NAVY HILL PROJECT



Navy Hill Commission Meeting October 5, 2019



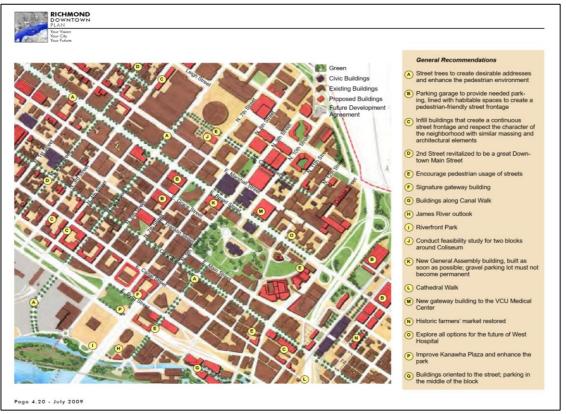
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- III. Transformational Mixed-Use Development
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- XI. Ordinance to Designate Certain Streets as Either Priority Streets or Street-Oriented Commercial Streets on the Official Zoning Map
- XII. Resolution Establishing the Key Funding Priorities for the Project's Revenue Surplus

XIII. Questions

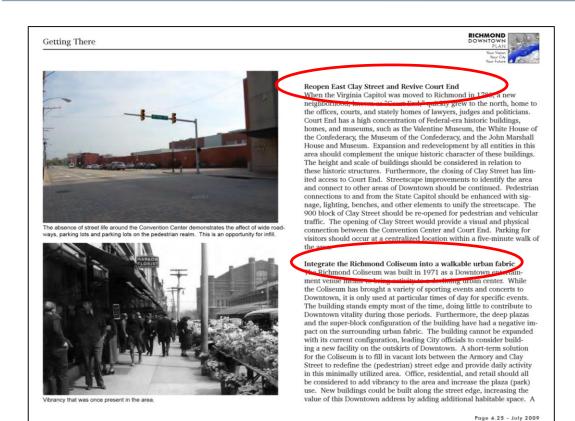
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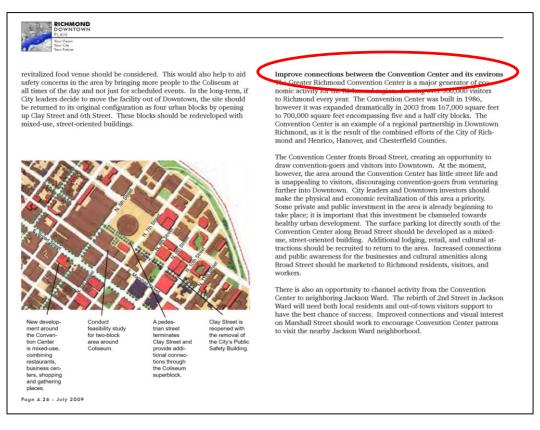
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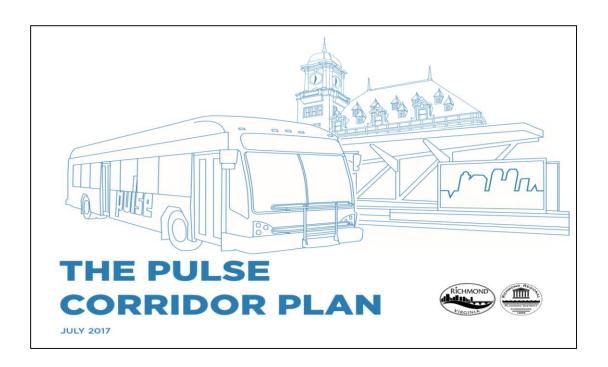
- ✓ City Council approved the 2009 Richmond Downtown Plan
- ✓ Citizen engagement

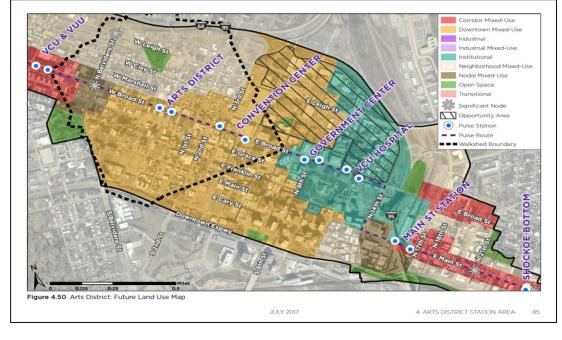




- ✓ Reopen East Clay Street and Revive Court End...
- ✓ Integrate the Richmond Coliseum into a walkable urban fabric...
- ✓ Improve connections between the Convention Center and its environs...

City of Richmond





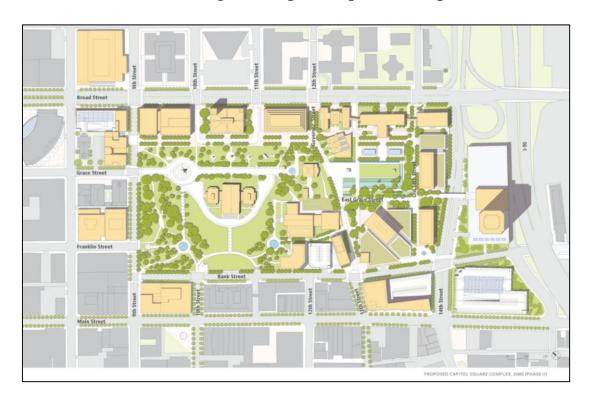
COVERNMENT CENTER STATION AREA VISION

The Government Center station area continues to be one of the denset areas of the city with naw development than the balance of Downton to make due to the control of the city of the c

CONVENTION CENTER STATION AREA VISION

The gap in vibrant uses between the Arts District and the Government Center Stations is filled as vacant and underutilized parcels around the Convention Center are developed to include uses that enhance the Convention Center visitor experience and also provide for the daily needs of residents and workers in the area. Monroe Ward transforms into a denser, more complete neighborhood and more uses along Broad Street are created to serve these future residents. City-owned property fosters mixed-income redevelopment.

Commonwealth of Virginia Capital Square Complex



Virginia Commonwealth University



- ✓ Recommendations from other studies are being implemented
- ✓ Assumes connectivity to other master planned areas



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WHY DO WE NEED THE NAVY HILL PROJECT

- ✓ Because this is what our City's Center looks like today...
- ✓ Because we are not getting the highest and best use on City-owned property...
- ✓ Because the planning studies approved by the City of Richmond affirms the need for a project that will redevelop the City's Center...



WHY DO WE NEED THE NAVY HILL PROJECT

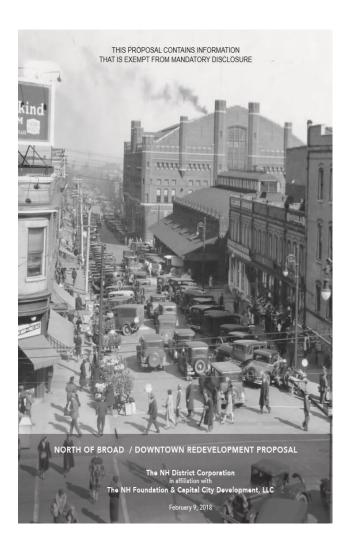


City of Richmond, VA

Request for Proposals for the North of Broad/Downtown Neighborhood Redevelopment Project

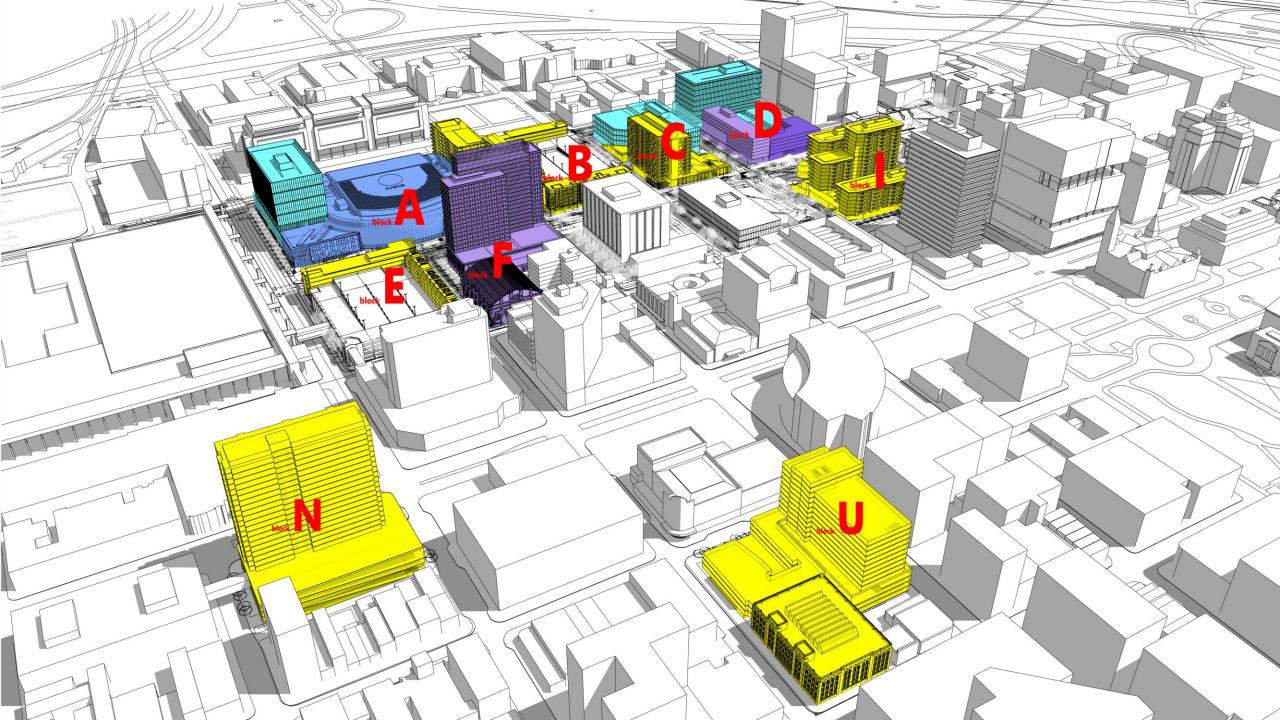
Issued: November 9, 2017

Due date: February 9, 2018, 5 p.m. Eastern



- ✓ A replacement for the Richmond Coliseum
- ✓ Mixed-income and affordable housing
- ✓ Local job creation and local hiring with Minority Business Enterprise and ESB participation goals
- ✓ Replace of the GRTC transfer station
- ✓ A Convention Center hotel
- ✓ Historic preservation and adaptive reuse of the Blues Armory





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ORDINANCE TO CREATE A CITY SPECIAL REVENUE FUND

Ordinance

To create the Navy Hill Fund.

- Establishes the creation of the Navy Hill Fund in which the City's Director of Finance credits and deposits all City Incremental Revenues per the ordinance
- The City makes a payment in the amount credited and deposited in the Navy Hill Fund to the Economic Development Authority for payment of the annual bond debt service payment
- The Cooperation Agreement enables the commitment for the City to pay the Economic Development Authority the revenues in the Navy Hill Fund (Exhibit A of the Development Agreement)
- Baseline year definitions are identified for the incremental revenues
- These are the only City incremental revenues available to pay the debt service on the bond financing for the arena
- The arena is the only part of this development project that is being financed using bonds
- The arena remains a publicly-owned asset
- The ordinance does not create a moral or general obligation for the City

Ordinance To Create A City Special Revenue Fund





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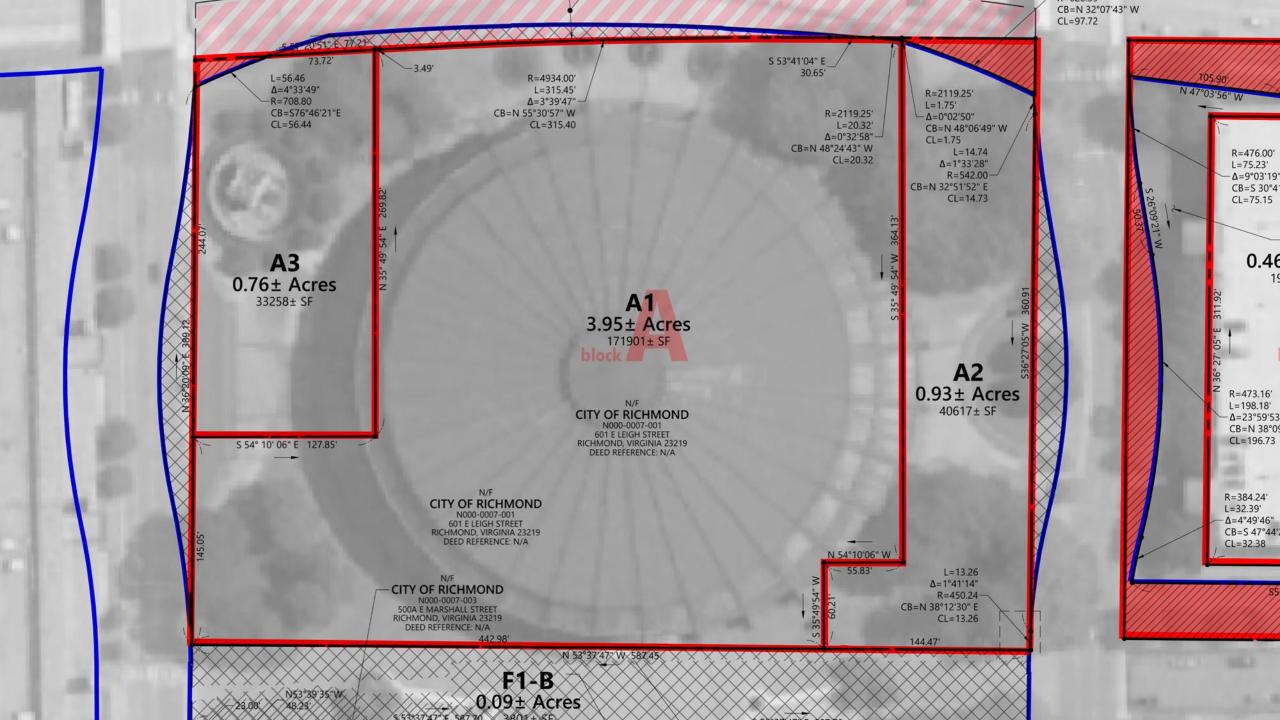
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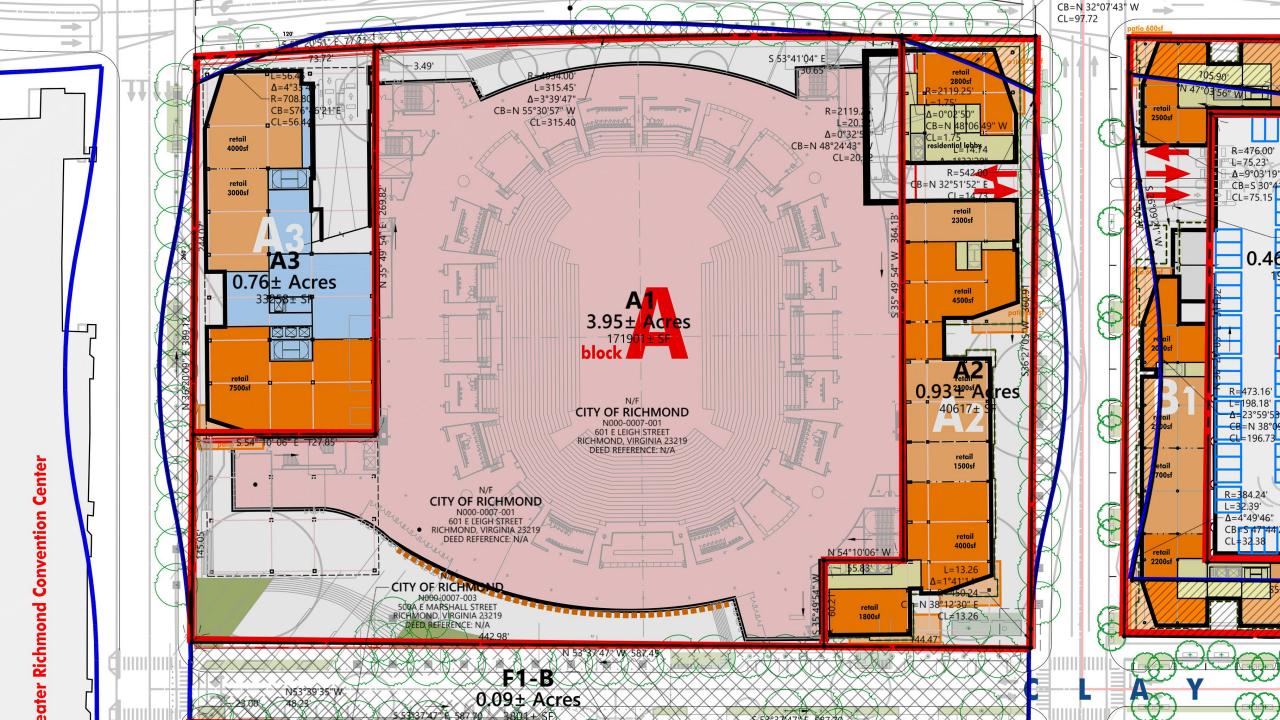
ORDINANCE TO CONVEY CERTAIN CURRENTLY CITY-OWNED REAL ESTATE TO THE ECONOMIC DEVELOPMENT AUTHORITY

Ordinance

To declare surplus and direct the conveyance of a portion of the City-owned real estate known as 601 East Leigh Street, consisting of 171,906+ square feet, for nominal consideration to the Economic Development Authority of the City of Richmond.

- Ordinance declares the parcel as surplus real estate to be conveyed to the Economic Development Authority of the City of Richmond
- Conveyance of the parcel does not occur until all conditions are satisfied in the Development Agreement (Article 6, Section 6.1.c Conditions Precedent to Financial Close on the Bonds)
- Refer to Exhibit K in the Development Agreement that shows the parcels
- Parcel A1: 171,906± square feet (3.95 acres±)
- Parcel A1 does not exist in the current configuration



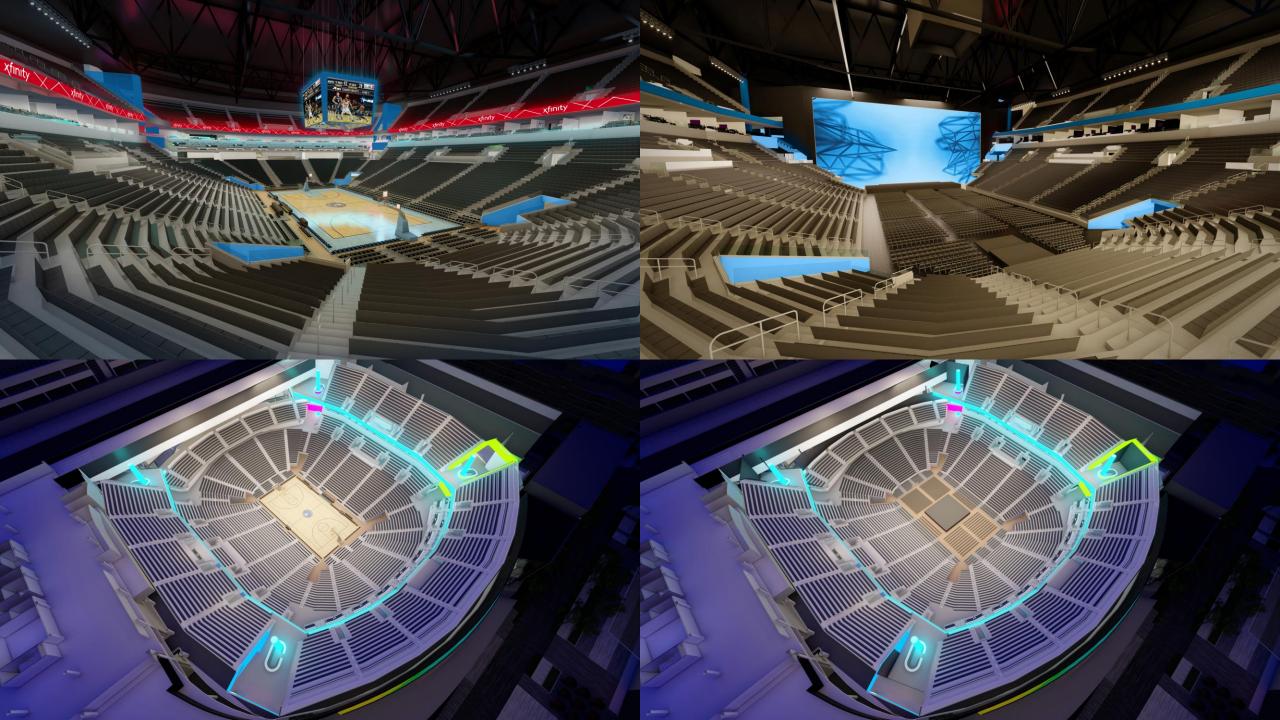






Office





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ORDINANCE TO CONVEY CERTAIN CURRENTLY CITY-OWNED REAL ESTATE TO THE NH DISTRICT CORPORATION

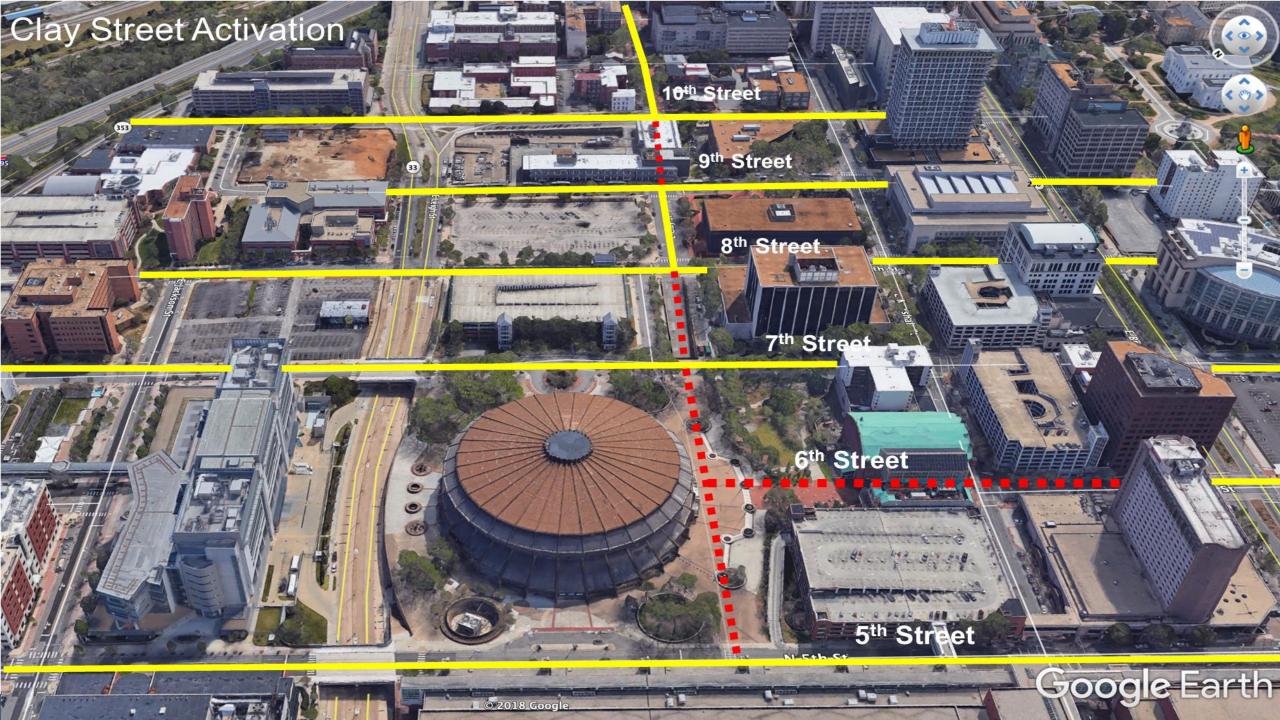
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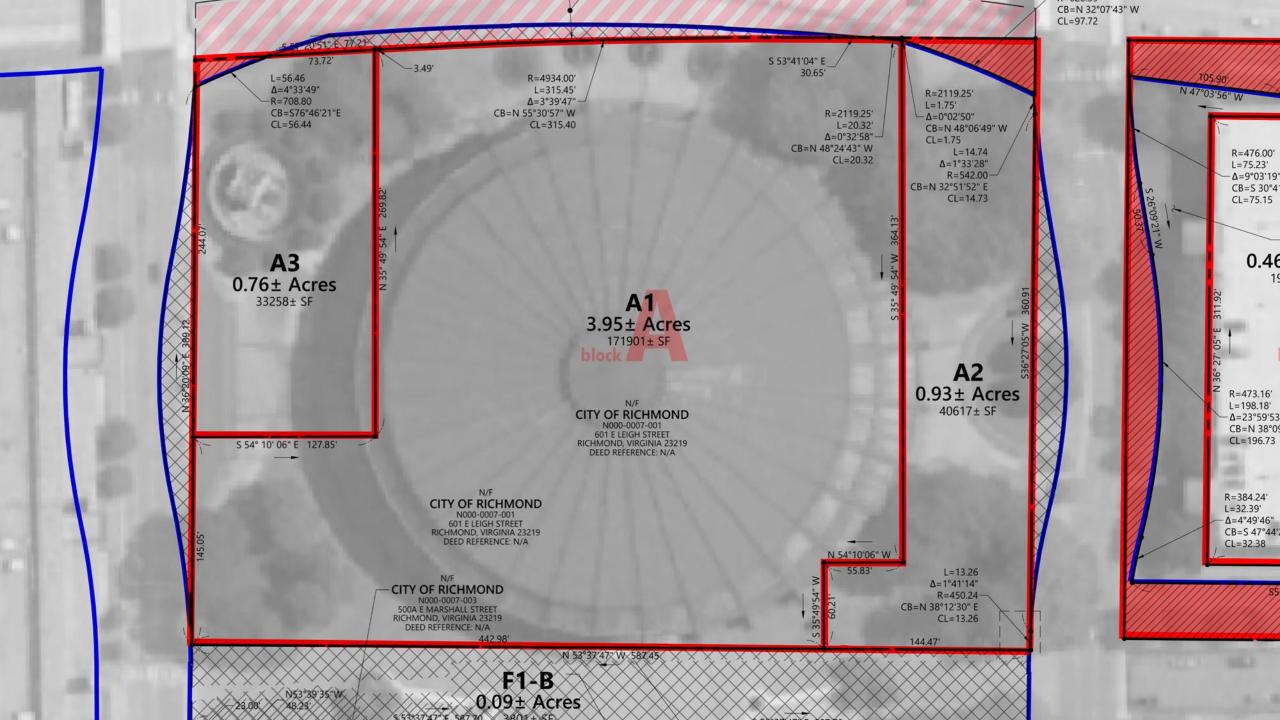
To declare surplus and direct the conveyance of certain parcels, or portions thereof, of City-owned real estate known as 601 E. Leigh St., 501 N. 7th St., 808 E. Clay St., 800 E. Clay St., 500 N. 10th St., 500 E. Marshall St., 500 A E. Marshall St., 116 N. 7th St., 114 N. 7th St., 112 N. 7th St., and 401 E. Broad St. to The NH District Corporation for the purpose of facilitating the redevelopment of the area bound generally by E. Leigh St. on the north, N. 10th St. on the east, E. Marshall St. on the south, and N. 5th St. on the west.

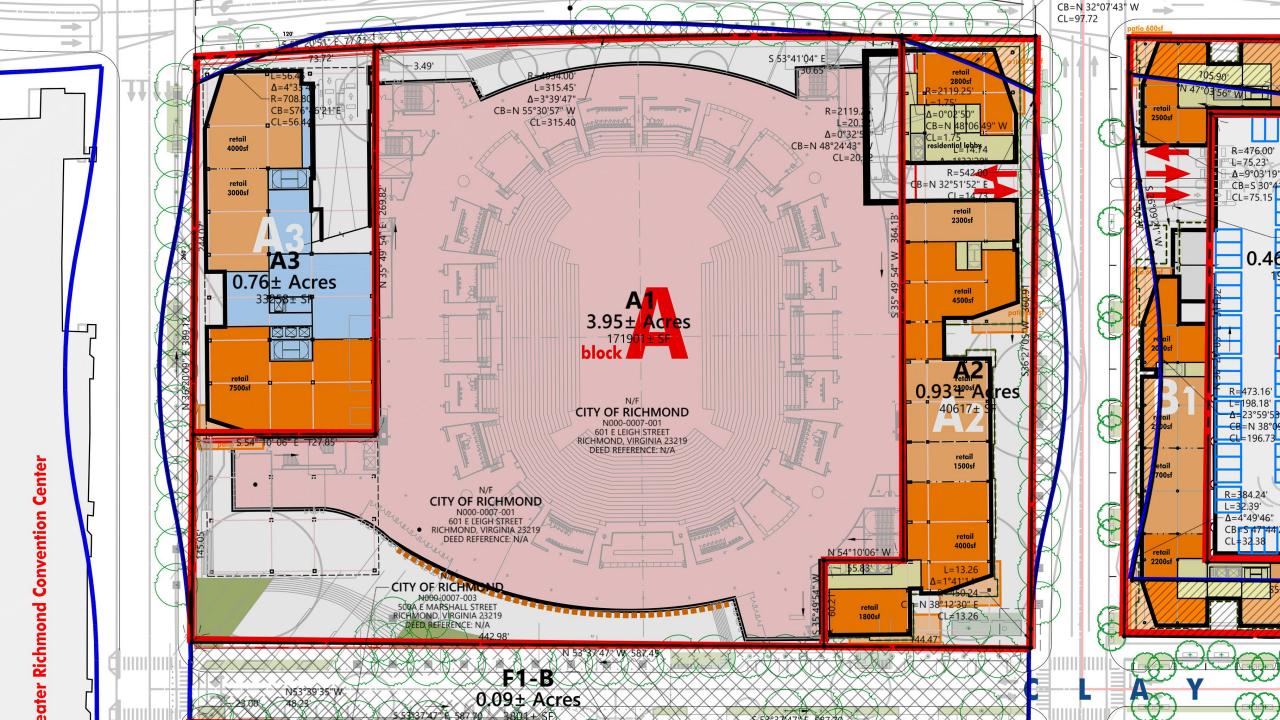
- Ordinance declares the parcels as surplus real estate to be conveyed to the NH District Corporation
- The Purchase and Sale Agreement shows the negotiated purchase price of \$15,800,000.00 for parcels A2, A3, B, C, D, E, F1, I, N, and U (Exhibit C of the Development Agreement)
- Conveyance of the parcels does not occur until all conditions are satisfied in the Development Agreement (Article 6, Section 6.1.c Conditions Precedent to Financial Close on the Bonds)
- Refer to Exhibit K in the Development Agreement that shows the parcels
- Refer to Exhibit H in the Development Agreement that lists the conditions to finalize the closing and dedication of portions of right of way to enable the creation of parcels to be sold, align public streets, and create new portions of Clay Street and 6th Street

ORDINANCE TO CONVEY CERTAIN CURRENTLY CITY-OWNED REAL ESTATE TO THE NH DISTRICT CORPORATION

PARCEL	SQUARE FEET	ACRES
A2	40,619 <u>+</u>	0.93 <u>+</u>
A3	33,272 <u>+</u>	0.76 <u>+</u>
В	19,902 <u>+</u>	0.46 <u>+</u>
С	88,832 <u>+</u>	2.04 <u>+</u>
D	97,543 <u>+</u>	2.24 <u>+</u>
E (E-A, E-B, & E-C)	28,008 <u>+</u>	0.66 <u>+</u>
F (F1-A, F1-B, F1-C, & F1-D)	73,770 <u>+</u>	1.70 <u>+</u>
I (I-A & I-B)	83,344 <u>+</u>	1.92 <u>+</u>
N	45,744 <u>+</u>	1.05 <u>+</u>
U	71,154 <u>+</u>	1.63 <u>+</u>
TOTAL	582,188 <u>+</u>	13.39 <u>+</u>

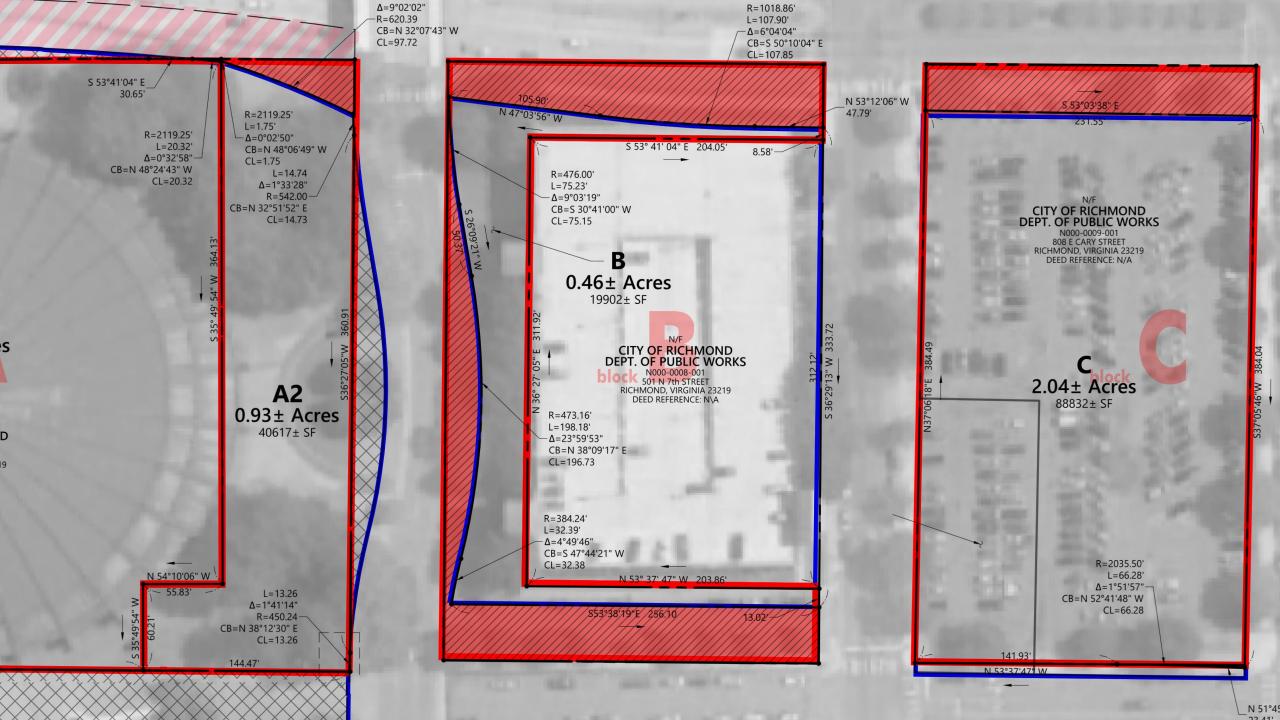








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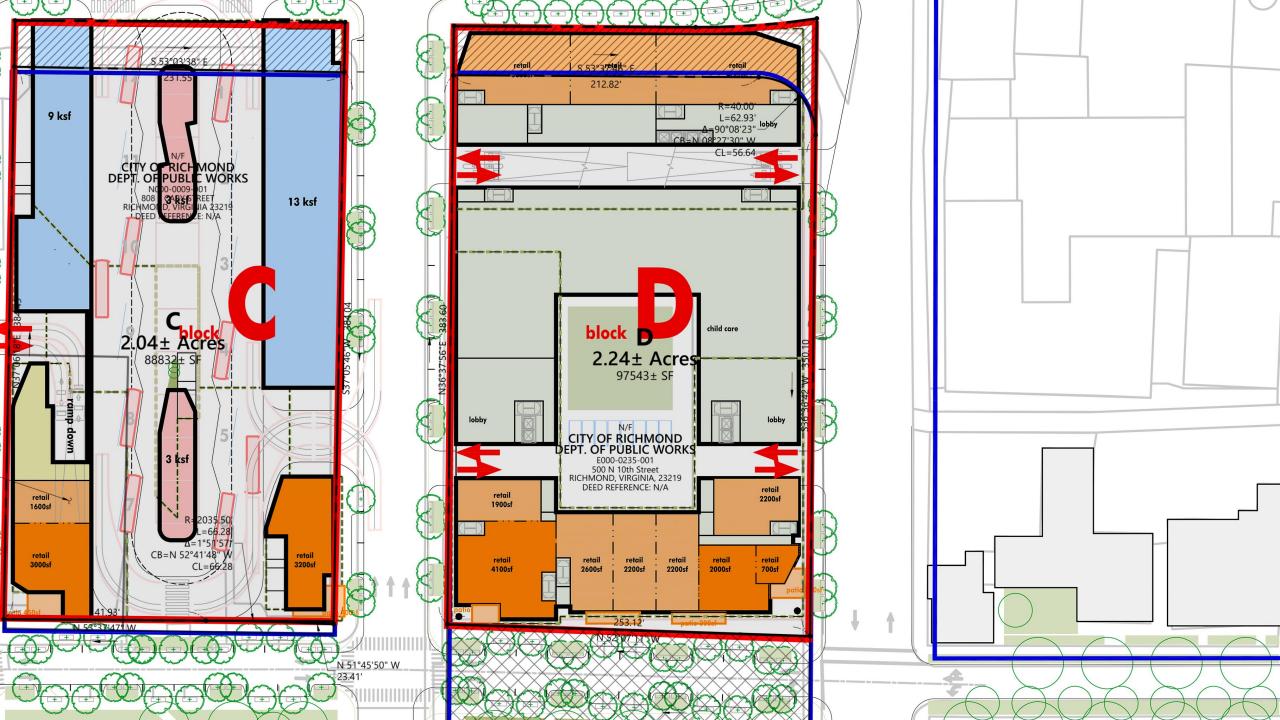








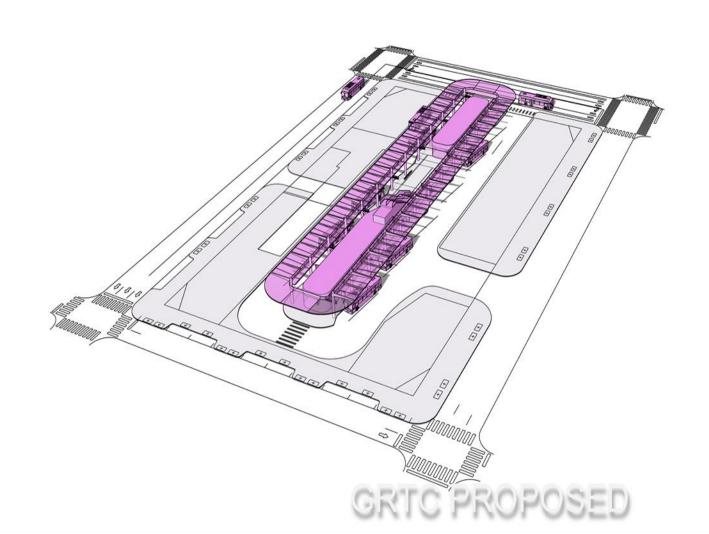


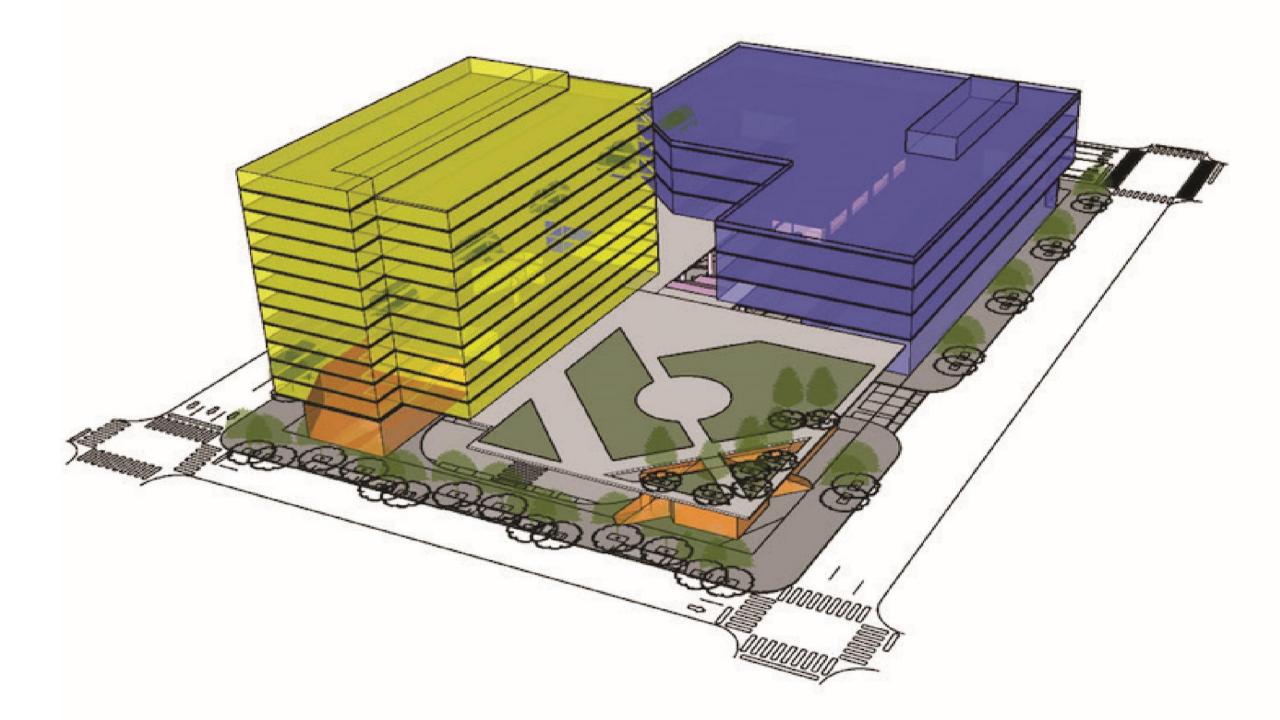




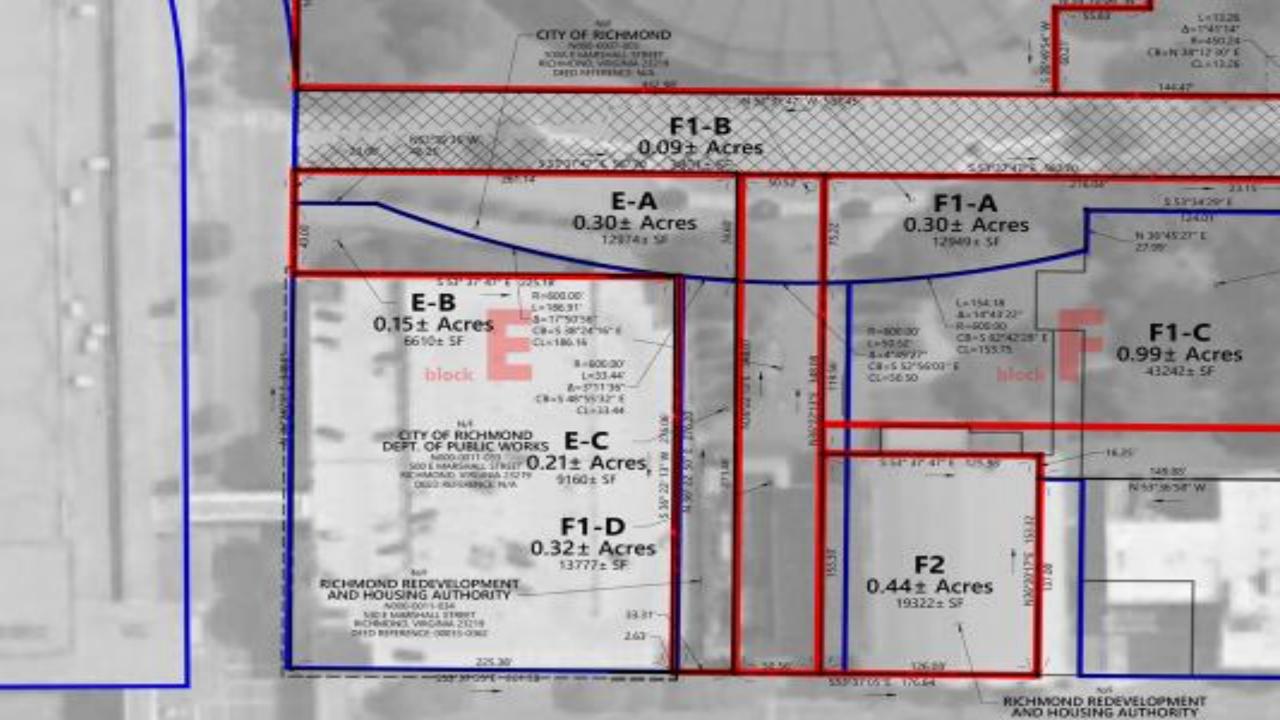


GRTC Transit Center



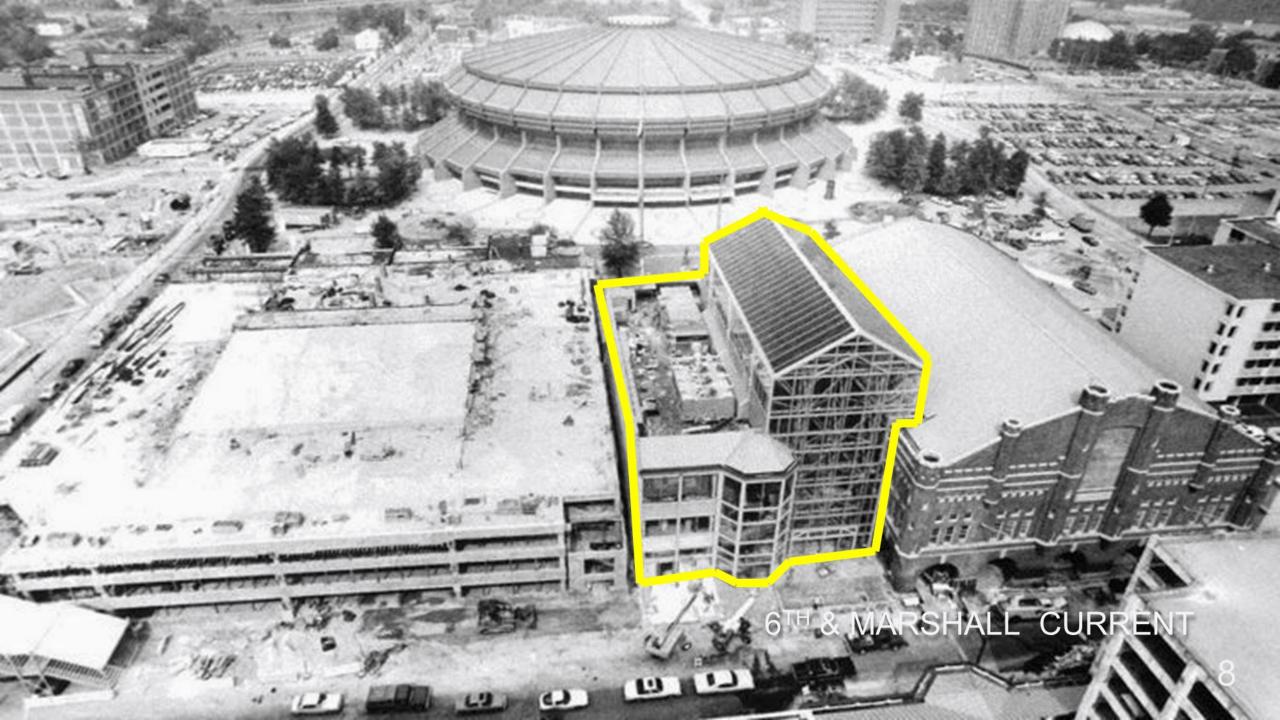








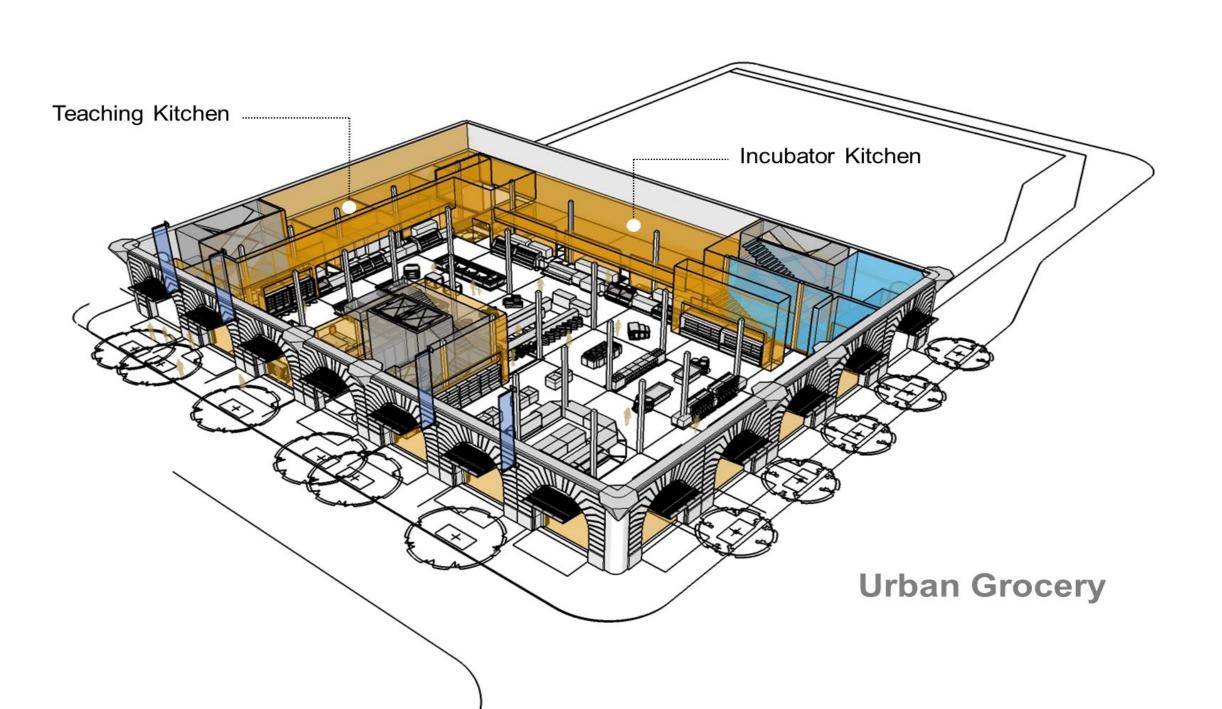


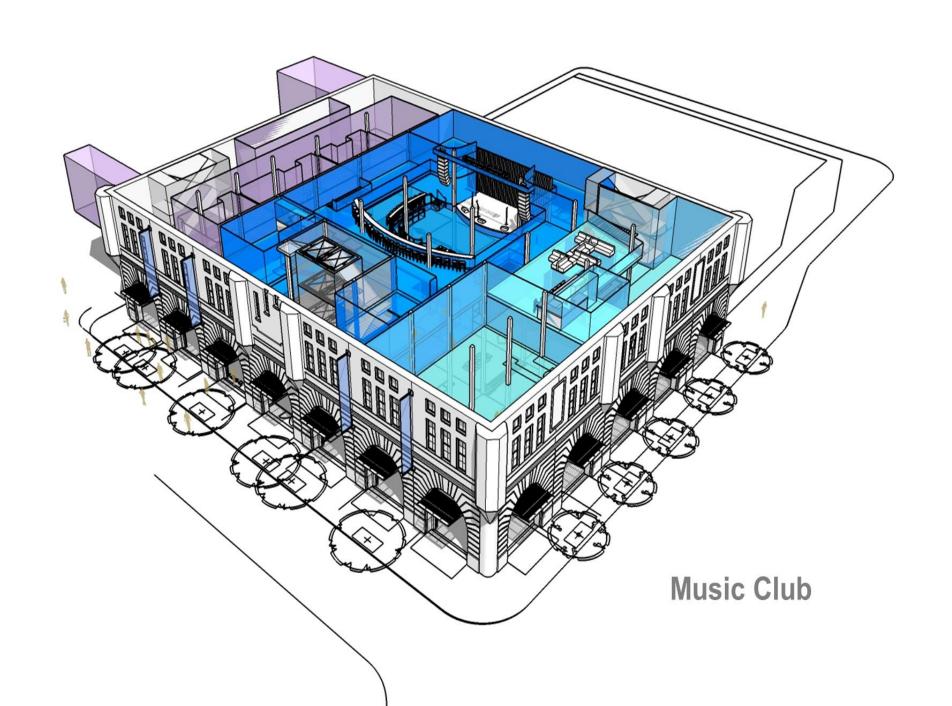




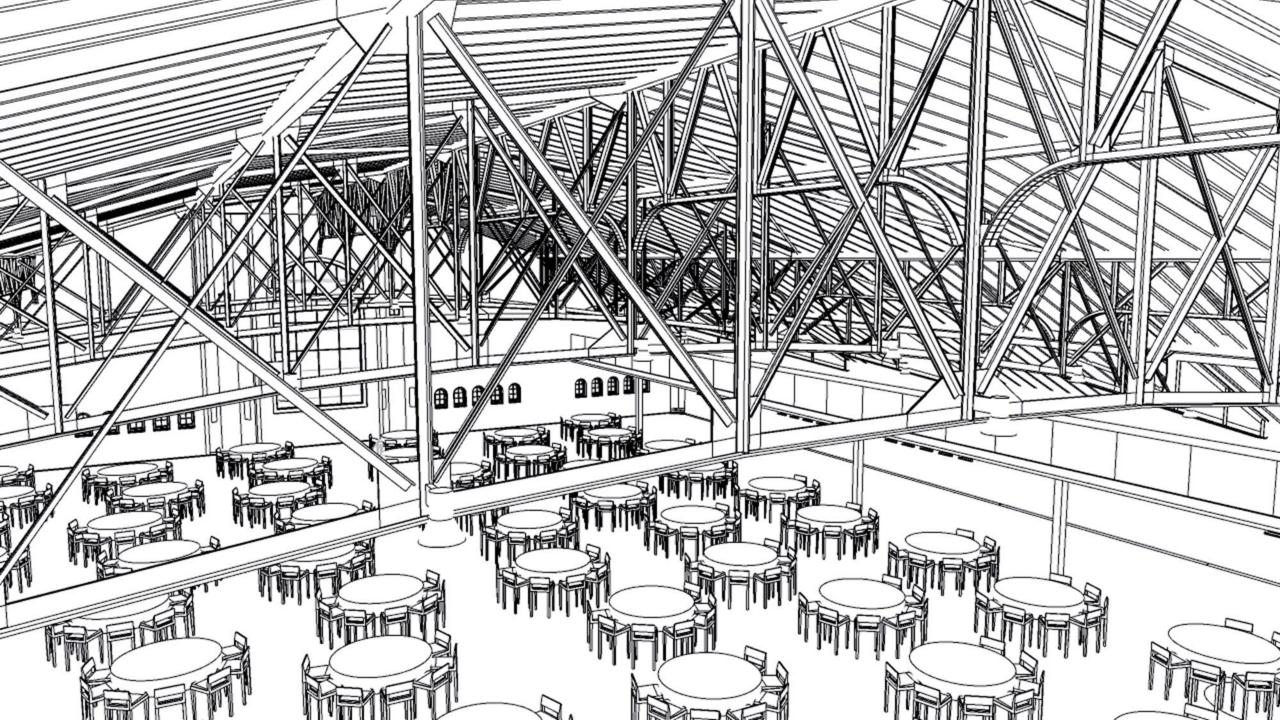










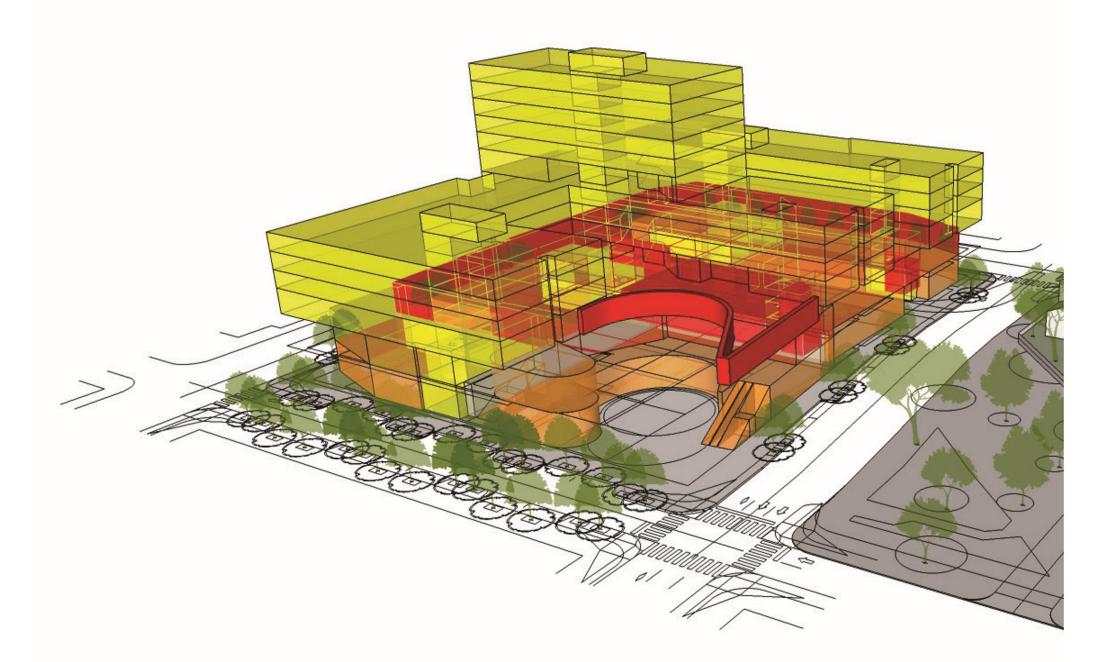






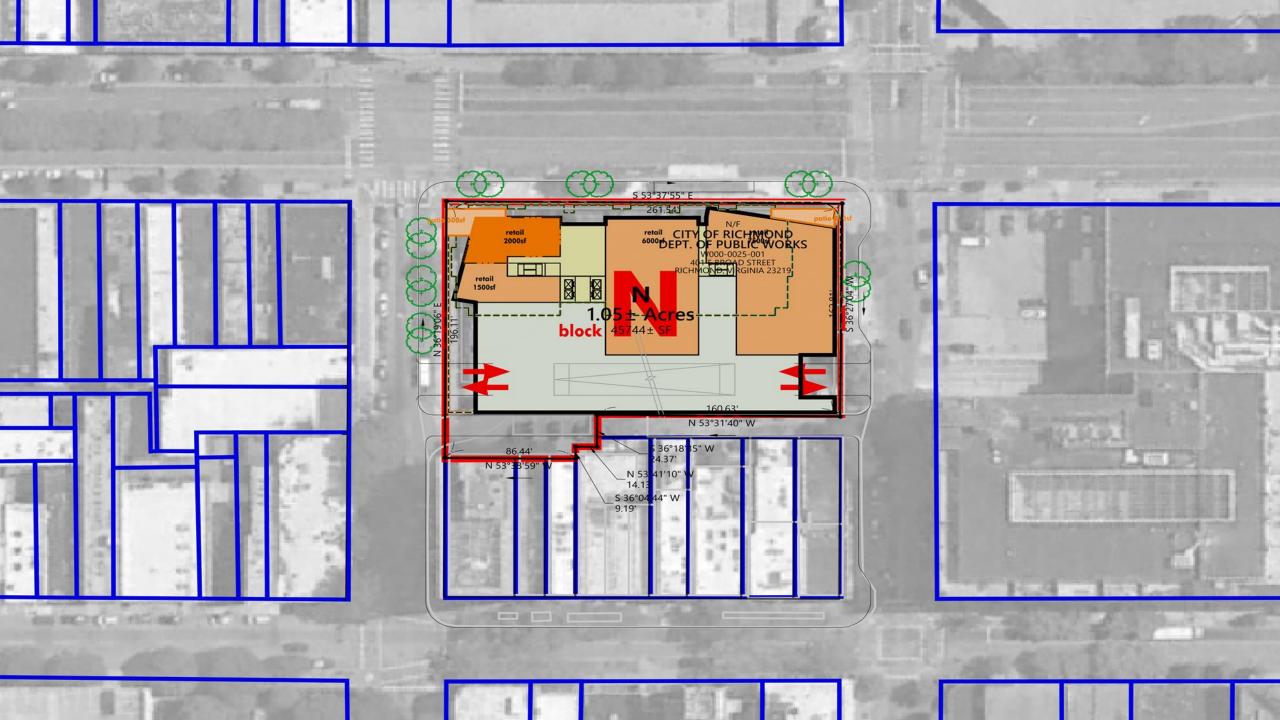




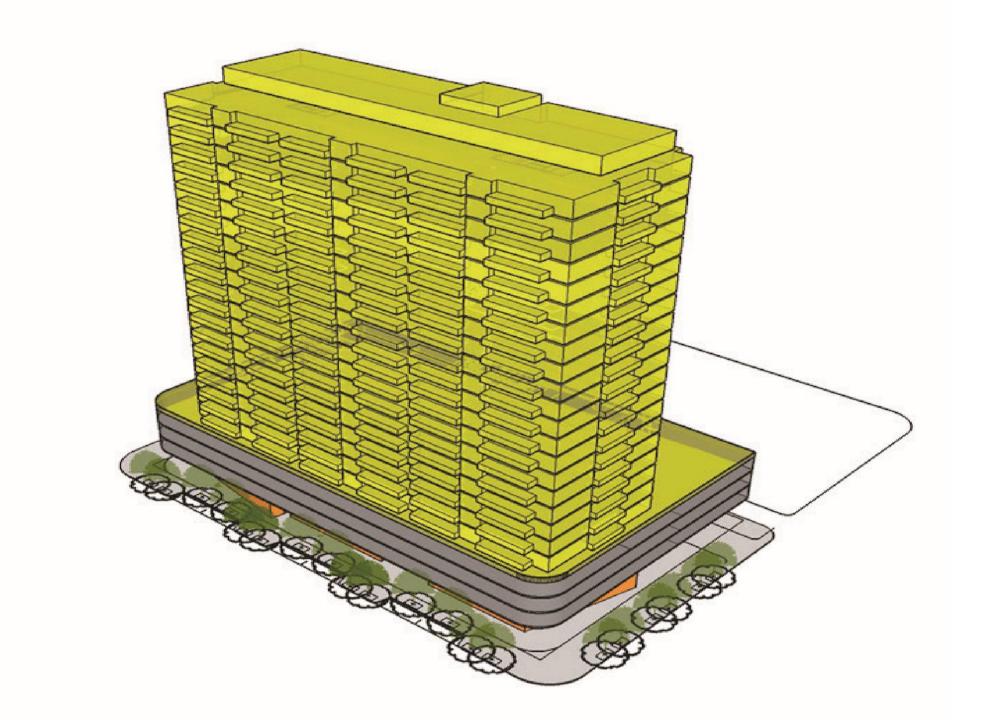


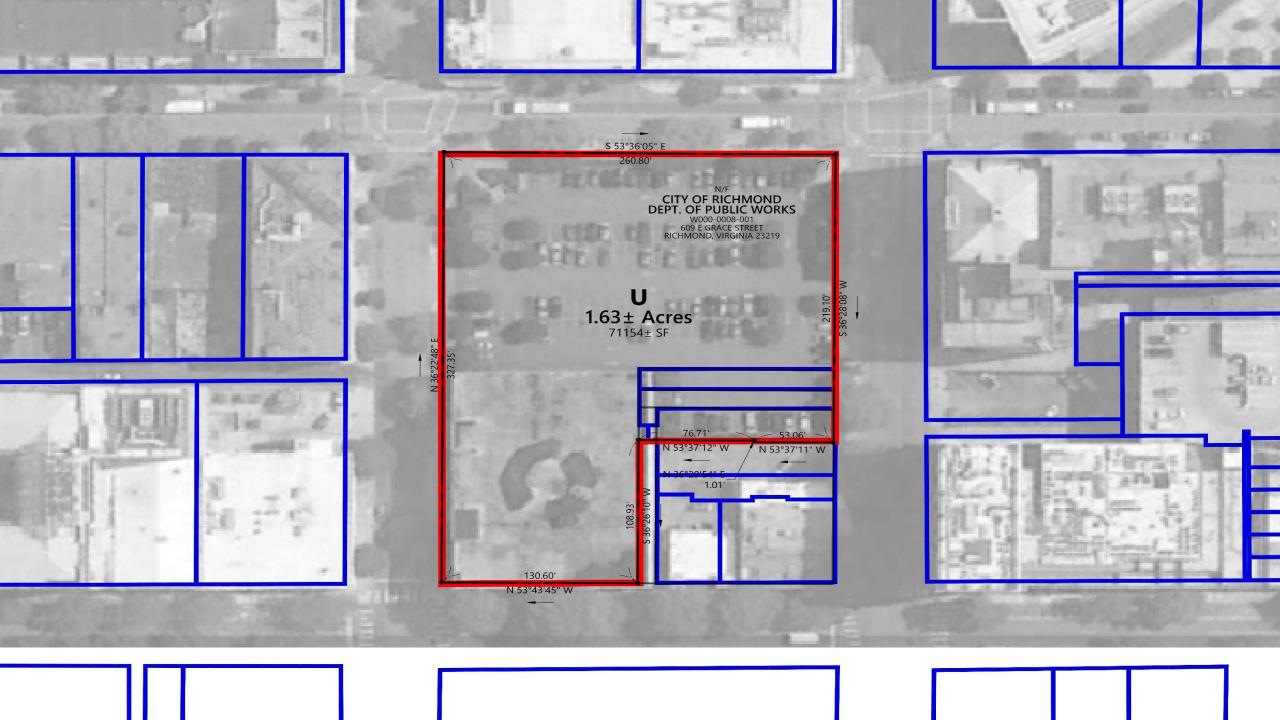


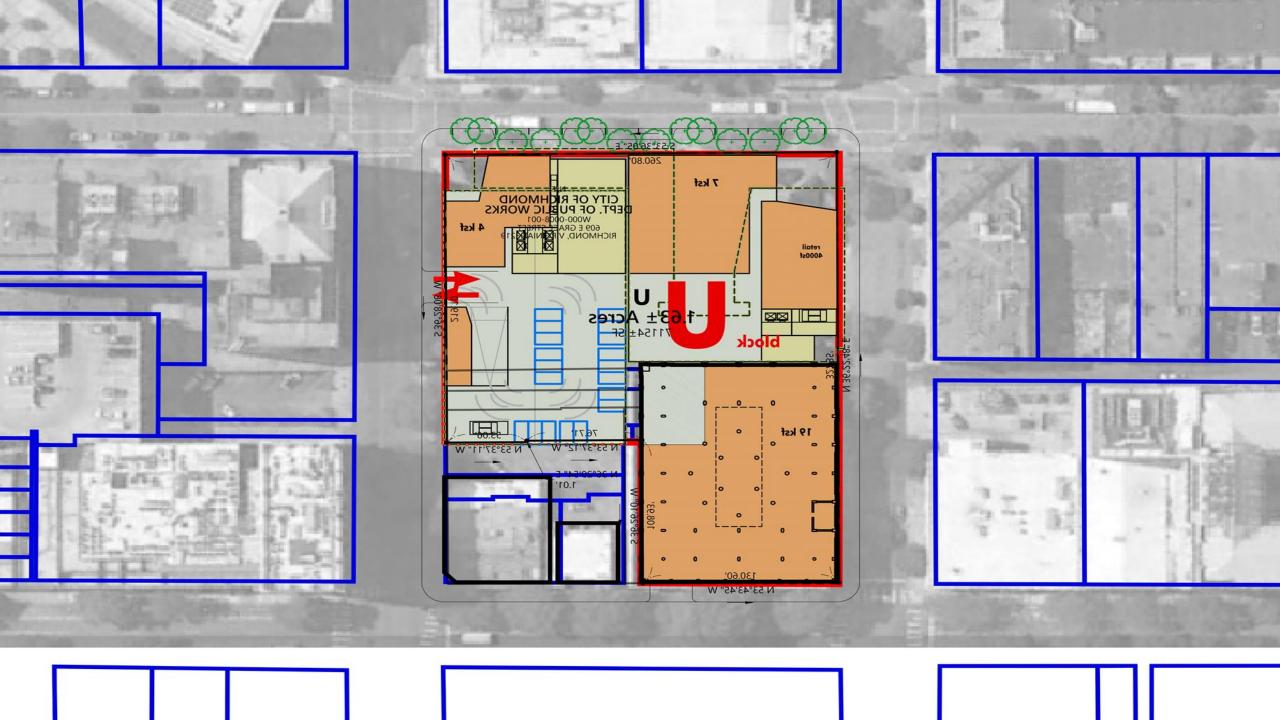




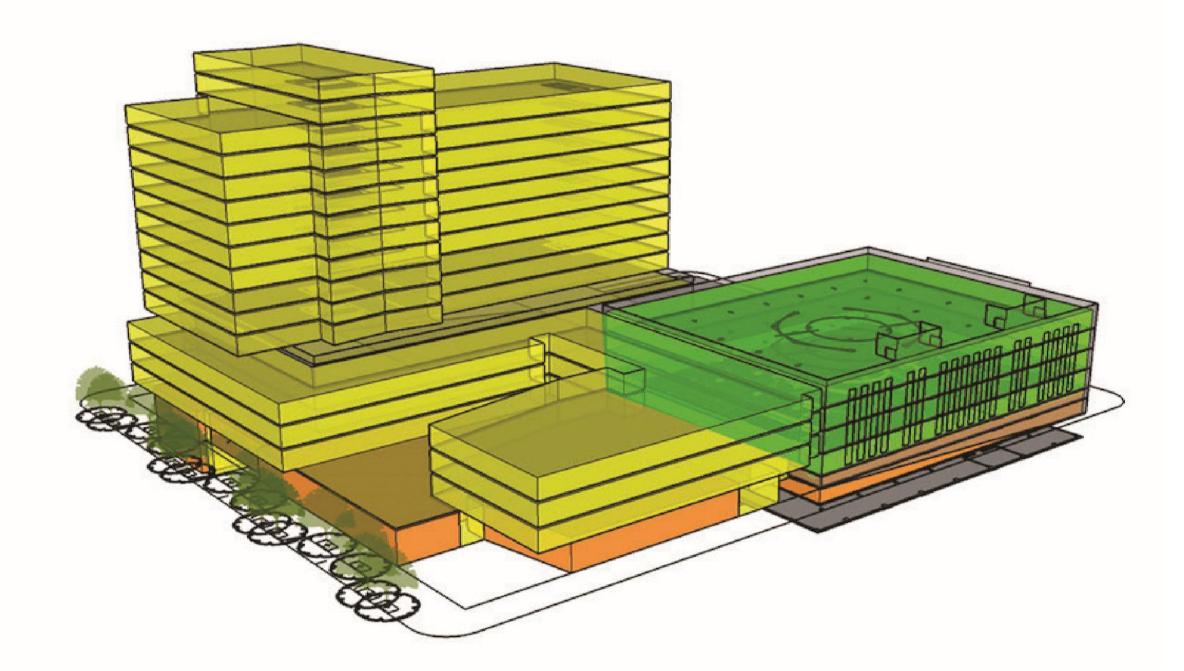












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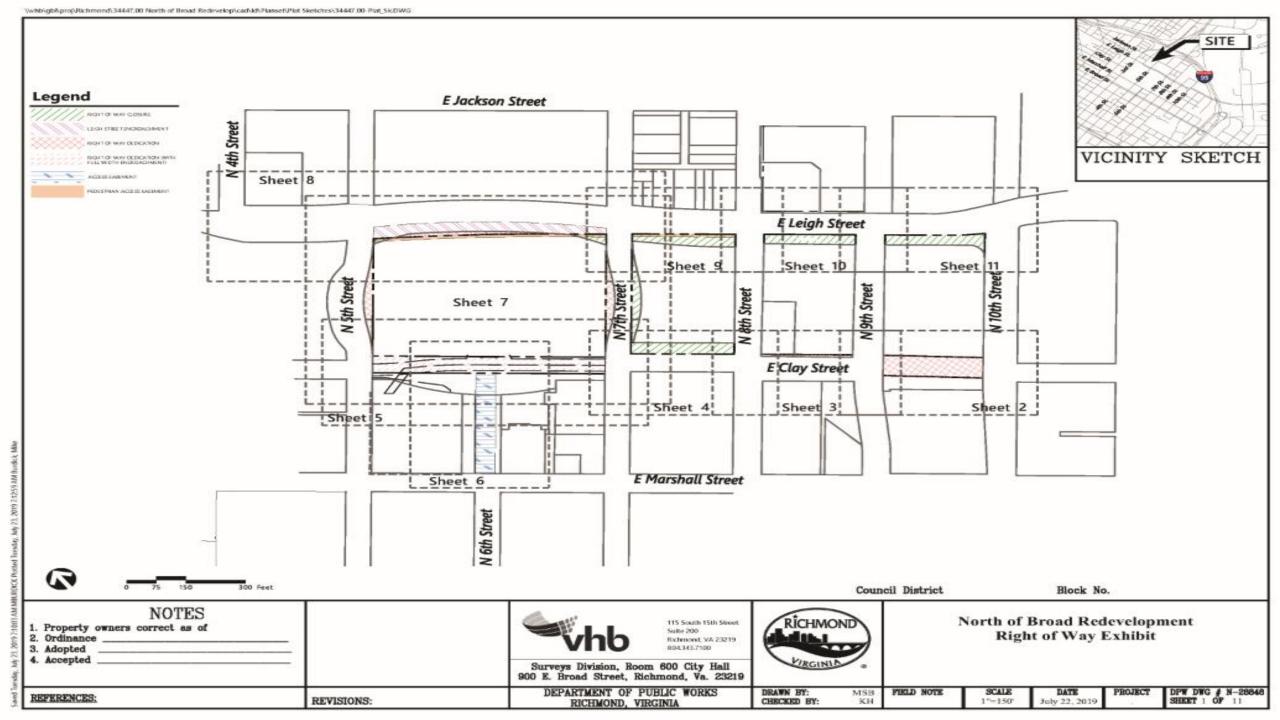
ORDINANCE TO RECONFIGURE PORTIONS OF PUBLIC RIGHT-OF-WAY

Ordinance

To close, to public use and travel, certain right-of-way areas comprised of portions of East Leigh Street, East Clay Street, North 5th Street, and North 7th Street, such portions together consisting of 44,590± square feet, to retain easements in certain of the closed right-of-way areas, and to authorize the Chief Administrative Officer to accept the dedication of right-of-way improvements and property, consisting of approximately 66,977± square feet, in connection with the closing of the right-of-way areas, for the purpose of facilitating the redevelopment of the area bounded generally by East Leigh Street on the north, North 10th Street on the east, East Marshall Street on the south, and North 5th Street on the west.

- Ordinance authorizes the closure of various portions of the public right-of-way and the dedication of portions of current parcels of real property as new public right of way
- The closures and dedications are subject to compliance with the terms and requirements in the Development Agreement (Exhibit H Right-of-Way Reconfiguration Conditions)
- The Developer is required to complete a Traffic Impact Analysis in which the scope is at the discretion of the City's Traffic Engineer and must be completed prior to the closure of any portion of the right-of-way
- The Director of Public Works is authorized to determine that modifications to any Road Project are necessary based on the results of the Traffic Impact Analysis
- Upon demand by the Chief Administrative Office, the Developer shall dedicate excess areas to the City if determined by the Director of Public Works that the areas are necessary for use as public right-of-way or the complete of street projects

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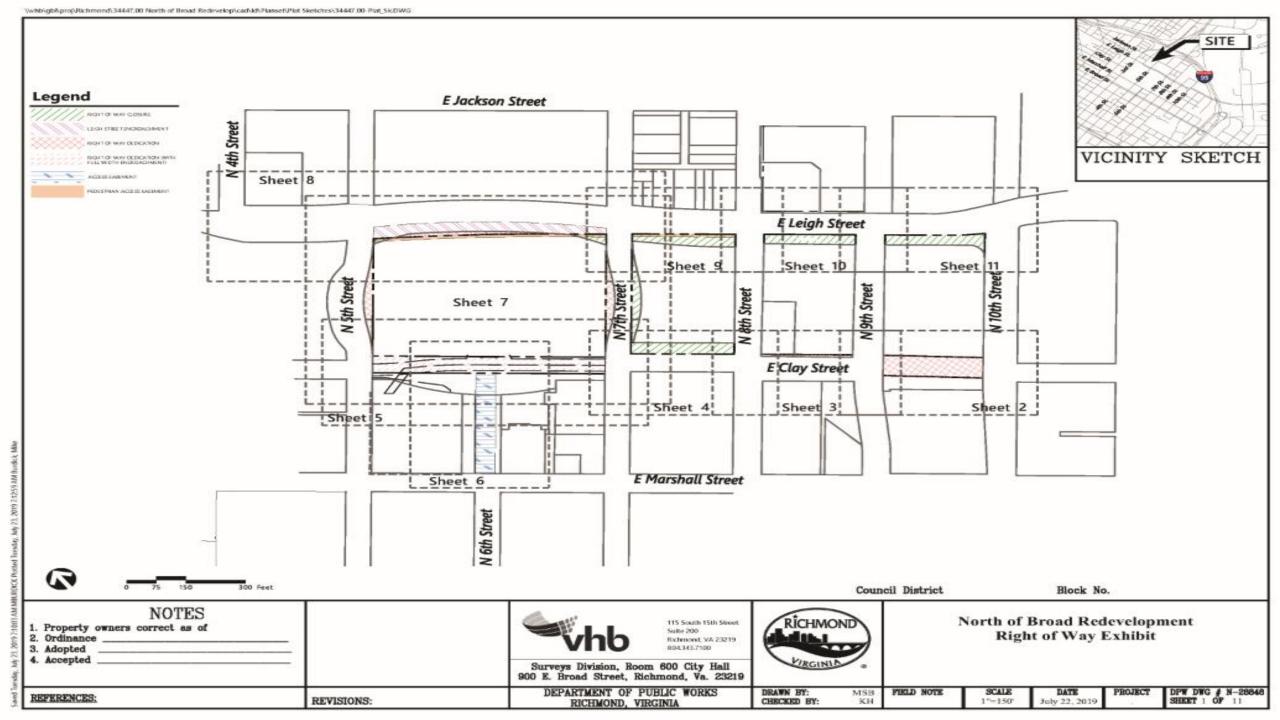
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Ordinance To Authorize Certain Encroachments In The Public Right-Of-Way

Ordinance

To authorize the Economic Development Authority of the City of Richmond to encroach upon the public right-of-way with proposed encroachments on East Clay Street and East Leigh Street between their intersections with North 5th Street and North 7th Street for the purpose of facilitating the redevelopment of the area bounded generally by East Leigh Street on the north, North 10th Street on the east, East Marshall Street on the south, and North 5th Street on the west.

- Ordinance authorizes the Economic Development Authority to encroach on portions of Clay Street and Leigh Street
- The encroachments are authorized when the conditions in the Right-of-Way Reconfiguration Conditions are satisfied (Exhibit H Right-of-Way Reconfiguration Conditions)
- The Development Agreement must be signed and Exhibit H of the Development Agreement (Right-of-Way Reconfiguration Conditions) defines the conditions that must be met for both the Clay Street Encroachment and the Leigh Street Encroachment



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ORDINANCE TO MODIFY THE ZONING REGULATIONS APPLICABLE IN THE CM COLISEUM MALL DISTRICT

Ordinance

To repeal ch. 30, art. IV, div. 26 (§§ 30-448.1 – 30-448.4) of the City Code; to amend ch. 30, art. IV, by adding therein a new div. 26 (§§ 30-448.1 – 30-448.8); and to amend City Code §§ 30-503, 30-519, 30-710.1, 30-710.4, 30-710.13, and 30-1220, all for the purpose of modifying the zoning regulations applicable in the CM Coliseum Mall District.

- Ordinance repeals current permitted uses that would not be appropriate in the proposed development and adds uses in the CM Coliseum Mall District that are being proposed by the developer
- The following intent statement has been added to the proposed amended CM Coliseum Mall District language in the Zoning Ordinance: The "district is intended to encourage and bolster dense, walkable transit-oriented development that is consistent with the goals of the adopted Master Plan, Downtown Plan and Pulse Corridor Plan. The district permits a mix of uses to enable residential, commercial, office, and institutional uses to coexist alongside major buildings or public spaces intended for public assembly. In keeping with the goals of the Pulse Corridor Plan, new development in the District is intended to be reflective of the six design elements of the Pulse Corridor Plan" (1. Hold the corner; 2. Appropriate setbacks/stepbacks; 3. Façade articulation; 4. Entrances face the street; 5. Transparency; and 6. Screened parking/services)
- New uses include: dwelling units, breweries, distilleries, hospitals, radio and television broadcasting, retail of food and beverages in an open air structure, for some examples, and removes parking lots and motels as permitted principle uses; nightclubs and retail sales of liquor are allowed by Conditional Use Permit, as they are in the current CM District
- Other items addressed proposed amended CM Coliseum Mall District include: signage, parking and circulation requirements, building façade fenestration and landscaping requirements, and yards consistent with the TOD-1 Transit-Oriented Nodal District

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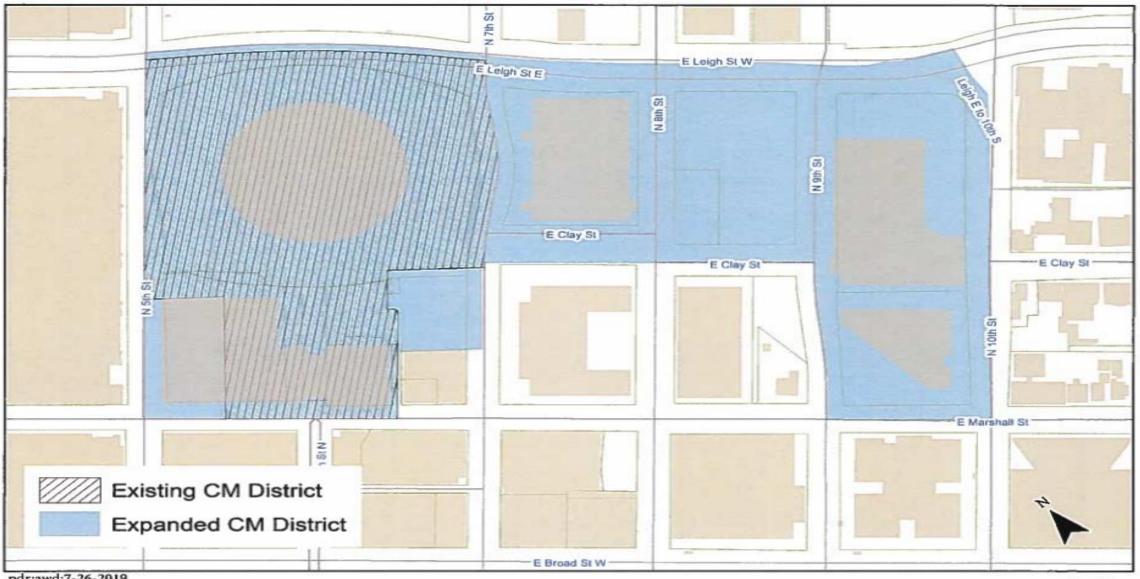
ORDINANCE TO REZONE CERTAIN PROPERTIES FROM THE B-4 CENTRAL BUSINESS DISTRICT TO THE CM COLISEUM MALL DISTRICT

Ordinance

To rezone the properties known as 601 E. Leigh St., 501 N. 7th St., 808 E. Clay St., 800 E. Clay St., 500 N. 10th St., 900 E. Marshall St., 406 N. 7th St., 408 A N. 7th St., 500 E. Marshall St., and 500 B E. Marshall St. from the B-4 Central Business District to the CM Coliseum Mall District.

- Ordinance rezones certain parcels from B-4 Central Business District to the CM Coliseum Mall District
- Planning and Development Review Staff find that the proposed Navy Hill Project is consistent with the recommendations of the Pulse Corridor Plan and meets the Corridor-Wide Recommendations applicable to the Downtown Station area including: wrapped parking decks, underground parking, public art, and redevelopment of existing parking lots as new infill sites; incorporating street-oriented commercial and priority streets designations into the Zoning Ordinance; incorporating the six design elements into the Zoning Ordinance; Implementing a tax increment finance district strategy; and prohibiting the development of new surface parking lots
- Planning and Development Review Staff find that the proposed Navy Hill Project would increase the residential population in the vicinity of local businesses and civic uses to help stimulate social and economic activity Downtown and would revitalize the Blues Armory
- Planning and Development Review Staff find that the proposed Navy Hill Project reconnects that street grid as recommended by both the Downtown Plan and Pulse Corridor Plans

COLISEUM MALL DISTRICT EXPANSION









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- XII. Resolution Establishing the Key Funding Priorities for the Project's Revenue Surplus

XIII. Questions

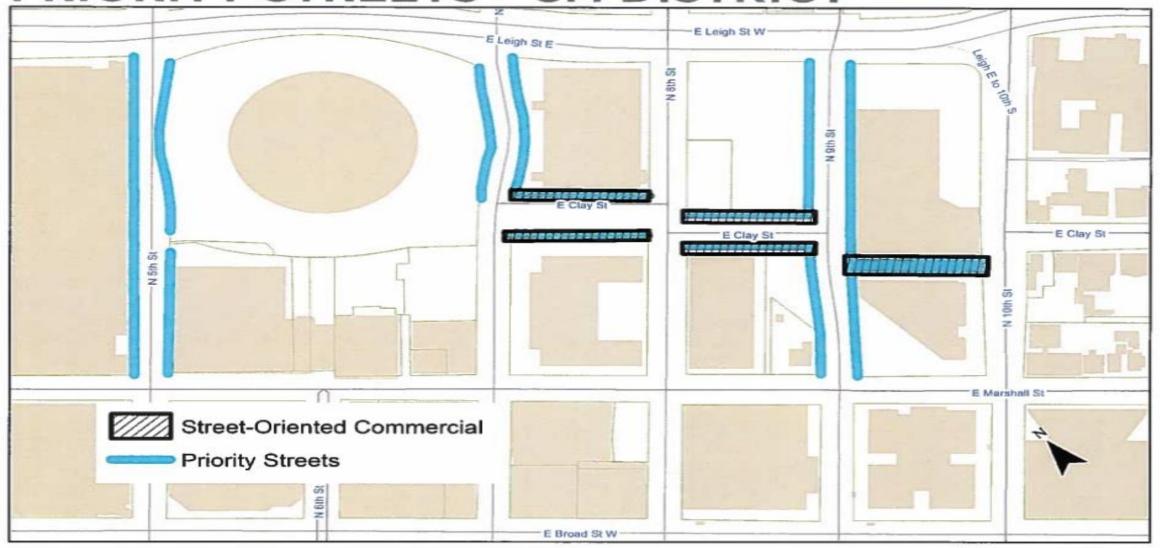
ORDINANCE TO DESIGNATE CERTAIN STREETS AS EITHER PRIORITY STREETS OR STREET-ORIENTED COMMERCIAL STREETS ON THE OFFICIAL ZONING MAP

Ordinance

To amend the official zoning map for the purpose of designating certain street blocks as "priority streets" and certain street blocks as "street-oriented commercial streets" in the area bounded generally by East Leigh Street on the north, North 10th Street on the east, East Marshall Street on the south, and North 5th Street on the west.

- Ordinance designates certain blocks in the Navy Hill Project as priority streets and street-oriented commercial streets
- The designations increase the walkable quality of the streets with larger developments and brings the CM District into line with other contemporary districts

STREET-ORIENTED COMMERCIAL AND PRIORITY STREETS - CM DISTRICT







- I. Introduction
- II. Redeveloping the City's Center
- III. Transformational Mixed-Use Development
- IV. Ordinance to Create a City Special Revenue Fund
- V. Ordinance to Convey Certain Currently City-Owned Real Estate to the Economic Development Authority
- VI. Ordinance to Convey Certain Currently City-Owned Real Estate to the NH District Corporation
- VII. Ordinance to Reconfigure Portions of Public Right-of-Way
- VIII. Ordinance to Authorize Certain Encroachments in the Public Right-of-Way
- IX. Ordinance to Modify the Zoning Regulations Applicable in the CM Coliseum Mall District
- X. Ordinance to Rezone Certain Properties from the B-4 Central Business District to the CM Coliseum Mall District
- XI. Ordinance to Designate Certain Streets as Either Priority Streets or Street-Oriented Commercial Streets on the Official Zoning Map
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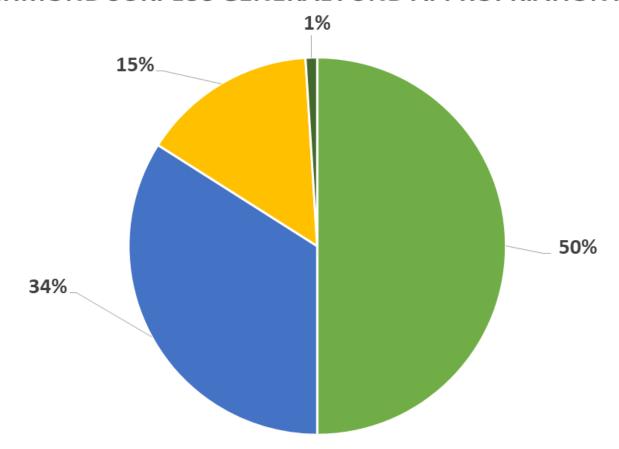
RESOLUTION ESTABLISHING THE KEY FUNDING PRIORITIES FOR THE PROJECT'S REVENUE SURPLUS

Ordinance

To establish a policy for the future allocation of any surplus revenues the City receives as a result of a certain redevelopment of the area bounded generally by East Leigh Street on the north, North 10th Street on the east, East Marshall Street on the south, and North 5th Street on the west.

- Resolution proposes the policy to appropriate surplus revenues from the Navy Hill Project
- City Council is precluded from making appropriations of general fund revenues that are binding in future fiscal years
- The Mayor has proposed that any surplus revenues from the incremental financing area for the Navy Hill Project be appropriated in the following manner: 50% for the School Board of the City of Richmond; 34% for public safety, public works, and other core City services; 15% for housing opportunities and homeless services; and 1% for art, history, and culture opportunities

CITY OF RICHMOND SURPLUS GENERAL FUND APPROPRIATION RESOLUTION



- RICHMOND PUBLIC SCHOOLS
- PUBLIC SAFETY, PUBLIC WORKS, & OTHER CORE CITY SERVICES
- HOUSING & HOMELESS SERVICES
- ART, HISTORY, & CULTURE

QUESTIONS

