

# City of Richmond Monthly Financial Report

DECEMBER  
2020





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# Letter of Transmittal

January 15, 2021

The Administration is pleased to present the December 31, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of December 31, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending December 31, 2020 and 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of December 31, 2020, General Fund revenues totaled \$164.0 million, or 21.2%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of December 31, 2020, General Fund expenditures totaled \$336.5 million, or 50.9% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$18.7 million. Public Works, the Sheriff Department, Social Services, Fire & Emergency Services and the Department of Public Health are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2020, as well as the debt related activity for the period ending December 31, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$789.4 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$312.3 million as of December 31, 2020.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of December 31, 2020, as well as the month-to-month aging beginning in December 31, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 94,540,396	\$ 542,171,138	\$ 73,542,851	\$ (468,628,287)	13.6%	\$ (20,997,545)
Licenses, Permits, and Privilege Fees	3,038,129	39,808,737	2,571,182	(37,237,555)	6.5%	(466,947)
Intergovernmental	33,800,617	125,435,754	66,611,125	(58,824,629)	53.1%	32,810,508
Service Charges	13,489,983	31,630,522	13,566,026	(18,064,496)	42.9%	76,043
Fines and Forfeitures	3,072,744	5,741,452	3,492,182	(2,249,270)	60.8%	419,438
Utility Payments	2,169,625	21,342,834	2,006,133	(19,336,701)	9.4%	(163,492)
Miscellaneous Revenues	2,264,339	5,988,881	2,170,227	(3,818,654)	36.2%	(94,112)
<i>Subtotal General Fund Revenues</i>	\$ 152,375,833	\$ 772,119,318	\$ 163,959,726	\$ (608,159,592)	21.2%	\$ 11,583,893
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
<b>Grand Total General Fund Revenues</b>	\$ 152,375,833	\$ 786,295,482	\$ 163,959,726	\$ (622,335,756)	20.9%	\$ 11,583,893



# Expenditures

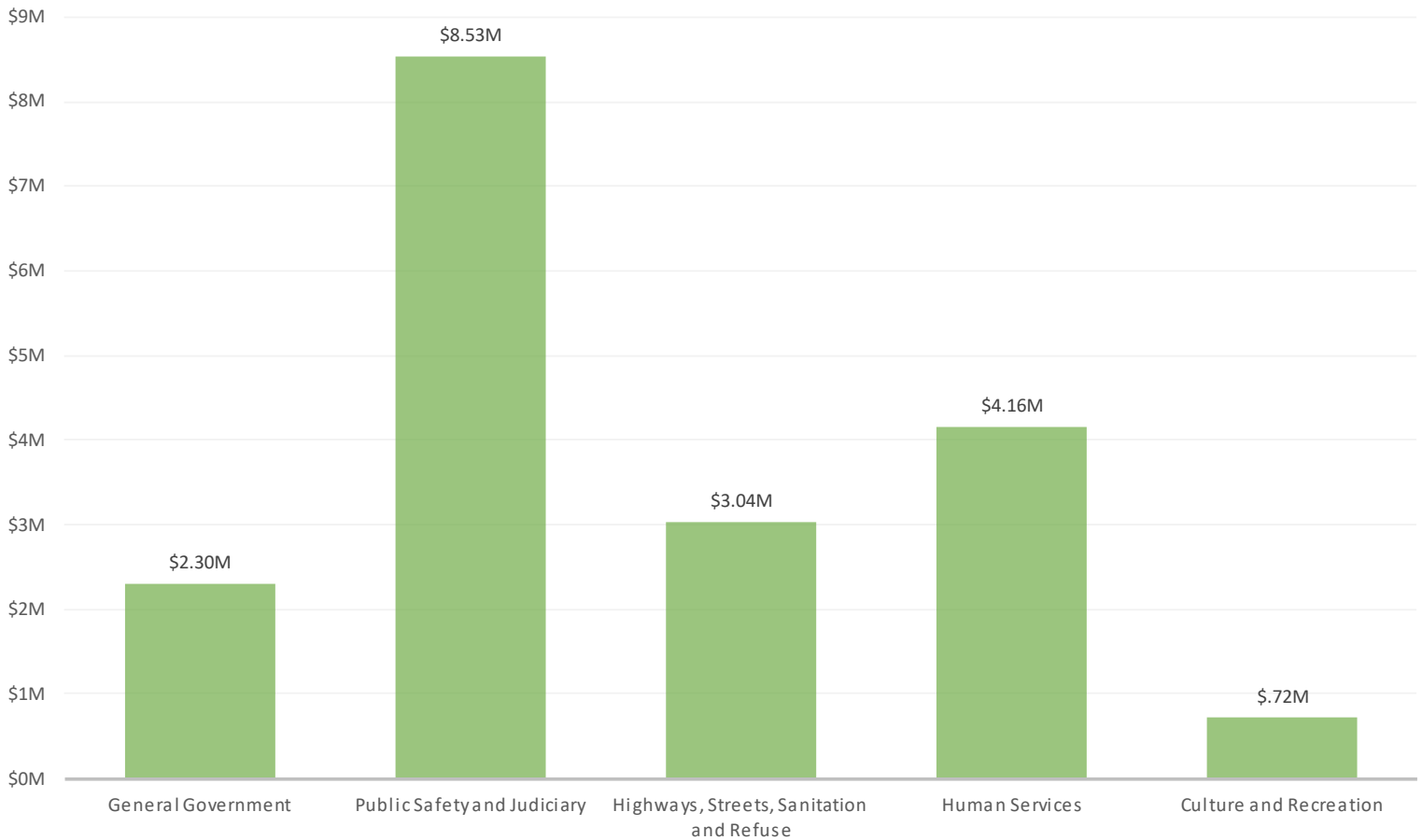
## Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 23,599,183	\$ 60,814,150	\$ 24,169,770	\$ 36,644,380	39.7%	\$ (570,587)
Public Safety and Judiciary	99,549,301	249,702,749	134,122,335	115,580,414	53.7%	(34,573,034)
Highways, Streets, Sanitation and Refuse	12,784,136	35,702,839	18,637,249	17,065,590	52.2%	(5,853,113)
Human Services	27,756,957	62,086,965	26,088,628	35,998,337	42.0%	1,668,329
Culture and Recreation	11,619,585	23,671,641	10,105,968	13,565,673	42.7%	1,513,617
Education	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
Non-Departmental	35,052,725	46,923,174	32,485,739	14,437,435	69.2%	2,566,986
<i>Subtotal General Fund Expenditures</i>	\$ 297,958,459	\$ 660,595,592	\$ 336,456,727	\$ 324,138,865	50.9%	\$ (38,498,268)
Other Financing Uses	(42,457,072)	(125,699,890)	(39,465,531)	86,234,359	31.4%	2,991,541
<b>Grand Total General Fund Expenditures</b>	<b>\$ 340,415,531</b>	<b>\$ 786,295,482</b>	<b>\$ 375,922,258</b>	<b>\$ 410,373,224</b>	<b>47.8%</b>	<b>\$ (35,506,727)</b>

# Encumbrances

## Exhibit 3

## FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through December 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,303,557
Public Safety and Judiciary	8,527,579
Highways, Streets, Sanitation and Refuse	3,036,302
Human Services	4,157,805
Culture and Recreation	723,619
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 18,748,862</b>

# Encumbrances

## Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
	Requisition 210008134/Legal Services regarding purchase of electricity generated by renewable energy generation facility from Dominion Energy Virginia	26,351	Christian & Barton, LLP	Public Utilities	Kayla Alice Sanon	N/A	N/A	N/A	N/A	Exempt
17000006750	RFP/Services/DPU/Water,Wastewater, and Stormwater Utility Engineering Services, Term 1 of 5/H160005482 - Wastewater Only	3,000,000	DEWBERRY ENGINEERS INC	DPU	Edward Alleyne	Modification	Renewal	N/A	N/A	
	Requisition 210007746/Quote 11-30-20: Design services for City Hall suite 105 Security Enhancements (City Hall - 1500)	19,360	DEWBERRY ENGINEERS INC	Public Works	Amelia Madelena Reis Monteiro	N/A	N/A	N/A	N/A	Small Purchase
19000010842	MetroCare Water Conservation Program Administration Services	250,000	ELDERHOMES CORPORATION	DPU	Gladys Grainer/Nicole Street	Modification	Renewal	N/A	N/A	
17000006212	Water,Wastewater, and Stormwater Utility Engineering Services	10,000,000	GREELEY AND HANSEN LLC	DPU	Stephen Morgan	Modification	Renewal	N/A	N/A	
17000006735	Water,Wastewater, and Stormwater Utility Engineering Services	15,000,000	GREELEY AND HANSEN LLC	DPU	Stephen Morgan	Modification	Renewal	N/A	N/A	
	Requisition 210008445/HCCW, Risk Management, Invoice - 119382	5,630	HARMAN CLAYTOR CORRIGAN WELLMAN	City Attorney	Kimberly Hubbard Mason	N/A	N/A	N/A	N/A	Exempt
17000006757	Water,Wastewater, and Stormwater Utility Engineering Services	5,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	
	Requisition 210007560/McCarter & English: Invoices to be paid by Energy Services for RVA & VA Cities Professional Services for FY21 (Months of July-October 2020)	104,984	McCarter AND English	Public Utilities	Valerie Grey Adams	N/A	N/A	N/A	N/A	Exempt
17000006746	Water,Wastewater, and Stormwater Utility Engineering Services	5,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	
17000006747	Water,Wastewater, and Stormwater Utility Engineering Services	5,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	Modification	Renewal	N/A	N/A	

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for December 2020 are above.

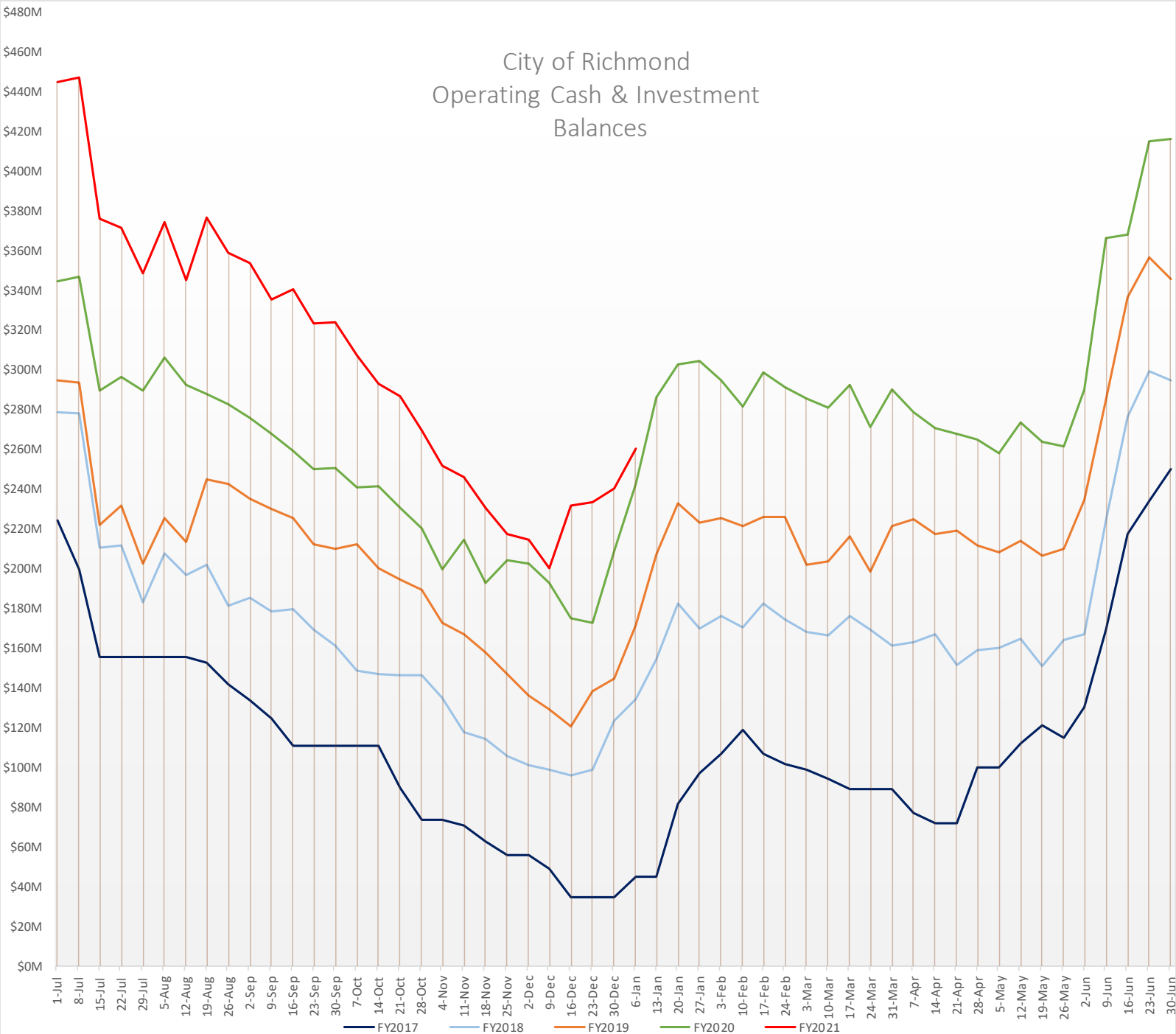




Operating Cash & Investment Balances

Exhibit 4

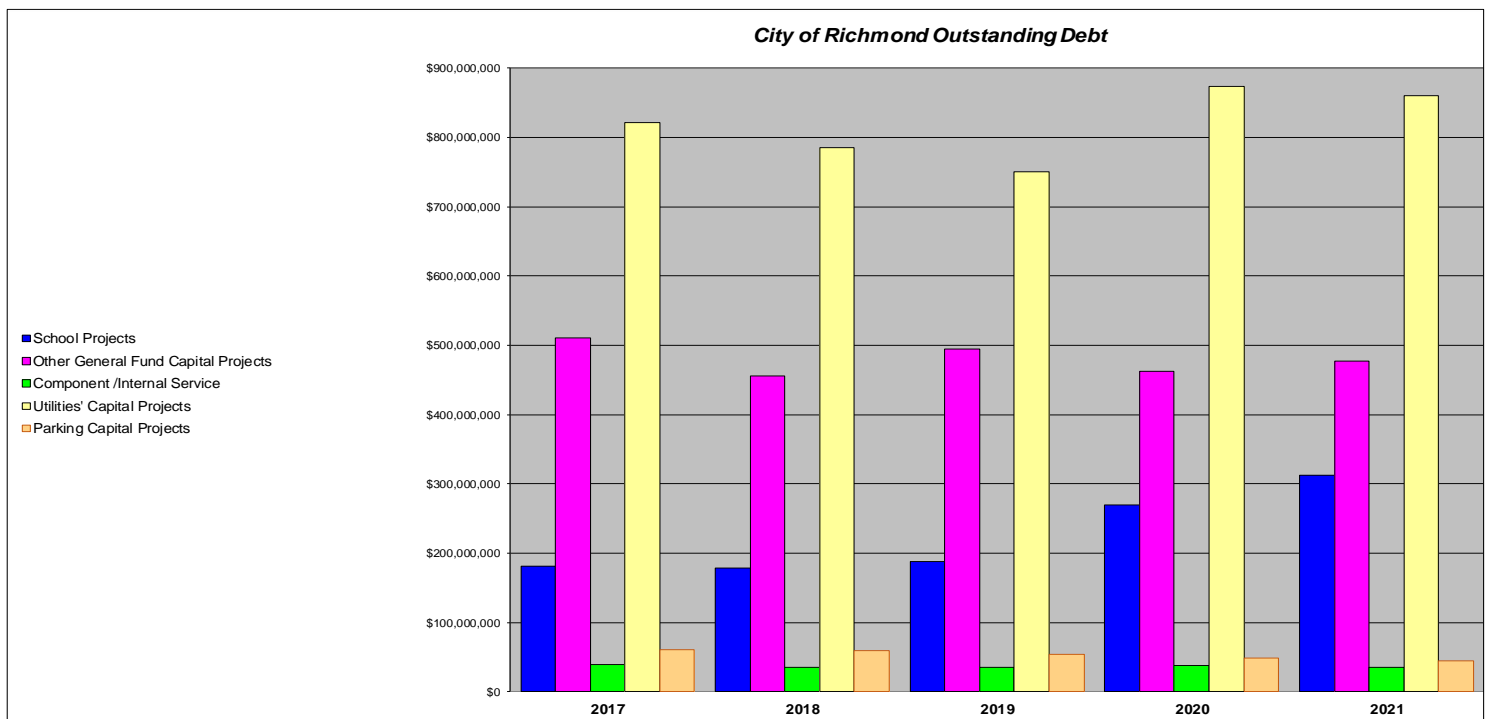
City of Richmond  
Operating Cash & Investment  
Balances



# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding December 31, 2020
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	8,212,611	84,440,239	19,225,480	\$ 312,330,104
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	14,378,365	31,006,274	16,658,512	261,223,347
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	16,390	9,861,600	8,805,000	83,814,577
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	3,928,202	26,730,871	6,509,658	108,928,677
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800.00	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
RMA Expressway Parking Garage	-	-	-	-				-
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000				7,495,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000	-				-
<b>Subtotal General Fund</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>682,921,432</b>	<b>732,003,529</b>	<b>29,226,012</b>	<b>175,550,000</b>	<b>88,955,000</b>	<b>789,372,517</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Sys Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>34,540,049</b>	<b>37,594,571</b>	<b>1,805,571</b>	<b>-</b>	<b>-</b>	<b>35,789,000</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
<b>Subtotal Parking Enterprise Fund</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>53,622,504</b>	<b>47,931,312</b>	<b>3,803,127</b>	<b>-</b>	<b>-</b>	<b>44,128,185</b>
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,149,742			15,887,391
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	1,923,702			844,653,862
<b>Subtotal Utilities' Enterprise Fund</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>749,680,171</b>	<b>873,614,697</b>	<b>13,073,444</b>	<b>-</b>	<b>-</b>	<b>860,541,253</b>
<b>Total Debt of the City</b>	<b>\$ 1,613,409,306</b>	<b>\$ 1,512,987,010</b>	<b>\$ 1,520,764,156</b>	<b>\$ 1,691,144,109</b>	<b>\$ 47,908,154</b>	<b>\$ 175,550,000</b>	<b>\$ 88,955,000</b>	<b>\$ 1,729,830,955</b>



Current as of: December 31, 2020

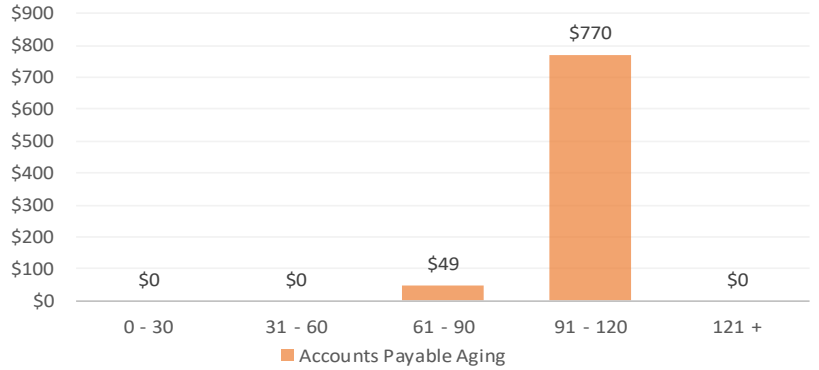


# Accounts Payable

## Exhibit 6

### Aging Report

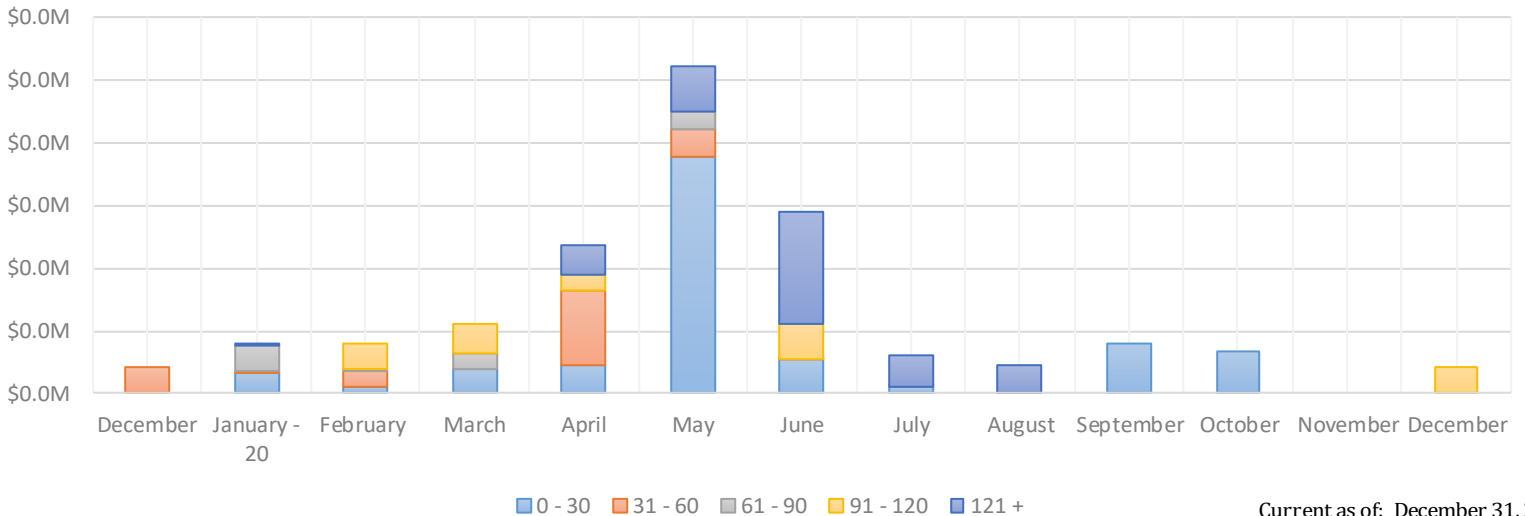
Days	Amount
0 - 30	0
31 - 60	0
61 - 90	49
91 - 120	770
121 +	0
<b>Total</b>	<b>\$ 820</b>



### Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820

### AP Aging Data for Fiscal Years 2020-2021



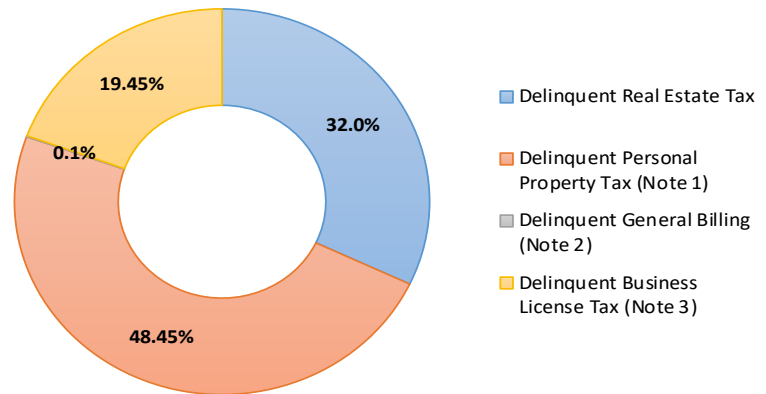
Current as of: December 31, 2020

# Delinquent Taxes

## Exhibit 7

### YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,626,061
Delinquent Personal Property Tax (Note 1)	23,640,362
Delinquent General Billing (Note 2)	39,801
Delinquent Business License Tax (Note 3)	9,488,671
<b>Grand Total</b>	<b>\$ 48,794,895</b>

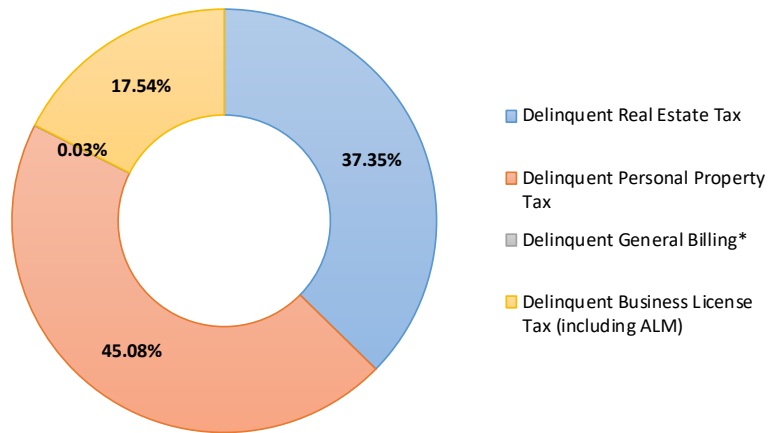


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

### YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,882,080
Delinquent Personal Property Tax	19,170,933
Delinquent General Billing*	13,716
Delinquent Business License Tax (including ALM)	7,456,893
<b>Grand Total</b>	<b>\$ 42,523,622</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

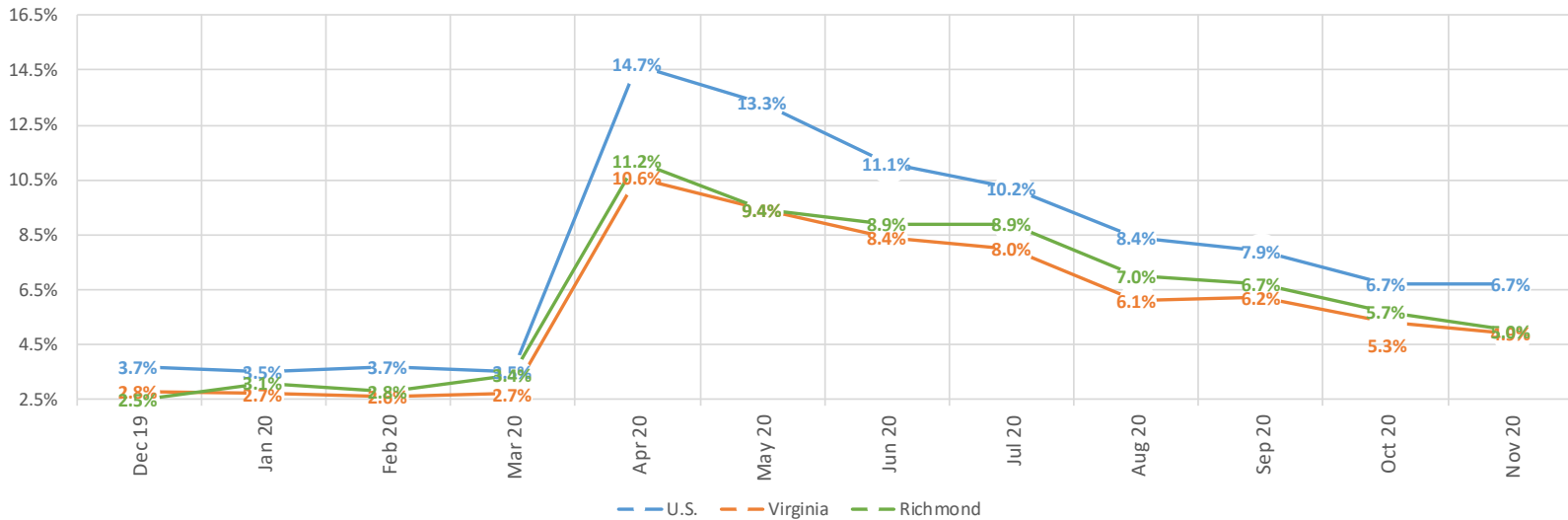
Source: Department of Finance - Revenue Administration

Current as of: December 31, 2020

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 5.0% in November. December 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in November.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 6.7% in November compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses	35
Total Value	\$ 2,118
Value Per License	\$ 61
YTD Retail Sales Tax	\$ 12,568,961
YTD Meals Tax (7.5%)	12,647,763
YTD Transient Lodging Tax (per MUNIS)	\$ 1,677,354
YTD Transient Lodging Tax (Per RAPIDS)	\$ 1,677,354
Variance due to Timing/Accruals	-

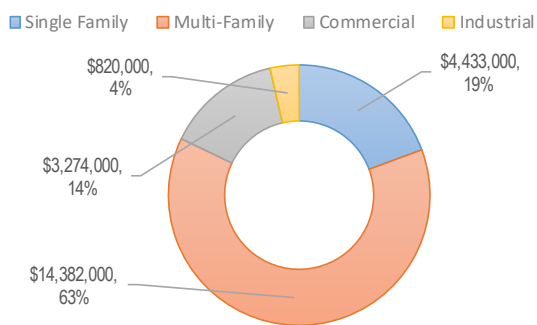
Source: Department of Finance



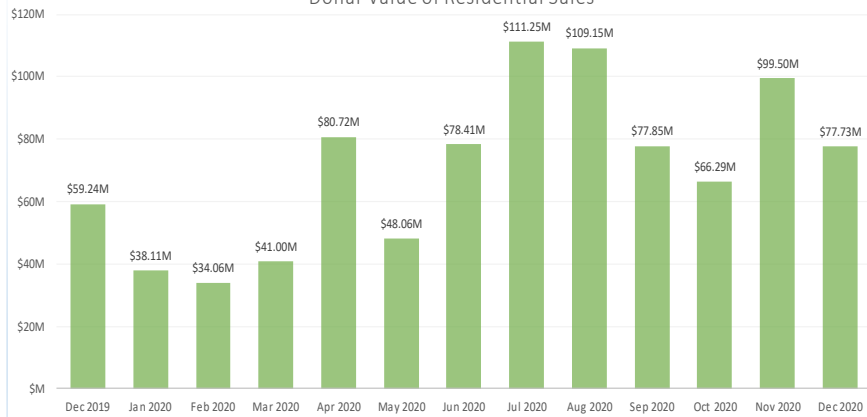
# Economic Indicators

## Exhibit 8—Continued

Dollar Value of New Constructions For December 2020

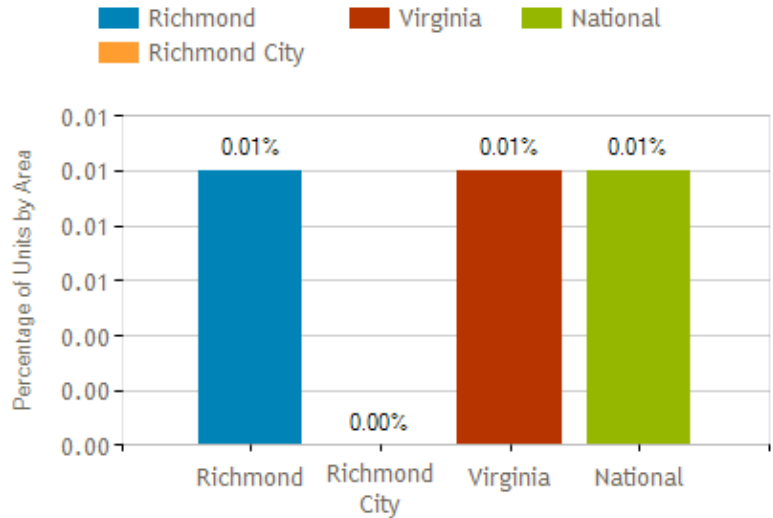
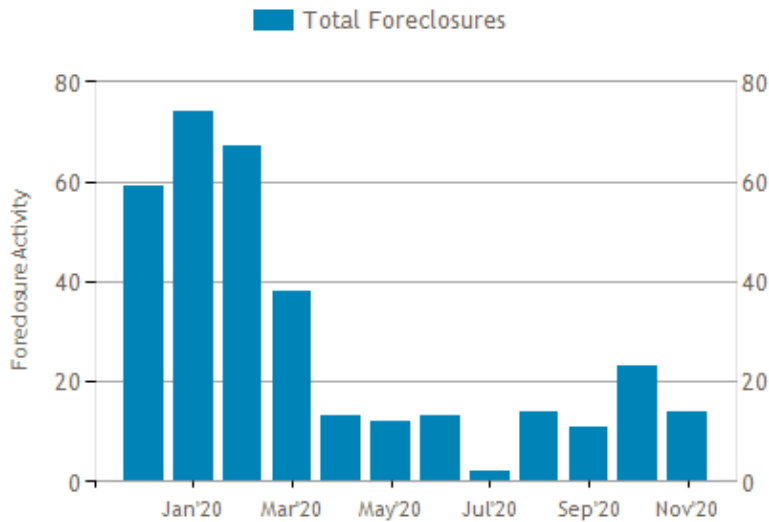


Dollar Value of Residential Sales



Source: City Assessor's Office

## Foreclosure Data



Source: RealtyTrac.com

Current as of: December 31, 2020

# Appendix

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 24,789,199	\$ 303,456,099	\$ 20,031,413	\$ (283,424,686)	6.6%	\$ (4,757,786)
Sales-1% Local	11,478,758	35,416,829	12,568,961	(22,847,868)	35.5%	1,090,203
Personal Property	1,682,880	63,423,014	4,449,655	(58,973,359)	7.0%	2,766,775
Machinery and Tools	147,540	13,399,915	72,012	(13,327,903)	0.5%	(75,528)
Utility Sales Tax Gas	1,651,147	5,100,000	1,672,401	(3,427,599)	32.8%	21,254
Utility Sales Tax Electric	4,738,437	13,724,867	3,487,185	(10,237,682)	25.4%	(1,251,252)
Utility Sales Tax Telephone	35	181,776	52	(181,724)	0.0%	17
State Communication Taxes	5,787,727	14,440,680	5,439,459	(9,001,221)	37.7%	(348,268)
Bank Stock	--	9,996,071	--	(9,996,071)	0.0%	--
Prepared Food	15,273,073	33,468,822	10,080,267	(23,388,555)	30.1%	(5,192,806)
*Prepared Food-School Facilities	3,890,130	8,524,681	2,567,496	(5,957,185)	30.1%	(1,322,634)
Cigarette Tax	2,167,264	2,755,000	1,738,586	(1,016,414)	63.1%	(428,678)
Lodging Tax	5,521,574	8,312,409	1,677,354	(6,635,055)	20.2%	(3,844,220)
Admission	1,011,003	2,405,941	71,480	(2,334,461)	3.0%	(939,523)
Real Estate Taxes - Delinquent	6,409,934	11,629,380	4,601,476	(7,027,904)	39.6%	(1,808,458)
Personal Property Taxes - Delinquent	6,110,530	6,956,975	1,756,669	(5,200,306)	25.3%	(4,353,861)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	2,899,995	6,439,184	2,749,709	(3,689,475)	42.7%	(150,286)
Titling Tax-Mobile Home	1,860	9,807	900	(8,907)	9.2%	(960)
State Recordation	227,241	1,000,000	--	(1,000,000)	0.0%	(227,241)
Property Rental 1%	28,359	125,153	30,210	(94,943)	24.1%	1,851
Vehicle Rental Tax	579,316	893,846	390,558	(503,288)	43.7%	(188,758)
Telephone Commissions	144,394	340,000	157,008	(182,992)	46.2%	12,614
<b>Total City Taxes</b>	<b>94,540,396</b>	<b>542,171,138</b>	<b>73,542,851</b>	<b>(468,628,287)</b>	<b>13.6%</b>	<b>(20,997,545)</b>
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	926,746	30,758,931	656,664	(30,102,267)	2.1%	(270,082)
Vehicle	1,327,379	5,935,958	1,201,805	(4,734,153)	20.2%	(125,574)
Transfers, Penalties, Interest & Delinquent Collections	8,396	9,515	11,853	2,338	124.6%	3,457
Utilities Right of Way Fees	155,319	1,788,600	268,992	(1,519,608)	15.0%	113,673
Other Licenses, Permits and Fees	620,239	1,315,733	431,843	(883,890)	32.8%	(188,396)
<b>Total Licenses, Permits and Privilege Fees</b>	<b>3,038,129</b>	<b>39,808,737</b>	<b>2,571,182</b>	<b>(37,237,555)</b>	<b>6.5%</b>	<b>(466,947)</b>
<b>Intergovernmental</b>						
State Shared Expense	7,095,171	20,899,642	7,256,368	(13,643,274)	34.7%	161,197
Total State Block Grant	1,262,117	3,493,205	887,593	(2,605,612)	25.4%	(374,524)
Department of Social Services	15,846,935	40,164,098	14,389,591	(25,774,507)	35.8%	(1,457,344)
Federal Revenues	222,575	40,284,306	34,627,986	(5,656,320)	86.0%	34,405,411
State Aid to Localities	7,726,660	16,237,342	7,726,487	(8,510,855)	47.6%	(173)
Service Charges on Tax Exempt Property (State PILOT)	1,372,395	3,698,683	1,601,670	(2,097,013)	43.3%	229,275
All Other Intergovernmental Revenues	274,764	658,478	121,430	(537,048)	18.4%	(153,334)
<b>Total Intergovernmental</b>	<b>33,800,617</b>	<b>125,435,754</b>	<b>66,611,125</b>	<b>(58,824,629)</b>	<b>53.1%</b>	<b>32,810,508</b>
<b>Service Charges</b>						
Refuse Collection Fees	7,599,204	15,836,941	8,042,469	(7,794,472)	50.8%	443,265
Safety Related Charges	123,421	370,623	115,782	(254,841)	31.2%	(7,639)
Rental of Property	176,093	209,000	121,720	(87,280)	58.2%	(54,373)
Building Service Charges	515,796	1,257,611	571,700	(685,911)	45.5%	55,904
Inspection Fees	3,712,958	9,674,058	3,716,677	(5,957,381)	38.4%	3,719
Recycling Proceeds	948,738	2,054,092	797,322	(1,256,770)	38.8%	(151,416)
Health Related Charges	84,530	111,000	57,891	(53,109)	52.2%	(26,639)
Other Sales - Income	14,549	258,164	14,357	(243,807)	5.6%	(192)
Printing and Telecom Charges	6,063	16,805	--	(16,805)	0.0%	(6,063)
Other Service Charges	308,631	1,842,228	128,108	(1,714,120)	7.0%	(180,523)
<b>Total Service Charges</b>	<b>13,489,983</b>	<b>31,630,522</b>	<b>13,566,026</b>	<b>(18,064,496)</b>	<b>42.9%</b>	<b>76,043</b>



APPENDIX A

CITY OF RICHMOND, VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND REVENUES  
 FOR THE MONTH ENDED DECEMBER 31, 2020  
 (UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	18,591	23,750	459	(23,291)	1.9%	(18,132)
Circuit Court	2,740,142	4,846,527	3,320,952	(1,525,575)	68.5%	580,810
General District Court	313,433	868,945	170,397	(698,548)	19.6%	(143,036)
Juvenile and Domestic Relations District Court	578	2,230	374	(1,856)	16.8%	(204)
Total Fines and Forfeitures	3,072,744	5,741,452	3,492,182	(2,249,270)	60.8%	419,438
<b>Utility Payments</b>						
Utility Pilot Payment	1,612,268	19,527,456	1,476,518	(18,050,938)	7.6%	(135,750)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	557,357	1,588,844	529,615	(1,059,229)	33.3%	(27,742)
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	2,169,625	21,342,834	2,006,133	(19,336,701)	9.4%	(163,492)
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	619,579	2,210,601	218,586	(1,992,015)	9.9%	(400,993)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,571,023	2,977,435	1,854,154	(1,123,281)	62.3%	283,131
Other Payments to General Fund	73,737	552,000	97,487	(454,513)	17.7%	23,750
Total Miscellaneous Revenues	2,264,339	5,988,881	2,170,227	(3,818,654)	36.2%	(94,112)
<b>General Fund Revenues</b>	\$ 152,375,833	\$ 772,119,318	\$ 163,959,726	\$ (608,159,592)	21.2%	\$ 11,583,893
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	0.0%	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
<b>General Fund Revenues and Other Financing Sources</b>	\$ 152,375,833	\$ 786,295,482	\$ 163,959,726	\$ (622,335,756)	20.9%	\$ 11,583,893

\* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 2.57 million has been collected as of December 31, 2020.

Source: Department of Finance

## APPENDIX B

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 607,848	\$ 1,488,704	\$ 563,403	\$ 925,301	37.8%	\$ 44,445
City Clerk	540,467	993,029	379,752	613,277	38.2%	160,715
Planning and Development Review	4,889,586	10,891,674	4,685,870	6,205,804	43.0%	203,716
Assessor of Real Estate	1,702,112	5,499,742	1,842,690	3,657,052	33.5%	(140,578)
City Auditor	863,562	1,988,960	840,177	1,148,783	42.2%	23,385
Department of Law	1,716,259	4,042,992	1,695,021	2,347,971	41.9%	21,238
General Registrar	932,111	4,022,993	2,008,515	2,014,478	49.9%	(1,076,404)
Inspector General	240,572	579,728	265,603	314,125	45.8%	(25,031)
Chief Administrative Officer	298,272	564,761	186,166	378,595	33.0%	112,106
Citizen Service and Response	479,677	2,239,787	976,234	1,263,553	43.6%	(496,557)
Budget and Strategic Planning	597,418	1,449,795	564,098	885,697	38.9%	33,320
Department of Human Resources	1,628,565	4,282,980	1,782,691	2,500,289	41.6%	(154,126)
Department of Finance	4,386,493	10,623,798	3,830,514	6,793,284	36.1%	555,979
Procurement Services	575,788	1,608,253	686,664	921,589	42.7%	(110,876)
Office of Press Secretary to Mayor	212,387	512,851	199,016	313,835	38.8%	13,371
City Treasurer	88,850	218,889	84,402	134,487	38.6%	4,448
Economic Development	1,117,390	2,669,150	898,717	1,770,433	33.7%	218,673
Housing and Community Development	464,387	1,476,055	376,280	1,099,775	25.5%	88,107
Council Chief of Staff	459,470	1,321,975	563,490	758,485	42.6%	(104,020)
Minority Business Development	385,890	995,303	372,645	622,658	37.4%	13,245
City Mayor's Office	496,244	1,175,676	527,136	648,540	44.8%	(30,892)
Office of Community Wealth Building	912,365	2,165,974	840,686	1,325,288	38.8%	71,679
Total General Government	23,599,183	60,814,150	24,169,770	36,644,380	39.7%	(570,587)
<b>Public Safety and Judiciary</b>						
Judiciary	5,324,683	11,457,299	5,274,526	6,182,773	46.0%	50,157
Juvenile and Domestic Relations District Court	206,000	445,347	195,904	249,443	44.0%	10,096
City Sheriff	18,954,329	42,094,504	18,783,606	23,310,898	44.6%	170,723
Department of Police	46,886,358	96,374,561	47,150,770	49,223,791	48.9%	(264,412)
Department of Emergency Communications	2,699,786	5,219,927	2,381,163	2,838,764	45.6%	318,623
Department of Fire and Emergency Services	24,479,421	92,248,200	59,397,449	32,850,751	64.4%	(34,918,028)
Animal Control	998,724	1,862,911	938,917	923,994	50.4%	59,807
Total Public Safety and Judiciary	99,549,301	249,702,749	134,122,335	115,580,414	53.7%	(34,573,034)
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	12,784,136	35,702,839	18,637,249	17,065,590	52.2%	(5,853,113)
<b>Human Services</b>						
Office of DCAO for Human Services	677,950	1,322,395	577,227	745,168	43.7%	100,723
Department of Social Services	20,673,464	46,748,232	19,531,459	27,216,773	41.8%	1,142,005
Justice Services	3,973,798	9,452,848	3,698,197	5,754,651	39.1%	275,601
Department of Public Health	2,431,745	4,563,490	2,281,745	2,281,745	50.0%	150,000
Total Human Services	27,756,957	62,086,965	26,088,628	35,998,337	42.0%	1,668,329
<b>Culture and Recreation</b>						
Richmond Public Library	2,680,327	5,824,398	2,466,870	3,357,528	42.4%	213,457
Department of Parks, Recreation and Community Facilities	8,939,258	17,847,243	7,639,098	10,208,145	42.8%	1,300,160
Total Culture and Recreation	11,619,585	23,671,641	10,105,968	13,565,673	42.7%	1,513,617

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2020  
(UNAUDITED)**

	<b>YTD FY20</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY20 vs FY21</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
<b>Non-Departmental</b>						
Total Non-Departmental	35,052,725	46,923,174	32,485,739	14,437,435	69.2%	2,566,986
Total Non-Departmental	35,052,725	46,923,174	32,485,739	14,437,435	69.2%	2,566,986
<b>General Fund Expenditures</b>	<b>297,958,459</b>	<b>660,595,592</b>	<b>336,456,727</b>	<b>324,138,865</b>	<b>50.9%</b>	<b>(38,498,268)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(42,382,434)	(117,175,209)	(39,465,531)	77,709,678	33.7%	2,916,903
Transfers Out - Non-Departmental School Facilities	(74,638)	(8,524,681)	--	8,524,681	0.0%	74,638
Total Other Financing Sources (Uses), Net	(42,457,072)	(125,699,890)	(39,465,531)	86,234,359	31.4%	2,991,541
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 340,415,531</b>	<b>\$ 786,295,482</b>	<b>\$ 375,922,258</b>	<b>\$ 410,373,224</b>	<b>47.8%</b>	<b>\$ (35,506,727)</b>
<b>Excess (Deficiency) of Revenues Over</b>						
<b>(Under) Expenditures-Excludes Transfers</b>	<b>(145,582,626)</b>	<b>111,523,726</b>	<b>(172,497,001)</b>	<b>284,020,727</b>	<b>-154.7%</b>	<b>26,914,375</b>
<b>Deficiency of Revenues and Other Financing Sources</b>						
<b>Under Expenditures and Other Financing Uses</b>						
<b>Includes Transfers</b>	<b>(188,039,698)</b>	<b>--</b>	<b>(211,962,532)</b>	<b>(211,962,532)</b>	<b>--</b>	<b>(23,922,834)</b>

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED DECEMBER 31, 2020  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY21 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 500
City Clerk	72,104
PDR	433,727
City Assessor	20,212
City Auditor	3,781
Dept Law	1,396
Registrar	377,329
CAO	0
Budget	389
Inspector General	0
HR	20,012
Finance	967,546
Procurement	34,155
Press Secretary	4,327
Department of Citizen Service and Response	352,000
Economic Devel	379
Housing	889
Council Chief of Staff	0
Minority Business	0
Mayor's Office	0
Office of Comm Wealth	14,811
Total General Government	2,303,557
<b>Public Safety and Judiciary</b>	
Judiciary Circuit Court	20,982
Juvenile Court	16,666
Sheriff	6,057,449
Police	779,340
Emergency Communication	357,843
Fire	1,217,998
Animal Control	77,301
Total Public Safety and Judiciary	8,527,579
<b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	3,036,302
Total Highway, Streets, Sanitation and Refuse	3,036,302
<b>Human Services</b>	
Office of DCAO for Human Services	21,586
Department of Social Services	1,140,530
Justice Services	704,363
CSU-Probation Services	9,581
Department of Public Health	2,281,745
Total Human Services	4,157,805
<b>Culture and Recreation</b>	
Richmond Public Library	412,410
Department of Parks, Recreation and Community Facilities	311,209
Total Culture and Recreation	723,619
<b>Total General Fund Encumbrances</b>	<b>\$ 18,748,862</b>

Source: Department of Procurement Services