

# City of Richmond Monthly Financial Report

**FEBRUARY  
2019**





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# Letter of Transmittal

March 15, 2019

The Administration is pleased to present the February 28, 2019, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 28, 2019. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending February 28, 2018 and 2019 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of February 28, 2019, General Fund revenues totaled \$326.4 million, or 46.4%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of February 28, 2019, General Fund expenditures totaled \$353.9 million, or 58.8% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$12.5 million. City Sheriff, Public Works, and Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2015 to 2019.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2015 to 2018, as well as the debt related activity for the period ending February 28, 2019. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$633.6 million to \$660.8 million. During the same period the debt associated with school capital projects increased from \$179.5 million at the end of June 30, 2015 to \$182.3 million as of February 28, 2019.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of February 28, 2019, as well as the month-to-month aging beginning in February 28, 2018.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

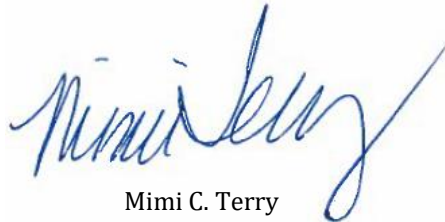
We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack.

Director of Finance



Mimi C. Terry

Deputy Director of Finance

Monthly Financial Report

Prepared By:

Warren Estes, Assistant Controller



# Revenues

## Exhibit 1—Dollars In

Source	YTD FY18 Actual	FY19 Budget	YTD FY19 Actual	FY19 Actual to Budget	YTD FY19 % of Budget	Actual Variance FY18 vs FY19
City Taxes	\$ 201,007,891	\$ 503,485,103	\$ 224,044,947	\$ (279,440,156)	44.5%	\$ 23,037,056
Licenses, Permits, and Privilege Fees	14,486,369	43,102,077	14,357,284	(28,744,793)	33.3%	(129,085)
Intergovernmental	42,395,059	87,938,349	44,297,429	(43,640,920)	50.4%	1,902,370
Service Charges	9,433,499	28,105,912	16,524,484	(11,581,428)	58.8%	7,090,985
Fines and Forfeitures	3,097,302	6,537,185	3,978,289	(2,558,896)	60.9%	880,987
Utility Payments	2,876,439	31,700,942	17,974,082	(13,726,860)	56.7%	15,097,643
Miscellaneous Revenues	2,116,539	3,146,351	5,203,590	2,057,239	165.4%	3,087,051
<i>Subtotal General Fund Revenues</i>	\$ 275,413,098	\$ 704,015,919	\$ 326,380,105	\$ (377,635,814)	46.4%	\$ 50,967,007
Encumbrance Reserve	--	5,432,399	--	(5,432,399)	0.0%	--
Transfers In	--	17,720,800	5,173,037	(12,547,763)	0.0%	5,173,037
<b>Grand Total General Fund Revenues</b>	\$ 275,413,098	\$ 727,169,118	\$ 331,553,142	\$ (395,615,976)	45.6%	\$ 56,140,044



# Expenditures

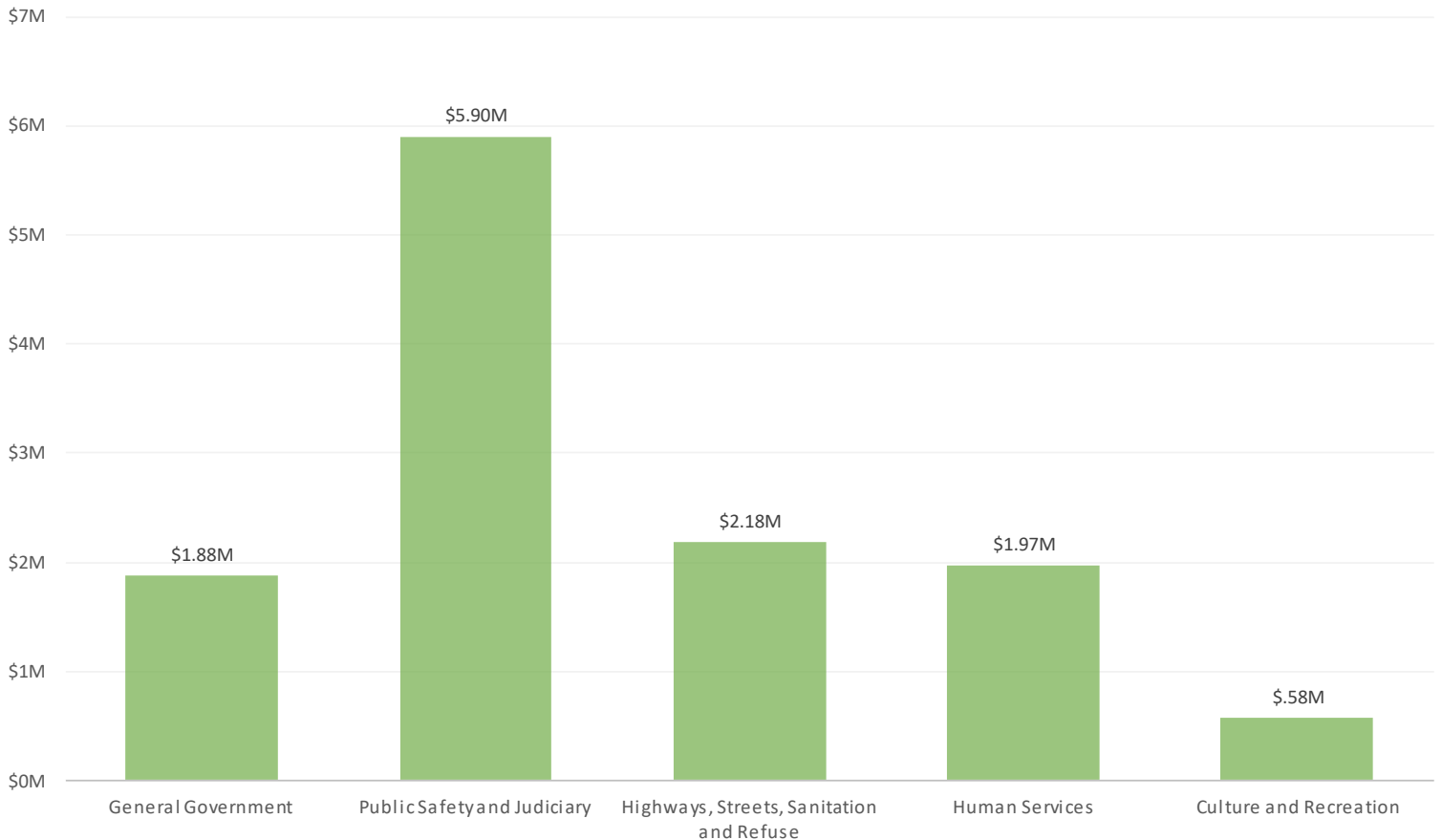
## Exhibit 2—Dollars Out

Source	YTD FY18 Actual	FY19 Budget	YTD FY19 Actual	FY19 Actual to Budget	YTD FY19 % of Budget	Actual Variance FY18 vs FY19
General Government	\$ 27,839,269	\$ 55,072,989	\$ 29,765,975	\$ 25,307,014	54.0%	\$ (1,926,706)
Public Safety and Judiciary	127,579,111	205,583,751	130,386,581	75,197,170	63.4%	(2,807,470)
Highways, Streets, Sanitation and Refuse	17,686,275	31,622,622	19,484,970	12,137,652	61.6%	(1,798,695)
Human Services	38,831,885	62,124,041	36,795,814	25,328,227	59.2%	2,036,071
Culture and Recreation	13,650,934	22,348,052	14,256,941	8,091,111	63.8%	(606,007)
Education	46,297,191	169,146,483	78,337,842	90,808,641	46.3%	(32,040,651)
Non-Departmental	34,684,864	55,727,323	44,876,801	10,850,522	80.5%	10,191,937
<i>Subtotal General Fund Expenditures</i>	\$ 306,569,529	\$ 601,625,261	\$ 353,904,924	\$ 247,720,337	58.8%	\$ (47,335,395)
Other Financing Uses	(62,360,300)	(125,543,857)	(75,631,838)	49,912,019	60.2%	(13,271,538)
<b>Grand Total General Fund Expenditures</b>	\$ 368,929,829	\$ 727,169,118	\$ 429,536,762	\$ 297,632,356	59.1%	\$ (60,606,933)

# Encumbrances

## Exhibit 3

## FY19 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through February 2019.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY19 Encumbrances
General Government	\$ 1,875,446
Public Safety and Judiciary	5,899,461
Highways, Streets, Sanitation and Refuse	2,182,915
Human Services	1,967,840
Culture and Recreation	575,312
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 12,500,974</b>

# Encumbrances

## Exhibit 3—continued

17000006212	Water, Wastewater, and Stormwater Utility Engineering Services - water only	\$ 10,000,000	Greenley and Hansen LLC	DPU	Robert Stone		Renewal			5000000
17000006760	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	A Morton Thomas and Associates Inc	DPU	Susan Hamilton		Renewal			5000000
17000006759	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	Timmons Group	DPU	Susan Hamilton		Renewal			5000000
17000006747	Water, Wastewater, and Stormwater Utility Engineering Services-stormwater only	\$ 15,000,000	Rummel Klepper and Kahl LLP	DPU	Susan Hamilton		Renewal			5000000
17000006746	Water, Wastewater, and Stormwater Utility Engineering Services-wastewater only	\$ 15,000,000	Rummel Klepper and Kahl LLP	DPU	Susan Hamilton		Renewal			15000000
17000006758	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton		Renewal			15000000
14000012955	Employee Medical Services & Inmate - Emergency Medical Services	\$ 3,572,500	HCA Health Services of VA Inc.	HR	Karen Garland		Extension			Contract extension request is for time only. HR is in the process of crafting a new RFP.
17000007924	DPU/Water, Wastewater, and Stormwater Utility Engineering Services - stormwater only	\$ 15,000,000	Woolpert, Inc.	DPU	Susan Hamilton		Renewal			15000000
14000000436	Legal Collection Services	\$ -	Ballato Law Firm PC	ATTY	Bonnie Ashley		Renewal			Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond.
15000013730	Legal Collection Services	\$ -	Taxing Authority Consulting Services	ATTY	Bonnie Ashley		Renewal			Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond.

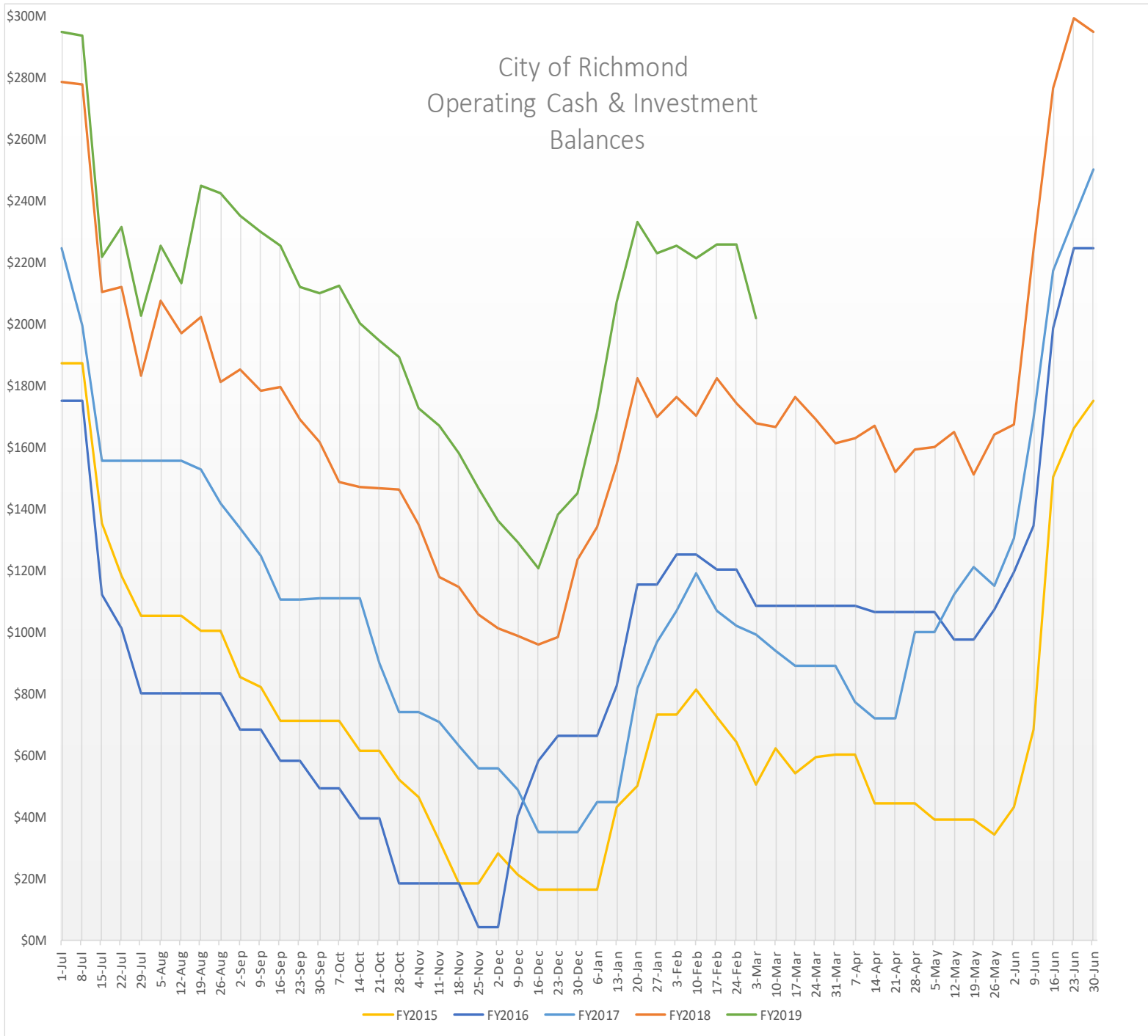
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for February 2019 are above.





Operating Cash & Investment Balances

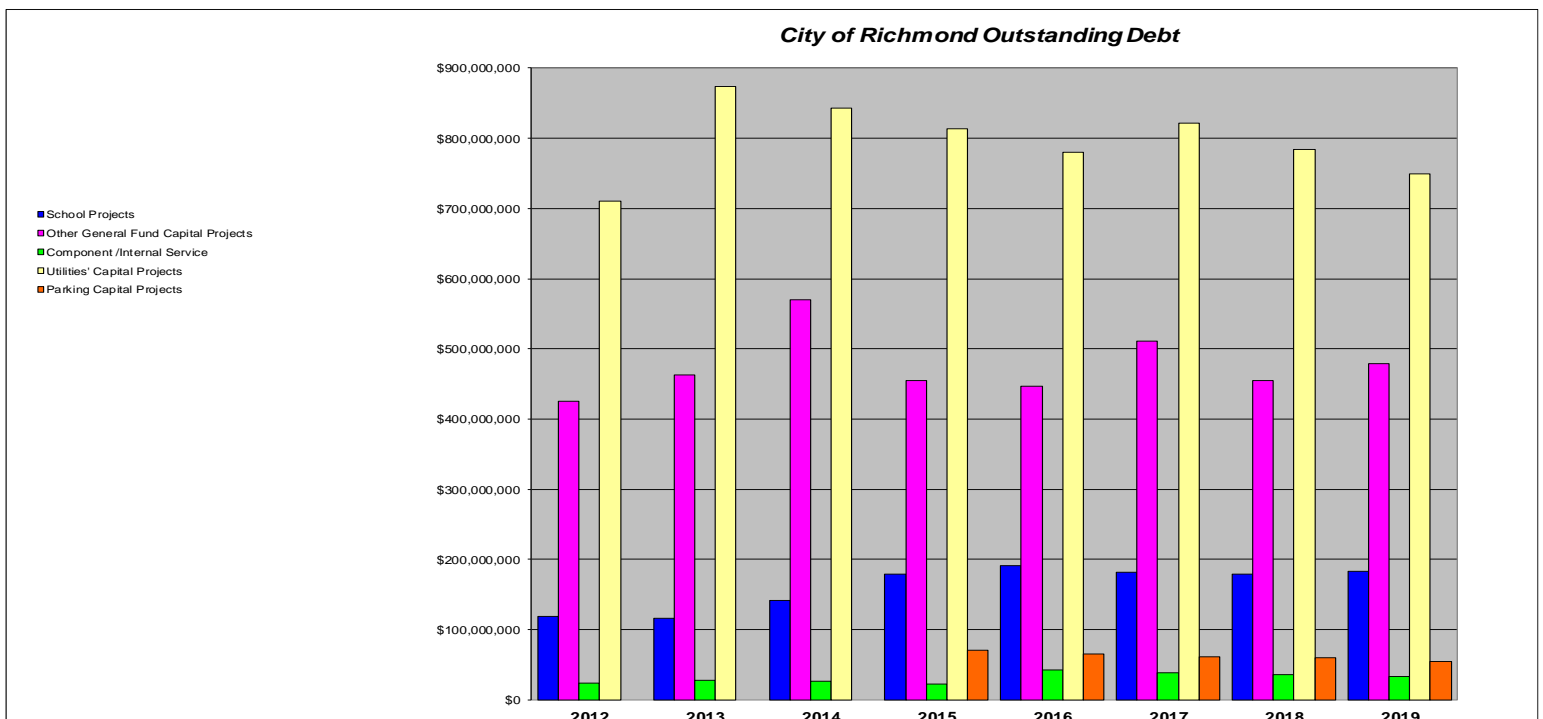
Exhibit 4



# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	FY 2019 Payments of Principal	FY 2019 New Debt Issued	FY 2019 Refunded Debt	Debt Outstanding February 28, 2019
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	179,463,159	190,397,322	181,548,336	178,852,448	9,196,831	12,669,678	-	182,325,295
New Schools-Line of Credit BAN						500,000		500,000
General Government Projects-CIP	228,275,402	237,255,608	220,488,245	251,488,697	19,698,885	26,038,017	-	257,827,829
Justice Center Project	121,736,841	95,673,439	93,321,884	87,995,666	2,307,123	-	-	85,688,543
Carpenter Center Project	20,770,227	19,750,566	18,692,727	16,604,092	1,145,329	-	-	15,458,763
Transportation Infrastructure	62,013,988	69,584,605	65,566,281	83,476,114	5,239,390	8,182,305	-	86,419,029
Coliseum Project	4,404,895	3,776,228	3,323,965	2,859,786	461,178	-	-	2,398,608
Cemetery Projects	298,732	249,027	218,059	187,065	31,048	-	-	156,017
730 Theatre Row Building	7,160,288	6,084,354	5,084,301	4,077,587	1,026,100	-	-	3,051,487
EDA - Leigh St Training Camp Project	9,500,000	9,000,000	9,000,000	8,500,000	570,000	8,310,000	8,300,000	7,940,000
City CIP Projects-Line of Credit BAN	-	5,000,000	95,000,000	-	-	19,000,000	-	19,000,000
<b>Subtotal General Fund</b>	<b>633,623,532</b>	<b>636,771,149</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>39,675,884</b>	<b>74,700,000</b>	<b>8,300,000</b>	<b>660,765,571</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svs Fund	6,263,596	3,722,697	2,481,798	1,240,899	615,899	-	-	625,000
Advantage Richmond Corporation	5,999,238	5,125,893	4,205,462	3,235,406	1,022,357	-	-	2,213,049
EDA - Stone Brewery Project	-	23,000,000	22,415,000	21,805,000	-	-	-	21,805,000
HUD Section 108 Notes	10,125,000	10,125,000	9,605,000	9,080,000	530,000	-	-	8,550,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>22,387,834</b>	<b>41,973,590</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>2,168,256</b>	<b>-</b>	<b>-</b>	<b>33,193,049</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	69,734,773	65,268,255	60,712,484	59,116,597	5,494,093	-	-	53,622,504
<b>Subtotal Parking Enterprise Fund</b>	<b>69,734,773</b>	<b>65,268,255</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>5,494,093</b>	<b>-</b>	<b>-</b>	<b>53,622,504</b>
Utilities - General Obligation Bonds	102,859,097	85,667,294	66,227,017	45,689,904	10,848,073	20,013	-	34,861,844
Utilities - Revenue Bonds	711,370,939	694,547,788	755,518,747	738,777,749	23,959,422	-	-	714,818,327
<b>Subtotal Utilities' Enterprise Fund</b>	<b>814,230,036</b>	<b>780,215,082</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>34,807,495</b>	<b>20,013</b>	<b>-</b>	<b>749,680,171</b>
<b>Total Debt of the City</b>	<b>1,539,976,175</b>	<b>1,524,228,076</b>	<b>1,613,409,306</b>	<b>1,512,987,010</b>	<b>82,145,728</b>	<b>74,720,013</b>	<b>8,300,000</b>	<b>1,497,261,295</b>



Current as of: February 28, 2019

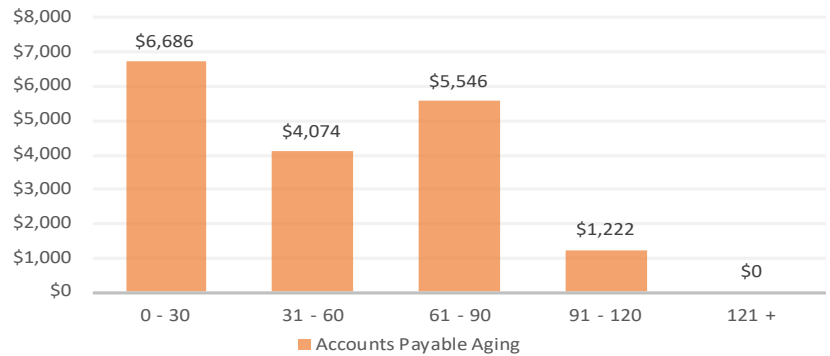


# Accounts Payable

## Exhibit 6

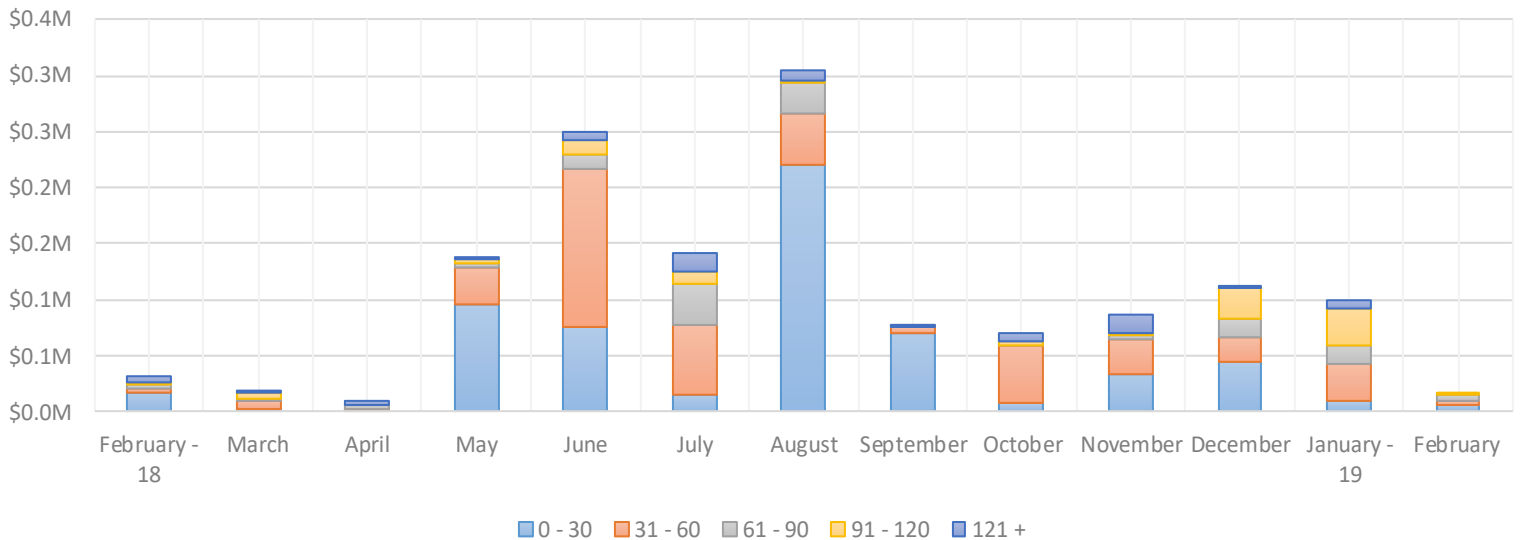
### Aging Report

Days	Amount
0 - 30	\$ 6,686
31 - 60	4,074
61 - 90	5,546
91 - 120	1,222
121 +	0
<b>Total</b>	<b>\$ 17,528</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
February - 18	\$ 16,708	\$ 3,655	\$ 3,803	\$ 2,470	\$ 4,899	\$ 31,535
March	2,324	7,281	2,706	5,657	1,359	19,327
April	813	1,890	2,805	1,384	2,151	9,043
May	95,860	32,853	4,208	3,601	712	137,234
June	75,305	140,540	13,857	12,033	8,413	250,148
July	14,914	62,311	36,132	11,236	17,630	142,223
August	220,666	44,845	28,123	1,557	9,827	305,018
September	70,836	4,136	220	0	547	75,739
October	8,475	50,250	1,219	3,176	6,311	69,431
November	33,819	31,238	3,301	2,158	15,380	85,896
December	44,374	22,883	15,640	28,502	11	111,410
January - 19	9,540	32,606	16,361	33,040	8,085	99,632
February	6,686	4,074	5,546	1,222	0	17,528

### AP Aging Data for Fiscal Year 2018-19



Current as of: February 28, 2019

# Delinquent Taxes

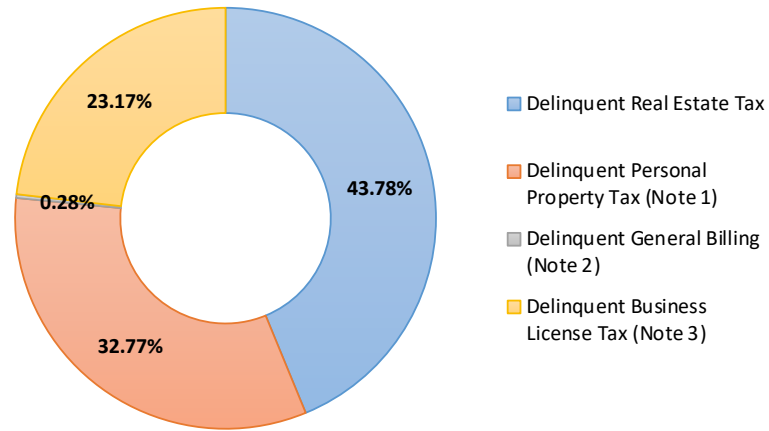
## Exhibit 7

### YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 19,517,765
Delinquent Personal Property Tax (Note 1)	14,607,712
Delinquent General Billing (Note 2)	126,444
Delinquent Business License Tax (Note 3)	10,331,012
<b>Grand Total</b>	<b>\$ 44,582,933</b>

Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



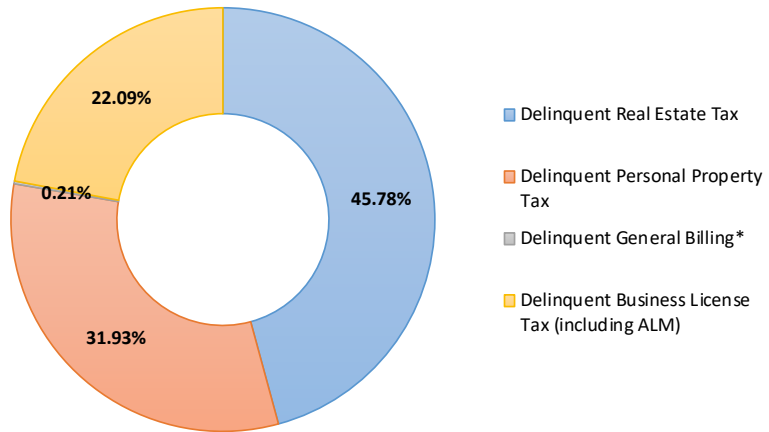
### YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 18,872,813
Delinquent Personal Property Tax	13,163,418
Delinquent General Billing*	84,990
Delinquent Business License Tax (including ALM)	9,105,236
<b>Grand Total</b>	<b>\$ 41,226,457</b>

Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property



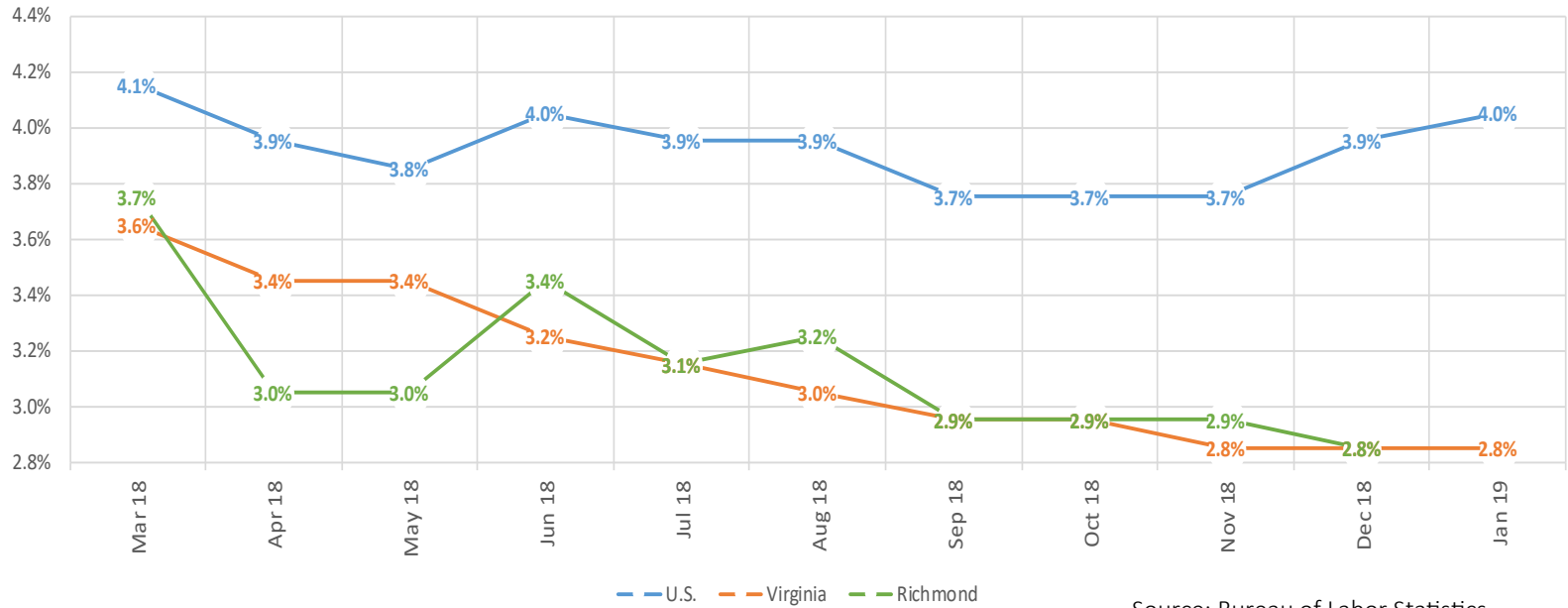
Source: Department of Finance - Revenue Administration

Current as of: February 28, 2019

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate remains unchanged at 2.8% for January and is not available for February at this time.
- ◆ The City's unemployment rate is not available for January or February at this time.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 4.0% in January compared to December 2000, when the national unemployment rate was also 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses (Number)	60
Total Value	\$ 23,904
Value Per License	\$ 398
YTD Retail Sales Tax	\$ 18,308,113
YTD Meals Tax (7.5%)	\$ 25,277,950
YTD Transient Lodging Tax (per MUNIS)	\$ 5,838,928
YTD Transient Lodging Tax (Per RAPIDS)	\$ 5,768,386
Variance due to Timing/Accruals	\$ 70,542

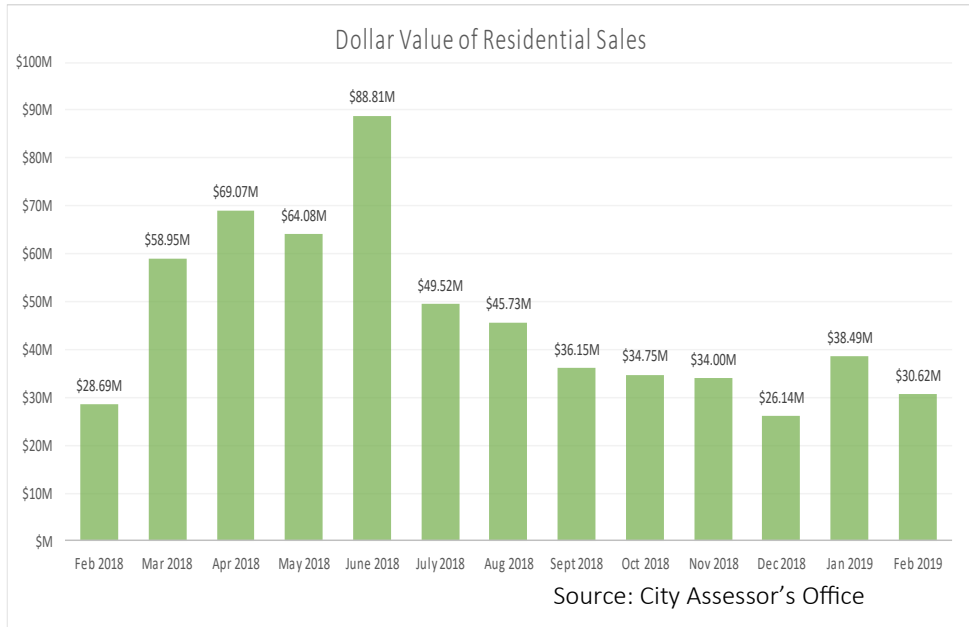
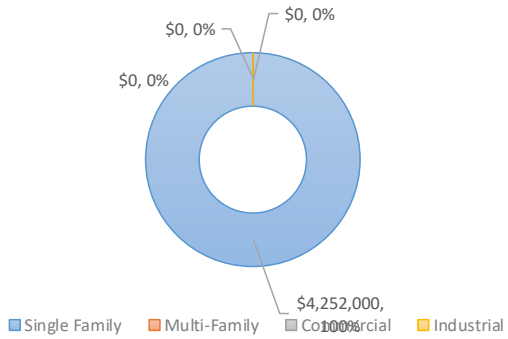
Source: Department of Finance



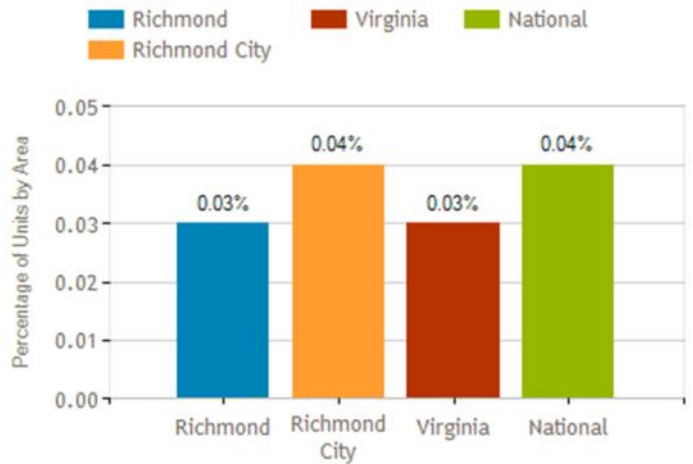
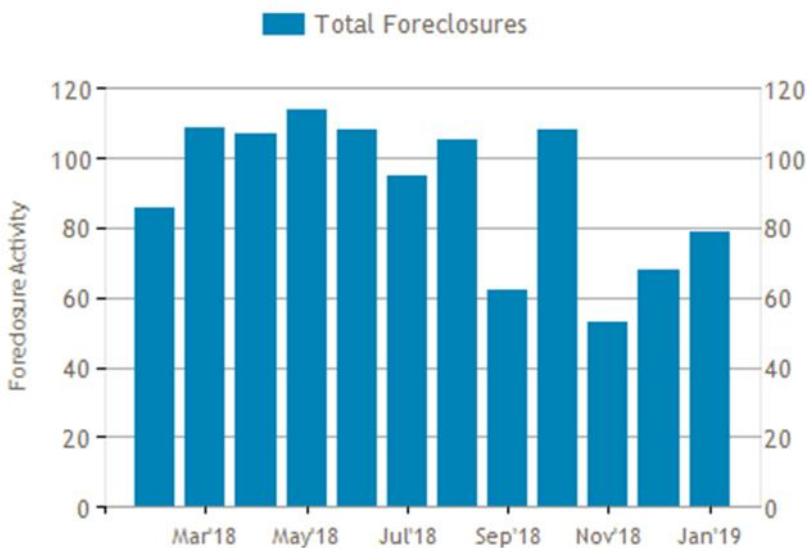
# Economic Indicators

## Exhibit 8—Continued

Dollar Value of New Constructions For January 2019



## Foreclosure Data



Source: RealtyTrac.com

# Appendix

**APPENDIX A**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND REVENUES  
FOR THE MONTH ENDED FEBRUARY 28, 2019  
(UNAUDITED)**

	<b>YTD FY18</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY18 vs FY19</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 124,352,856	\$ 264,095,329	\$ 134,093,659	\$ (130,001,670)	50.8%	\$ 9,740,803
Sales-1% Local	13,526,269	35,150,480	18,308,113	(16,842,367)	52.1%	4,781,844
Personal Property	1,701,815	59,423,485	1,772,150	(57,651,335)	3.0%	70,335
Machinery and Tools	132,110	13,253,366	47,195	(13,206,171)	0.4%	(84,915)
Utility Sales Tax Gas	243,021	5,032,525	3,140,522	(1,892,003)	62.4%	2,897,501
Utility Sales Tax Electric	6,448,165	13,444,352	5,900,867	(7,543,485)	43.9%	(547,298)
Utility Sales Tax Telephone	79	179,733	105,416	(74,317)	58.7%	105,337
State Communication Taxes	7,776,043	15,440,463	8,513,894	(6,926,569)	55.1%	737,851
Bank Stock	--	8,381,729	--	(8,381,729)	0.0%	--
Prepared Food	19,826,595	36,453,104	20,146,526	(16,306,578)	55.3%	319,931
*Prepared Food-School Facilities	--	9,113,276	5,131,424	(3,981,852)	56.3%	5,131,424
Lodging Tax	4,589,334	9,243,415	6,289,846	(2,953,569)	68.0%	1,700,512
Admission	1,502,105	3,360,273	1,529,288	(1,830,985)	45.5%	27,183
Real Estate Taxes - Delinquent	8,855,905	10,340,235	9,568,353	(771,882)	92.5%	712,448
Personal Property Taxes - Delinquent	6,757,783	10,729,454	4,931,822	(5,797,632)	46.0%	(1,825,961)
Private Utility Poles and Conduits	1,155,528	221,756	57,787	(163,969)	26.1%	(1,097,741)
Penalties and Interest	2,975,238	7,022,903	3,062,506	(3,960,397)	43.6%	87,268
Titling Tax-Mobile Home	7,773	9,522	3,810	(5,712)	40.0%	(3,963)
State Recordation	498,837	1,078,407	550,155	(528,252)	51.0%	51,318
Property Rental 1%	65,917	122,418	82,301	(40,117)	67.2%	16,384
Vehicle Rental Tax	499,614	983,878	716,979	(266,899)	72.9%	217,365
Telephone Commissions	92,904	405,000	92,334	(312,666)	22.8%	(570)
<b>Total City Taxes</b>	<b>201,007,891</b>	<b>503,485,103</b>	<b>224,044,947</b>	<b>(279,440,156)</b>	<b>44.5%</b>	<b>23,037,056</b>
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	12,629,940	34,232,005	12,799,939	(21,432,066)	37.4%	169,999
Vehicle	1,185,417	7,024,245	752,827	(6,271,418)	10.7%	(432,590)
Transfers, Penalties, Interest & Delinquent Collections	4,758	9,496	6,136	(3,360)	64.6%	1,378
Utilities Right of Way Fees	403,536	888,578	430,637	(457,941)	48.5%	27,101
Other Licenses, Permits and Fees	262,718	947,753	367,745	(580,008)	38.8%	105,027
<b>Total Licenses, Permits and Privilege Fees</b>	<b>14,486,369</b>	<b>43,102,077</b>	<b>14,357,284</b>	<b>(28,744,793)</b>	<b>33.3%</b>	<b>(129,085)</b>
<b>Intergovernmental</b>						
State Shared Expense	8,674,544	20,794,764	10,803,753	(9,991,011)	52.0%	2,129,209
Total State Block Grant	2,874,699	4,138,955	2,247,201	(1,891,754)	54.3%	(627,498)
Department of Social Services	19,619,205	43,654,672	21,570,443	(22,084,229)	49.4%	1,951,238
Federal Revenues	--	1,200	14,600	13,400	1216.7%	14,600
State Aid to Localities	7,171,457	14,871,997	7,441,019	(7,430,978)	50.0%	269,562
Service Charges on Tax Exempt Property (State PILOT)	2,235,224	3,808,790	1,811,243	(1,997,547)	47.6%	(423,981)
All Other Intergovernmental Revenues	1,819,930	667,971	409,170	(258,801)	61.3%	(1,410,760)
<b>Total Intergovernmental</b>	<b>42,395,059</b>	<b>87,938,349</b>	<b>44,297,429</b>	<b>(43,640,920)</b>	<b>50.4%</b>	<b>1,902,370</b>
<b>Service Charges</b>						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	--
Refuse Collection Fees	3,727,767	15,896,868	10,139,805	(5,757,063)	63.8%	6,412,038
Safety Related Charges	167,376	235,000	148,740	(86,260)	63.3%	(18,636)
Rental of Property	157,502	239,300	199,562	(39,738)	83.4%	42,060
Building Service Charges	914,418	591,931	1,007,885	415,954	170.3%	93,467
Inspection Fees	3,494,273	6,527,682	3,255,794	(3,271,888)	49.9%	(238,479)
Recycling Proceeds	474,436	2,175,944	1,257,715	(918,229)	57.8%	783,279
Health Related Charges	68,323	125,000	77,999	(47,001)	62.4%	9,676
Other Sales - Income	160,183	661,975	157,102	(504,873)	23.7%	(3,081)
Printing and Telecom Charges	9,974	16,500	7,457	(9,043)	45.2%	(2,517)
Other Service Charges	259,247	1,624,712	272,425	(1,352,287)	16.8%	13,178
<b>Total Service Charges</b>	<b>9,433,499</b>	<b>28,105,912</b>	<b>16,524,484</b>	<b>(11,581,428)</b>	<b>58.8%</b>	<b>7,090,985</b>



APPENDIX A

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND REVENUES  
FOR THE MONTH ENDED FEBRUARY 28, 2019  
(UNAUDITED)**

	YTD FY18	FY19	YTD FY19	FY19 Actual to Budget	YTD FY19 Actual as % of	Actual Variance FY18 vs FY19
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	32,774	67,500	27,794	(39,706)	41.2%	(4,980)
Circuit Court	2,674,031	5,593,715	3,495,744	(2,097,971)	62.5%	821,713
General District Court	386,998	870,225	452,103	(418,122)	52.0%	65,105
Juvenile and Domestic Relations District Court	3,499	5,745	2,648	(3,097)	46.1%	(851)
Parking Violations	--	--	--	--	0.0%	--
Total Fines and Forfeitures	3,097,302	6,537,185	3,978,289	(2,558,896)	60.9%	880,987
<b>Utility Payments</b>						
Utility Pilot Payment	760,634	22,759,977	15,795,799	(6,964,178)	69.4%	15,035,165
DPU Payments	--	5,407,204	--	(5,407,204)	0.0%	--
Utility Payment - City Services	2,115,805	3,251,376	2,178,283	(1,073,093)	67.0%	62,478
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	--
Total Utility Payments	2,876,439	31,700,942	17,974,082	(13,726,860)	56.7%	15,097,643
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	563,954	1,446,510	726,755	(719,755)	50.2%	162,801
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,298,096	1,408,696	4,348,915	2,940,219	308.7%	3,050,819
Other Payments to General Fund	254,489	42,300	127,920	85,620	302.4%	(126,569)
Total Miscellaneous Revenues	2,116,539	3,146,351	5,203,590	2,057,239	165.4%	3,087,051
<b>General Fund Revenues</b>	<b>\$ 275,413,098</b>	<b>\$ 704,015,919</b>	<b>\$ 326,380,105</b>	<b>\$ (377,635,814)</b>	<b>46.4%</b>	<b>\$ 50,967,007</b>
Encumbrance Reserve	--	5,432,399	--	(5,432,399)	0.0%	--
Transfers In	--	17,720,800	5,173,037	(12,547,763)	29.2%	5,173,037
<b>General Fund Revenues and Other Financing Sources</b>	<b>\$ 275,413,098</b>	<b>\$ 727,169,118</b>	<b>\$ 331,553,142</b>	<b>\$ (395,615,976)</b>	<b>45.6%</b>	<b>\$ 56,140,044</b>

\* City Council appropriated \$9,113,276 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. Approximately \$ 5.13 million has been collected as of February 28, 2019.

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED FEBRUARY 28, 2019  
(UNAUDITED)**

	YTD FY18	FY19	YTD FY19	FY19	YTD FY19	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY18 vs FY19
				Positive (Negative)	Budget	Positive (Negative)
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 804,353	\$ 1,427,537	\$ 823,134	\$ 604,403	57.7%	\$ (18,781)
City Clerk	402,278	923,177	378,095	545,082	41.0%	24,183
Planning and Development Review	5,964,315	11,507,411	6,467,601	5,039,810	56.2%	(503,286)
Assessor of Real Estate	1,962,524	3,664,313	2,082,584	1,581,729	56.8%	(120,060)
City Auditor	1,195,480	1,731,996	1,042,823	689,173	60.2%	152,657
Department of Law	1,767,142	3,043,116	1,691,245	1,351,871	55.6%	75,897
General Registrar	921,985	1,780,952	1,039,222	741,730	58.4%	(117,237)
Inspector General	--	464,503	126,059	338,444	27.1%	(126,059)
Chief Administrative Officer	579,745	963,094	604,708	358,386	62.8%	(24,963)
Citizen Service and Response	--	1,297,165	519,237	777,928	40.0%	(519,237)
Budget and Strategic Planning	796,842	1,345,718	741,257	604,461	55.1%	55,585
Department of Human Resources	1,855,454	3,270,878	1,780,099	1,490,779	54.4%	75,355
Department of Finance	5,409,610	11,142,868	6,163,329	4,979,539	55.3%	(753,719)
Procurement Services	439,799	1,260,025	708,269	551,756	56.2%	(268,470)
Office of Press Secretary to Mayor	295,271	490,968	294,357	196,611	60.0%	914
City Treasurer	108,095	166,242	114,878	51,364	69.1%	(6,783)
Economic Development	2,410,507	3,386,580	1,653,159	1,733,421	48.8%	757,348
Housing and Community Development	--	2,019,026	589,230	1,429,796	29.2%	(589,230)
Council Chief of Staff	688,267	1,180,203	728,582	451,621	61.7%	(40,315)
Minority Business Development	433,346	817,716	399,353	418,363	48.8%	33,993
City Mayor's Office	644,476	1,162,897	741,169	421,728	63.7%	(96,693)
Office of Community Wealth Building	1,159,780	2,026,603	1,077,585	949,018	53.2%	82,195
<b>Total General Government</b>	<b>27,839,269</b>	<b>55,072,989</b>	<b>29,765,975</b>	<b>25,307,014</b>	<b>54.0%</b>	<b>(1,926,706)</b>
<b>Public Safety and Judiciary</b>						
Judiciary	6,862,221	11,227,051	6,912,818	4,314,233	61.6%	(50,597)
Juvenile and Domestic Relations District Court	251,384	454,921	257,395	197,526	56.6%	(6,011)
City Sheriff	23,103,520	39,448,047	25,195,216	14,252,831	63.9%	(2,091,696)
Department of Police	59,924,403	95,348,222	60,902,592	34,445,630	63.9%	(978,189)
Department of Emergency Communications	2,854,676	5,986,634	2,847,205	3,139,429	47.6%	7,471
Department of Fire and Emergency Services	33,505,632	51,504,145	33,097,092	18,407,053	64.3%	408,540
Animal Control	1,077,275	1,614,730	1,174,263	440,467	72.7%	(96,988)
<b>Total Public Safety and Judiciary</b>	<b>127,579,111</b>	<b>205,583,751</b>	<b>130,386,581</b>	<b>75,197,170</b>	<b>63.4%</b>	<b>(2,807,470)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	17,686,275	31,622,622	19,484,970	12,137,652	61.6%	(1,798,695)
<b>Human Services</b>						
Office of DCAO for Human Services	694,463	1,378,522	616,273	762,249	44.7%	78,190
Department of Social Services	29,634,223	47,675,418	27,634,951	20,040,467	58.0%	1,999,272
Justice Services	5,667,081	9,039,612	5,521,722	3,517,890	61.1%	145,359
Department of Public Health	2,836,118	4,030,490	3,022,868	1,007,622	75.0%	(186,750)
<b>Total Human Services</b>	<b>38,831,885</b>	<b>62,124,041</b>	<b>36,795,814</b>	<b>25,328,227</b>	<b>59.2%</b>	<b>2,036,071</b>
<b>Culture and Recreation</b>						
Richmond Public Library	3,360,083	5,962,284	3,617,013	2,345,271	60.7%	(256,930)
Department of Parks, Recreation and Community Facilities	10,290,851	16,385,768	10,639,928	5,745,840	64.9%	(349,077)
<b>Total Culture and Recreation</b>	<b>13,650,934</b>	<b>22,348,052</b>	<b>14,256,941</b>	<b>8,091,111</b>	<b>63.8%</b>	<b>(606,007)</b>

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED FEBRUARY 28, 2019  
(UNAUDITED)**

	<b>YTD FY18 Actual</b>	<b>FY19 Budget</b>	<b>YTD FY19 Actual</b>	<b>FY19 Actual to Budget Positive (Negative)</b>	<b>YTD FY19 Actual as % of Budget</b>	<b>Actual Variance FY18 vs FY19 Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	46,297,191	169,146,483	78,337,842	90,808,641	46.3%	(32,040,651)
<b>Non-Departmental</b>						
Total Non-Departmental	34,684,864	55,727,323	44,876,801	10,850,522	80.5%	10,191,937
Total Non-Departmental	34,684,864	55,727,323	44,876,801	10,850,522	80.5%	10,191,937
<b>General Fund Expenditures</b>	<b>306,569,529</b>	<b>601,625,261</b>	<b>353,904,924</b>	<b>247,720,337</b>	<b>58.8%</b>	<b>(47,335,395)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(62,360,300)	(116,430,581)	(75,276,595)	41,153,986	64.7%	(12,916,295)
Transfers Out - Non-Departmental School Facilities	--	(9,113,276)	(355,243)	8,758,033	3.9%	(355,243)
Total Other Financing Sources (Uses), Net	(62,360,300)	(125,543,857)	(75,631,838)	49,912,019	60.2%	(13,271,538)
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 368,929,829</b>	<b>\$ 727,169,118</b>	<b>\$ 429,536,762</b>	<b>\$ 297,632,356</b>	<b>59.1%</b>	<b>\$ (60,606,933)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(31,156,431)</b>	<b>102,390,658</b>	<b>(27,524,819)</b>	<b>129,915,477</b>	<b>-26.9%</b>	<b>(3,631,612)</b>
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</b>	<b>(93,516,731)</b>	<b>--</b>	<b>(97,983,620)</b>	<b>(97,983,620)</b>	<b>--</b>	<b>(4,466,889)</b>

Notes: Financial Statements presented are unaudited and internal working draft  
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED FEBRUARY 28, 2019  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY19 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 1,377
City Clerk	57,161
Planning and Development Review	602,794
Assessor of Real Estate	1,596
City Auditor	2,300
Department of Law	16,702
General Registrar	261,135
Chief Administrative Officer	29,191
Budget and Strategic Planning	218
Inspector General	1,024
Department of Human Resources	46,600
Department of Finance	621,103
Procurement Services	6,426
Office of Press Secretary to Mayor	807
Department of Citizen Service and Response	48,666
Economic /Community Development	89,775
Housing	36,175
Council Chief of Staff	19,991
Minority Business Development	0
City Mayor's Office	5,365
Office of Community Wealth Building	27,040
Total General Government	1,875,446
 <b>Public Safety and Judiciary</b>	
Judiciary	42,381
Juvenile and Domestic Relations District Court	16,895
City Sheriff	4,137,168
Department of Police	954,537
Department of Emergency Communications	305,929
Department of Fire and Emergency Services	391,195
Animal Control	51,356
Total Public Safety and Judiciary	5,899,461
 <b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	2,182,915
Total Highway, Streets, Sanitation and Refuse	2,182,915
 <b>Human Services</b>	
Office of DCAO for Human Services	1,210
Department of Social Services	615,655
Justice Services	334,525
CSU-Probation Services	8,827
Department of Public Health	1,007,623
Total Human Services	1,967,840
 <b>Culture and Recreation</b>	
Richmond Public Library	315,349
Department of Parks, Recreation and Community Facilities	259,963
Total Culture and Recreation	575,312
<b>Total General Fund Encumbrances</b>	<b>\$ 12,500,974</b>