

Units



**TOTAL # OF  
FAMILIES  
SERVICED**

**519**

# \$2,900,000 Allocated Funds

## FY20 Applicants

- Townhomes of Warwick
- Dakota Partners
- Commonwealth Catholic Charities
- Community Preservation & Development Corp
- The Lawson Group
- The Community Builders
- Richmond Metropolitan Habitat
- New Start Community Development
- Southside Community Development & Housing Corp
- HomeAgain
- ProjectHomes
- St. Joseph's Villa
- Virginia Supportive Housing
- Rebuilding Together Richmond
- HOME
- Homeward
- Saint Francis Home
- Richmond Redevelopment & Housing Authority
- Better Housing Coalition
- Richmond Behavioral Health



Saint Francis Home

## FY20 Award Recipients

Recipient	Award \$	Leveraged	#Unit
Townhomes of Warwick	\$ 260,500	\$ 6,140,891	
Dakota Partners	\$ 300,000	\$ 1,000,000	66 (80% <)
CCC	\$ 15,000	\$ 270,000	4 (60% <)
CPDC	\$ 600,000	\$11,971,992	66 (80% <)
HomeAgain	\$ 40,000	\$ 460,000	
ProjectHomes	\$ 50,000	\$ 493,095	
VSH (Homelink)	\$ 100,000	\$ 1,809,019	
VSH (Richmond Move)	\$ 84,000	\$ 71,880	
Rebuilding RichmondTogether	\$ 30,000	\$ 460,000	
HOME	\$ 50,000	\$ 250,450	
Homeward	\$ 50,000	\$ 50,000	
St. Francis Home	\$ 100,000	\$ 334,000	
RRHA	\$ 100,000	\$ 238,000	
BHC	\$ 39,840	\$ 150,000	
RBHA	\$ 35,000	\$ 197,170	
St. Joseph's Villa	\$ 120,000	\$ 610,412	
	<b>\$1,974,340</b>	<b>\$24,506,909</b>	

# City of Richmond & COVID-19

In an effort to address the COVID-19 pandemic that hit America back in March, the City's Administration recommended to City Council to approve an additional \$1,000,000 emergency funding for the Affordable Housing Trust Fund. These funds were to address the immediate need for new permanent and affordable housing to assist our most vulnerable citizens affected by the pandemic, persons experiencing homelessness, the elderly, our veterans and our low and very low-income individuals and families. The grant cycle for the COVID-19 funds began on April 22, 2020 and ended on May 4, 2020. Ten applications were received and five were awarded funding. The fund currently has \$11,000.00 that needs to be awarded for a COVID-19 eligible activity.

## FY21 Applicants

- The Community Builders
- Homeward, BR2 Owner
- project:HOMES
- CCC, St. Francis Home
- Rebuilding Together Richmond, Daily Planet
- Urban Hope, New Canaan, Partnership for Housing Affordability
- VSH, Homeagain
- HOME, New Warwick
- Better Housing Coalition
- RBHA, St. Joseph's Villa

## AHTF BOARD MEMBERS

*Councilwoman Ellen Robertson, Chair*  
*Helen Hardiman, Co-Chair*

*\*Andrew Clark*

*Glenn Hudson*

*\*Brian Jackson*

*Aubrey Jones*

*\*Linda Melton*

*\*Steven Saltzberg*

*Marty Wegbreit*

*\*Desi Wynter*

*Madelyn Peay*

*Montgomery Maguire*

\*Denotes serving on the Board at some point in 2020

**"Decent, affordable housing should be a basic right for everybody in this country."**

*Matthew Desmond*



City of Richmond  
Housing & Community  
Development

**"In 2020, it's time to acknowledge that Richmond can meet its challenge and create opportunities to lift up and empower everyone in our city."**

*Mayor Levar Stoney*