CITY OF RICHMOND, VIRGINIA DEPARTMENT OF PUBLIC UTILITIES Erosion and Sediment Control Agreement Instructions

Follow these instructions carefully to avoid delays in processing times.

The following documents *must be submitted together*:

- a. E&S Agreement (Attachment A)
- b. E&S Surety Calculation Sheet (Attachment B)
- c. E&S Performance Surety (Attachment C Example Bond, Attachment D Example Letter of Credit)

Instructions for Attachment A: The attached City/Developer E&SC Agreement must be <u>signed</u> by the <u>Landowner of Record or their Agent</u> on which the land disturbing activity is taking place. Complete all highlighted fields. NOTE: Do <u>not</u> fill out the date in the first line, we will add it when signed by the Director.

Instructions for Attachment B: The E&S Surety Calculation is created by Water Resources and will be emailed to the applicant contact person once the plans are approved. Print a copy of the Calculation Sheet to submit with the other documentation.

A Performance Surety for the estimated cost of the agreement is required. The Surety may be by check, irrevocable letter of credit, or bond.

<u>Completed Documents must be hand-delivered (Monday through Wednesday from 9:00 am - 12:00 pm) to:</u>

Collection Systems 1801 Commerce Road Richmond, Virginia 23224 ATTN: Diamond Giles 804-646-4688 (Phone)

To request release of the Surety at end of project:

Written verification of from the City of Richmond Erosion & Sediment Control Inspector is required before any portion of the surety is released. It is the owner's responsibility to request an inspection to obtain a surety release.

Bond Number:		
Know all men by these presents: That we,		, whose address is, Surety, are held and firmly bound unto
the City of Richmond, a Municipal Corporat	tion of the Comm nereof, well and t d assigns, jointly	nonwealth of Virginia, in the just and full sum ruly to be made to the City of Richmond, the and severally, and the Surety and the
Sealed with the seals of the parties hereto obligation is such that the Principal will prove Whereas, the Principal will prove which is attached therein.	vide Erosion and incipal entered ir	The condition of the Sediment Control at the property known as nto a certain contract with the City of made a part of this Bond as if set out in full
Now, therefore: If the Principal shall well a default, then this obligation is to be void; of		orm the obligations under said contract without remain in full force and effect.
	ested by its Secr subscribed hereu	
ATTEST:		
By	/:	
Secretary	President	
Countersigned:	Surety	
	BY:	Attorney-In-Fact
Resident Agent		Attorney-In-Fact
Agent:		

Phone:

CITY OF RICHMOND FORMAT FOR LETTERS OF CREDIT

IRREVOCABLE STANDBY LETTER OF CREDIT

Beneficiary:	DATE:
City of Richmond Department of Public Works P.O. Box 26505	AMOUNT:
Richmond, VA 23261	
Applicant:	Letter of Credit Number:
	Expiration Date: 5PM Local Time:
We here by open our irrevocable standby letter of credit number _	effective on
not to exceed U.S. Dollars \$, available by site dra attn:	afts onBank,
This Letter of Credit is for the specific purposes as shown on the stated, or as show on all subsequent revisions, Section, are accompanied by documents specified below.	s thereof, for a certain development known as nd drafts hereon shall be promptly honored when
1) A certified statement signed by an official designated by the Ci has not satisfactorily installed and maintained temporary erosion of Richmond erosion and sediment control ordinance and the aforem	control measures as required by the City of nentioned erosion and sediment control plan and
has defaulted in the performance of its certification with the City of	of Richmond.
2) A statement signed by an official by the City of Richmond to the purpose of providing for the completion of the improvements pursuontrol ordinance of the City of Richmond, Virginia (and any ame and sediment control plan.	suant to the terms of the erosion and sediment
3) All drafts must bear the clause "drawn under	
dated, and be accompanied by this original le	etter of credit.

Page 2 of 2, an integral part of documentary Letter of Credit number:
We hereby engage with you, that all drafts drawn in compliance with the terms of this credit shall be duly honored upon presentation and delivery of the documents. This irrevocable letter of credit shall remain in full force and effect for an initial period of one (1) year from the effective date hereof ending at 5:00 p.m. on
This irrevocable letter of credit shall renew itself automatically from year to year thereafter unless and until the issuing bank shall give ninety (90) days prior written notice to the customer and to the Department of Community Development, City of Richmond, Virginia, by certified mail return receipt requested, of its intent to terminate the same expiration of the ninety day period. During the last thirty (30) days during which this letter of credit is in full force and effect, the City may draw up to the full amount of the sum when the draft is accompanied by the above described certified document stating that the customer has not completed the required improvements and has not provided the City with an acceptable substitute irrevocable letter of credit or documents stating that the drawing is for the explicit purpose of guaranteeing and/or providing for the completion of the improvements.
This irrevocable letter of credit shall be terminated upon the City of Richmond's Building Commissioner (or his appointed agent) providing Bank with a written release stating that has well and truly performed and fulfilled the obligations of the required improvements as specified by the aforementioned erosion and sediment control plan. This irrevocable letter of credit is non-transferable or assignable by the issuer, beneficiary, or customer.
Except as otherwise specifically stated herein, this letter of credit is subject to the "Uniform Customs and Practice for Documentary Credits" fixed by the XIII Congress of the International Chamber of Congress (International Chamber of Congress Publication No. 500, 1993 Revision). This irrevocable letter of credit shall be interpreted by and is subject to the provisions of the Uniform Commercial Code – letter of credit, title 8.5 of the Code of Virginia 1950, as amended.
All correspondence regarding this letter of credit shall be addressed to: Bank, (address of bank); attn:
Signature - Authorized Bank Official