

City of Richmond Monthly Financial Report

**JULY
2018**





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Letter of Transmittal

August 15, 2018

The Administration is pleased to present the July 31, 2018, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of July 31, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending July 31, 2018 and 2019 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2018 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of July 31, 2018, General Fund revenues totaled \$1.2 million, or 0.2%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of July 31, 2018, General Fund expenditures totaled \$29.8 million, or 4.1% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$15.7 million. City Sheriff and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2015 to 2019.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2015 to 2018, as well as the debt related activity for the period ending July 31, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$633.6 million to \$608.2 million. During the same period the debt associated with school capital projects increased from \$179.5 million at the end of June 30, 2015 to \$173.7 million as of July 31, 2018.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of July 31, 2018, as well as the month-to-month aging beginning in July 31, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack.
Director of Finance

Mimi C. Terry
Deputy Director of Finance

Monthly Financial Report

Prepared By:

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

Source	YTD FY18 Actual	FY19 Final Budget	YTD FY19 Actual	FY19 Budget to Actual	FY19 % of Final Budget	Variance FY18 vs FY19
City Taxes	\$ 976,330	\$ 502,755,103	\$ 677,883	\$ (502,077,220)	0.1%	\$ (298,447)
Licenses, Permits, and Privilege Fees	26,533	43,102,077	--	(43,102,077)	0.0%	(26,533)
Intergovernmental	5,597,962	86,888,350	--	(86,888,350)	0.0%	(5,597,962)
Service Charges	1,422,391	28,105,912	14,408	(28,091,504)	0.1%	(1,407,983)
Fines and Forfeitures	1,404	6,537,185	668	(6,536,517)	0.0%	(736)
Utility Payments	300,045	31,700,942	--	(31,700,942)	0.0%	(300,045)
Miscellaneous Revenues	449,795	3,341,850	508,102	(2,833,748)	15.2%	58,307
<i>Subtotal General Fund Revenues</i>	\$ 8,774,460	\$ 702,431,419	\$ 1,201,061	\$ (701,230,358)	0.2%	\$ (7,573,399)
Encumbrance Roll Forward	--	--	--	--	0.0%	--
Transfers In	--	17,470,800	--	(17,470,800)	0.0%	--
Grand Total General Fund Revenues	\$ 8,774,460	\$ 719,902,219	\$ 1,201,061	\$ (718,701,158)	0.2%	\$ (7,573,399)



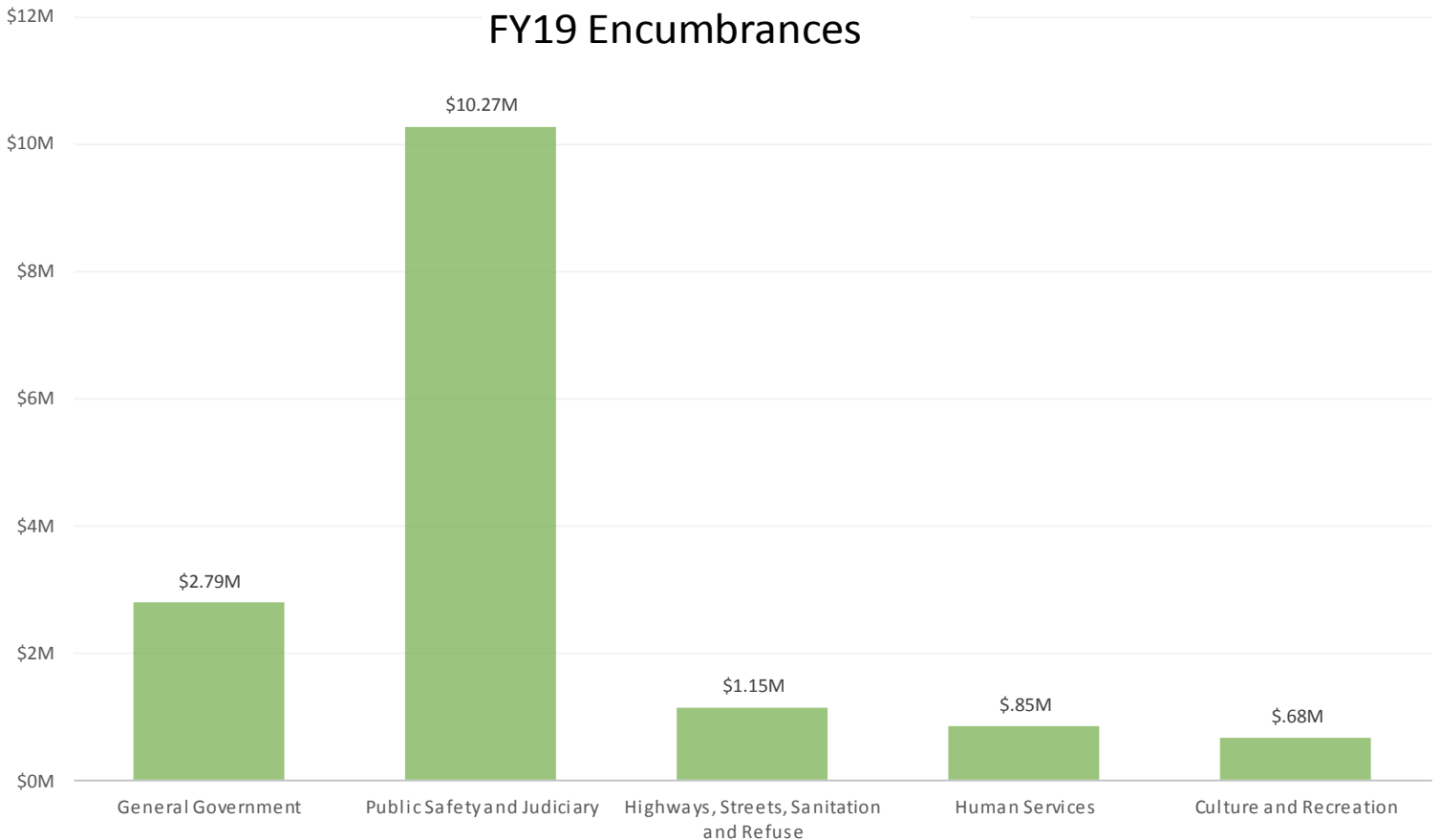
Expenditures

Exhibit 2—Dollars Out

Source	YTD FY18 Actual	FY19 Final Budget	YTD FY19 Actual	FY19 Budget to Actual	FY19 % of Final Budget	Variance FY18 vs FY19
General Government	\$ 3,316,879	\$ 54,004,010	\$ 3,469,649	\$ 50,534,361	6.4%	\$ (152,770)
Public Safety and Judiciary	13,662,811	202,896,372	14,624,664	188,271,708	7.2%	(961,853)
Highways, Streets, Sanitation and Refuse	1,745,731	31,226,330	1,092,383	30,133,947	3.5%	653,348
Human Services	6,230,831	62,080,818	4,238,076	57,842,742	6.8%	1,992,755
Culture and Recreation	1,562,932	22,171,121	1,628,649	20,542,472	7.3%	(65,717)
Education	--	169,146,483	--	169,146,483	0.0%	--
Non-Departmental	2,798,058	64,111,099	4,787,956	59,323,143	7.5%	1,989,898
<i>Subtotal General Fund Expenditures</i>	\$ 29,317,242	\$ 605,636,233	\$ 29,841,377	\$ 575,794,856	4.9%	\$ (524,135)
Other Financing Uses	--	(114,265,986)	--	114,265,986	0.0%	--
Grand Total General Fund Expenditures	\$ 29,317,242	\$ 719,902,219	\$ 29,841,377	\$ 690,060,842	4.1%	\$ (524,135)

Encumbrances

Exhibit 3



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for June 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY19 Encumbrances
General Government	\$ 2,794,352
Public Safety and Judiciary	10,266,015
Highways, Streets, Sanitation and Refuse	1,151,279
Human Services	854,060
Culture and Recreation	677,909
Grand Total General Fund Encumbrances	\$ 15,743,615

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
18000013338	Annual Gas Renewal Services	\$ 6,000,000	HMI Utilities	DPU	Alfred Scott	No	Yes	No	No	pending
18000013332	Water Leak Repairs and Meter Relocations	\$ 750,000	HMI Utilities	DPU	Larry Grant	No	Yes	No	No	pending
1400000362	Annual Sewer Inspection & Rehabilitation Service - CIPP	\$ 3,000,000	Layne InLiner	DPU	Susan Hamilton	No	Yes	No	No	pending
15000022538	Southside Community Center- Design & Construction Admin.	\$ 480,861	WORLEY ASSOCIATES ARCHITECTS	DPW/SCP	Dexter Goode	mod increased contract amt				Contract Mod #6 - executed 2/13/18
1400005903	Richmond Riverfront Plan Priority	\$ 1,410,356	HARGREAVES ASSOCIATES	PDR	Mark Olinger	pd to increase contract amt.				contract mod # 7 - executed 2/20/18
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.

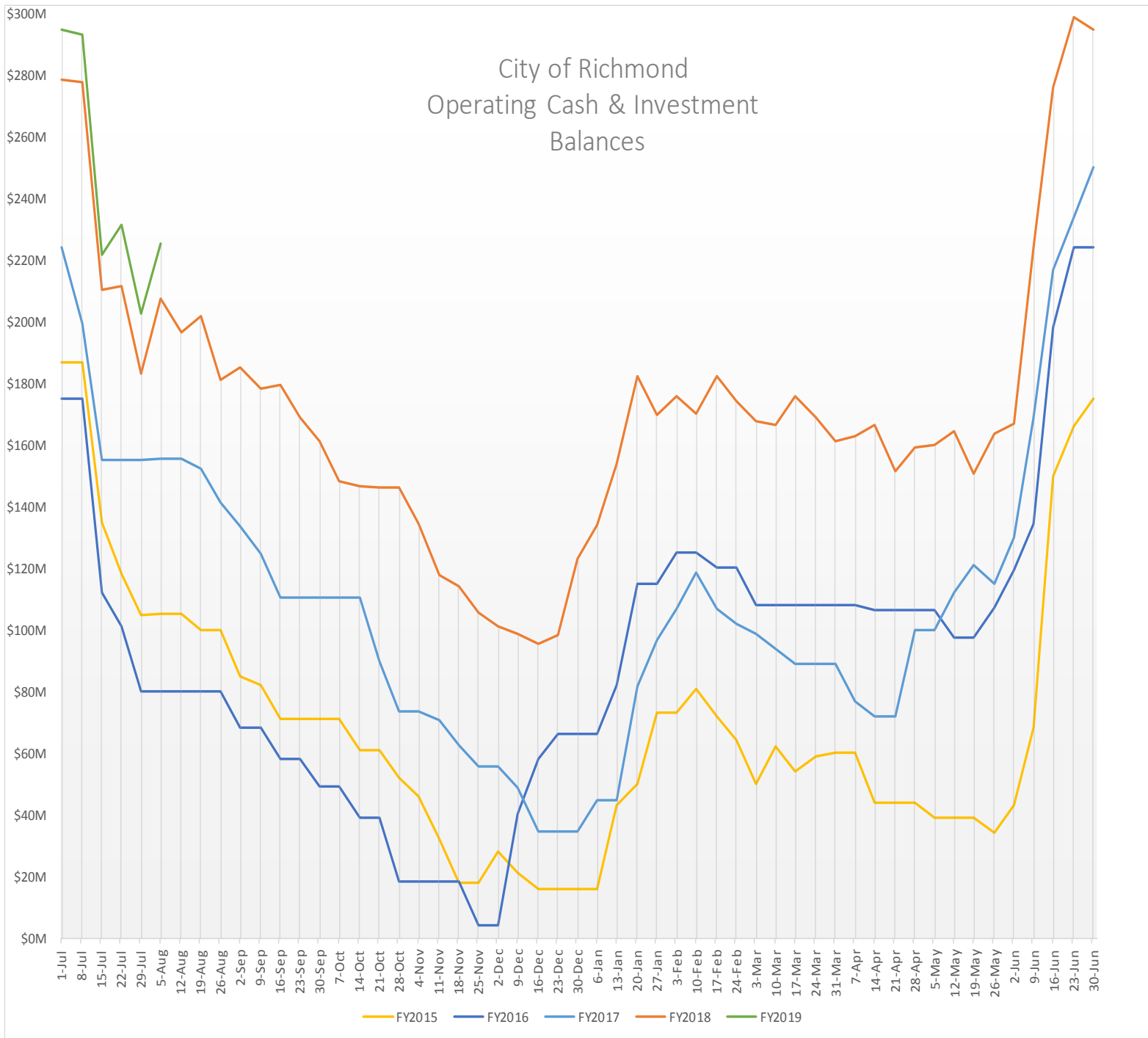
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for July 2018 are above.

Current as of: July 31, 2018



Operating Cash & Investment Balances

Exhibit 4

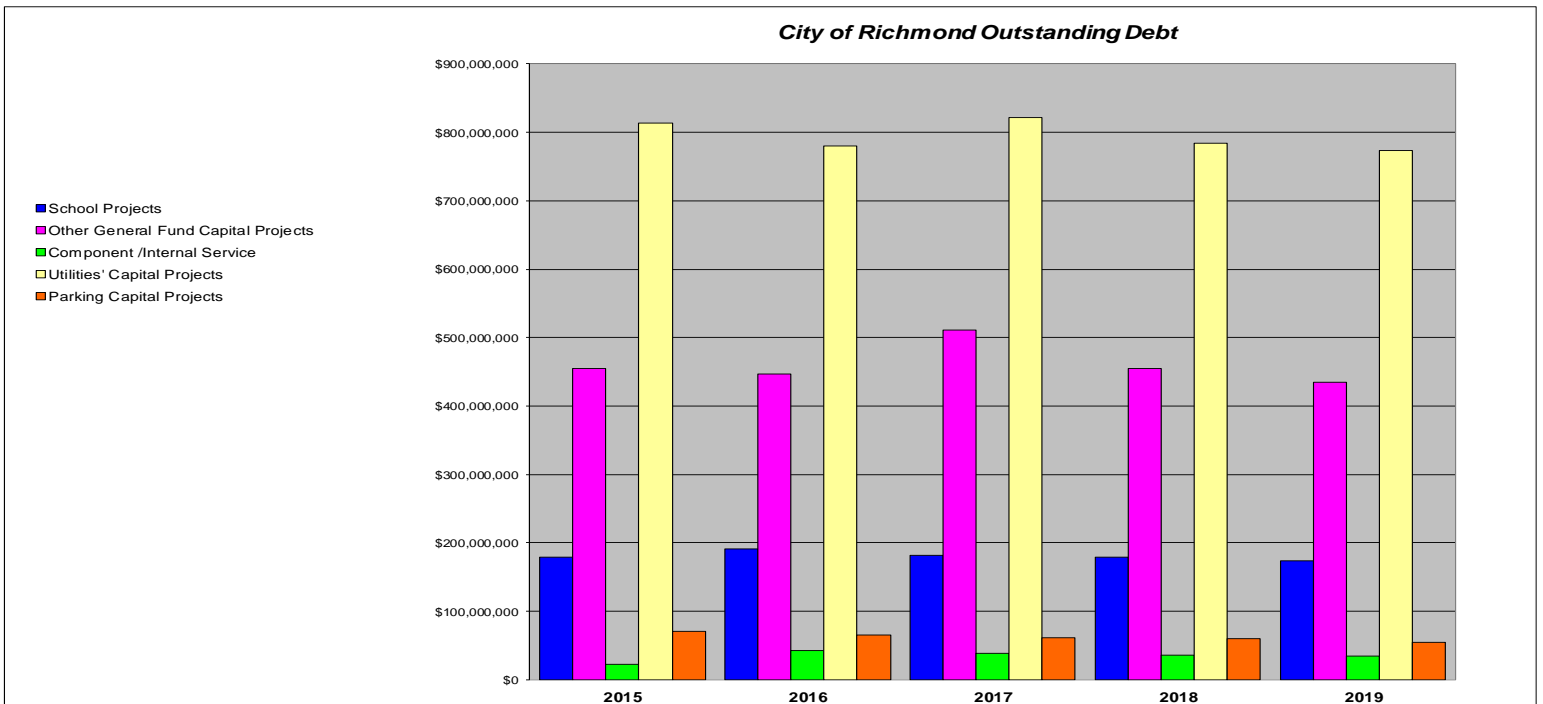


Current as of: July 31, 2018

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	FY 2019 Payments of Principal	FY 2019 New Debt Issued	FY 2019 Refunded Debt	Debt Outstanding July 31, 2018
Paid From General Fund								
Schools Capital Projects - CIP	179,463,159	190,397,322	181,548,336	178,852,448	5,110,269	-	-	173,742,179
General Government Projects-CIP	228,275,402	237,255,608	220,488,245	251,488,697	14,620,646	-	-	236,868,051
Justice Center Project	121,736,841	95,673,439	93,321,884	87,995,666	14,825	-	-	87,980,841
Carpenter Center Project	20,770,227	19,750,566	18,692,727	16,604,092	1,145,329	-	-	15,458,763
Transportation Infrastructure	62,013,988	69,584,605	65,566,281	83,476,114	3,459,057	-	-	80,017,057
Coliseum Project	4,404,895	3,776,228	3,323,965	2,859,786	461,178	-	-	2,398,608
Cemetery Projects	298,732	249,027	218,059	187,065	31,048	-	-	156,017
730 Theatre Row Building	7,160,288	6,084,354	5,084,301	4,077,587	1,026,100	-	-	3,051,487
Coliseum Parking Garage	-	-	-	-	-	-	-	-
RMA Expressway Parking Garage	-	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	9,500,000	9,000,000	9,000,000	8,500,000	-	-	-	8,500,000
Bond Anticipation Line of Credit	-	5,000,000	95,000,000	-	-	-	-	-
Subtotal General Fund	633,623,532	636,771,149	692,243,798	634,041,455	25,868,452	-	-	608,173,003
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	6,263,596	3,722,697	2,481,798	1,240,899	-	-	-	1,240,899
Advantage Richmond Corporation	5,999,238	5,125,893	4,205,462	3,235,406	-	-	-	3,235,406
EDA - Stone Brewery Project	-	23,000,000	22,415,000	21,805,000	-	-	-	21,805,000
HUD Section 108 Notes	10,125,000	10,125,000	9,605,000	9,080,000	530,000	-	-	8,550,000
Subtotal ISF Funds/Compont Units	22,387,834	41,973,590	38,707,260	35,361,305	530,000	-	-	34,831,305
Paid From Enterprise Funds								
Parking - General Obligation Bonds	69,734,773	65,268,255	60,712,484	59,116,597	5,494,093	-	-	53,622,504
Subtotal Parking Enterprise Fund	69,734,773	65,268,255	60,712,484	59,116,597	5,494,093	-	-	53,622,504
Utilities - General Obligation Bonds	102,859,097	85,667,294	66,227,017	45,689,904	10,815,840	-	-	34,874,064
Utilities - Revenue Bonds	711,370,939	694,547,788	755,518,747	738,185,547	-	-	-	738,185,547
Subtotal Utilities' Enterprise Fund	814,230,036	780,215,082	821,745,764	783,875,451	10,815,840	-	-	773,059,611
Total Debt of the City	1,539,976,175	1,524,228,076	1,613,409,306	1,512,394,808	42,708,385	-	-	1,469,686,423



Current as of: July 31, 2018

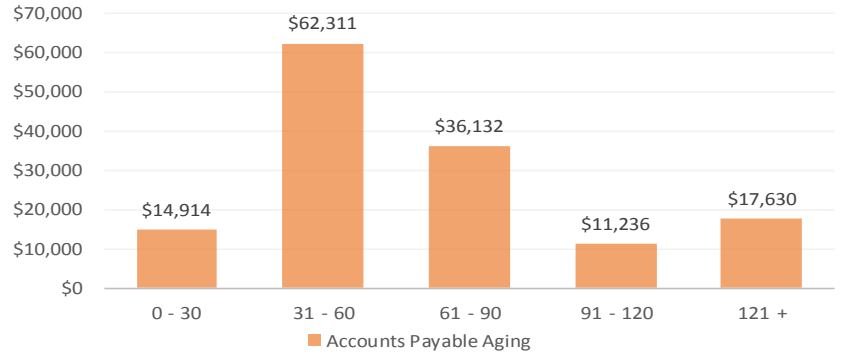


Accounts Payable

Exhibit 6

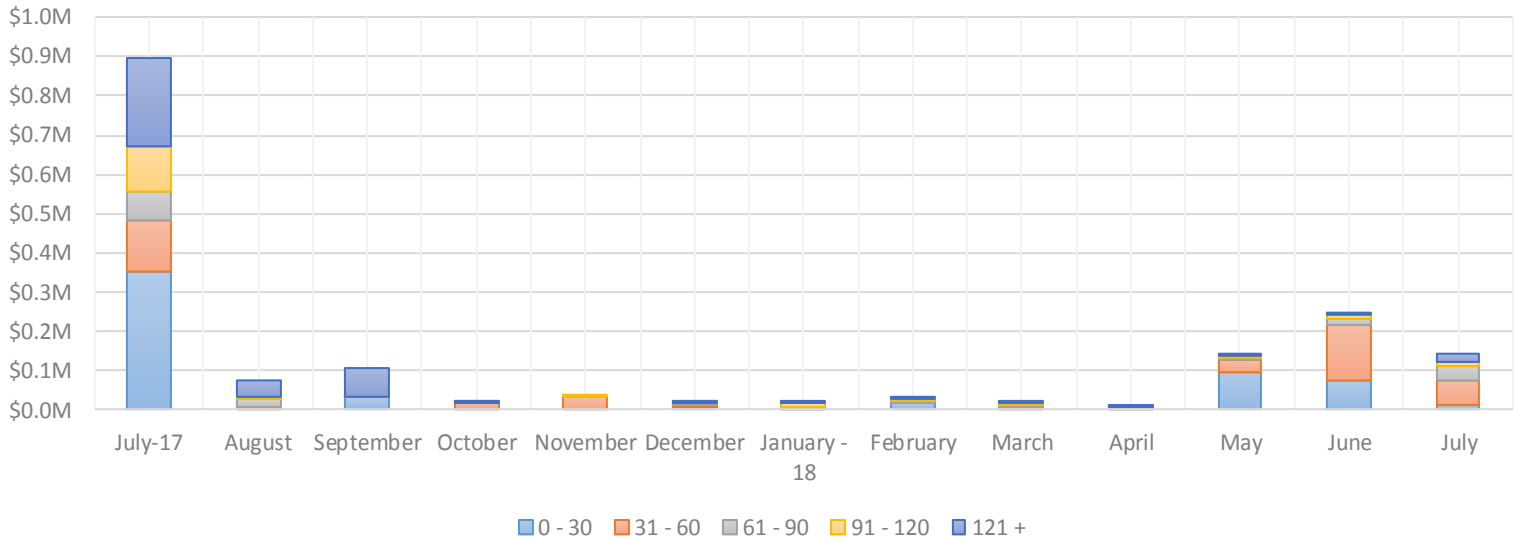
Aging Report

Days	Amount
0 - 30	\$ 14,914
31 - 60	62,311
61 - 90	36,132
91 - 120	11,236
121 +	17,630
Total	\$ 142,223



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
July-17	\$ 352,981	\$ 132,549	\$ 69,965	\$ 113,885	\$ 225,821	\$ 895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January - 18	2,135	1,980	798	11,805	1,602	18,320
February	16,708	3,655	3,803	2,470	4,899	31,535
March	2,324	7,281	2,706	5,657	1,359	19,327
April	813	1,890	2,805	1,384	2,151	9,043
May	95,860	32,853	4,208	3,601	712	137,234
June	75,305	140,540	13,857	12,033	8,413	250,148
July	14,914	62,311	36,132	11,236	17,630	142,223

AP Aging Data for Fiscal Year 2018-19



Current as of: July 31, 2018

Delinquent Taxes

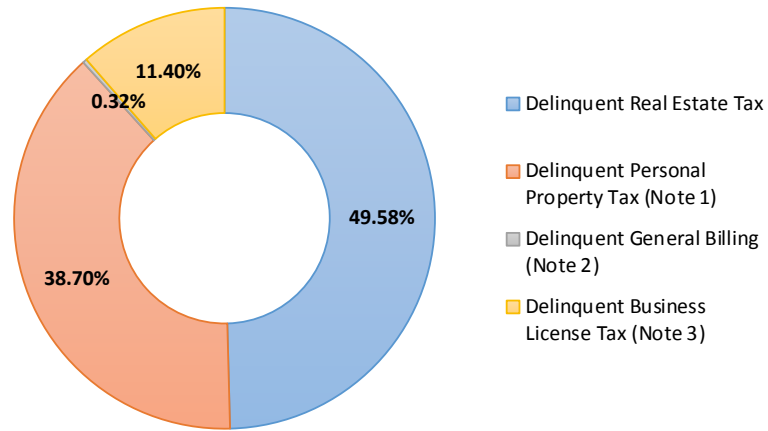
Exhibit 7

YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 26,571,366
Delinquent Personal Property Tax (Note 1)	20,738,723
Delinquent General Billing (Note 2)	171,667
Delinquent Business License Tax (Note 3)	6,108,150
Grand Total	\$ 53,589,906

Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



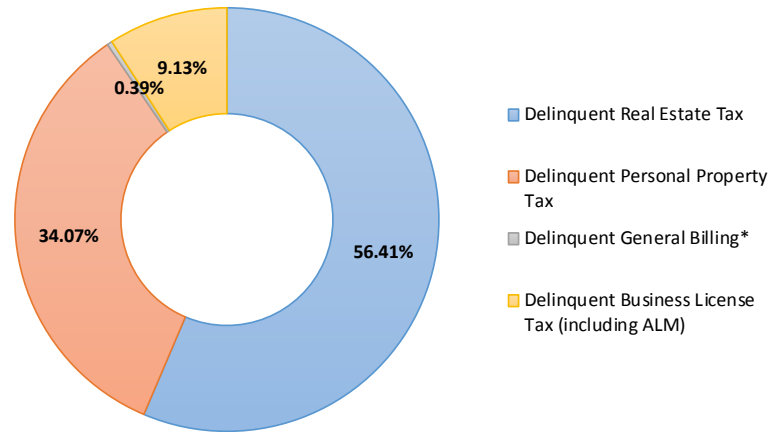
YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 37,520,616
Delinquent Personal Property Tax	22,410,808
Delinquent General Billing*	233,474
Delinquent Business License Tax (including ALM)	5,659,772
Grand Total	\$ 65,824,670

Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property



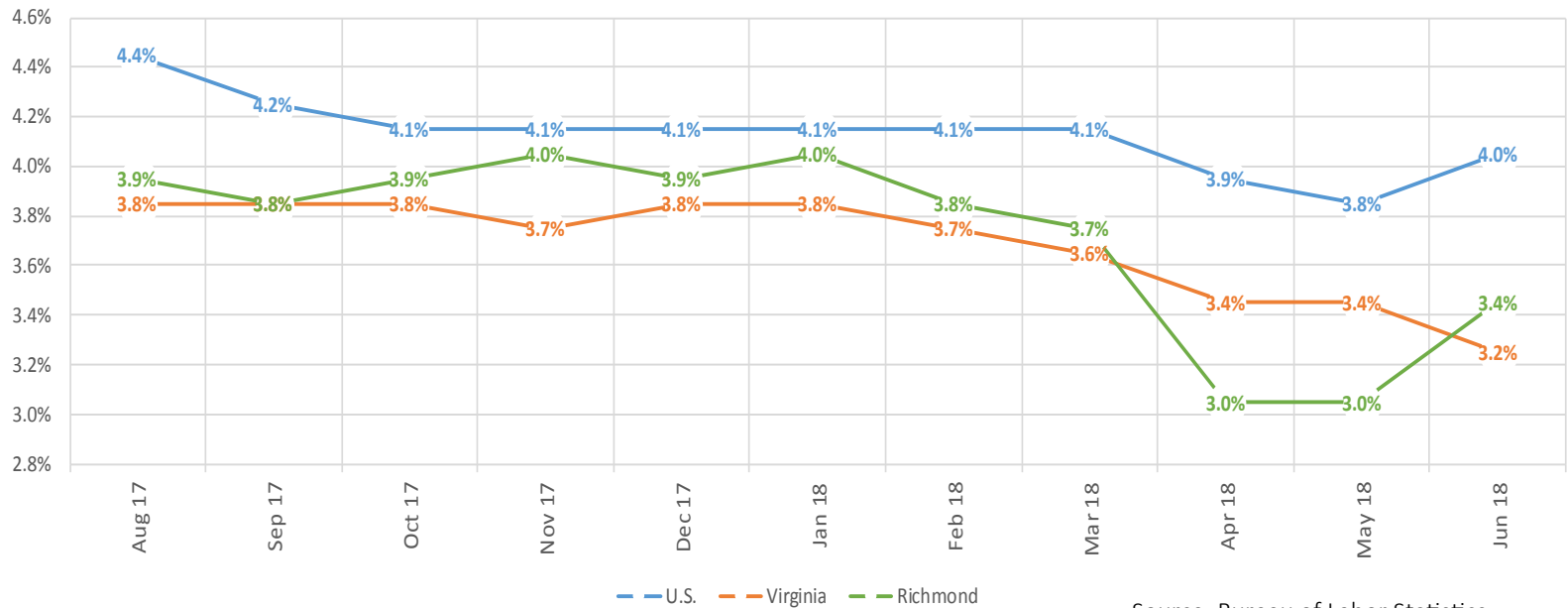
Source: Department of Finance - Revenue Administration

Current as of: July 31, 2018

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate increased by .4% in June. However, the change is not statistically significant, nor is it seasonally adjusted. July information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is now above the state level.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate was 4.0% in June compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	117
Total Value	\$ 41,096
Value Per License	\$ 351
YTD Retail Sales Tax	\$ -
YTD Meals Tax	\$ -
YTD Transient Lodging Tax (per MUNIS)	\$ 852,532
YTD Transient Lodging Tax (Per RAPIDS)	\$ 852,456
Variance due to Timing/Accruals	\$ 76

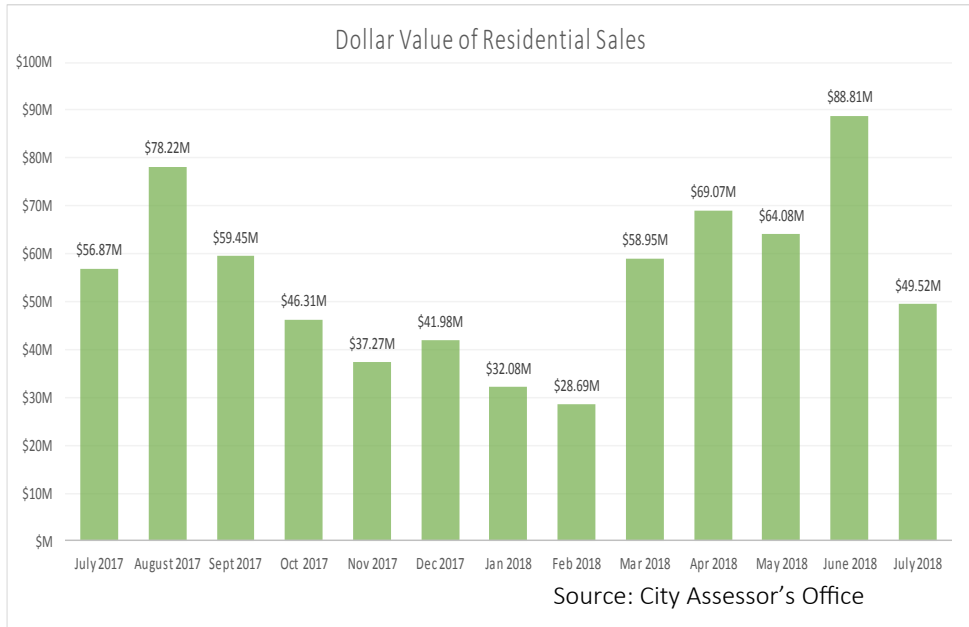
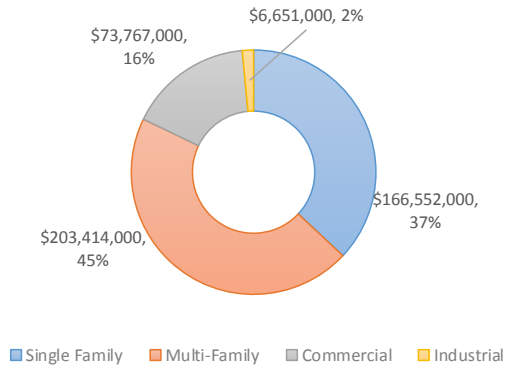
Source: Department of Finance



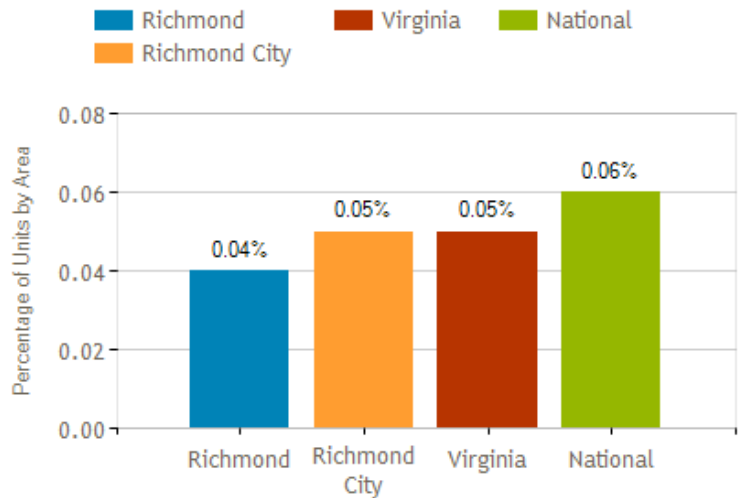
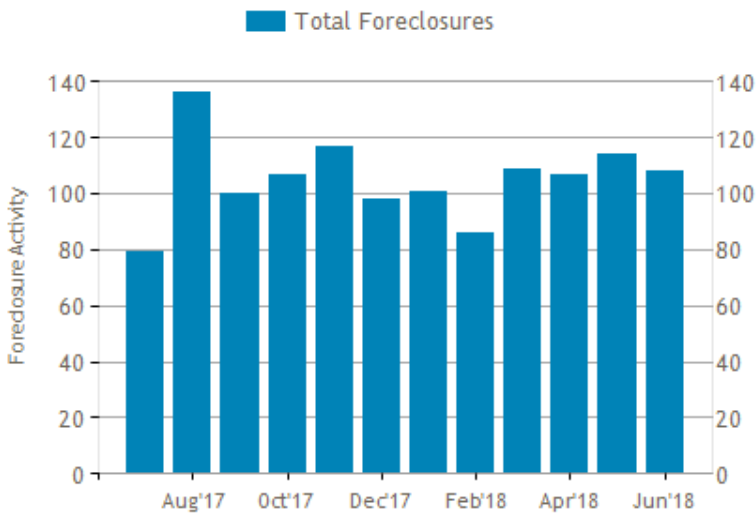
Economic Indicators

Exhibit 8—Continued

As of 12/31/17 Dollar Value of New Constructions



Foreclosure Data



Source: RealtyTrac.com

Current as of: July 31, 2018

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JULY 31, 2018
(UNAUDITED)**

	YTD FY18	FY19	YTD FY19	FY19	FY19	Variance
	Actual	Final Budget	Actual*	Budget to Actual Positive (Negative)	% of Final Budget	FY18 vs FY19 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ --	\$ 263,695,329	\$ --	\$ (263,695,329)	0.0%	\$ -
Sales-1% Local	--	35,150,480	--	(35,150,480)	0.0%	--
Sales Tax for Education	--	--	--	--	0.0%	--
Personal Property	--	59,298,485	--	(59,298,485)	0.0%	--
Machinery and Tools	--	13,253,366	--	(13,253,366)	0.0%	--
Utility Sales Tax Gas	239,482	5,032,525	--	(5,032,525)	0.0%	(239,482)
Utility Sales Tax Electric	--	13,444,352	--	(13,444,352)	0.0%	--
Utility Sales Tax Telephone	--	179,733	--	(179,733)	0.0%	--
State Communication Taxes	--	15,440,463	--	(15,440,463)	0.0%	--
Bank Stock	--	8,381,729	--	(8,381,729)	0.0%	--
Prepared Food	--	36,453,104	--	(36,453,104)	0.0%	--
Prepared Food-School Facilities	--	9,113,276	--	(9,113,276)	0.0%	--
Lodging Tax	--	9,243,415	--	(9,243,415)	0.0%	--
Admission	--	3,360,273	--	(3,360,273)	0.0%	--
Real Estate Taxes - Delinquent	474,356	10,340,235	381,829	(9,958,406)	3.7%	(92,527)
Personal Property Taxes - Delinquent	262,492	10,724,454	296,054	(10,428,400)	2.8%	33,562
Private Utility Poles and Conduits	--	221,756	--	(221,756)	0.0%	--
Penalties and Interest	--	7,022,903	--	(7,022,903)	0.0%	--
Titling Tax-Mobile Home	--	9,522	--	(9,522)	0.0%	--
State Recordation	--	1,078,407	--	(1,078,407)	0.0%	--
Property Rental 1%	--	122,418	--	(122,418)	0.0%	--
Vehicle Rental Tax	--	983,878	--	(983,878)	0.0%	--
Telephone Commissions	--	205,000	--	(205,000)	0.0%	--
Total City Taxes	976,330	502,755,103	677,883	(502,077,220)	0.1%	(298,447)
Licenses, Permits and Privilege Fees						
Business and Professional	--	34,232,005	--	(34,232,005)	0.0%	--
Vehicle	25,018	7,024,245	--	(7,024,245)	0.0%	(25,018)
Transfers, Penalties, Interest & Delinquent Collections	665	9,496	--	(9,496)	0.0%	(665)
Parking Fees & Permits	--	--	--	--	0.0%	--
Utilities Right of Way Fees	--	888,578	--	(888,578)	0.0%	--
Other Licenses, Permits and Fees	850	947,753	--	(947,753)	0.0%	(850)
Total Licenses, Permits and Privilege Fees	26,533	43,102,077	--	(43,102,077)	0.0%	(26,533)
Intergovernmental						
State Shared Expense	--	19,744,764	--	(19,744,764)	0.0%	--
Total State Block Grant	1,217,515	4,138,955	--	(4,138,955)	0.0%	(1,217,515)
Department of Social Services	1,530,318	43,654,673	--	(43,654,673)	0.0%	(1,530,318)
Federal Revenues	2,672,182	1,200	--	(1,200)	0.0%	(2,672,182)
Street Maintenance	--	--	--	--	0.0%	--
State Aid to Localities	100	14,871,997	--	(14,871,997)	0.0%	(100)
Service Charges on Tax Exempt Property (State PILOT)	2,652	3,808,790	--	(3,808,790)	0.0%	(2,652)
All Other Intergovernmental Revenues	175,195	667,971	--	(667,971)	0.0%	(175,195)
Total Intergovernmental	5,597,962	86,888,350	--	(86,888,350)	0.0%	(5,597,962)
Service Charges						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	--
Refuse Collection Fees	1,245,557	15,896,868	--	(15,896,868)	0.0%	(1,245,557)
Safety Related Charges	5,811	235,000	--	(235,000)	0.0%	(5,811)
Rental of Property	95	239,300	--	(239,300)	0.0%	(95)
Building Service Charges	184	591,931	589	(591,342)	0.1%	405
Inspection Fees	--	6,527,682	5,097	(6,522,585)	0.1%	5,097
Recycling Proceeds	160,785	2,175,944	--	(2,175,944)	0.0%	(160,785)
Health Related Charges	--	125,000	--	(125,000)	0.0%	--
Other Sales - Income	38	661,975	--	(661,975)	0.0%	(38)
Printing and Telecom Charges	916	16,500	306	(16,194)	1.9%	(610)
Self Insurance	1,646	--	--	--	0.0%	(1,646)
Other Service Charges	7,359	1,624,712	8,416	(1,616,296)	0.5%	1,057

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JULY 31, 2018
(UNAUDITED)**

	YTD FY18	FY19	YTD FY19	FY19	FY19	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY18 vs FY19
				Positive (Negative)	Final Budget	Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	1,404	67,500	668	(66,832)	1.0%	(736)
Circuit Court	--	5,593,715	--	(5,593,715)	0.0%	--
General District Court	--	870,225	--	(870,225)	0.0%	--
Juvenile and Domestic Relations District Court	--	5,745	--	(5,745)	0.0%	--
Parking Violations	--	--	--	--	0.0%	--
License Code Violations	--	--	--	--	0.0%	--
Total Fines and Forfeitures	1,404	6,537,185	668	(6,536,517)	0.0%	(736)
Utility Payments						
Utility Pilot Payment	300,045	22,759,977	--	(22,759,977)	0.0%	(300,045)
DPU Payments	--	5,407,204	--	(5,407,204)	0.0%	--
Utility Payment - City Services	--	3,251,376	--	(3,251,376)	0.0%	--
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	--
Total Utility Payments	300,045	31,700,942	--	(31,700,942)	0.0%	(300,045)
Miscellaneous Revenues						
Department of Information Technology Charges	21	--	--	--	0.0%	(21)
Reimbursement of Interest on Long-term Debt	138,082	1,446,510	80,655	(1,365,855)	5.6%	(57,427)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	297,662	1,604,195	427,447	(1,176,748)	26.6%	129,785
Other Payments to General Fund	14,030	42,300	--	(42,300)	0.0%	(14,030)
Total Miscellaneous Revenues	449,795	3,341,850	508,102	(2,833,748)	15.2%	58,307
Subtotal General Fund Revenues	\$ 8,774,460	\$ 702,431,419	\$ 1,201,061	\$ (701,230,358)	0.2%	\$ (7,573,399)
Encumbrance Roll Forward	--	--	--	--	#DIV/0!	
Transfers In	--	17,470,800	--	(17,470,800)	0.0%	--
Grand Total General Fund Revenues	\$ 8,774,460	\$ 719,902,219	\$ 1,201,061	\$ (718,701,158)	0.2%	\$ (7,573,399)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JULY 31, 2018
(UNAUDITED)**

	YTD FY18	FY19	YTD FY19	FY19	FY19	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY18 vs FY19
				Positive (Negative)	Final Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 87,332	\$ 1,419,558	\$ 85,282	\$ 1,334,276	6.0%	\$ 2,050
City Clerk	57,956	917,351	39,155	878,196	4.3%	18,801
Planning and Development Review	664,367	11,207,295	875,176	10,332,119	7.8%	(210,809)
Assessor of Real Estate	221,647	3,627,087	243,694	3,383,393	6.7%	(22,047)
City Auditor	236,377	1,731,296	88,972	1,642,324	5.1%	147,405
Department of Law	199,621	3,043,116	206,400	2,836,716	6.8%	(6,779)
General Registrar	64,684	1,780,952	65,257	1,715,695	3.7%	(573)
Inspector General	--	464,503	14,394	450,109	3.1%	(14,394)
Chief Administrative Officer	71,051	924,843	88,777	836,066	9.6%	(17,726)
Citizen Service and Response	--	1,297,165	32,062	1,265,103	2.5%	(32,062)
Budget and Strategic Planning	109,648	1,345,718	92,843	1,252,875	6.9%	16,805
Department of Human Resources	162,055	3,262,867	201,932	3,060,935	6.2%	(39,877)
Department of Finance	765,075	10,765,422	791,249	9,974,173	7.3%	(26,174)
Procurement Services	110,084	1,135,025	63,442	1,071,583	5.6%	46,642
Office of Press Secretary to Mayor	42,030	487,626	34,909	452,717	7.2%	7,121
City Treasurer	9,419	166,242	15,100	151,142	9.1%	(5,681)
Economic Development	185,238	3,343,385	96,445	3,246,940	2.9%	88,793
Housing and Community Development	--	1,989,026	44,092	1,944,934	2.2%	(44,092)
Council Chief of Staff	79,945	1,152,224	79,350	1,072,874	6.9%	595
Minority Business Development	46,091	817,716	47,675	770,041	5.8%	(1,584)
City Mayor's Office	82,692	1,157,478	86,607	1,070,871	7.5%	(3,915)
Office of Community Wealth Building	121,567	1,968,115	176,836	1,791,279	9.0%	(55,269)
Total General Government	3,316,879	54,004,010	3,469,649	50,534,361	6.4%	(152,770)
Public Safety and Judiciary						
Judiciary	775,716	11,214,120	827,190	10,386,930	7.4%	(51,474)
Juvenile and Domestic Relations District Court	19,674	454,921	20,160	434,761	4.4%	(486)
City Sheriff	2,119,088	37,573,663	2,340,547	35,233,116	6.2%	(221,459)
Department of Police	6,816,481	95,348,222	7,151,306	88,196,916	7.5%	(334,825)
Department of Emergency Communications	232,945	5,215,443	293,496	4,921,947	5.6%	(60,551)
Department of Fire and Emergency Services	3,596,553	51,475,418	3,866,082	47,609,336	7.5%	(269,529)
Animal Control	102,354	1,614,585	125,883	1,488,702	7.8%	(23,529)
Total Public Safety and Judiciary	13,662,811	202,896,372	14,624,664	188,271,708	7.2%	(961,853)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	1,745,731	31,226,330	1,092,383	30,133,947	3.5%	653,348
Human Services						
Office of DCAO for Human Services	80,104	1,378,522	68,237	1,310,285	5.0%	11,867
Department of Social Services	5,581,311	47,634,080	3,548,891	44,085,189	7.5%	2,032,420
Justice Services	569,416	9,037,726	620,948	8,416,778	6.9%	(51,532)
Department of Public Health	--	4,030,490	--	4,030,490	0.0%	--
Total Human Services	6,230,831	62,080,818	4,238,076	57,842,742	6.8%	1,992,755
Culture and Recreation						
Richmond Public Library	352,826	5,785,353	342,853	5,442,500	5.9%	9,973
Department of Parks, Recreation and Community Facilities	1,210,106	16,385,768	1,285,796	15,099,972	7.8%	(75,690)
Total Culture and Recreation	1,562,932	22,171,121	1,628,649	20,542,472	7.3%	(65,717)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JULY 31, 2018
(UNAUDITED)**

	YTD FY18 Actual	FY19 Final Budget	YTD FY19 Actual*	FY19 Budget to Actual Positive (Negative)	FY19 % of Final Budget	Variance FY18 vs FY19 Positive (Negative)
Education						
Richmond Public Schools	--	169,146,483	--	169,146,483	0.0%	--
Non-Departmental						
Total Non-Departmental	2,798,058	54,997,823	4,787,956	50,209,867	8.7%	1,989,898
Non-Departmental-School Facilities	--	9,113,276	--	9,113,276	0.0%	--
Total Non-Departmental	2,798,058	64,111,099	4,787,956	59,323,143	7.5%	1,989,898
Subtotal General Fund Expenditures	\$ 29,317,242	\$ 605,636,233	\$ 29,841,377	\$ 566,681,580	4.9%	\$ (524,135)
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	(20,542,782)	96,795,186	(28,640,316)	125,435,502	-29.6%	8,097,534
Other Financing Sources (Uses)						
Transfers In - Other Funds	--	--	--	--	0.0%	--
Transfers Out - Other Funds	--	(114,265,986)	--	114,265,986	0.0%	--
Total Other Financing Sources (Uses), Net	0	(114,265,986)	0	114,265,986	0.0%	0
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(20,542,782)	(17,470,800)	(28,640,316)	(46,111,116)	163.9%	(8,097,534)
Grand Total General Fund Expenditures	\$ 29,317,242	\$ 719,902,219	\$ 29,841,377	\$ 690,060,842	4.1%	\$ (524,135)

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED JULY 31, 2018
(UNAUDITED)**

ENCUMBRANCES	FY19 ENCUMBRANCES
General Government	
City Council	\$ 251
City Clerk	95,359
Planning and Development Review	1,054,907
Assessor of Real Estate	3,427
City Auditor	44,089
Department of Law	13,708
General Registrar	685
Chief Administrative Officer	49,731
Budget and Strategic Planning	226
Inspector General	0
Department of Human Resources	83,005
Department of Finance	1,118,793
Procurement Services	36,027
Office of Press Secretary to Mayor	6,710
Economic /Community Development	722
Council Chief of Staff	20,071
Minority Business Development	21,800
City Mayor's Office	68
Office of Community Wealth Building	65,367
Total General Government	2,794,352
Public Safety and Judiciary	
Judiciary	101,361
Juvenile and Domestic Relations District Court	28,867
City Sheriff	8,330,504
Department of Police	868,528
Department of Emergency Communications	681,498
Department of Fire and Emergency Services	147,994
Animal Control	107,263
Total Public Safety and Judiciary	10,266,015
Highways, Streets, Sanitation and Refuse	
Department of Public Works	1,151,279
Total Highway, Streets, Sanitation and Refuse	1,151,279
Human Services	
Office of DCAO for Human Services	8,601
Department of Social Services	352,020
Justice Services	493,439
Total Human Services	854,060
Culture and Recreation	
Richmond Public Library	352,033
Department of Parks, Recreation and Community Facilities	325,876
Total Culture and Recreation	677,909
Total General Fund Encumbrances	\$ 15,743,615

Source: Department of Procurement Services