

MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED FEBRUARY 29, 2024



PREPARED BY THE DEPARTMENT OF FINANCE

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED MARCH 15, 2024

LETTER OF TRANSMITTAL	-i.-
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MAIN REPORT

General Fund Revenues and Expenditures.....	-1.-
Procurement.....	-2.-
Debt and Investment Management.....	-4.-
Accounts Payable.....	-6.-
Delinquent Taxes.....	-7.-
Economic Indicators.....	-8.-

APPENDIX

Appendix A: General Fund Revenues.....	-i.-
Appendix B: General Fund Expenses.....	-iii.-
Appendix C: General Fund Encumbrances.....	-iv.-

IMAGE ATTRIBUTION:

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LETTER OF TRANSMITTAL

Friday, March 15, 2024

The Administration is pleased to present the February Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 29, 2024. This financial information includes comparative General Fund revenue and expenditures to date for the period ending February 29, 2024 and 2022 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of February 29, 2024, General Fund revenues totaled \$474.1 million, or 47.6%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of February 29, 2024, General Fund expenditures totaled \$527.5 million, which is 50.7% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$43.7 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2023) as well as the debt related activity in fiscal year 2024 through the period ending February 29, 2024. Outstanding General Fund supported debt, including debt for school capital projects, decreased to \$707.6 million. Similarly, City-wide debt decreased to \$1.577 billion during the same period.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of February 29, 2024.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



Sheila White, Director of Finance

GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES & EXPENDITURES PY23-FY24 (YTD)

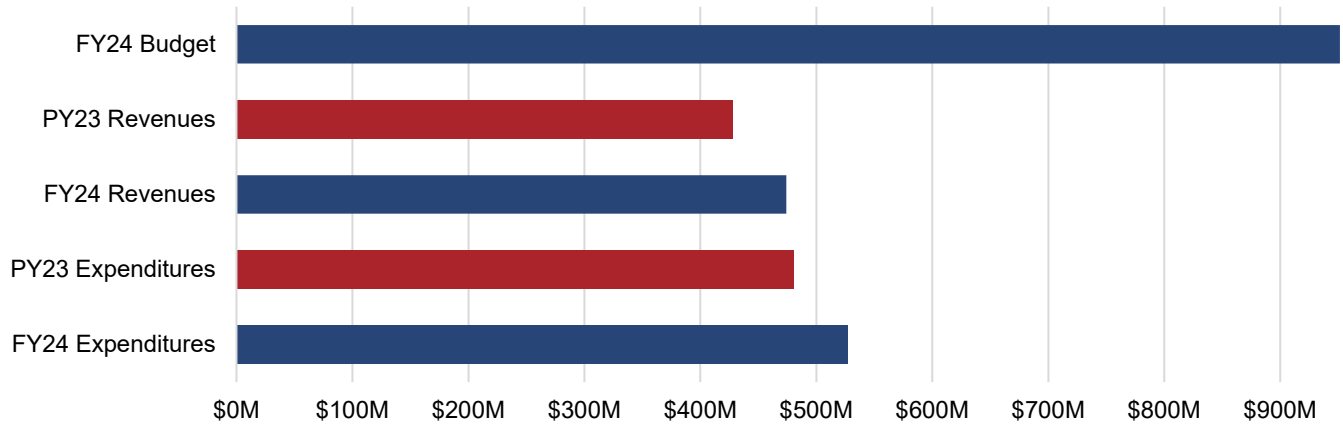


TABLE 1 - GENERAL FUND REVENUES

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Local Sources	\$ 355,845,077	\$ 395,312,159	\$ 39,467,082	\$ 799,752,946	49.4%
From Commonwealth	58,817,882	63,225,237	4,407,355	90,696,143	69.7%
From Federal Government	13,420,236	15,445,422	2,025,186	25,824,911	59.8%
Utilities	46,005	111,855	65,850	-	N/A
Subtotal General Fund Revenues	428,129,200	474,094,674	45,965,473	916,274,000	51.7%
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 44,772,624	0.0%
Transfers In	-	-	-	35,590,631	0.0%
Grand Total General Fund Revenues	\$ 428,129,200	\$ 474,094,674	\$ 45,965,473	\$ 996,637,255	47.6%

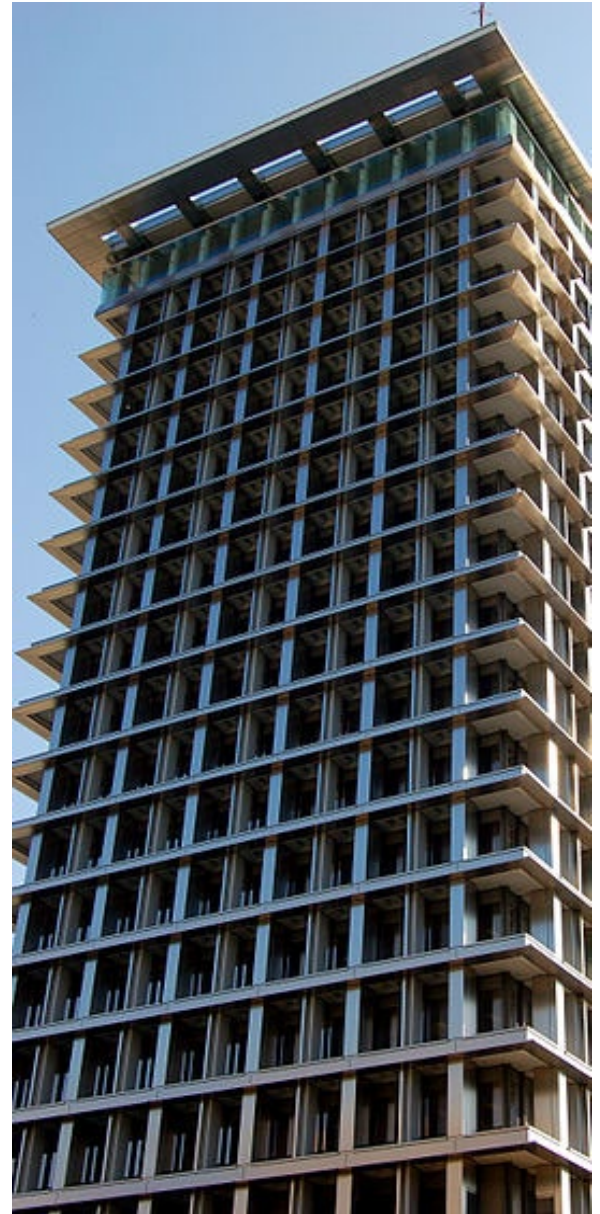
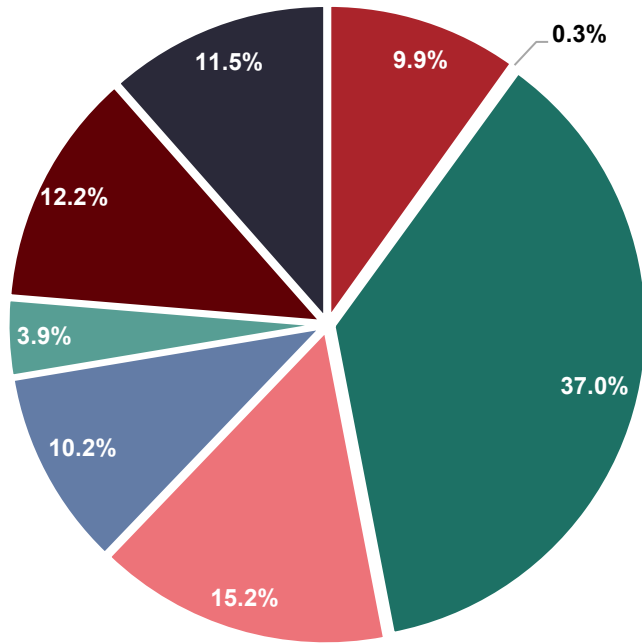
TABLE 2 - GENERAL FUND EXPENDITURES

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government	\$ 28,620,225	\$ 41,572,451	\$ 12,952,226	\$ 83,760,293	49.6%
Judicial	7,825,263	8,518,768	693,505	14,427,749	59.0%
Public Safety	134,797,349	153,973,631	19,176,282	245,755,953	62.7%
Public Works	24,210,413	26,389,426	2,179,013	52,790,089	50.0%
Health & Welfare	39,736,061	42,340,650	2,604,589	87,548,877	48.4%
Education	100,496,754	110,730,056	10,233,302	221,460,106	50.0%
Recreational & Cultural	19,066,476	20,710,754	1,644,278	35,761,046	57.9%
Community Development	11,430,445	14,739,267	3,308,822	45,262,743	32.6%
Non-Departmental/Other Public Services	114,907,088	108,575,821	(6,331,267)	252,752,685	43.0%
Grand Total General Fund Expenditures	\$ 481,090,074	\$ 527,550,824	\$ 46,460,750	\$ 1,039,519,541	50.7%

PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY24 GENERAL FUND ENCUMBRANCES

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 4,322,319
Judicial	51,869
Public Safety	16,149,898
Public Works	6,643,966
Health & Welfare	4,457,259
Recreation & Cultural	1,722,182
Community Development	5,330,778
Non-Departmental/Other Public Services	5,024,839
Grand Total General Fund Encumbrances	\$ 43,703,109



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

PROCUREMENT CONTRACTS

TABLE 4 - CONTRACTS UPDATED IN FEBRUARY FY24

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of February.							

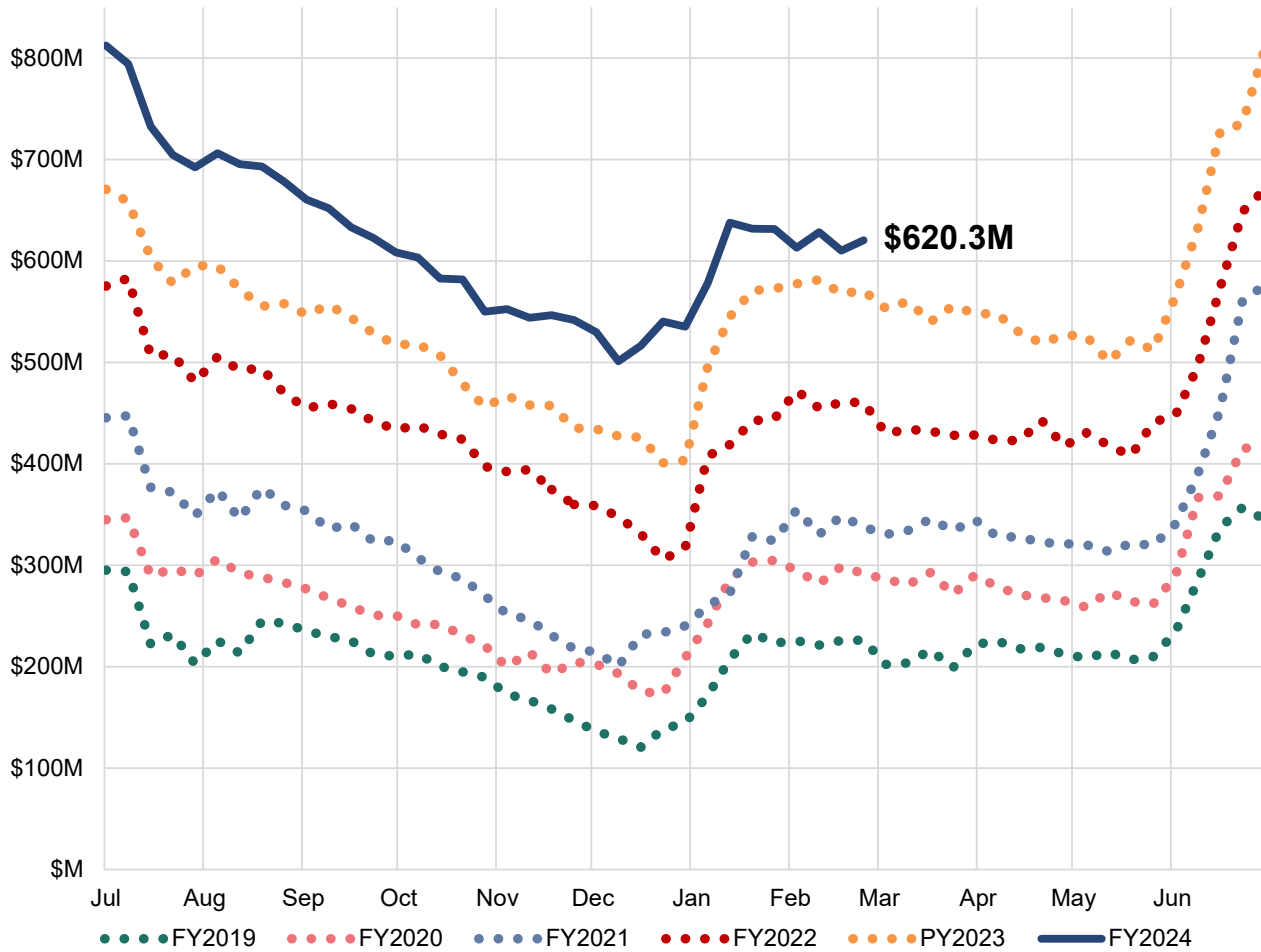
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for February 2024 are listed above.

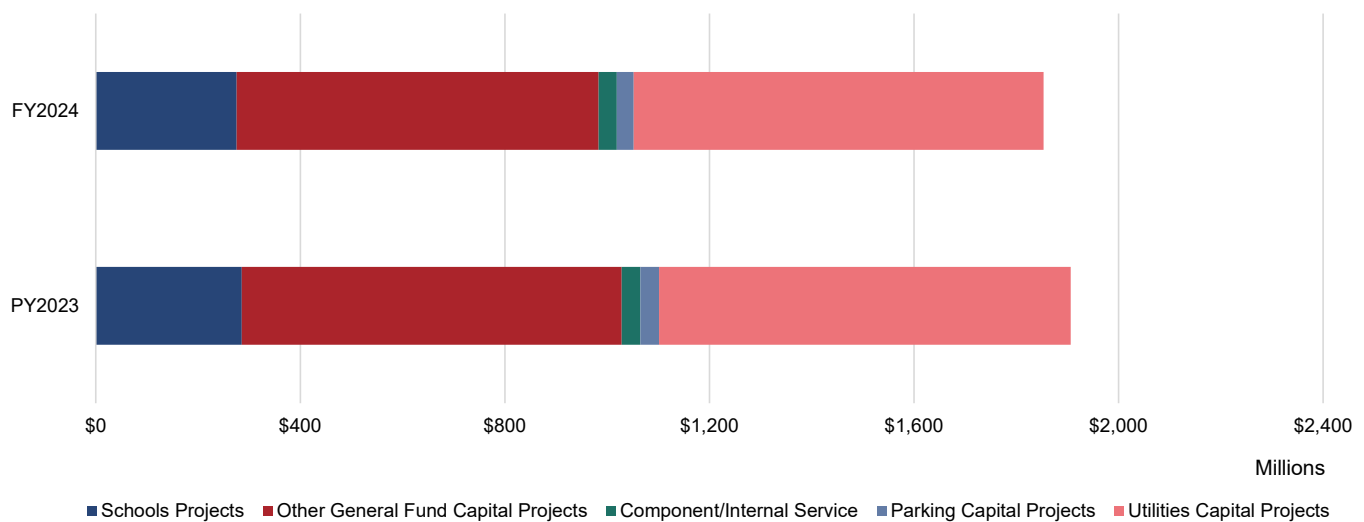
DEBT & INVESTMENT MANAGEMENT

FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES
AS OF FEBRUARY 29, 2024



DEBT & INVESTMENT MANAGEMENT

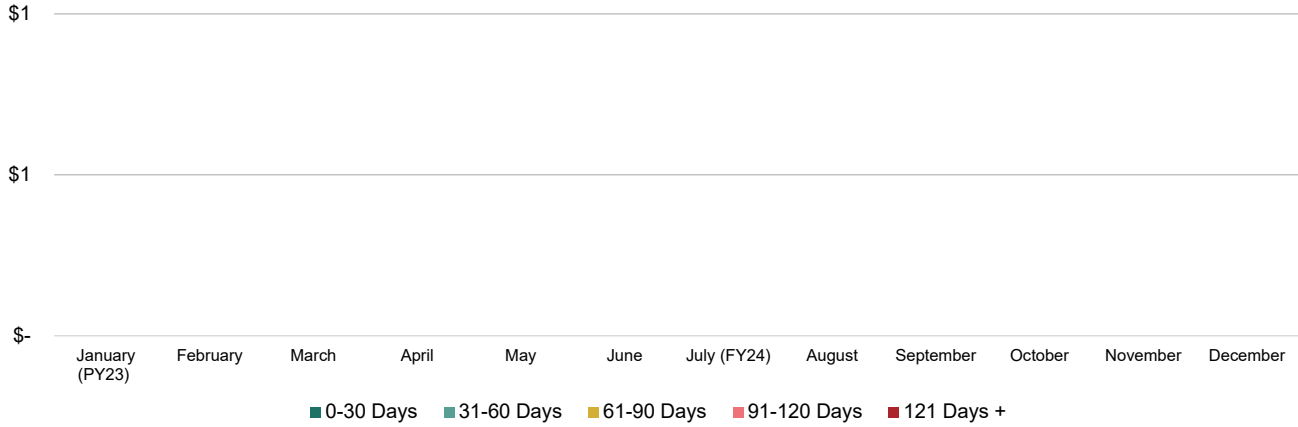
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



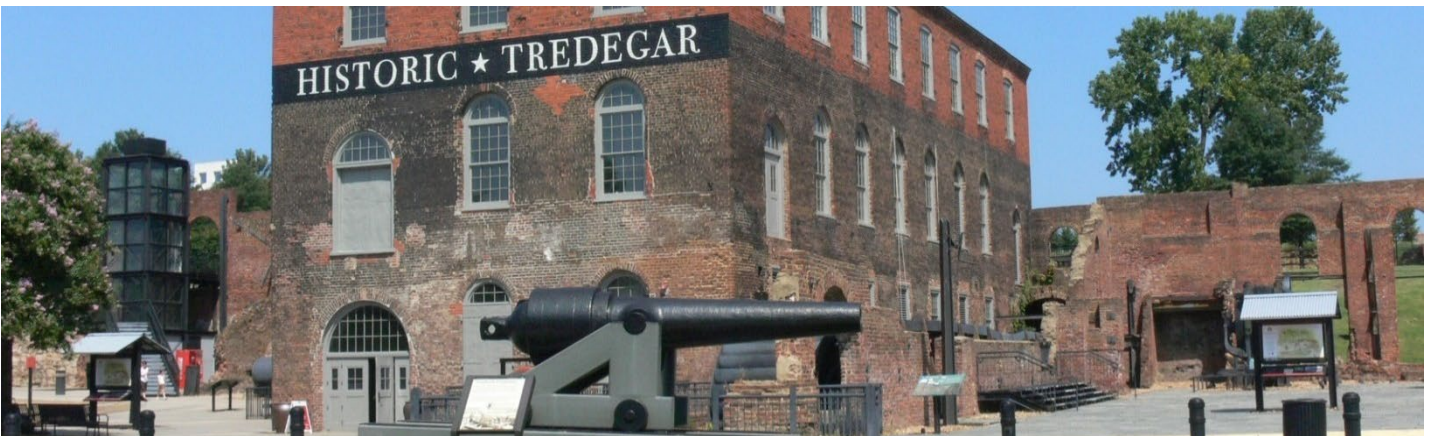
	PY2023	FY2024			Debt Outstanding February 29, 2024
	Debt Outstanding June 30, 2023	Payments of Principal	New Debt Issued	Refunded Debt	
Paid from General Fund					
Schools Capital Projects - GO Bonds	\$ 285,346,928	\$ 18,290,952	\$ 8,557,870	\$ -	\$ 275,613,846
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	233,587,712	21,986,431	23,220,191	-	234,821,472
Justice Center Project	70,351,256	6,061,904	-	-	64,289,352
Carpenter Center Project	10,646,790	1,243,955	-	-	9,402,835
Transportation Infrastructure	105,017,376	7,347,434	23,221,939	-	120,891,881
Coliseum Project	477,967	477,967	-	-	-
Cemetery Projects	31,299	31,299	-	-	-
City CIP Projects-Line of Credit BAN	37,500,000	-	20,100,000	55,000,000	2,600,000
<i>Subtotal General Fund</i>	<i>742,959,328</i>	<i>55,439,942</i>	<i>75,100,000</i>	<i>55,000,000</i>	<i>707,619,386</i>
Paid From Internal Service Funds & Component Units					
Fleet Internal Service Fund	9,852,000	405,000	-	-	9,447,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	18,385,000	-	-	-	18,385,000
HUD Section 108 Notes	8,426,000	711,000	-	-	7,715,000
<i>Subtotal Internal Service Funds & Component Units</i>	<i>36,663,000</i>	<i>1,116,000</i>	<i>-</i>	<i>-</i>	<i>35,547,000</i>
Paid From Enterprise Funds					
Non-Major Enterprise Fund - GO Bonds & Notes	36,770,000	3,585,000	-	-	33,185,000
<i>Subtotal Non-Major Enterprise Fund</i>	<i>36,770,000</i>	<i>3,585,000</i>	<i>-</i>	<i>-</i>	<i>33,185,000</i>
Utilities - GO Bonds & Notes	28,524,689	4,652,677	15,000,000	15,000,000	23,872,012
Utilities - Revenue Bonds	776,022,947	31,355,166	281,095,000	248,135,000	777,627,781
<i>Subtotal Utilities' Enterprise Funds</i>	<i>804,547,636</i>	<i>36,007,843</i>	<i>296,095,000</i>	<i>263,135,000</i>	<i>801,499,793</i>
Total Debt of the City	\$ 1,620,939,964	\$ 96,148,785	\$ 371,195,000	\$ 318,135,000	\$ 1,577,851,179

ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

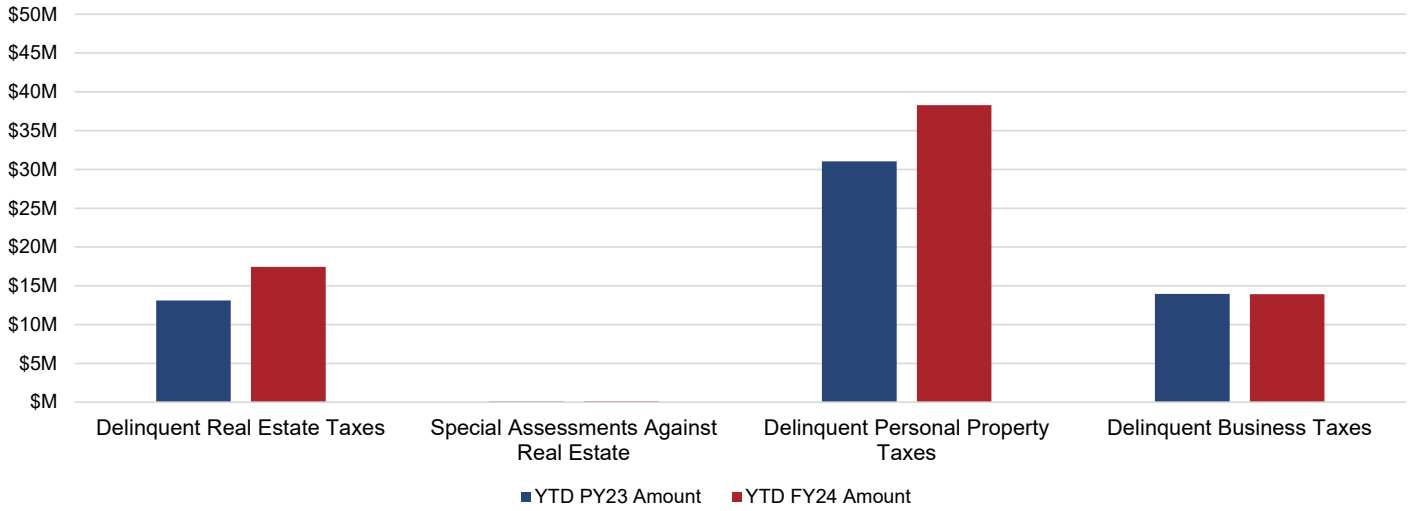


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January (PY23)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	YTD PY23 Amount	YTD FY24 Amount
Delinquent Real Estate Taxes	\$ 13,108,294	\$ 17,454,713
Special Assessments Against Real Estate (1)	84,963	100,594
Delinquent Personal Property Taxes (2)	31,047,516	38,296,257
Delinquent Business License Taxes (3)	13,952,121	13,905,778
Total	\$ 58,192,894	\$ 69,757,342

Notes:

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

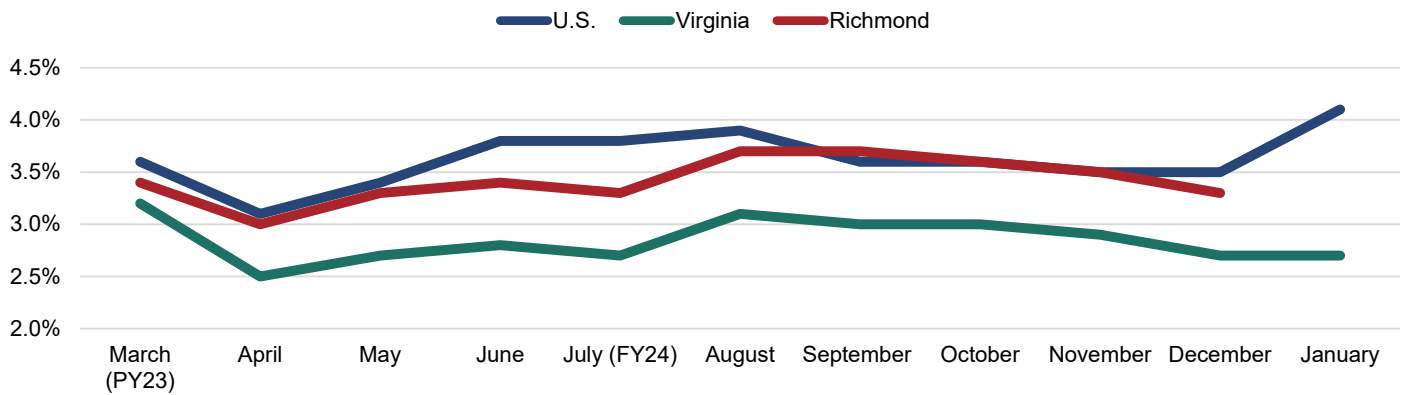
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



ECONOMIC INDICATORS

FIGURE 7 - UNEMPLOYMENT



- January-2024 unemployment data for the City of Richmond is currently unavailable per the Local Area Unemployment Statistics (LAUS) database by the Virginia Employment Commission.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

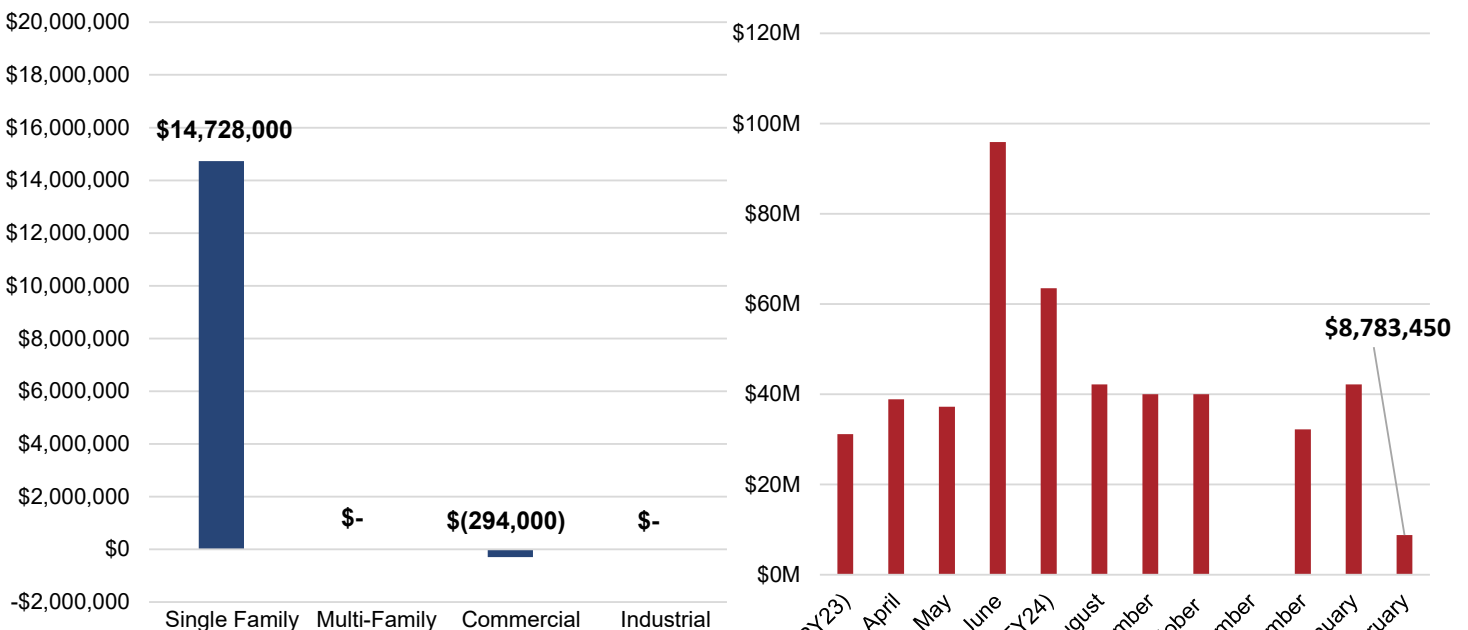
Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses	Total Value	Average Value per License
63	\$10,369	\$165

FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: 71 Arm's Length Residential Sales: 26



APPENDIX A
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED FEBRUARY 29, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Revenue from Local Sources					
General Property Taxes					
Machinery & Tools Taxes	1,368,462	157,675	(1,210,786)	15,131,715	1.0%
Penalties and Interest- Interest	1,629,001	1,555,805	(73,196)	3,814,449	40.8%
Penalties and Interest- Penalty	1,675,786	1,656,638	(19,148)	3,034,834	54.6%
Personal Property Taxes- Current	5,370,047	(201,991)	(5,572,038)	43,921,839	-0.5%
Personal Property Taxes- Delinquent	1,536,008	4,482,435	2,946,427	7,020,886	63.8%
PSC - Personal Property Current	1,277,679	-	(1,277,679)	9,144,891	0.0%
PSC - Personal Property Delinquent	23	2,331,315	2,331,292	568,553	410.0%
PSC - Real Property Current	360,633	139,317	(221,316)	2,325,740	6.0%
Real Property Taxes- Current	202,668,168	214,706,386	12,038,218	438,464,783	49.0%
Real Property Taxes- Delinquent	2,069,542	9,116,096	7,046,554	11,025,175	82.7%
Total General Property Taxes	\$ 217,955,348	\$ 233,943,675	\$ 15,988,327	\$ 534,452,865	43.8%
Other Local Taxes					
Admission Taxes	1,834,551	2,018,514	183,963	3,140,078	64.3%
Bank Stock Taxes	3,897	31,397	27,500	11,000,000	0.3%
Business Licenses Taxes	14,852,358	8,656,784	(6,195,574)	43,271,932	20.0%
Cigarette Tax	1,780,302	1,148,797	(631,505)	2,453,318	46.8%
Consumer Utility Taxes	8,267,755	10,483,576	2,215,821	18,251,358	57.4%
Local Sales & Use Tax	33,964,767	35,049,140	1,084,373	49,373,533	71.0%
Motor Vehicle Licenses	1,956,165	1,019,098	(937,067)	8,263,502	12.3%
Other Local Taxes	191,489	172,953	(18,536)	325,000	53.2%
Prepared Food Taxes	20,994,264	24,139,158	3,144,894	39,056,802	61.8%
Prepared Food Taxes - School Facilities	5,347,347	6,148,368	801,021	9,947,969	61.8%
Short-Term Rental Tax	143,285	112,047	(31,238)	109,867	102.0%
Transient Lodging Taxes	4,787,489	8,348,138	3,560,650	8,266,145	101.0%
Total Other Local Taxes	\$ 94,123,668	\$ 97,327,970	\$ 3,204,302	\$ 193,459,504	50.3%
Permits, Privilege Fees, and Regulatory Licenses					
Animal Licenses	82,288	104,841	22,553	125,000	83.9%
Permits and Other Licenses	8,217,871	10,964,198	2,746,327	12,552,108	87.3%
Total Permits, Privilege Fees, and Regulatory Licenses	\$ 8,300,159	\$ 11,069,039	\$ 2,768,881	\$ 12,677,108	87.3%
Fines & Forfeitures					
Fines & Forfeitures	3,368	3,240	(128)	8,000	40.5%
Total Fines & Forfeitures	\$ 3,368	\$ 3,240	\$ (128)	\$ 8,000	40.5%
Revenue from Use of Money and Property					
Revenue from Use of Money	1,959,445	10,967,480	9,008,035	3,000,000	365.6%
Revenue from Use of Property	656,288	667,398	11,110	1,962,060	34.0%
Total Revenue from Use of Money and Property	\$ 2,615,733	\$ 11,634,878	\$ 9,019,145	\$ 4,962,060	234.5%
Charges for Services					
Finance	326,388	145,157	(181,231)	834,985	17.4%
Fire and Rescue Services	101,748	53,088	(48,660)	215,000	24.7%
Information Technology	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	268,548	200,059	(68,489)	186,000	107.6%
Library	4,968	11,239	6,271	2,000	561.9%
Maintenance of Transportation	-	975	975	-	N/A
Other Protection	81,584	103,921	22,337	125,000	83.1%
Parks and Recreation	(12,037)	216,555	228,593	319,400	67.8%
Planning and Community Development	7,360	65,392	58,032	2,000	3269.6%
Sanitation and Waste Removal	13,137,459	13,125,251	(12,208)	18,647,033	70.4%
Court Costs	5,698,451	3,934,068	(1,764,382)	7,683,945	51.2%
Other	21,097	6,585	(14,512)	32,704	20.1%
Total Charges for Services	\$ 19,635,565	\$ 17,862,291	\$ (1,773,274)	\$ 28,052,067	63.7%
Miscellaneous Revenue					
Miscellaneous	8,364,880	2,379,162	(5,985,718)	1,155,579	205.9%
PILLOT from Enterprise Activities	2,969,390	19,178,284	16,208,894	21,211,658	90.4%
Total Miscellaneous Revenue	\$ 11,334,269	\$ 21,557,446	\$ 10,223,176	\$ 22,367,237	96.4%
Recovered Costs					
Recovered Costs	1,876,966	1,913,621	36,654	3,774,105	50.7%
Total Recovered Costs	\$ 1,876,966	\$ 1,913,621	\$ 36,654	\$ 3,774,105	50.7%
Revenue from Local Sources Total	\$ 355,845,077	\$ 395,312,159	\$ 39,467,082	\$ 799,752,946	49.4%

APPENDIX A
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED FEBRUARY 29, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Non-Categorical Aid					
Auto Rental Tax					
Auto Rental Tax	872,942	825,458	(47,484)	1,104,068	74.8%
Communications Sales and Use Tax	7,805,093	7,382,400	(422,693)	10,411,316	70.9%
Miscellaneous Non-Categorical Aid	1,494,878	1,370,900	(123,978)	240,000	571.2%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	135,808	145,242	9,434	123,311	117.8%
Tax on Deeds	-	-	-	-	N/A
Total Non-Categorical Aid	\$ 27,017,469	\$ 26,432,748	\$ (584,721)	\$ 28,595,294	92.4%
Shared Expenditures (Categorical)					
City Treasurer	426,395	126,204	(300,191)	155,346	81.2%
Commonwealth Attorney	2,155,789	2,689,344	533,555	3,787,058	71.0%
Finance	542,586	663,236	120,650	788,615	84.1%
General Registrar	-	-	-	103,458	0.0%
Sheriff	8,026,506	10,552,543	2,526,037	18,350,000	57.5%
Welfare and Social Services	-	-	-	-	N/A
Total Shared Expenditures (Categorical)	\$ 11,151,276	\$ 14,031,326	\$ 2,880,050	\$ 23,184,477	60.5%
Categorical Aid					
Education	-	-	-	-	N/A
Library	203,967	205,672	1,705	237,016	86.8%
Public Safety	10,354,167	11,317,942	963,775	20,419,758	55.4%
Public Works	-	-	-	-	N/A
Welfare and Social Services	8,551,052	9,474,802	923,749	14,648,073	64.7%
Total Categorical Aid	\$ 19,109,187	\$ 20,998,416	\$ 1,889,229	\$ 35,304,847	59.5%
PILOT (Payments in Lieu of Taxes)					
Service Charges	1,539,950	1,762,747	222,797	3,611,525	48.8%
Total PILOT (Payments in Lieu of Taxes)	\$ 1,539,950	\$ 1,762,747	\$ 222,797	\$ 3,611,525	48.8%
Revenue from the Commonwealth Total	\$ 58,817,882	\$ 63,225,237	\$ 4,407,355	\$ 90,696,143	69.7%
Revenue from the Federal Government					
Non-Categorical Aid					
Other Federal Revenue	-	-	-	6,843	0.0%
Total Non-Categorical Aid	\$ -	\$ -	\$ -	\$ 6,843	0.0%
Categorical Aid					
Social Services	13,420,236	15,445,422	2,025,186	25,818,068	59.8%
Total Categorical Aid	\$ 13,420,236	\$ 15,445,422	\$ 2,025,186	\$ 25,818,068	59.8%
Revenue from the Federal Government Total	\$ 13,420,236	\$ 15,445,422	\$ 2,025,186	\$ 25,824,911	59.8%
Utilities					
Utilities					
Utilities	46,005	111,855	65,850	-	N/A
Total Utilities	\$ 46,005	\$ 111,855	\$ 65,850	\$ -	N/A
Revenue from Utilities Total	\$ 46,005	\$ 111,855	\$ 65,850	\$ -	N/A
Transfers-In					
Transfers-In					
Total Transfers-In	-	-	-	35,590,631	0.0%
Total Transfers-In	\$ -	\$ -	\$ -	\$ 35,590,631	0.0%
Total Transfers-In	\$ -	\$ -	\$ -	\$ 35,590,631	0.0%
General Fund Revenue Grand Total:	\$ 428,129,200	\$ 474,094,674	\$ 45,965,473	\$ 996,637,255	47.6%

APPENDIX B
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 29, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government					
Budget and Strategic Planning	856,001	1,320,311	464,310	2,905,661	45.4%
Chief Administrative Office	843,082	1,821,828	978,747	3,381,318	53.9%
Citizen Service & Response	1,308,027	1,439,116	131,090	2,300,571	62.6%
City Assessor	2,394,339	3,106,490	712,152	6,192,251	50.2%
City Attorney	2,677,311	3,607,068	929,757	5,932,120	60.8%
City Auditor	1,164,272	1,440,082	275,810	2,309,950	62.3%
City Clerk	542,978	724,723	181,745	1,308,664	55.4%
City Council	882,110	1,074,441	192,331	2,123,493	50.6%
City Treasurer	203,757	201,313	(2,444)	360,183	55.9%
Council Chief of Staff	504,503	1,059,883	555,379	2,450,282	43.3%
Finance	7,812,016	11,997,907	4,185,890	27,793,750	43.2%
General Registrar	3,118,268	4,127,413	1,009,145	4,827,163	85.5%
Human Resources	2,486,552	3,989,842	1,503,290	12,031,787	33.2%
Inspector General	411,651	491,952	80,301	1,111,562	44.3%
Mayor's Office	810,148	1,062,852	252,704	1,531,487	69.4%
Minority Business Development	853,027	625,100	(227,927)	1,075,004	58.1%
Office of Intergovernmental Affairs	-	130,591	130,591	463,965	28.1%
Office of Strategic Communications & Civic Engagement	682,548	1,772,939	1,090,391	2,953,247	60.0%
Procurement Services	1,069,636	1,578,600	508,965	2,707,836	58.3%
General Government Subtotal	\$ 28,620,225	\$ 41,572,451	\$ 12,952,226	\$ 83,760,293	49.6%
Judicial					
13th District Court Services Unit	77,639	105,726	28,086	212,872	49.7%
Adult Drug Court	440,356	414,086	(26,271)	802,788	51.6%
Circuit Court	2,495,117	2,778,614	283,497	4,549,147	61.1%
Judiciary - Commonwealth Attorney	4,668,501	5,096,825	428,324	8,601,406	59.3%
Juvenile & Domestic Relations Court	143,649	123,517	(20,131)	261,536	47.2%
Judicial Subtotal	\$ 7,825,263	\$ 8,518,768	\$ 693,505	\$ 14,427,749	59.0%
Public Safety					
Animal Care & Control	1,695,633	1,832,979	137,346	2,604,735	70.4%
Emergency Communications	3,966,732	5,288,959	1,322,227	9,612,084	55.0%
Fire & Emergency Management	41,655,493	44,293,764	2,638,270	66,115,571	67.0%
Richmond Police	62,710,169	75,632,018	12,921,849	118,253,411	64.0%
Richmond Sheriff	24,769,322	26,925,911	2,156,589	49,170,151	54.8%
Public Safety Subtotal	\$ 134,797,349	\$ 153,973,631	\$ 19,176,282	\$ 245,755,953	62.7%
Public Works					
Public Works	24,210,413	26,389,426	2,179,013	52,790,089	50.0%
Public Works Subtotal	\$ 24,210,413	\$ 26,389,426	\$ 2,179,013	\$ 52,790,089	50.0%
Health & Welfare					
Human Services	2,749,699	1,837,354	(912,346)	5,410,001	34.0%
Justice Services	5,884,529	6,367,088	482,559	11,585,045	55.0%
Office of Community Wealth Building	2,012,946	3,072,153	1,059,208	6,351,937	48.4%
Richmond City Health District	2,316,745	2,316,745	-	4,633,490	50.0%
Social Services	26,772,142	28,747,310	1,975,167	59,568,404	48.3%
Health & Welfare Subtotal	\$ 39,736,061	\$ 42,340,650	\$ 2,604,589	\$ 87,548,877	48.4%
Education					
Education	100,496,754	110,730,056	10,233,302	221,460,106	50.0%
Education	\$ 100,496,754	\$ 110,730,056	\$ 10,233,302	\$ 221,460,106	50.0%
Recreation & Cultural					
Parks, Recreation & Community Facilities	14,860,612	15,921,376	1,060,764	27,390,921	58.1%
Richmond Public Libraries	4,205,864	4,789,378	583,514	8,370,125	57.2%
Recreation & Cultural Subtotal	\$ 19,066,476	\$ 20,710,754	\$ 1,644,278	\$ 35,761,046	57.9%
Community Development					
Economic Development	2,459,700	3,883,559	1,423,859	5,692,470	68.2%
Housing & Community Development	1,468,794	1,919,100	450,307	19,302,036	9.9%
Office of Sustainability	238,999	504,812	265,813	2,342,756	21.5%
Planning & Development Review	7,262,953	8,431,796	1,168,843	17,925,481	47.0%
Community Development Subtotal	\$ 11,430,445	\$ 14,739,267	\$ 3,308,822	\$ 45,262,743	32.6%
Other Public Services					
Non-Departmental	56,627,183	56,715,066	87,883	114,475,693	49.5%
General Fund Transfer to Debt Service	58,284,063	51,892,644	(6,391,419)	138,276,992	37.5%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	(4,157)	(31,890)	(27,732)	-	N/A
Other Public Services Subtotal	\$ 114,907,088	\$ 108,575,821	\$ (6,331,267)	\$ 252,752,685	43.0%
General Fund Encumbrance Total	\$ 481,090,074	\$ 527,550,824	\$ 46,460,750	\$ 1,039,519,541	50.7%

APPENDIX C
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED FEBRUARY 29, 2024 (UNAUDITED)

YTD FY24
Encumbrances

General Government	
Budget and Strategic Planning	55,263
Chief Administrative Office	15,713
Citizen Service & Response	93,826
City Assessor	691,999
City Attorney	25,150
City Auditor	(3,493)
City Clerk	(38,294)
City Council	90,302
City Treasurer	-
Council Chief of Staff	76,939
Finance	1,898,172
General Registrar	404,481
Human Resources	654,078
Inspector General	-
Mayor's Office	25,352
Minority Business Development	113,441
Office of Intergovernmental Affairs	184,500
Office of Strategic Communications & Civic En	29,577
Procurement Services	5,314
General Government Subtotal	\$ 4,322,319
Judicial	
13th District Court Services Unit	14,010
Adult Drug Court	8,487
Circuit Court	(4,709)
Judiciary - Commonwealth Attorney	27,175
Juvenile & Domestic Relations Court	6,906
Judicial Subtotal	\$ 51,869
Public Safety	
Animal Care & Control	21,270
Emergency Communications	1,145,312
Fire & Emergency Management	804,721
Richmond Police	6,750,709
Richmond Sheriff	7,427,886
Public Safety Subtotal	\$ 16,149,898
Public Works	
Public Works	-
Public Works Subtotal	\$ 6,643,966
Health & Welfare	
Human Services	408,149
Justice Services	509,199
Office of Community Wealth Building	250,054
Richmond City Health District	2,316,745
Social Services	973,113
Health & Welfare Subtotal	\$ 4,457,259
Education	
Education	-
Education	\$ -
Recreation & Cultural	
Parks, Recreation & Community Facilities	-
Richmond Public Libraries	186,616
Recreation & Cultural Subtotal	\$ 1,722,182
Community Development	
Economic Development	406,582
Housing & Community Development	3,571,541
Office of Sustainability	691,999
Planning & Development Review	1,287,559
Community Development Subtotal	\$ 5,330,778
Other Public Services	
Non-Departmental	5,024,839
General Fund Transfer to Debt Service	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
Other Public Services Subtotal	\$ 5,024,839
General Fund Encumbrance Total	\$ 43,703,109