

City of Richmond Monthly Financial Report

AUGUST
2020





Table of Contents

Letter of Transmittal.....3

General Fund Revenues5

General Fund Expenditures.....6

General Fund Encumbrance Report.....7

Operating Cash & Investment Balances.....9

Outstanding Long Term Debt10

Accounts Payable Aging Report.....11

Delinquent Taxes.....12

Economic Indicators.....13

Appendix.....15



Letter of Transmittal

September 15, 2020

The Administration is pleased to present the August 31, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of August 31, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending August 31, 2020 and 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 60-day accrual period for FY2020 purposes.

Exhibit 1 indicates that as of August 31, 2020, General Fund revenues totaled \$18.7 million, or 2.6%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of August 31, 2020, General Fund expenditures totaled \$62.7 million, or 10.1% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$20.3 million. Public Works, the Sheriff Department and Finance are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2020, as well as the debt related activity for the period ending August 31, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$703.1 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$261.7 million as of August 31, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of August 31, 2020, as well as the month-to-month aging beginning in August 31, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 9,618,263	\$ 542,171,138	\$ 7,649,766	\$ (534,521,372)	1.4%	\$ (1,968,497)
Licenses, Permits, and Privilege Fees	290,987	39,808,735	730,996	(39,077,739)	1.8%	440,009
Intergovernmental	7,987,240	85,226,449	3,415,041	(81,811,408)	4.0%	(4,572,199)
Service Charges	3,685,977	31,630,522	3,729,312	(27,901,210)	11.8%	43,335
Fines and Forfeitures	608,033	5,741,452	774,973	(4,966,479)	13.5%	166,940
Utility Payments	273,464	21,342,834	264,808	(21,078,026)	1.2%	(8,656)
Miscellaneous Revenues	1,745,822	5,988,881	2,122,060	(3,866,821)	35.4%	376,238
<i>Subtotal General Fund Revenues</i>	\$ 24,209,786	\$ 731,910,011	\$ 18,686,955	\$ (713,223,056)	2.6%	\$ (5,522,831)
Encumbrance Reserve	--	--	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
Grand Total General Fund Revenues	\$ 24,209,786	\$ 744,050,116	\$ 18,686,955	\$ (725,363,161)	2.5%	\$ (5,522,831)



Expenditures

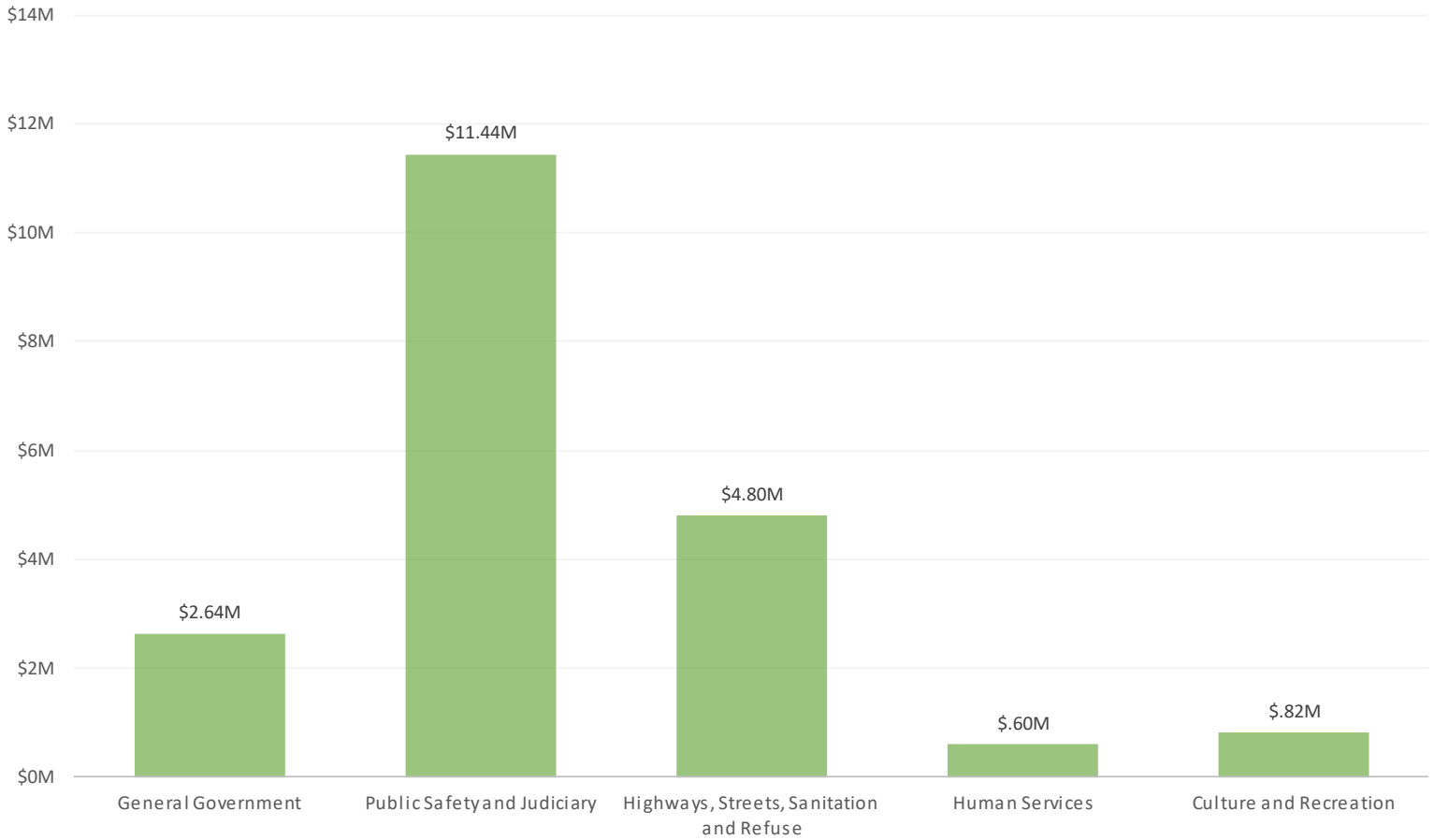
Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 6,310,411	\$ 59,135,143	\$ 6,212,808	\$ 52,922,335	10.5%	\$ 97,603
Public Safety and Judiciary	26,972,393	209,359,597	29,177,453	180,182,144	13.9%	(2,205,060)
Highways, Streets, Sanitation and Refuse	4,061,218	35,562,741	5,805,026	29,757,715	16.3%	(1,743,808)
Human Services	7,687,021	62,111,434	7,484,925	54,626,509	12.1%	202,096
Culture and Recreation	3,537,089	23,590,001	2,985,277	20,604,724	12.7%	551,812
Education	--	181,694,074	--	181,694,074	0.0%	--
Non-Departmental	4,768,786	46,923,174	11,046,357	35,876,817	23.5%	6,277,571
<i>Subtotal General Fund Expenditures</i>	\$ 53,336,918	\$ 618,376,164	\$ 62,711,846	\$ 555,664,318	10.1%	\$ (9,374,928)
Other Financing Uses	(34,623,255)	(125,673,952)	(33,315,960)	92,357,992	26.5%	1,307,295
Grand Total General Fund Expenditures	\$ 87,960,173	\$ 744,050,116	\$ 96,027,806	\$ 648,022,310	12.9%	\$ (8,067,633)

Encumbrances

Exhibit 3

FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through August 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,639,511
Public Safety and Judiciary	11,435,508
Highways, Streets, Sanitation and Refuse	4,803,945
Human Services	596,545
Culture and Recreation	817,200
Grand Total General Fund Encumbrances	\$ 20,292,709



Encumbrances

Exhibit 3—continued

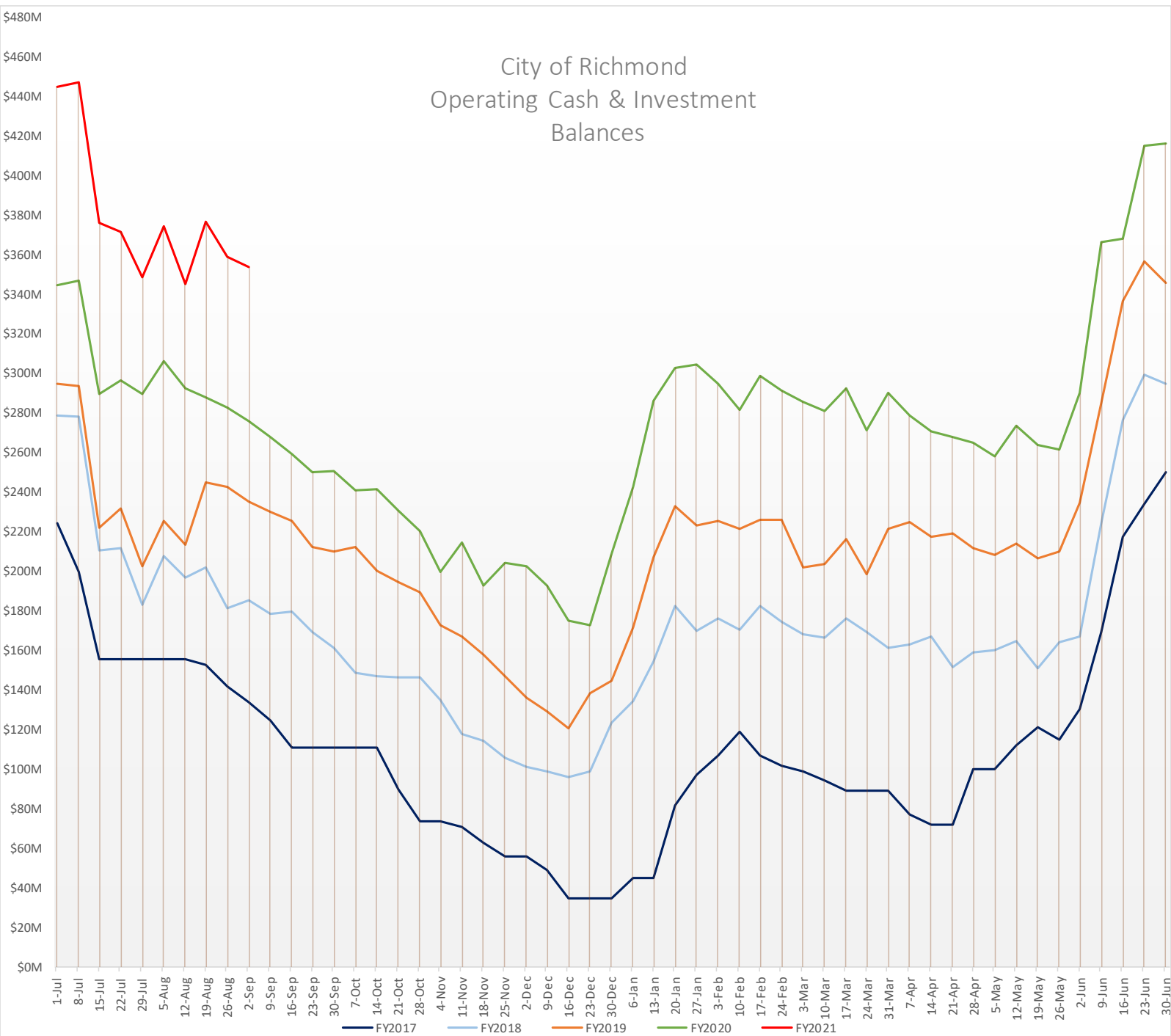
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
<i>No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to report.</i>										

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for August 2020 are above.



Operating Cash & Investment Balances

Exhibit 4

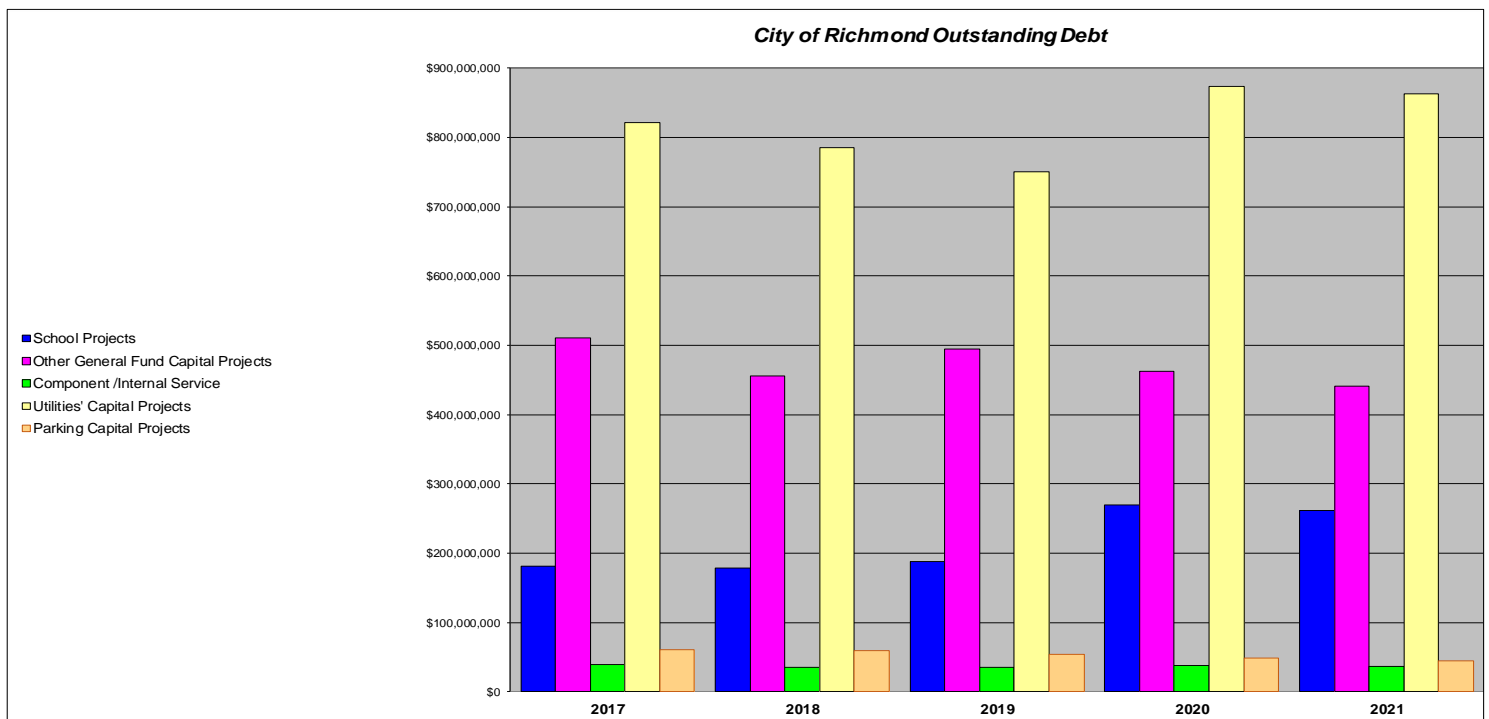


Current as of: August 31, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding August 31, 2020
Paid From General Fund								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	7,850,964			\$ 247,476,992
New Schools-Line of Credit BAN			6,200,000	14,200,000				14,200,000
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	14,378,365			246,875,585
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	16,390			82,757,977
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	3,928,202			88,707,464
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309			1,455,421
Cemetery Projects	218,059	187,065	156,017	124,960	31,195			93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000					-
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000					-
Subtotal General Fund	692,243,798	634,041,455	682,921,432	732,003,529	28,864,365	-	-	703,139,164
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571				1,135,571
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
Subtotal ISF Funds/Component Units	38,707,260	35,361,305	34,540,049	37,594,571	670,000	-	-	36,924,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127			44,128,185
Subtotal Parking Enterprise Fund	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,149,742			15,887,391
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564				846,577,564
Subtotal Utilities' Enterprise Fund	821,745,764	784,467,653	749,680,171	873,614,697	11,149,742	-	-	862,464,955
Total Debt of the City	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 1,691,144,109	\$ 44,487,234	\$ -	\$ -	\$ 1,646,656,875



Current as of: August 31, 2020

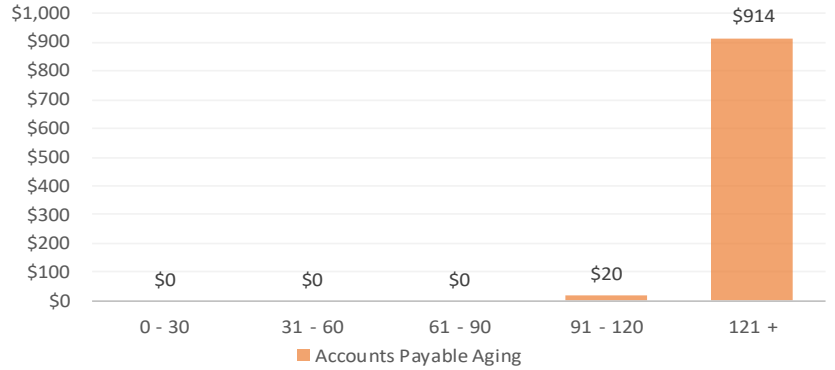


Accounts Payable

Exhibit 6

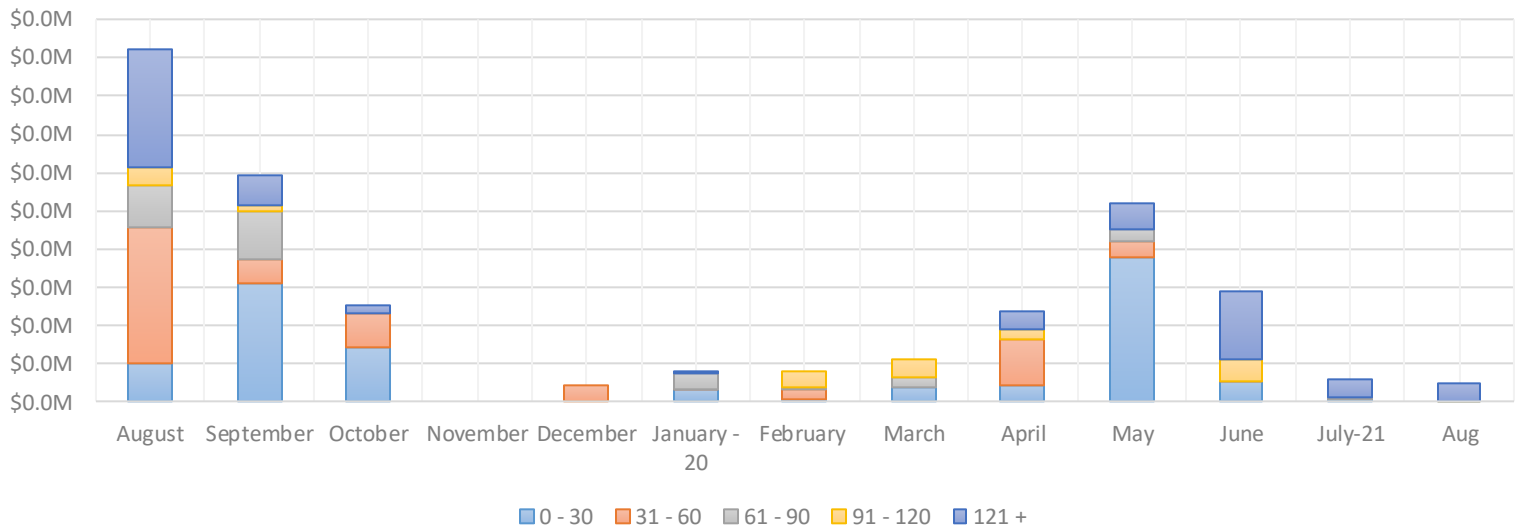
Aging Report

Days	Amount
0 - 30	\$ -
31 - 60	0
61 - 90	0
91 - 120	20
121 +	914
Total	\$ 934



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July-21	197	0	20	0	999	1,216
Aug	0	0	0	20	914	934

AP Aging Data for Fiscal Year 2019-2021



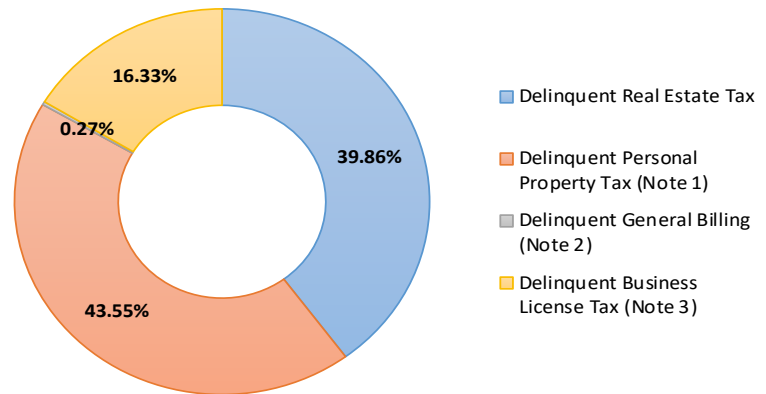
Current as of: August 31, 2020

Delinquent Taxes

Exhibit 7

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 22,718,390
Delinquent Personal Property Tax (Note 1)	24,821,846
Delinquent General Billing (Note 2)	151,721
Delinquent Business License Tax (Note 3)	9,308,928
Grand Total	\$ 57,000,885

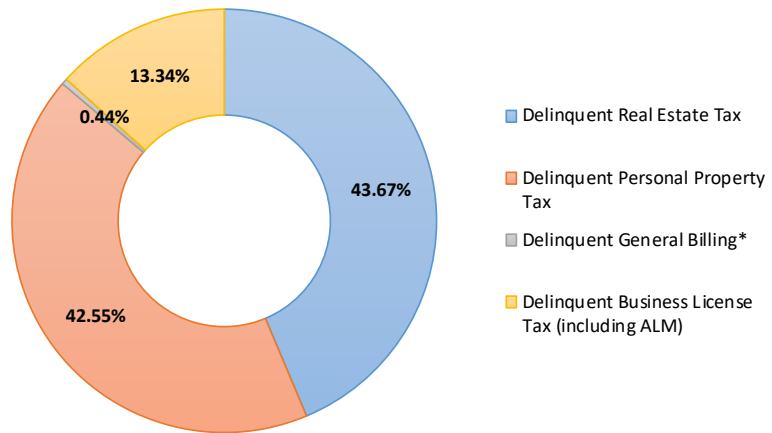


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 22,257,242
Delinquent Personal Property Tax	21,685,821
Delinquent General Billing*	225,189
Delinquent Business License Tax (including ALM)	6,797,195
Grand Total	\$ 50,965,447



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

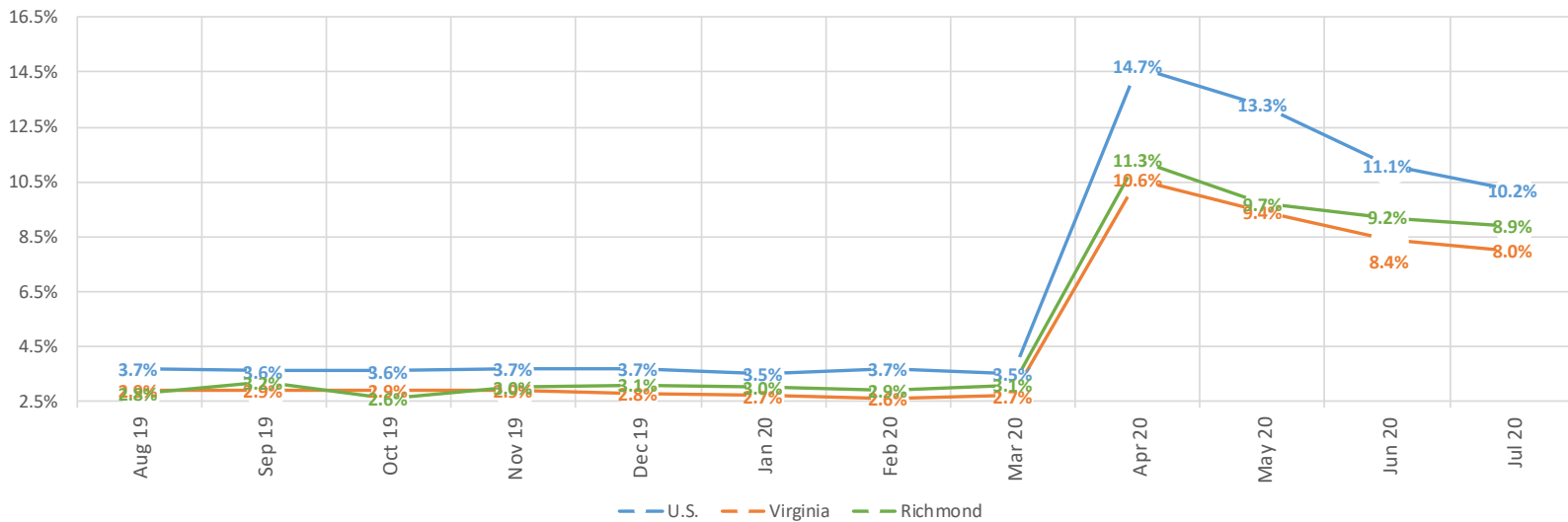
Source: Department of Finance - Revenue Administration

Current as of: August 31, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 8.9% in July. August 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in June.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 10.2% in July compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	56
Total Value	\$ 7,703
Value Per License	\$ 138
YTD Retail Sales Tax	\$ -
YTD Meals Tax (7.5%)	2,499,865
YTD Transient Lodging Tax (per MUNIS)	\$ 1,619,217
YTD Transient Lodging Tax (Per RAPIDS)	\$ 1,590,736
Variance due to Timing/Accruals	28,481

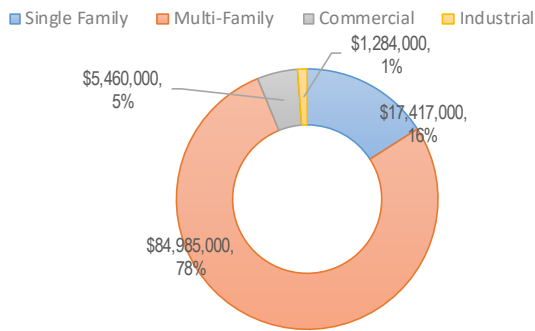
Source: Department of Finance



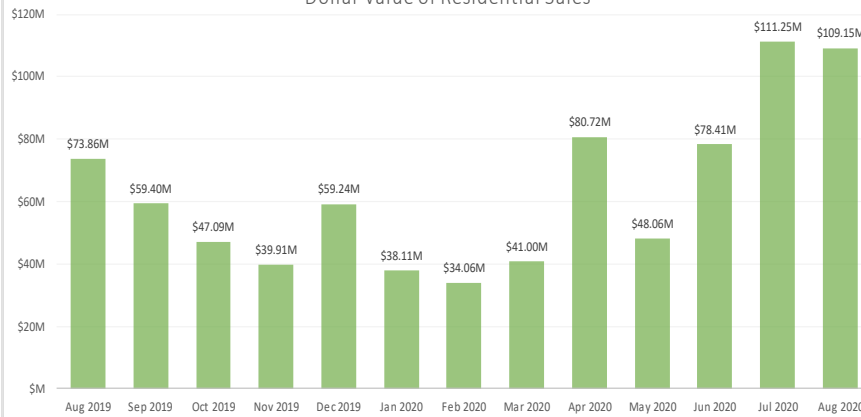
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For AUGUST 2020

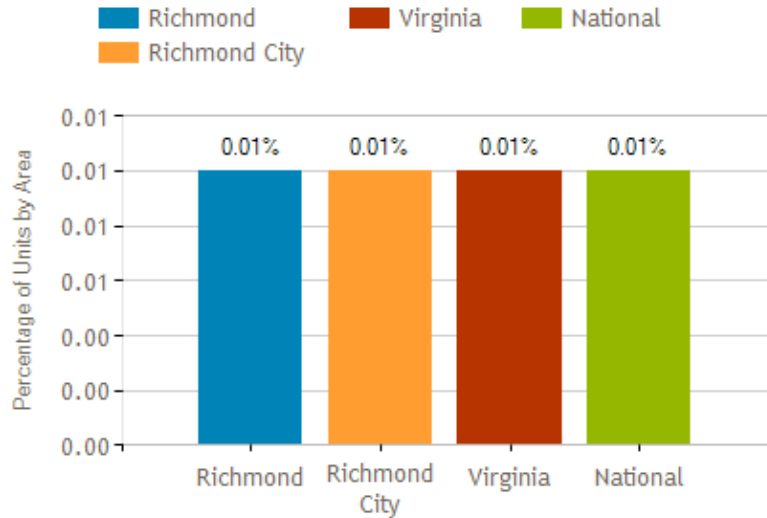
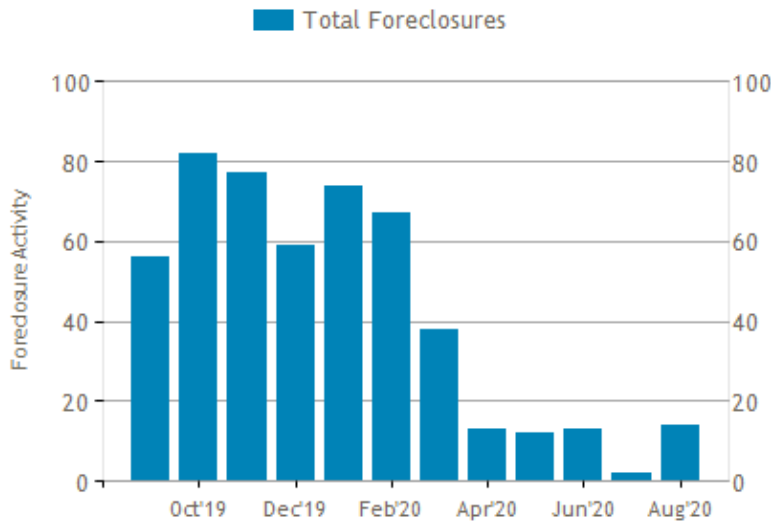


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: August 31, 2020

Appendix

APPENDIX A

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED AUGUST 31, 2020
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ --	\$ 303,456,099	\$ --	\$ (303,456,099)	0.0%	\$ -
Sales-1% Local	--	35,416,829	--	(35,416,829)	0.0%	--
Personal Property	--	63,423,014	--	(63,423,014)	0.0%	--
Machinery and Tools	4,748	13,399,915	263,046	(13,136,869)	2.0%	258,298
Utility Sales Tax Gas	257,196	5,100,000	--	(5,100,000)	0.0%	(257,196)
Utility Sales Tax Electric	--	13,724,867	--	(13,724,867)	0.0%	--
Utility Sales Tax Telephone	--	181,776	8,063	(173,713)	4.4%	8,063
State Communication Taxes	1,093,233	14,440,680	1,153,657	(13,287,023)	8.0%	60,424
Bank Stock	--	9,996,071	--	(9,996,071)	0.0%	--
Prepared Food	2,384,516	33,468,822	1,992,393	(31,476,429)	6.0%	(392,123)
*Prepared Food-School Facilities	607,348	8,524,681	507,473	(8,017,208)	6.0%	(99,875)
Cigarette Tax	1,077,131	2,755,000	301,593	(2,453,407)	10.9%	(775,538)
Lodging Tax	673,231	8,312,409	295,661	(8,016,748)	3.6%	(377,570)
Admission	186,819	2,405,941	11,871	(2,394,070)	0.5%	(174,948)
Real Estate Taxes - Delinquent	1,530,189	11,629,380	1,368,563	(10,260,817)	11.8%	(161,626)
Personal Property Taxes - Delinquent	1,214,182	6,956,975	1,114,390	(5,842,585)	16.0%	(99,792)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	446,882	6,439,184	490,576	(5,948,608)	7.6%	43,694
Titling Tax-Mobile Home	--	9,807	--	(9,807)	0.0%	--
State Recordation	--	1,000,000	--	(1,000,000)	0.0%	--
Property Rental 1%	--	125,153	5,133	(120,020)	4.1%	5,133
Vehicle Rental Tax	114,365	893,846	100,325	(793,521)	11.2%	(14,040)
Telephone Commissions	28,423	340,000	37,022	(302,978)	10.9%	8,599
Total City Taxes	9,618,263	542,171,138	7,649,766	(534,521,372)	1.4%	(1,968,497)
Licenses, Permits and Privilege Fees						
Business and Professional	55,740	30,758,929	265,349	(30,493,580)	0.9%	209,609
Vehicle	147,007	5,935,958	301,752	(5,634,206)	5.1%	154,745
Transfers, Penalties, Interest & Delinquent Collections	836	9,515	3,345	(6,170)	35.2%	2,509
Utilities Right of Way Fees	26,130	1,788,600	38,567	(1,750,033)	2.2%	12,437
Other Licenses, Permits and Fees	61,274	1,315,733	121,983	(1,193,750)	9.3%	60,709
Total Licenses, Permits and Privilege Fees	290,987	39,808,735	730,996	(39,077,739)	1.8%	440,009
Intergovernmental						
State Shared Expense	531,033	20,899,642	506,125	(20,393,517)	2.4%	(24,908)
Total State Block Grant	395,902	3,493,205	--	(3,493,205)	0.0%	(395,902)
Department of Social Services	3,017,872	40,164,099	2,304,626	(37,859,473)	5.7%	(713,246)
Federal Revenues	10,800	75,000	3,400	(71,600)	4.5%	(7,400)
State Aid to Localities	3,863,189	16,237,342	90	(16,237,252)	0.0%	(3,863,099)
Service Charges on Tax Exempt Property (State PILOT)	106,961	3,698,683	577,732	(3,120,951)	15.6%	470,771
All Other Intergovernmental Revenues	61,483	658,478	23,068	(635,410)	3.5%	(38,415)
Total Intergovernmental	7,987,240	85,226,449	3,415,041	(81,811,408)	4.0%	(4,572,199)
Service Charges						
Commercial Dumping Fees	--	--	--	--	0.0%	--
Refuse Collection Fees	2,513,592	15,836,941	2,626,181	(13,210,760)	16.6%	112,589
Safety Related Charges	35,040	370,623	31,831	(338,792)	8.6%	(3,209)
Rental of Property	47,062	209,000	41,825	(167,175)	20.0%	(5,237)
Building Service Charges	87,865	1,257,611	97,508	(1,160,103)	7.8%	9,643
Inspection Fees	562,205	9,674,058	892,561	(8,781,497)	9.2%	330,356
Recycling Proceeds	315,924	2,054,092	1,700	(2,052,392)	0.1%	(314,224)
Health Related Charges	29,040	111,000	12,585	(98,415)	11.3%	(16,455)
Other Sales - Income	--	258,164	3,347	(254,817)	1.3%	3,347
Printing and Telecom Charges	1,163	16,805	(1,862)	(18,667)	-11.1%	(3,025)
Other Service Charges	94,086	1,842,228	23,635	(1,818,593)	1.3%	(70,451)
Total Service Charges	3,685,977	31,630,522	3,729,312	(27,901,210)	11.8%	43,335

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED AUGUST 31, 2020
(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY20 vs FY21
				Positive (Negative)	Budget	Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	4,072	23,750	186	(23,564)	0.8%	(3,886)
Circuit Court	530,923	4,846,527	739,085	(4,107,442)	15.2%	208,162
General District Court	72,834	868,945	35,616	(833,329)	4.1%	(37,218)
Juvenile and Domestic Relations District Court	204	2,230	86	(2,144)	3.9%	(118)
Total Fines and Forfeitures	608,033	5,741,452	774,973	(4,966,479)	13.5%	166,940
Utility Payments						
Utility Pilot Payment	273,464	19,527,456	--	(19,527,456)	0.0%	(273,464)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	--	1,588,844	264,808	(1,324,036)	16.7%	264,808
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	273,464	21,342,834	264,808	(21,078,026)	1.2%	(8,656)
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	191,515	2,210,601	95,709	(2,114,892)	4.3%	(95,806)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,536,342	2,977,435	2,003,805	(973,630)	67.3%	467,463
Other Payments to General Fund	17,965	552,000	22,546	(529,454)	4.1%	4,581
Total Miscellaneous Revenues	1,745,822	5,988,881	2,122,060	(3,866,821)	35.4%	376,238
General Fund Revenues	\$ 24,209,786	\$ 731,910,011	\$ 18,686,955	\$ (713,223,056)	2.6%	\$ (5,522,831)
Encumbrance Reserve	--	-	--	--	--	--
Transfers In	--	12,140,105	--	(12,140,105)	0.0%	--
General Fund Revenues and Other Financing Sources	\$ 24,209,786	\$ 744,050,116	\$ 18,686,955	\$ (725,363,161)	2.5%	\$ (5,522,831)

* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 0.51 million has been collected as of August 31, 2020.

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED AUGUST 31, 2020
(UNAUDITED)**

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Expenditures						
General Government						
City Council	\$ 171,132	\$ 1,488,704	\$ 150,062	\$ 1,338,642	10.1%	\$ 21,070
City Clerk	98,611	993,029	104,264	888,765	10.5%	(5,653)
Planning and Development Review	1,331,588	10,722,320	1,232,489	9,489,831	11.5%	99,099
Assessor of Real Estate	472,810	4,782,289	476,802	4,305,487	10.0%	(3,992)
City Auditor	187,541	1,988,484	173,654	1,814,830	8.7%	13,887
Department of Law	479,411	4,042,992	440,758	3,602,234	10.9%	38,653
General Registrar	163,385	3,930,368	249,999	3,680,369	6.4%	(86,614)
Inspector General	69,281	579,728	68,402	511,326	11.8%	879
Chief Administrative Officer	85,126	564,761	75,635	489,126	13.4%	9,491
Citizen Service and Response	135,736	2,239,787	175,127	2,064,660	7.8%	(39,391)
Budget and Strategic Planning	171,438	1,420,707	170,615	1,250,092	12.0%	823
Department of Human Resources	367,084	4,275,416	571,457	3,703,959	13.4%	(204,373)
Department of Finance	1,128,586	9,985,678	1,054,322	8,931,356	10.6%	74,264
Procurement Services	178,728	1,589,853	204,109	1,385,744	12.8%	(25,381)
Office of Press Secretary to Mayor	60,736	512,851	58,875	453,976	11.5%	1,861
City Treasurer	27,076	218,889	22,137	196,752	10.1%	4,939
Economic Development	242,758	2,664,858	221,017	2,443,841	8.3%	21,741
Housing and Community Development	166,963	1,476,055	168,915	1,307,140	11.4%	(1,952)
Council Chief of Staff	121,444	1,321,975	147,111	1,174,864	11.1%	(25,667)
Minority Business Development	144,247	995,268	88,462	906,806	8.9%	55,785
City Mayor's Office	135,261	1,175,676	138,426	1,037,250	11.8%	(3,165)
Office of Community Wealth Building	371,469	2,165,455	220,170	1,945,285	10.2%	151,299
Total General Government	6,310,411	59,135,143	6,212,808	52,922,335	10.5%	97,603
Public Safety and Judiciary						
Judiciary	1,479,682	11,457,299	1,454,794	10,002,505	12.7%	24,888
Juvenile and Domestic Relations District Court	52,383	445,347	51,455	393,892	11.6%	928
City Sheriff	4,652,359	42,064,115	5,188,512	36,875,603	12.3%	(536,153)
Department of Police	12,727,165	96,371,350	14,277,237	82,094,113	14.8%	(1,550,072)
Department of Emergency Communications	1,034,941	5,121,004	967,424	4,153,580	18.9%	67,517
Department of Fire and Emergency Services	6,747,078	52,037,737	6,993,451	45,044,286	13.4%	(246,373)
Animal Control	278,785	1,862,745	244,580	1,618,165	13.1%	34,205
Total Public Safety and Judiciary	26,972,393	209,359,597	29,177,453	180,182,144	13.9%	(2,205,060)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	4,061,218	35,562,741	5,805,026	29,757,715	16.3%	(1,743,808)
Human Services						
Office of DCAO for Human Services	211,983	1,321,643	148,715	1,172,928	11.3%	63,268
Department of Social Services	6,380,346	46,747,515	6,260,433	40,487,082	13.4%	119,913
Justice Services	1,094,692	9,478,786	1,075,777	8,403,009	11.3%	18,915
Department of Public Health	--	4,563,490	--	4,563,490	0.0%	--
Total Human Services	7,687,021	62,111,434	7,484,925	54,626,509	12.1%	202,096
Culture and Recreation						
Richmond Public Library	738,588	5,743,900	696,627	5,047,273	12.1%	41,961
Department of Parks, Recreation and Community Facilities	2,798,501	17,846,101	2,288,650	15,557,451	12.8%	509,851
Total Culture and Recreation	3,537,089	23,590,001	2,985,277	20,604,724	12.7%	551,812

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED AUGUST 31, 2020
(UNAUDITED)**

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Education						
Richmond Public Schools	--	181,694,074	--	181,694,074	0.0%	--
Non-Departmental						
Total Non-Departmental	4,768,786	46,923,174	11,046,357	35,876,817	23.5%	6,277,571
Total Non-Departmental	4,768,786	46,923,174	11,046,357	35,876,817	23.5%	6,277,571
General Fund Expenditures	53,336,918	618,376,164	62,711,846	555,664,318	10.1%	(9,374,928)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(34,623,255)	(117,149,271)	(33,315,960)	83,833,311	28.4%	1,307,295
Transfers Out - Non-Departmental School Facilities	--	(8,524,681)	--	8,524,681	0.0%	0
Total Other Financing Sources (Uses), Net	(34,623,255)	(125,673,952)	(33,315,960)	92,357,992	26.5%	1,307,295
General Fund Expenditures and Other Financing Uses	\$ 87,960,173	\$ 744,050,116	\$ 96,027,806	\$ 648,022,310	12.9%	\$ (8,067,633)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers	(29,127,132)	113,533,847	(44,024,891)	157,558,738	-38.8%	14,897,759
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers	(63,750,387)	--	(77,340,851)	(77,340,851)	--	(13,590,464)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED AUGUST 31, 2020
(UNAUDITED)**

ENCUMBRANCES	FY21 <u>ENCUMBRANCES</u>
General Government	
City Council	\$ -
City Clerk	99,128
PDR	351,037
City Assessor	24,292
City Auditor	179
Dept Law	16,412
Registrar	295,925
CAO	0
Budget	500
Inspector General	0
HR	59,045
Finance	1,126,073
Procurement	18,400
Press Secretary	218
Department of Citizen Service and Response	598,616
Economic Devel	22,670
Housing	13,986
Council Chief of Staff	0
Minority Business	0
Mayor's Office	0
Office of Comm Wealth	13,030
Total General Government	2,639,511
Public Safety and Judiciary	
Judiciary Circuit Court	24,318
Juvenile Court	20,002
Sheriff	9,462,653
Police	839,431
Emergency Communication	522,141
Fire	564,305
Animal Control	2,658
Total Public Safety and Judiciary	11,435,508
Highways, Streets, Sanitation and Refuse	
Department of Public Works	4,803,945
Total Highway, Streets, Sanitation and Refuse	4,803,945
Human Services	
Office of DCAO for Human Services	4,417
Department of Social Services	310,369
Justice Services	258,407
CSU-Probation Services	23,352
Department of Public Health	-
Total Human Services	596,545
Culture and Recreation	
Richmond Public Library	658,257
Department of Parks, Recreation and Community Facilities	158,943
Total Culture and Recreation	817,200
Total General Fund Encumbrances	\$ 20,292,709

Source: Department of Procurement Services