

City of Richmond Monthly Financial Report

**DECEMBER
2018**





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Letter of Transmittal

January 15, 2019

The Administration is pleased to present the December 31, 2018, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of December 31, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending December 31, 2018 and 2019 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2018 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of December 31, 2018, General Fund revenues totaled \$142.5 million, or 20.3%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of December 31, 2018, General Fund expenditures totaled \$276.5 million, or 45.4% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$13.8 million. City Sheriff, Police, Public Works, and Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2015 to 2019.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2015 to 2018, as well as the debt related activity for the period ending December 31, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$633.6 million to \$674.3 million. During the same period the debt associated with school capital projects increased from \$179.5 million at the end of June 30, 2015 to \$186.3 million as of December 31, 2018.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of December 31, 2018, as well as the month-to-month aging beginning in December 31, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack.
Director of Finance

Mimi C. Terry
Deputy Director of Finance

Monthly Financial Report

Prepared By:

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

| Source | YTD FY18 Actual | FY19 Final Budget | YTD FY19 Actual | FY19 Budget to Actual | FY19 % of Final Budget | Variance FY18 vs FY19 |
|--|-----------------|-------------------|-----------------|-----------------------|------------------------|-----------------------|
| City Taxes | \$ 68,759,656 | \$ 502,960,103 | \$ 90,854,677 | \$ (412,105,426) | 18.1% | \$ 22,095,021 |
| Licenses, Permits, and Privilege Fees | 2,335,201 | 43,102,077 | 1,179,760 | (41,922,317) | 2.7% | (1,155,441) |
| Intergovernmental | 25,091,091 | 86,888,349 | 33,434,397 | (53,453,952) | 38.5% | 8,343,306 |
| Service Charges | 7,947,832 | 28,105,912 | 9,355,120 | (18,750,792) | 33.3% | 1,407,288 |
| Fines and Forfeitures | 2,122,039 | 6,537,185 | 2,830,496 | (3,706,689) | 43.3% | 708,457 |
| Utility Payments | 2,347,488 | 31,700,942 | 2,511,912 | (29,189,030) | 7.9% | 164,424 |
| Miscellaneous Revenues | 2,131,241 | 3,146,351 | 2,358,957 | (787,394) | 75.0% | 227,716 |
| <i>Subtotal General Fund Revenues</i> | \$ 110,734,548 | \$ 702,440,919 | \$ 142,525,319 | \$ (559,915,600) | 20.3% | \$ 31,790,771 |
| Encumbrance Roll Forward | -- | 5,432,399 | -- | (5,432,399) | 0.0% | -- |
| Transfers In | -- | 17,470,800 | -- | (17,470,800) | 0.0% | -- |
| Grand Total General Fund Revenues | \$ 110,734,548 | \$ 725,344,118 | \$ 142,525,319 | \$ (582,818,799) | 19.6% | \$ 31,790,771 |



Expenditures

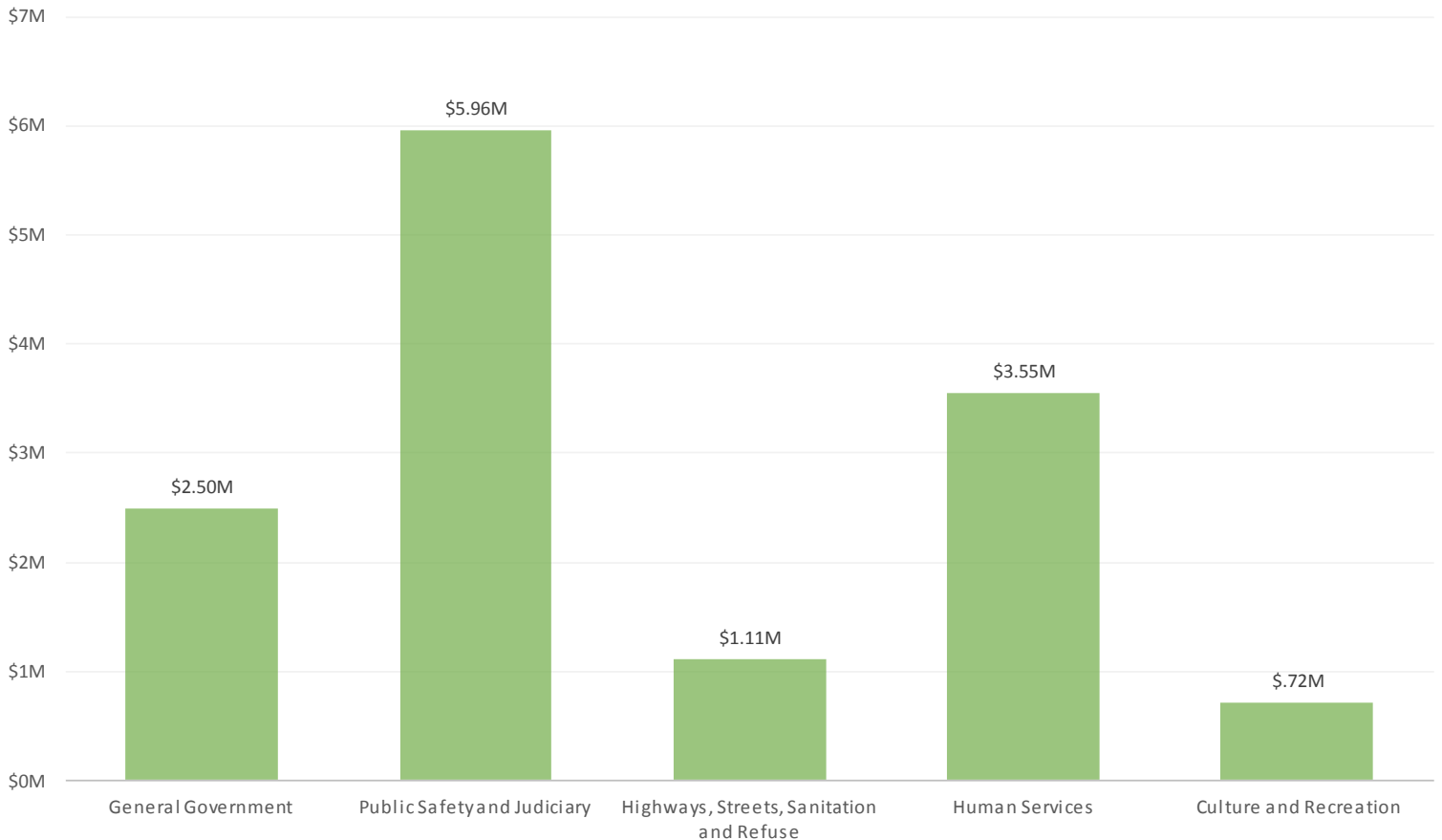
Exhibit 2—Dollars Out

| Source | YTD FY18 Actual | FY19 Final Budget | YTD FY19 Actual | FY19 Budget to Actual | FY19 % of Final Budget | Variance FY18 vs FY19 |
|--|-----------------|-------------------|-----------------|-----------------------|------------------------|-----------------------|
| General Government | \$ 21,257,925 | \$ 54,947,989 | \$ 22,153,112 | \$ 32,794,877 | 40.3% | \$ (895,187) |
| Public Safety and Judiciary | 95,819,525 | 204,533,751 | 97,853,592 | 106,680,159 | 47.8% | (2,034,067) |
| Highways, Streets, Sanitation and Refuse | 13,304,875 | 31,622,622 | 14,308,939 | 17,313,683 | 45.2% | (1,004,064) |
| Human Services | 28,945,727 | 62,124,041 | 26,927,308 | 35,196,733 | 43.3% | 2,018,419 |
| Culture and Recreation | 10,472,642 | 22,348,052 | 10,751,919 | 11,596,133 | 48.1% | (279,277) |
| Education | 46,297,191 | 169,146,483 | 84,573,242 | 84,573,241 | 50.0% | (38,276,051) |
| Non-Departmental | 20,757,739 | 64,190,599 | 19,906,464 | 44,284,135 | 31.0% | (851,275) |
| <i>Subtotal General Fund Expenditures</i> | \$ 236,855,624 | \$ 608,913,537 | \$ 276,474,576 | \$ 332,438,961 | 45.4% | \$ (39,618,952) |
| Other Financing Uses | (36,013,957) | (116,430,581) | (41,633,731) | 74,796,850 | 35.8% | (5,619,774) |
| Grand Total General Fund Expenditures | \$ 272,869,581 | \$ 725,344,118 | \$ 318,108,307 | \$ 407,235,811 | 43.9% | \$ (45,238,726) |

Encumbrances

Exhibit 3

FY19 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through December 2018.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

| Source | FY19 Encumbrances |
|--|----------------------|
| General Government | \$ 2,498,106 |
| Public Safety and Judiciary | 5,957,738 |
| Highways, Streets, Sanitation and Refuse | 1,113,780 |
| Human Services | 3,551,954 |
| Culture and Recreation | 718,416 |
| Grand Total General Fund Encumbrances | \$ 13,839,994 |

Encumbrances

Exhibit 3—continued

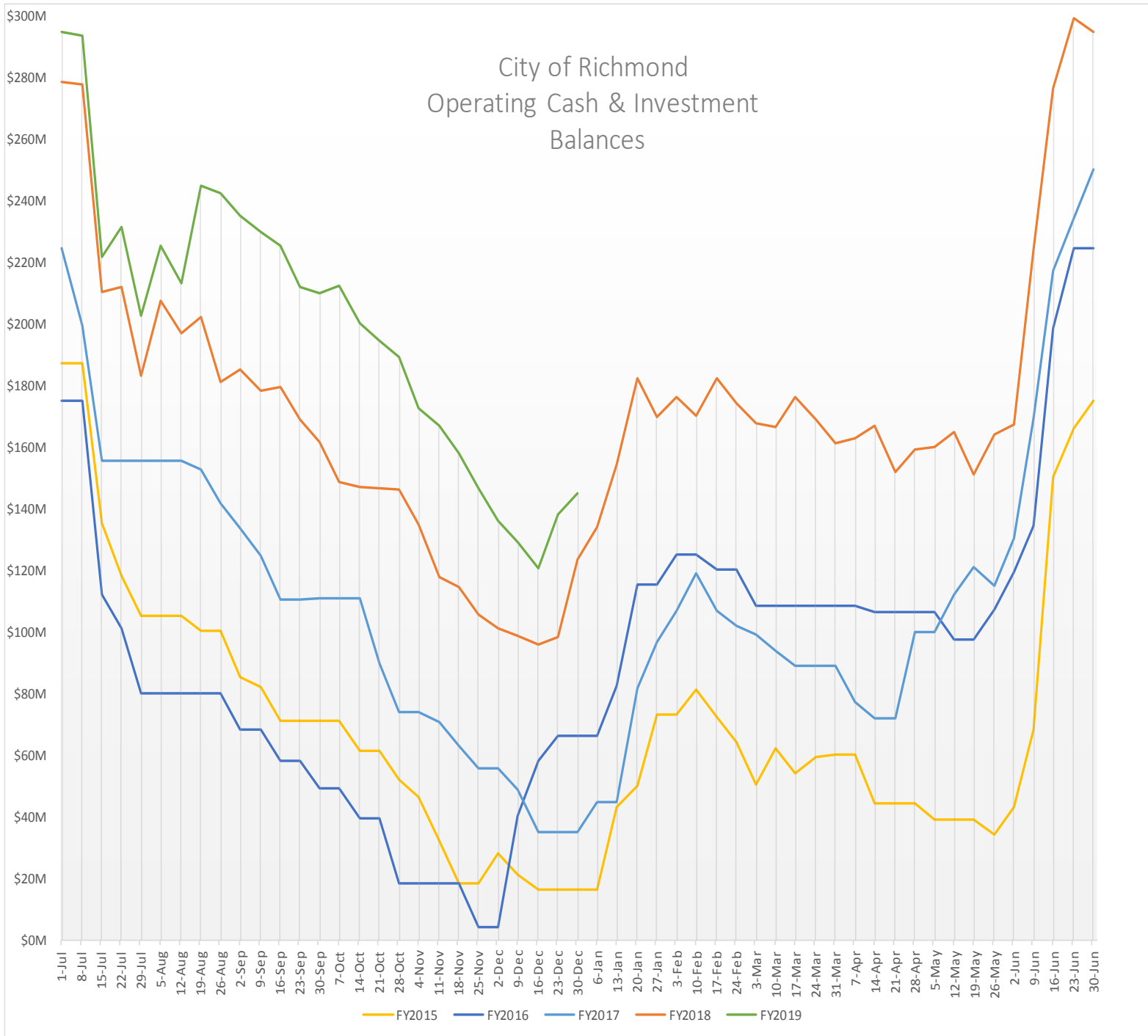
| Existing Contract Number | Title | Total Contract Amount | Contractor Name | Agency | Agency Contract Administrator | Change Order/ Contract Modification | Renewed/Extended | Resolicited | New Solicitation | Comments |
|--------------------------|--|-----------------------|--------------------------------------|--------|-------------------------------|-------------------------------------|------------------|-------------|------------------|---|
| 17000006212 | Water, Wastewater, and Stormwater Utility Engineering Services - water only | \$ 10,000,000 | Greenley and Hansen LLC | DPU | Robert Stone | | Renewal | | | 5000000 |
| 17000006760 | Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only | \$ 15,000,000 | A Morton Thomas and Associates Inc | DPU | Susan Hamilton | | Renewal | | | 5000000 |
| 17000006759 | Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only | \$ 15,000,000 | Timmons Group | DPU | Susan Hamilton | | Renewal | | | 5000000 |
| 17000006747 | Water, Wastewater, and Stormwater Utility Engineering Services-stormwater only | \$ 15,000,000 | Rummel Klepper and Kahl LLP | DPU | Susan Hamilton | | Renewal | | | 5000000 |
| 17000006746 | Water, Wastewater, and Stormwater Utility Engineering Services-wastewater only | \$ 15,000,000 | Rummel Klepper and Kahl LLP | DPU | Susan Hamilton | | Renewal | | | 15000000 |
| 17000006758 | Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only | \$ 15,000,000 | Hazen and Sawyer P.C. | DPU | Susan Hamilton | | Renewal | | | 15000000 |
| 14000012955 | Employee Medical Services & Inmate - Emergency Medical Services | \$ 3,572,500 | HCA Health Services of VA Inc. | HR | Karen Garland | | Extension | | | Contract extension request is for time only. HR is in the process of crafting a new RFP. |
| 17000007924 | DPU/Water, Wastewater, and Stormwater Utility Engineering Services - stormwater only | \$ 15,000,000 | Woolpert, Inc. | DPU | Susan Hamilton | | Renewal | | | 15000000 |
| 1400000436 | Legal Collection Services | \$ - | Ballato Law Firm PC | ATTY | Bonnie Ashley | | Renewal | | | Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond. |
| 15000013730 | Legal Collection Services | \$ - | Taxing Authority Consulting Services | ATTY | Bonnie Ashley | | Renewal | | | Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond. |

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for December 2018 are above.



Operating Cash & Investment Balances

Exhibit 4

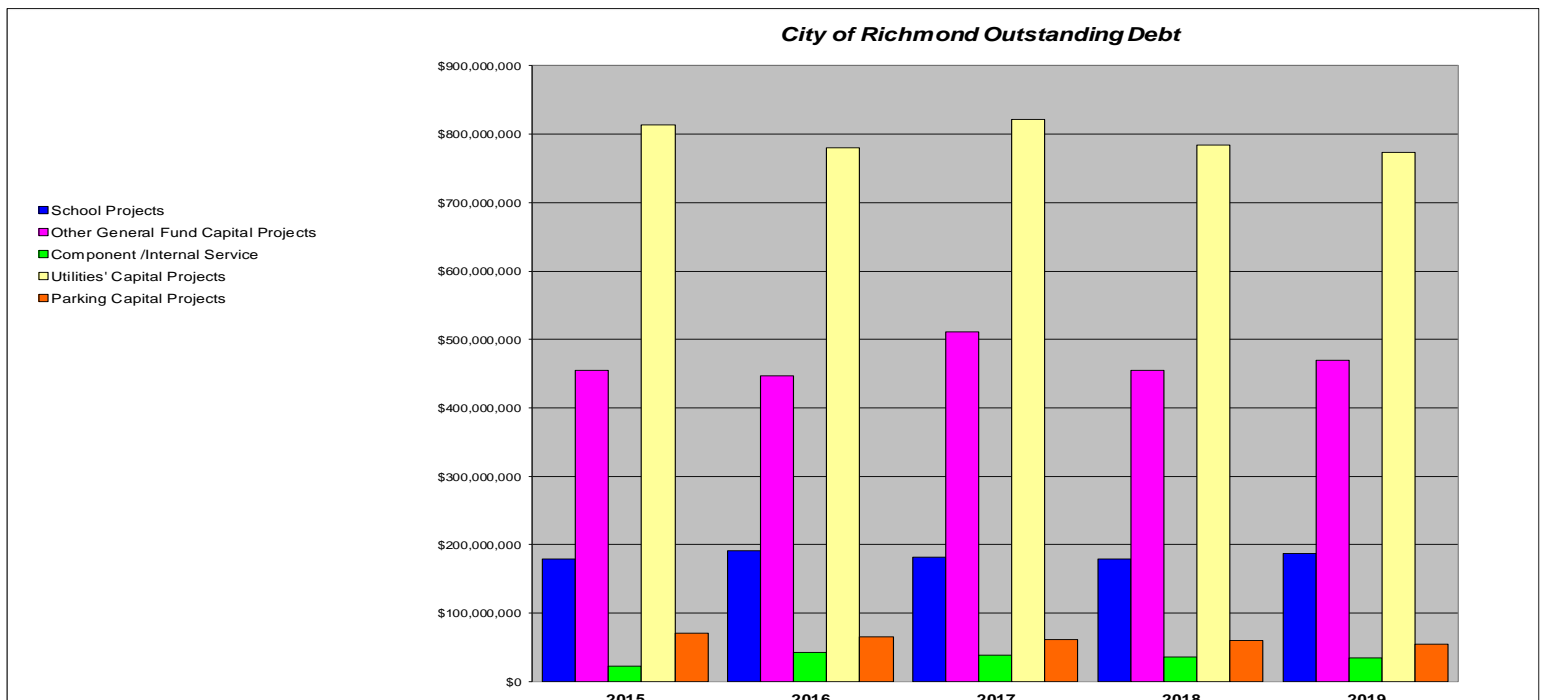


Outstanding Long Term Debt

Exhibit 5

| | Debt Outstanding June 30, 2015 | Debt Outstanding June 30, 2016 | Debt Outstanding June 30, 2017 | Debt Outstanding June 30, 2018 | FY 2019 Payments of Principal | FY 2019 New Debt Issued | FY 2019 Refunded Debt | Debt Outstanding December 31, 2018 |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------|-----------------------|------------------------------------|
| Paid From General Fund | | | | | | | | |
| Schools Capital Projects - CIP | 179,463,159 | 190,397,322 | 181,548,336 | 178,852,448 | 5,188,604 | 12,669,678 | - | 186,333,522 |
| New Schools-Line of Credit BAN | | | | | | 500,000 | | 500,000 |
| General Government Projects-CIP | 228,275,402 | 237,255,608 | 220,488,245 | 251,488,697 | 14,620,646 | 26,038,017 | - | 262,906,068 |
| Justice Center Project | 121,736,841 | 95,673,439 | 93,321,884 | 87,995,666 | 14,825 | - | - | 87,980,841 |
| Carpenter Center Project | 20,770,227 | 19,750,566 | 18,692,727 | 16,604,092 | 1,145,329 | - | - | 15,458,763 |
| Transportation Infrastructure | 62,013,988 | 69,584,605 | 65,566,281 | 83,476,114 | 3,459,057 | 8,182,305 | - | 88,199,362 |
| Coliseum Project | 4,404,895 | 3,776,228 | 3,323,965 | 2,859,786 | 461,178 | - | - | 2,398,608 |
| Cemetery Projects | 298,732 | 249,027 | 218,059 | 187,065 | 31,048 | - | - | 156,017 |
| 730 Theatre Row Building | 7,160,288 | 6,084,354 | 5,084,301 | 4,077,587 | 1,026,100 | - | - | 3,051,487 |
| Coliseum Parking Garage | - | - | - | - | - | - | - | - |
| RMA Expressway Parking Garage | - | - | - | - | - | - | - | - |
| EDA - Leigh St Training Camp Project | 9,500,000 | 9,000,000 | 9,000,000 | 8,500,000 | 200,000 | 8,310,000 | 8,300,000 | 8,310,000 |
| City CIP Projects-Line of Credit BAN | - | 5,000,000 | 95,000,000 | - | - | 19,000,000 | - | 19,000,000 |
| Subtotal General Fund | 633,623,532 | 636,771,149 | 692,243,798 | 634,041,455 | 26,146,787 | 74,700,000 | 8,300,000 | 674,294,668 |
| Paid From Internal Service Fund/Component Units | | | | | | | | |
| Fleet Internal Svs Fund | 6,263,596 | 3,722,697 | 2,481,798 | 1,240,899 | - | - | - | 1,240,899 |
| Advantage Richmond Corporation | 5,999,238 | 5,125,893 | 4,205,462 | 3,235,406 | 1,022,357 | - | - | 2,213,049 |
| EDA - Stone Brewery Project | - | 23,000,000 | 22,415,000 | 21,805,000 | - | - | - | 21,805,000 |
| HUD Section 108 Notes | 10,125,000 | 10,125,000 | 9,605,000 | 9,080,000 | 530,000 | - | - | 8,550,000 |
| Subtotal ISF Funds/Compont Units | 22,387,834 | 41,973,590 | 38,707,260 | 35,361,305 | 1,552,357 | - | - | 33,808,948 |
| Paid From Enterprise Funds | | | | | | | | |
| Parking - General Obligation Bonds | 69,734,773 | 65,268,255 | 60,712,484 | 59,116,597 | 5,494,093 | - | - | 53,622,504 |
| Subtotal Parking Enterprise Fund | 69,734,773 | 65,268,255 | 60,712,484 | 59,116,597 | 5,494,093 | - | - | 53,622,504 |
| Utilities - General Obligation Bonds | 102,859,097 | 85,667,294 | 66,227,017 | 45,689,904 | 10,815,840 | - | - | 34,874,064 |
| Utilities - Revenue Bonds | 711,370,939 | 694,547,788 | 755,518,747 | 738,185,547 | - | - | - | 738,185,547 |
| Subtotal Utilities' Enterprise Func | 814,230,036 | 780,215,082 | 821,745,764 | 783,875,451 | 10,815,840 | - | - | 773,059,611 |
| Total Debt of the City | 1,539,976,175 | 1,524,228,076 | 1,613,409,306 | 1,512,394,808 | 44,009,077 | 74,700,000 | 8,300,000 | 1,534,785,731 |

City of Richmond Outstanding Debt



Current as of: December 31, 2018

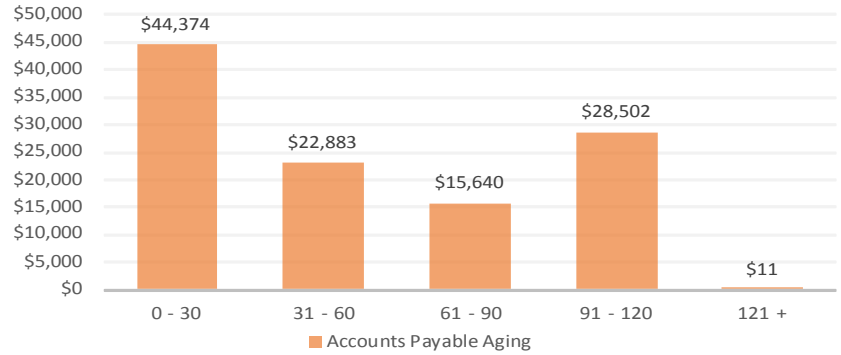


Accounts Payable

Exhibit 6

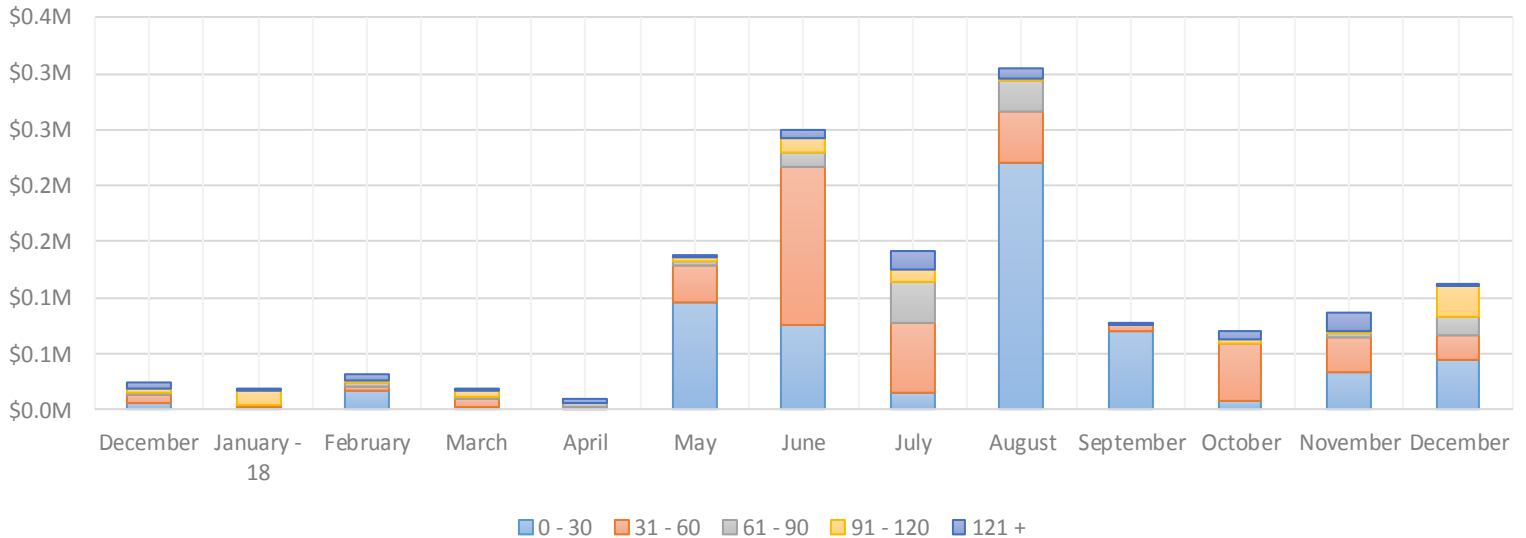
Aging Report

| Days | Amount |
|--------------|-------------------|
| 0 - 30 | \$ 44,374 |
| 31 - 60 | 22,883 |
| 61 - 90 | 15,640 |
| 91 - 120 | 28,502 |
| 121 + | 11 |
| Total | \$ 111,410 |



| Month | 0 - 30 | 31 - 60 | 61 - 90 | 91 - 120 | 121 + | Grand Total |
|--------------|----------|----------|----------|----------|----------|-------------|
| December | \$ 5,694 | \$ 7,565 | \$ 2,957 | \$ 1,992 | \$ 7,187 | \$ 25,395 |
| January - 18 | 2,135 | 1,980 | 798 | 11,805 | 1,602 | 18,320 |
| February | 16,708 | 3,655 | 3,803 | 2,470 | 4,899 | 31,535 |
| March | 2,324 | 7,281 | 2,706 | 5,657 | 1,359 | 19,327 |
| April | 813 | 1,890 | 2,805 | 1,384 | 2,151 | 9,043 |
| May | 95,860 | 32,853 | 4,208 | 3,601 | 712 | 137,234 |
| June | 75,305 | 140,540 | 13,857 | 12,033 | 8,413 | 250,148 |
| July | 14,914 | 62,311 | 36,132 | 11,236 | 17,630 | 142,223 |
| August | 220,666 | 44,845 | 28,123 | 1,557 | 9,827 | 305,018 |
| September | 70,836 | 4,136 | 220 | 0 | 547 | 75,739 |
| October | 8,475 | 50,250 | 1,219 | 3,176 | 6,311 | 69,431 |
| November | 33,819 | 31,238 | 3,301 | 2,158 | 15,380 | 85,896 |
| December | 44,374 | 22,883 | 15,640 | 28,502 | 11 | 111,410 |

AP Aging Data for Fiscal Year 2018-19



Delinquent Taxes

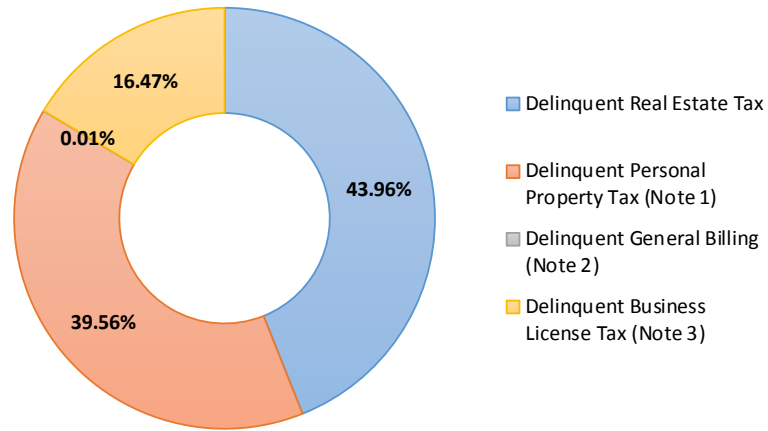
Exhibit 7

YTD FY19 Delinquent Taxes

| Description | Amount |
|---|----------------------|
| Delinquent Real Estate Tax | \$ 18,470,923 |
| Delinquent Personal Property Tax (Note 1) | 16,624,684 |
| Delinquent General Billing (Note 2) | 3,651 |
| Delinquent Business License Tax (Note 3) | 6,920,756 |
| Grand Total | \$ 42,020,014 |

Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



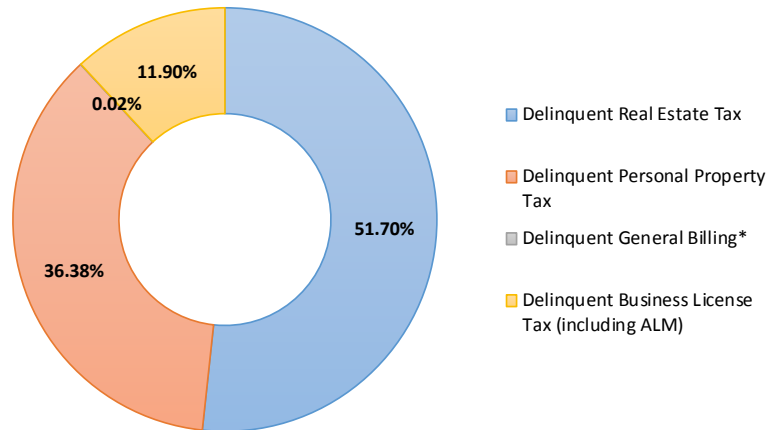
YTD FY18 Delinquent Taxes

| Description | Amount |
|---|----------------------|
| Delinquent Real Estate Tax | \$ 22,547,767 |
| Delinquent Personal Property Tax | 15,865,351 |
| Delinquent General Billing* | 9,926 |
| Delinquent Business License Tax (including ALM) | 5,187,772 |
| Grand Total | \$ 43,610,816 |

Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property



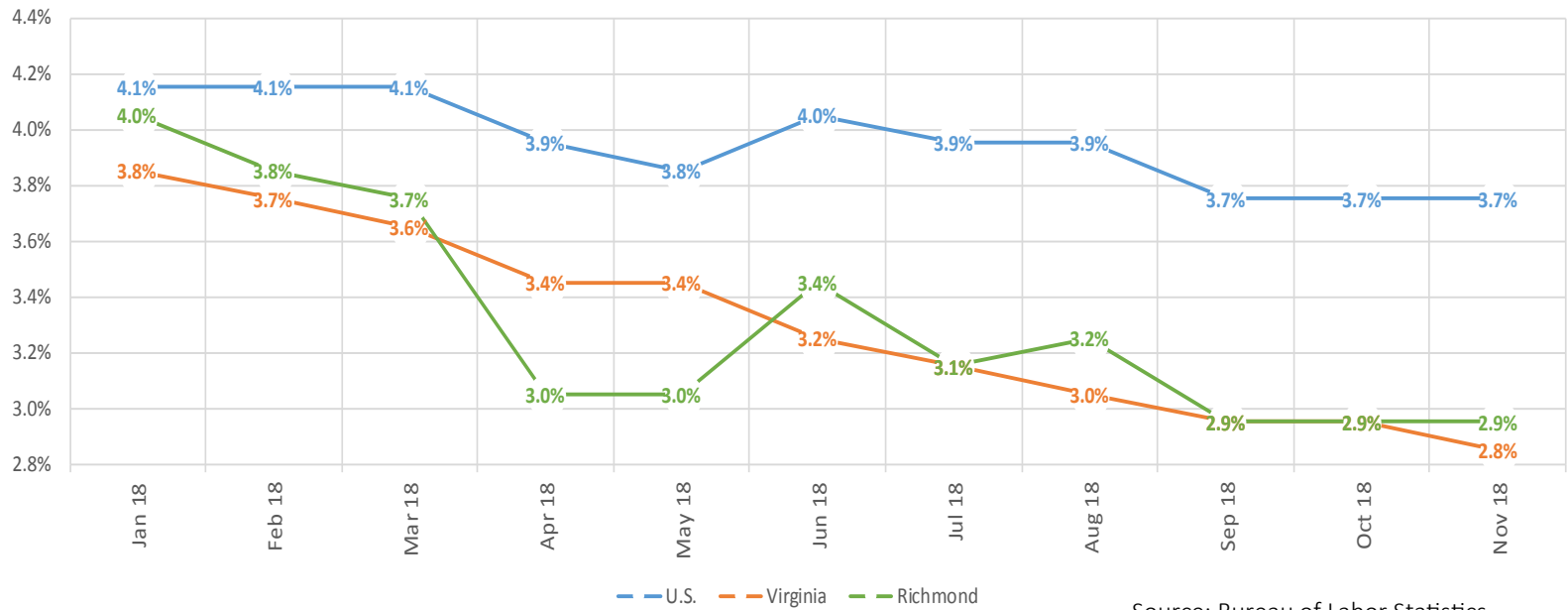
Source: Department of Finance - Revenue Administration

Current as of: December 31, 2018

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate remained unchanged in November. December information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level, but is above the state level in November.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.7% in November compared to December 2000, when the national unemployment rate was also 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

| | |
|--|---------------|
| New Business Licenses (Number) | 52 |
| Total Value | \$ 4,265 |
| Value Per License | \$ 82 |
| YTD Retail Sales Tax | \$ 11,642,019 |
| YTD Meals Tax (7.5%) | \$ 16,862,244 |
| YTD Transient Lodging Tax (per MUNIS) | \$ 4,234,664 |
| YTD Transient Lodging Tax (Per RAPIDS) | \$ 4,234,664 |
| Variance due to Timing/Accruals | \$ - |

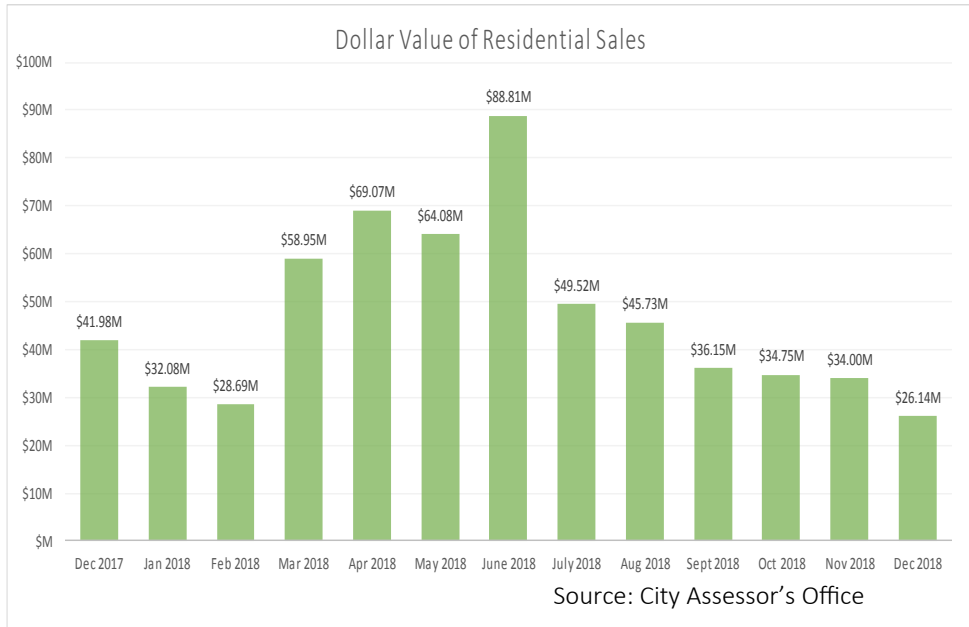
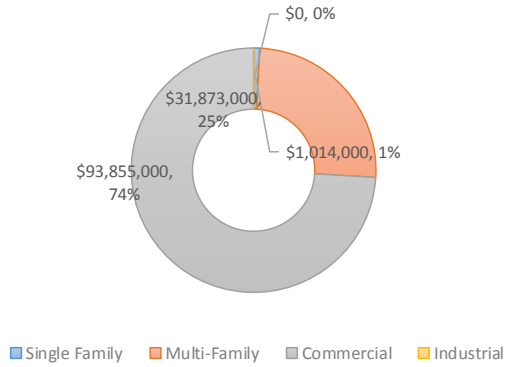
Source: Department of Finance



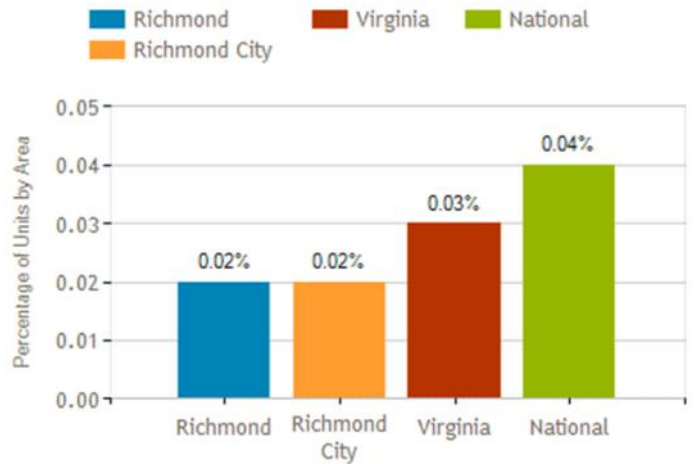
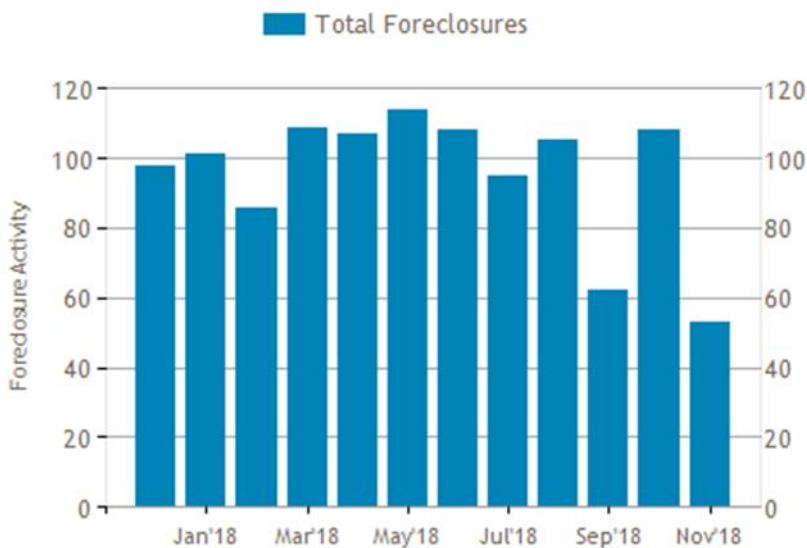
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For December 2018



Foreclosure Data



Source: RealtyTrac.com

Current as of: December 31, 2018

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED DECEMBER 31, 2018
(UNAUDITED)**

| | YTD FY18 | FY19 | YTD FY19 | FY19 | FY19 | Variance |
|---|-----------------|---------------------|-----------------|----------------------------|---------------------|----------------------------|
| | Actual | Final Budget | Actual* | Budget to Actual | % of | FY18 vs FY19 |
| | | | | Positive (Negative) | Final Budget | Positive (Negative) |
| Revenues | | | | | | |
| City Taxes | | | | | | |
| Real Estate | \$ 15,641,636 | \$ 263,695,329 | \$ 28,822,864 | \$ (234,872,465) | 10.9% | \$ 13,181,228 |
| Sales-1% Local | 10,994,841 | 35,150,480 | 11,642,019 | (23,508,461) | 33.1% | 647,178 |
| Personal Property | 1,711,575 | 59,298,485 | 1,763,211 | (57,535,274) | 3.0% | 51,636 |
| Machinery and Tools | 127,978 | 13,253,366 | 44,158 | (13,209,208) | 0.3% | (83,820) |
| Utility Sales Tax Gas | 243,021 | 5,032,525 | 939,579 | (4,092,946) | 18.7% | 696,558 |
| Utility Sales Tax Electric | 3,328,243 | 13,444,352 | 4,779,028 | (8,665,324) | 35.5% | 1,450,785 |
| Utility Sales Tax Telephone | -- | 179,733 | 52,275 | (127,458) | 29.1% | 52,275 |
| State Communication Taxes | 5,208,290 | 15,440,463 | 6,106,692 | (9,333,771) | 39.5% | 898,402 |
| Bank Stock | -- | 8,381,729 | -- | (8,381,729) | 0.0% | -- |
| Prepared Food | 12,605,021 | 36,453,104 | 13,439,208 | (23,013,896) | 36.9% | 834,187 |
| *Prepared Food-School Facilities | -- | 9,113,276 | 3,423,036 | (5,690,240) | 37.6% | 3,423,036 |
| Lodging Tax | 3,303,464 | 9,243,415 | 4,756,124 | (4,487,291) | 51.5% | 1,452,660 |
| Admission | 875,754 | 3,360,273 | 871,115 | (2,489,158) | 25.9% | (4,639) |
| Real Estate Taxes - Delinquent | 6,082,128 | 10,340,235 | 6,789,372 | (3,550,863) | 65.7% | 707,244 |
| Personal Property Taxes - Delinquent | 5,203,572 | 10,729,454 | 4,343,957 | (6,385,497) | 40.5% | (859,615) |
| Private Utility Poles and Conduits | 1,358,238 | 221,756 | -- | (221,756) | 0.0% | (1,358,238) |
| Penalties and Interest | 1,446,175 | 7,022,903 | 2,207,419 | (4,815,484) | 31.4% | 761,244 |
| Titling Tax-Mobile Home | 4,172 | 9,522 | 1,560 | (7,962) | 16.4% | (2,612) |
| State Recordation | 259,673 | 1,078,407 | 256,648 | (821,759) | 23.8% | (3,025) |
| Property Rental 1% | 34,018 | 122,418 | 41,151 | (81,267) | 33.6% | 7,133 |
| Vehicle Rental Tax | 265,238 | 983,878 | 513,650 | (470,228) | 52.2% | 248,412 |
| Telephone Commissions | 66,619 | 405,000 | 61,611 | (343,389) | 15.2% | (5,008) |
| Total City Taxes | 68,759,656 | 502,960,103 | 90,854,677 | (412,105,426) | 18.1% | 22,095,021 |
| Licenses, Permits and Privilege Fees | | | | | | |
| Business and Professional | 1,039,399 | 34,232,005 | 206,630 | (34,025,375) | 0.6% | (832,769) |
| Vehicle | 853,357 | 7,024,245 | 493,514 | (6,530,731) | 7.0% | (359,843) |
| Transfers, Penalties, Interest & Delinquent Collections | 3,780 | 9,496 | 4,358 | (5,138) | 45.9% | 578 |
| Utilities Right of Way Fees | 225,333 | 888,578 | 250,593 | (637,985) | 28.2% | 25,260 |
| Other Licenses, Permits and Fees | 213,332 | 947,753 | 224,665 | (723,088) | 23.7% | 11,333 |
| Total Licenses, Permits and Privilege Fees | 2,335,201 | 43,102,077 | 1,179,760 | (41,922,317) | 2.7% | (1,155,441) |
| Intergovernmental | | | | | | |
| State Shared Expense | 4,882,192 | 19,744,764 | 7,151,377 | (12,593,387) | 36.2% | 2,269,185 |
| Total State Block Grant | 832,997 | 4,138,955 | 1,346,793 | (2,792,162) | 32.5% | 513,796 |
| Department of Social Services | 12,291,772 | 43,654,672 | 15,693,046 | (27,961,626) | 35.9% | 3,401,274 |
| Federal Revenues | -- | 1,200 | -- | (1,200) | 0.0% | -- |
| State Aid to Localities | 3,585,641 | 14,871,997 | 7,440,764 | (7,431,233) | 50.0% | 3,855,123 |
| Service Charges on Tax Exempt Property (State PILOT) | 1,710,078 | 3,808,790 | 1,591,314 | (2,217,476) | 41.8% | (118,764) |
| All Other Intergovernmental Revenues | 1,788,411 | 667,971 | 211,103 | (456,868) | 31.6% | (1,577,308) |
| Total Intergovernmental | 25,091,091 | 86,888,349 | 33,434,397 | (53,453,952) | 38.5% | 8,343,306 |
| Service Charges | | | | | | |
| Commercial Dumping Fees | -- | 11,000 | -- | (11,000) | 0.0% | -- |
| Refuse Collection Fees | 3,727,767 | 15,896,868 | 5,092,719 | (10,804,149) | 32.0% | 1,364,952 |
| Safety Related Charges | 124,177 | 235,000 | 110,613 | (124,387) | 47.1% | (13,564) |
| Rental of Property | 110,783 | 239,300 | 174,792 | (64,508) | 73.0% | 64,009 |
| Building Service Charges | 423,358 | 591,931 | 680,438 | 88,507 | 115.0% | 257,080 |
| Inspection Fees | 2,700,382 | 6,527,682 | 2,311,379 | (4,216,303) | 35.4% | (389,003) |
| Recycling Proceeds | 474,360 | 2,175,944 | 631,184 | (1,544,760) | 29.0% | 156,824 |
| Health Related Charges | 48,205 | 125,000 | 57,729 | (67,271) | 46.2% | 9,524 |
| Other Sales - Income | 149,095 | 661,975 | 121,450 | (540,525) | 18.3% | (27,645) |
| Printing and Telecom Charges | 7,765 | 16,500 | 6,198 | (10,302) | 37.6% | (1,567) |
| Other Service Charges | 181,940 | 1,624,712 | 168,618 | (1,456,094) | 10.4% | (13,322) |
| Total Service Charges | 7,947,832 | 28,105,912 | 9,355,120 | (18,750,792) | 33.3% | 1,407,288 |

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED DECEMBER 31, 2018
(UNAUDITED)**

| | YTD FY18 | FY19 | YTD FY19 | FY19 | FY19 | Variance |
|--|-----------------------|-----------------------|-----------------------|----------------------------|---------------------|----------------------------|
| | Actual | Final Budget | Actual* | Budget to Actual | % of | FY18 vs FY19 |
| | | | | Positive (Negative) | Final Budget | Positive (Negative) |
| Fines and Forfeitures | | | | | | |
| Richmond Public Library | 25,294 | 67,500 | 22,781 | (44,719) | 33.7% | (2,513) |
| Circuit Court | 1,816,397 | 5,593,715 | 2,470,973 | (3,122,742) | 44.2% | 654,576 |
| General District Court | 277,578 | 870,225 | 334,921 | (535,304) | 38.5% | 57,343 |
| Juvenile and Domestic Relations District Court | 2,770 | 5,745 | 1,821 | (3,924) | 31.7% | (949) |
| Parking Violations | -- | -- | -- | -- | 0.0% | -- |
| Total Fines and Forfeitures | 2,122,039 | 6,537,185 | 2,830,496 | (3,706,689) | 43.3% | 708,457 |
| Utility Payments | | | | | | |
| Utility Pilot Payment | 760,634 | 22,759,977 | 878,199 | (21,881,778) | 3.9% | 117,565 |
| DPU Payments | -- | 5,407,204 | -- | (5,407,204) | 0.0% | -- |
| Utility Payment - City Services | 1,586,854 | 3,251,376 | 1,633,713 | (1,617,663) | 50.2% | 46,859 |
| Utilities Payment for Collection Service | -- | 282,385 | -- | (282,385) | 0.0% | -- |
| Total Utility Payments | 2,347,488 | 31,700,942 | 2,511,912 | (29,189,030) | 7.9% | 164,424 |
| Miscellaneous Revenues | | | | | | |
| Reimbursement of Interest on Long-term Debt | 606,054 | 1,446,510 | 507,760 | (938,750) | 35.1% | (98,294) |
| Internal Service Fund Payments | -- | 248,845 | -- | (248,845) | 0.0% | -- |
| Miscellaneous Revenues | 1,357,825 | 1,408,696 | 1,758,043 | 349,347 | 124.8% | 400,218 |
| Other Payments to General Fund | 167,362 | 42,300 | 93,154 | 50,854 | 220.2% | (74,208) |
| Total Miscellaneous Revenues | 2,131,241 | 3,146,351 | 2,358,957 | (787,394) | 75.0% | 227,716 |
| Subtotal General Fund Revenues | \$ 110,734,548 | \$ 702,440,919 | \$ 142,525,319 | \$ (559,915,600) | 20.3% | \$ 31,790,771 |
| Encumbrance Roll Forward | 0 | 5,432,399 | 0 | (5,432,399) | 0.0% | |
| Transfers In | -- | 17,470,800 | -- | (17,470,800) | 0.0% | -- |
| Grand Total General Fund Revenues | \$ 110,734,548 | \$ 725,344,118 | \$ 142,525,319 | \$ (582,818,799) | 19.6% | \$ 31,790,771 |

* City Council appropriated \$9,113,276 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. Approximately \$3.42 million had been collected as of December 31, 2018.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED DECEMBER 31, 2018
(UNAUDITED)**

| | YTD FY18 | FY19 | YTD FY19 | FY19 | FY19 | Variance |
|---|-------------------|--------------------|-------------------|---------------------|--------------|---------------------|
| | Actual | Final Budget | Actual* | Budget to Actual | % of | FY18 vs FY19 |
| | | | | Positive (Negative) | Final Budget | Positive (Negative) |
| Expenditures | | | | | | |
| General Government | | | | | | |
| City Council | \$ 622,766 | \$ 1,427,537 | \$ 606,918 | \$ 820,619 | 42.5% | \$ 15,848 |
| City Clerk | 316,583 | 923,177 | 271,107 | 652,070 | 29.4% | 45,476 |
| Planning and Development Review | 4,589,421 | 11,507,411 | 4,921,832 | 6,585,579 | 42.8% | (332,411) |
| Assessor of Real Estate | 1,475,752 | 3,664,313 | 1,538,375 | 2,125,938 | 42.0% | (62,623) |
| City Auditor | 803,838 | 1,731,996 | 601,080 | 1,130,916 | 34.7% | 202,758 |
| Department of Law | 1,337,677 | 3,043,116 | 1,251,523 | 1,791,593 | 41.1% | 86,154 |
| General Registrar | 775,733 | 1,780,952 | 771,840 | 1,009,112 | 43.3% | 3,893 |
| Inspector General | -- | 464,503 | 93,652 | 370,851 | 20.2% | (93,652) |
| Chief Administrative Officer | 424,617 | 963,094 | 465,330 | 497,764 | 48.3% | (40,713) |
| Citizen Service and Response | -- | 1,297,165 | 373,355 | 923,810 | 28.8% | (373,355) |
| Budget and Strategic Planning | 566,253 | 1,345,718 | 577,577 | 768,141 | 42.9% | (11,324) |
| Department of Human Resources | 1,414,904 | 3,270,878 | 1,269,917 | 2,000,961 | 38.8% | 144,987 |
| Department of Finance | 4,099,832 | 11,142,868 | 4,595,932 | 6,546,936 | 41.2% | (496,100) |
| Procurement Services | 370,309 | 1,135,025 | 524,264 | 610,761 | 46.2% | (153,955) |
| Office of Press Secretary to Mayor | 221,460 | 490,968 | 217,096 | 273,872 | 44.2% | 4,364 |
| City Treasurer | 81,181 | 166,242 | 85,435 | 80,807 | 51.4% | (4,254) |
| Economic Development | 1,947,160 | 3,386,580 | 1,396,054 | 1,990,526 | 41.2% | 551,106 |
| Housing and Community Development | -- | 2,019,026 | 400,299 | 1,618,727 | 19.8% | (400,299) |
| Council Chief of Staff | 520,735 | 1,180,203 | 536,619 | 643,584 | 45.5% | (15,884) |
| Minority Business Development | 329,507 | 817,716 | 298,603 | 519,113 | 36.5% | 30,904 |
| City Mayor's Office | 445,233 | 1,162,897 | 512,428 | 650,469 | 44.1% | (67,195) |
| Office of Community Wealth Building | 914,964 | 2,026,603 | 843,876 | 1,182,727 | 41.6% | 71,088 |
| Total General Government | 21,257,925 | 54,947,989 | 22,153,112 | 32,794,877 | 40.3% | (895,187) |
| Public Safety and Judiciary | | | | | | |
| Judiciary | 5,184,668 | 11,227,051 | 5,201,762 | 6,025,289 | 46.3% | (17,094) |
| Juvenile and Domestic Relations District Court | 165,184 | 454,921 | 155,503 | 299,418 | 34.2% | 9,681 |
| City Sheriff | 17,150,109 | 38,398,047 | 18,855,324 | 19,542,723 | 49.1% | (1,705,215) |
| Department of Police | 44,867,673 | 95,348,222 | 45,464,711 | 49,883,511 | 47.7% | (597,038) |
| Department of Emergency Communications | 2,166,212 | 5,986,634 | 2,374,751 | 3,611,883 | 39.7% | (208,539) |
| Department of Fire and Emergency Services | 25,460,282 | 51,504,145 | 24,940,594 | 26,563,551 | 48.4% | 519,688 |
| Animal Control | 825,397 | 1,614,730 | 860,947 | 753,783 | 53.3% | (35,550) |
| Total Public Safety and Judiciary | 95,819,525 | 204,533,751 | 97,853,592 | 106,680,159 | 47.8% | (2,034,067) |
| Highways, Streets, Sanitation and Refuse | | | | | | |
| Department of Public Works | 13,304,875 | 31,622,622 | 14,308,939 | 17,313,683 | 45.2% | (1,004,064) |
| Human Services | | | | | | |
| Office of DCAO for Human Services | 524,546 | 1,378,522 | 404,101 | 974,421 | 29.3% | 120,445 |
| Department of Social Services | 22,312,908 | 47,675,418 | 20,371,338 | 27,304,080 | 42.7% | 1,941,570 |
| Justice Services | 4,217,528 | 9,039,612 | 4,136,624 | 4,902,988 | 45.8% | 80,904 |
| Department of Public Health | 1,890,745 | 4,030,490 | 2,015,245 | 2,015,245 | 50.0% | (124,500) |
| Total Human Services | 28,945,727 | 62,124,041 | 26,927,308 | 35,196,733 | 43.3% | 2,018,419 |
| Culture and Recreation | | | | | | |
| Richmond Public Library | 2,479,546 | 5,962,284 | 2,624,739 | 3,337,545 | 44.0% | (145,193) |
| Department of Parks, Recreation and Community Facilit | 7,993,096 | 16,385,768 | 8,127,180 | 8,258,588 | 49.6% | (134,084) |
| Total Culture and Recreation | 10,472,642 | 22,348,052 | 10,751,919 | 11,596,133 | 48.1% | (279,277) |

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED DECEMBER 31, 2018
(UNAUDITED)**

| | YTD FY18 Actual | FY19 Final Budget | YTD FY19 Actual* | FY19 Budget to Actual Positive (Negative) | FY19 % of Final Budget | Variance FY18 vs FY19 Positive (Negative) |
|---|----------------------------|------------------------------|-----------------------------|--|---------------------------------------|--|
| Education | | | | | | |
| Richmond Public Schools | 46,297,191 | 169,146,483 | 84,573,242 | 84,573,241 | 50.0% | (38,276,051) |
| Non-Departmental | | | | | | |
| Total Non-Departmental | 20,757,739 | 55,077,323 | 19,906,464 | 35,170,859 | 36.1% | (851,275) |
| Non-Departmental-School Facilities | -- | 9,113,276 | -- | 9,113,276 | 0.0% | -- |
| Total Non-Departmental | 20,757,739 | 64,190,599 | 19,906,464 | 44,284,135 | 31.0% | (851,275) |
| Subtotal General Fund Expenditures | \$ 236,855,624 | \$ 608,913,537 | \$ 276,474,576 | \$ 332,438,961 | 45.4% | \$ (39,618,952) |
| Excess (Deficiency) of Revenues Over Excess (Under) Expenditures | (126,121,076) | 93,527,382 | (133,949,257) | 227,476,639 | -143.2% | 7,828,181 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers In - Other Funds | -- | -- | -- | -- | 0.0% | -- |
| Transfers Out - Other Funds | (36,013,957) | (116,430,581) | (41,633,731) | 74,796,850 | 35.8% | (5,619,774) |
| Total Other Financing Sources (Uses), Net | (36,013,957) | (116,430,581) | (41,633,731) | 74,796,850 | 35.8% | (5,619,774) |
| Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses | (162,135,033) | (22,903,199) | (175,582,988) | (198,486,187) | 766.6% | (13,447,955) |
| Grand Total General Fund Expenditures | \$ 272,869,581 | \$ 725,344,118 | \$ 318,108,307 | \$ 407,235,811 | 43.9% | \$ (45,238,726) |

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED DECEMBER 31, 2018
(UNAUDITED)**

| ENCUMBRANCES | FY19 ENCUMBRANCES |
|--|------------------------------|
| General Government | |
| City Council | \$ 1,432 |
| City Clerk | 67,335 |
| Planning and Development Review | 817,839 |
| Assessor of Real Estate | 761 |
| City Auditor | 6,450 |
| Department of Law | 28,900 |
| General Registrar | 282,619 |
| Chief Administrative Officer | 33,037 |
| Budget and Strategic Planning | 18 |
| Inspector General | 1,435 |
| Department of Human Resources | 87,993 |
| Department of Finance | 873,767 |
| Procurement Services | 6,660 |
| Office of Press Secretary to Mayor | 381 |
| Department of Citizen Service and Response | 12,503 |
| Economic /Community Development | 212,918 |
| Housing | 5,929 |
| Council Chief of Staff | 19,991 |
| Minority Business Development | 2,366 |
| City Mayor's Office | 5,365 |
| Office of Community Wealth Building | 30,407 |
| Total General Government | 2,498,106 |
| Public Safety and Judiciary | |
| Judiciary | 41,199 |
| Juvenile and Domestic Relations District Court | 14,732 |
| City Sheriff | 3,861,290 |
| Department of Police | 1,473,413 |
| Department of Emergency Communications | 339,632 |
| Department of Fire and Emergency Services | 125,469 |
| Animal Control | 102,003 |
| Total Public Safety and Judiciary | 5,957,738 |
| Highways, Streets, Sanitation and Refuse | |
| Department of Public Works | 1,113,780 |
| Total Highway, Streets, Sanitation and Refuse | 1,113,780 |
| Human Services | |
| Office of DCAO for Human Services | 2,756 |
| Department of Social Services | 741,995 |
| Justice Services | 773,545 |
| CSU-Probation Services | 18,413 |
| Department of Public Health | 2,015,245 |
| Total Human Services | 3,551,954 |
| Culture and Recreation | |
| Richmond Public Library | 438,931 |
| Department of Parks, Recreation and Community Facilities | 279,485 |
| Total Culture and Recreation | 718,416 |
| Total General Fund Encumbrances | \$ 13,839,994 |