

City of Richmond Monthly Financial Report

**JANUARY
2018**





Table of Contents

Letter of Transmittal.....3

General Fund Revenues5

General Fund Expenditures.....6

General Fund Encumbrance Report.....7

Operating Cash & Investment Balances.....9

Outstanding Long Term Debt10

Accounts Payable Aging Report.....11

Delinquent Taxes.....12

Economic Indicators.....13

Appendix.....15



Letter of Transmittal

February 15, 2018

The Administration is pleased to present the January 31, 2018, Monthly Financial Report (MFR) pursuant to City Ordinance 2015-213-207.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of January 31, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending January 31, 2017 and 2018 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2017 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of January 31, 2018, General Fund revenues totaled \$243.5 million, or 35.7%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of January 31, 2018, General Fund expenditures totaled \$308.1 million, or 43.9% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$16.8 million. Public Health and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2014 to 2018.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2014 to 2017, as well as the debt related activity for the period ending January 31, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$711.2 million to \$646.4 million. During the same period the debt associated with school capital projects increased from \$140.8 million at the end of June 30, 2014 to \$182.8 million as of January 31, 2018.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of January 31, 2018, as well as the month-to-month aging beginning in January 31, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

James P. Duval, Jr.
Investment and Debt Portfolio Manager

Mimi C. Terry
City Controller

Monthly Financial Report

Prepared By:

Vince Copeland, Accounting Manager

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
City Taxes	\$ 184,985,622	\$ 480,998,116	\$ 187,797,454	\$ (293,200,662)	39.0%	\$ 2,811,832
Licenses, Permits, and Privilege Fees	2,154,030	42,720,217	2,667,620	(40,052,597)	6.2%	513,590
Intergovernmental	57,955,944	87,684,045	37,040,997	(50,643,048)	42.2%	(20,914,947)
Service Charges	11,204,190	25,680,781	8,582,318	(17,098,463)	33.4%	(2,621,872)
Fines and Forfeitures	2,201,873	7,041,274	2,639,004	(4,402,270)	37.5%	437,131
Utility Payments	2,469,190	33,444,771	2,611,964	(30,832,807)	7.8%	142,774
Miscellaneous Revenues	2,694,959	4,569,914	2,192,219	(2,377,695)	48.0%	(502,740)
<i>Subtotal General Fund Revenues</i>	\$ 263,665,808	\$ 682,139,118	\$ 243,531,576	\$ (438,607,542)	35.7%	(20,134,232)
Encumbrance Roll Forward	0	9,809,451	0	0	0.0%	0
Transfers In	0	9,843,982	0	0	0.0%	0
Grand Total General Fund Revenues	\$ 263,665,808	\$ 701,792,551	\$ 243,531,576	\$ (438,607,542)	34.7%	\$ (20,134,232)



Expenditures

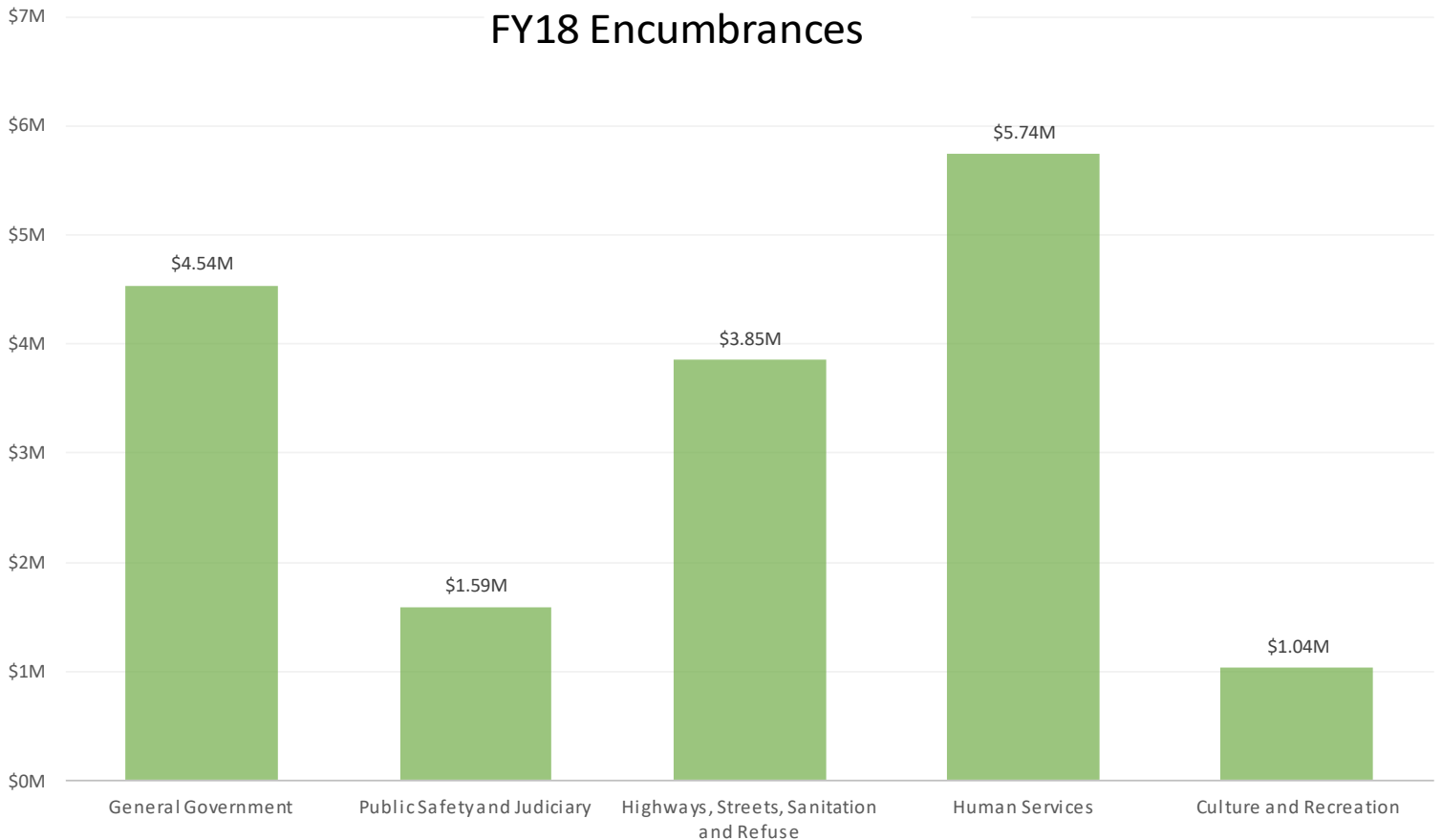
Exhibit 2—Dollars Out

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
General Government	\$ 41,405,967	\$ 50,382,956	\$ 24,655,334	\$ 25,727,622	48.9%	\$ 16,750,633
Public Safety and Judiciary	102,097,361	201,492,436	111,974,727	89,517,709	55.6%	(9,877,366)
Highways, Streets, Sanitation and Refuse	27,250,349	31,714,175	14,332,031	17,382,144	45.2%	12,918,318
Human Services	33,456,242	64,816,615	34,340,964	30,475,651	53.0%	(884,722)
Culture and Recreation	12,322,935	22,163,148	12,020,953	10,142,195	54.2%	301,982
Education	88,925,340	158,975,683	46,297,191	112,678,492	29.1%	42,628,149
Non-Departmental	20,090,459	51,021,393	28,491,635	22,529,758	55.8%	8,401,176
<i>Subtotal General Fund Expenditures</i>	\$ 325,548,653	\$ 580,566,407	\$ 272,112,835	\$ 308,453,572	46.9%	53,435,818
Other Financing Uses	(38,306,633)	(120,639,193)	(36,013,957)	84,625,236	29.9%	2,292,676
Grand Total General Fund Expenditures	\$ 363,855,286	\$ 701,205,600	\$ 308,126,792	\$ 393,078,808	43.9%	\$ 55,728,494

Encumbrances

Exhibit 3

FY18 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for January 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY18 Encumbrances
General Government	\$ 4,538,732
Public Safety and Judiciary	1,590,578
Highways, Streets, Sanitation and Refuse	3,850,416
Human Services	5,741,678
Culture and Recreation	1,036,676
Grand Total General Fund Encumbrances	\$ 16,758,080

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
G180011322	Laboratory Testing Services for Water Quality Services	\$ 196,000	Pending Award	DPU	Avis Purrington	No	No	Yes	Yes	New Request for Proposals (RFP)

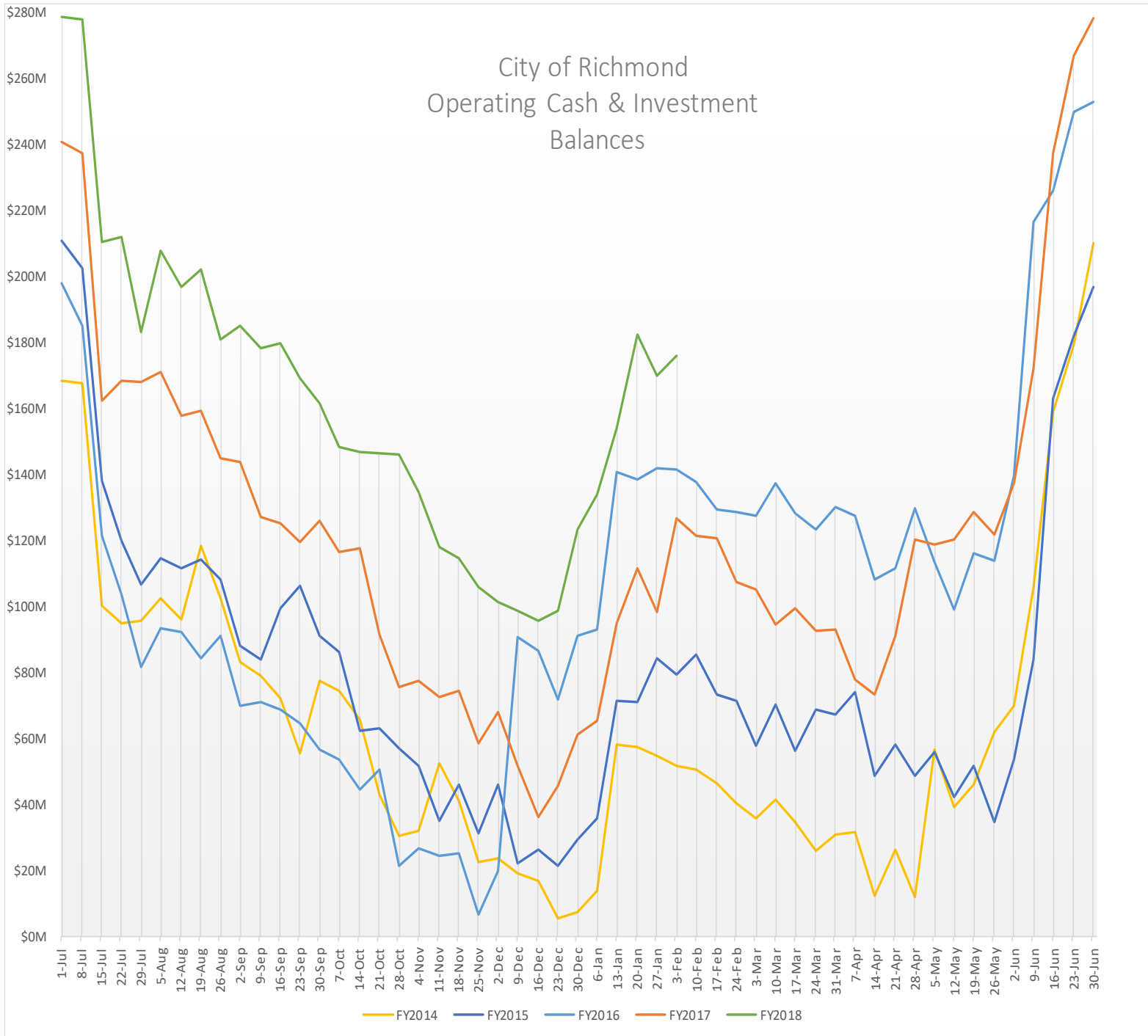
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for January 2018 are above.

Current as of: January 31, 2018



Operating Cash & Investment Balances

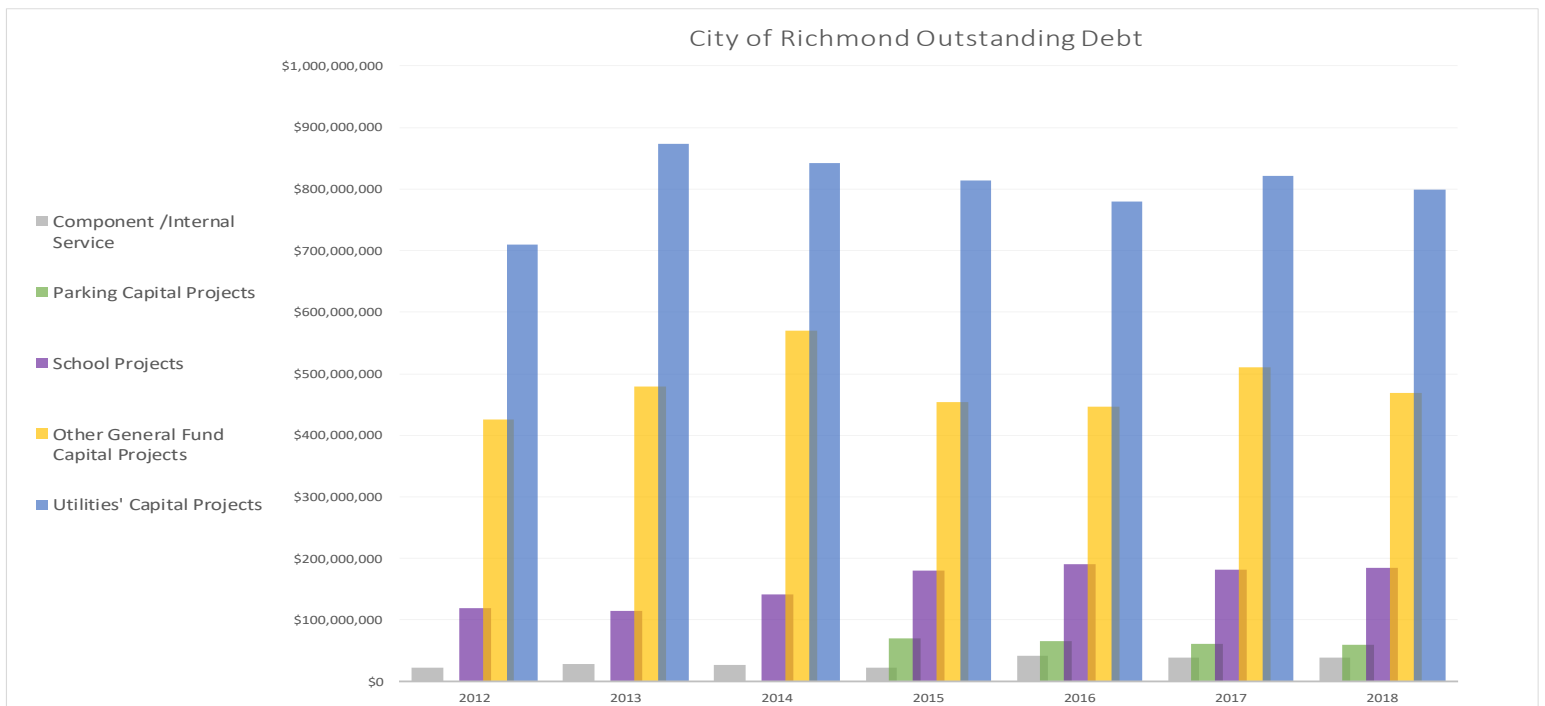
Exhibit 4



Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2014	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	FY 2018 Payments of Principal	FY 2018 New Debt Issued	FY2018 Refunded Debt	Debt Outstanding January 31, 2018
Paid From General Fund								
Schools Capital Projects - CIP	140,834,758	179,463,159	190,397,322	181,548,336	5,413,797	76,611,724	69,975,701	182,770,562
General Government Projects-CIP	285,510,951	228,275,402	237,255,608	220,488,245	12,847,893	110,945,813	62,840,808	255,745,357
Justice Center Project	99,968,632	121,736,841	95,673,439	93,321,884	-	56,288,834	58,972,224	90,638,494
Carpenter Center Project	22,098,491	20,770,227	19,750,566	18,692,727	1,097,607	7,248,979	8,240,007	16,604,092
Transportation Infrastructure	54,773,790	62,013,988	69,584,605	65,566,281	2,730,038	43,219,650	21,049,135	85,006,758
Coliseum Project	5,025,151	4,404,895	3,776,228	3,323,965	464,179	-	-	2,859,786
Cemetery Projects	348,086	298,732	249,027	218,059	30,994	-	-	187,065
730 Theatre Row Building	8,348,619	7,160,288	6,084,354	5,084,301	1,006,714	-	-	4,077,587
Coliseum Parking Garage	4,112,006	-	-	-	-	-	-	-
RMA Expressway Parking Garage	10,146,657	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	10,000,000	9,500,000	9,000,000	9,000,000	500,000	-	-	8,500,000
Bond Anticipation Line of Credit	70,000,000	-	5,000,000	95,000,000	-	-	95,000,000	-
Subtotal General Fund	711,167,141	633,623,532	636,771,149	692,243,798	24,091,222	294,315,000	316,077,875	646,389,701
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	9,304,495	6,263,596	3,722,697	2,481,798	-	-	-	2,481,798
Advantage Richmond Corporation	6,827,905	5,999,238	5,125,893	4,205,462	970,056	-	-	3,235,406
EDA - Stone Brewery Project	-	-	23,000,000	22,415,000	-	-	-	22,415,000
HUD Section 108 Notes	10,695,000	10,125,000	10,125,000	9,605,000	525,000	-	-	9,080,000
Subtotal ISF Funds/Compont Units	26,827,400	22,387,834	41,973,590	38,707,260	1,495,056	-	-	37,212,204
Paid From Enterprise Funds								
Parking - General Obligation Bonds	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Subtotal Parking Enterprise Fund	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Utilities - General Obligation Bonds	119,308,400	102,859,097	85,667,294	66,227,017	21,172,365	194,015	-	45,248,667
Utilities - Revenue Bonds	723,448,457	711,370,939	694,547,788	755,518,747	17,333,200	-	-	738,185,547
Subtotal Utilities' Enterprise Func	842,756,857	814,230,036	780,215,082	821,745,764	43,007,339	194,015	-	783,434,214
Total Debt of the City	1,580,751,398	1,539,976,175	1,524,228,076	1,613,409,306	68,593,617	347,764,015	368,677,875	1,526,152,716



Current as of: January 31, 2018

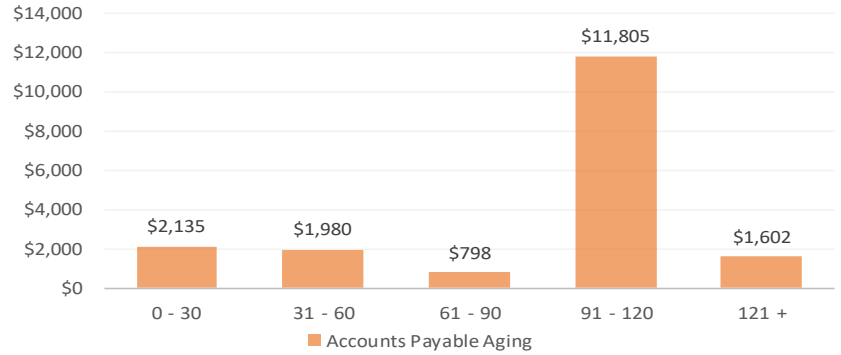


Accounts Payable

Exhibit 6

Aging Report

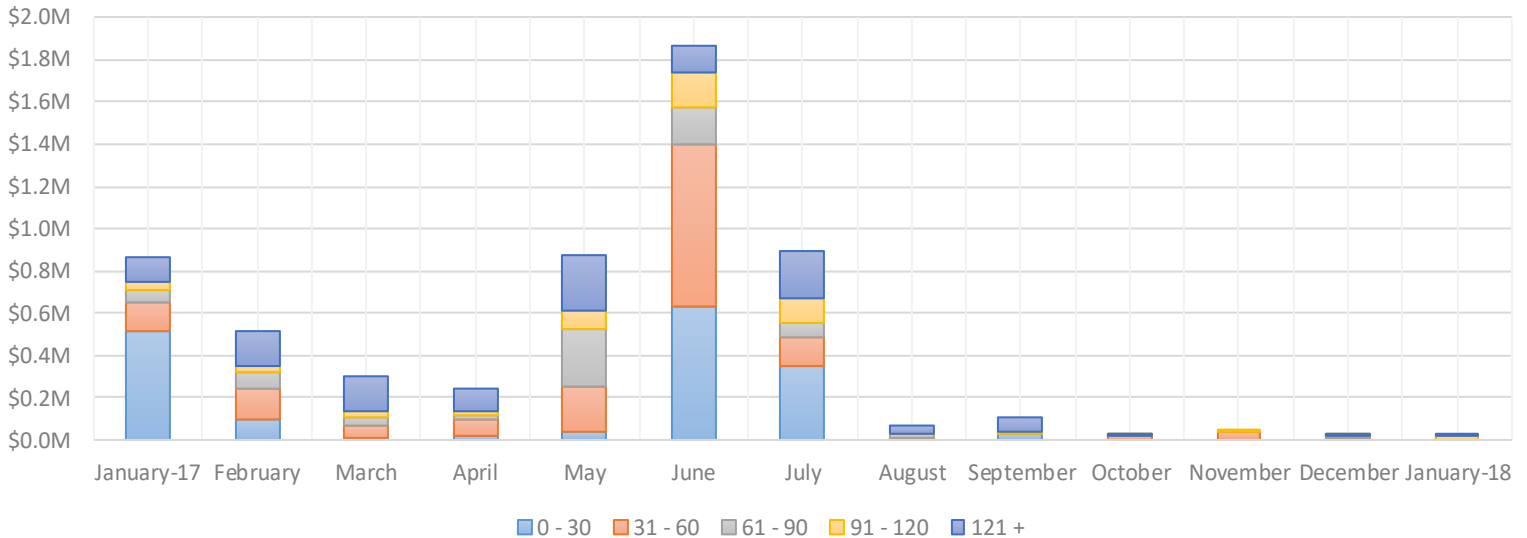
Days	Amount
0 - 30	\$ 2,135
31 - 60	1,980
61 - 90	798
91 - 120	11,805
121 +	1,602
Total	\$ 18,320



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
January-17	\$ 515,055	\$ 140,975	\$ 55,546	\$ 37,384	\$ 112,909	\$ 861,869
February	96,983	145,154	76,018	34,897	162,169	515,221
March	14,288	52,332	36,811	28,928	168,671	301,030
April	24,162	77,138	11,334	23,913	108,912	245,458
May	36,702	214,180	277,369	81,350	265,276	874,876
June	635,053	761,390	179,398	165,358	121,244	1,862,443
July	352,981	132,549	69,965	113,885	225,821	895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January-18	2,135	1,980	798	11,805	1,602	18,320

Note: January does not include a \$285K invoice due to Richmond Retirement System

AP Aging Data for Fiscal Year 2017-18



Current as of: January 31, 2018

Delinquent Taxes

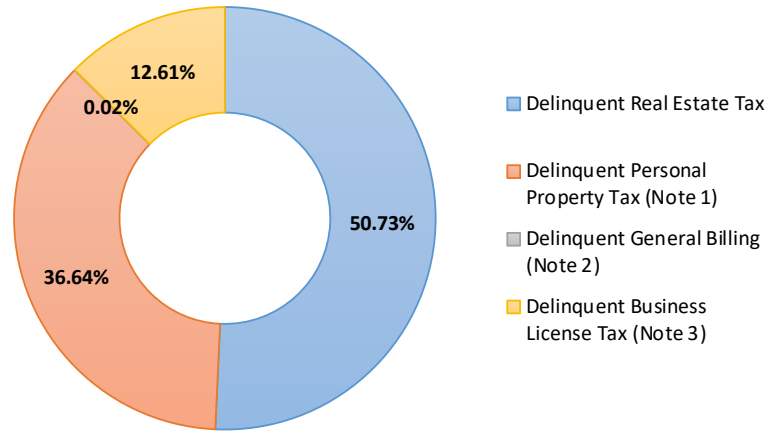
Exhibit 7

YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 20,604,451
Delinquent Personal Property Tax (Note 1)	14,883,680
Delinquent General Billing (Note 2)	9,151
Delinquent Business License Tax (Note 3)	5,121,064
Grand Total	\$ 40,618,346

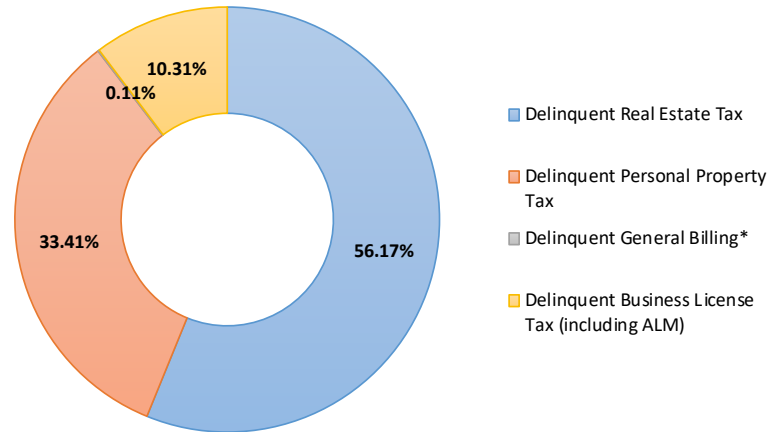
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY17 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 30,627,561
Delinquent Personal Property Tax	18,214,345
Delinquent General Billing*	59,040
Delinquent Business License Tax (including ALM)	5,621,278



Notes:

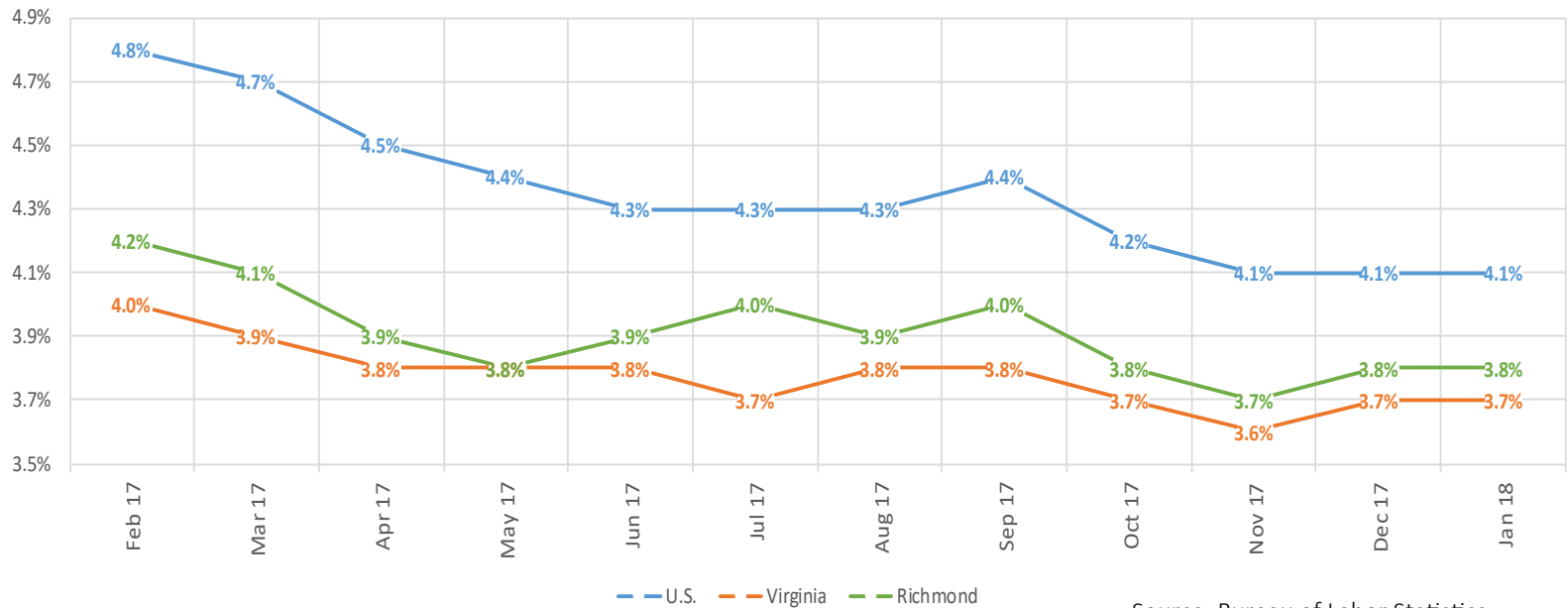
* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate was unchanged in January. However, the change is not statistically significant, nor is it seasonally adjusted.
- ◆ The City's unemployment rate continues to be below the national average—and very close to current state levels.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate of 4.1% represents the lowest levels since December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	115
Total Value	\$ 96,977
Value Per License	\$ 843
YTD Retail Sales Tax	\$ 13,526,269
YTD Meals Tax	\$ 16,578,640
YTD Transient Lodging Tax (per MUNIS)	\$ 4,922,794
YTD Transient Lodging Tax (Per RAPIDS)	\$ 4,837,966
Variance due to Timing/Accruals	\$ 84,828

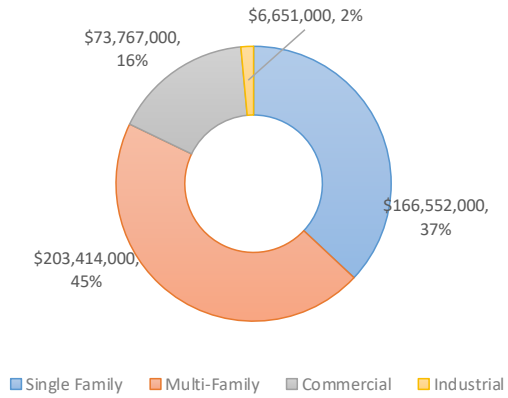
Source: Department of Finance



Economic Indicators

Exhibit 8—Continued

YTD FY18 Dollar Value of New Constructions

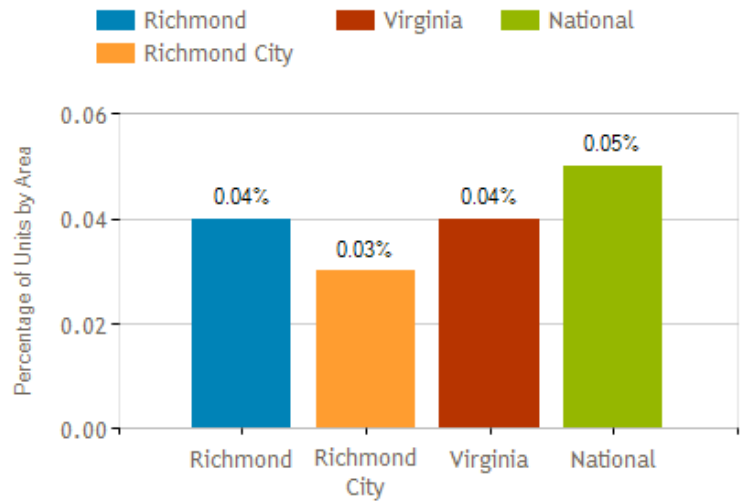
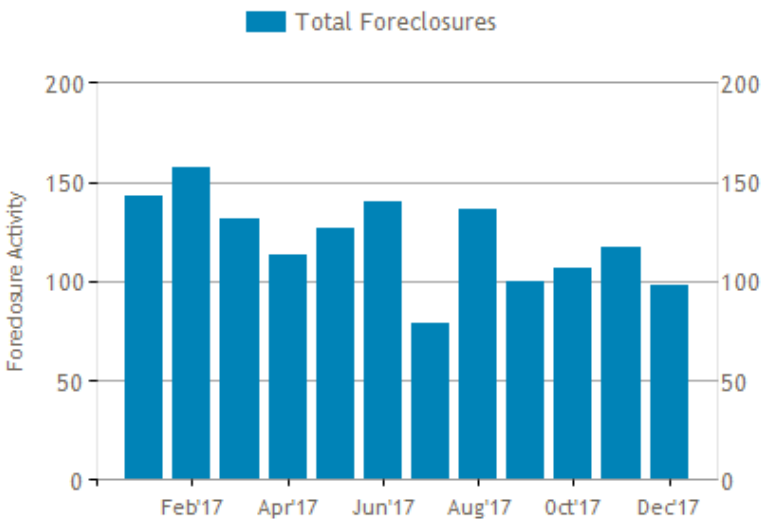


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: January 31, 2018

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JANUARY 31, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 110,816,648	\$ 253,800,865	\$ 121,440,076	\$ (132,360,789)	47.8%	\$ 10,623,428
Sales-1% Local	13,359,250	34,109,045	13,526,269	(20,582,776)	39.7%	167,019
Sales Tax for Education	10,368,470	0	0	0	0.0%	(10,368,470)
Personal Property	1,428,094	49,570,574	1,703,085	(47,867,489)	3.4%	274,991
Machinery and Tools	180,395	15,388,289	130,242	(15,258,047)	0.8%	(50,153)
Utility Sales Tax Gas	711,855	4,954,462	243,021	(4,711,441)	4.9%	(468,834)
Utility Sales Tax Electric	5,771,288	13,267,120	5,726,734	(7,540,386)	43.2%	(44,554)
Utility Sales Tax Telephone	0	176,945	0	(176,945)	0.0%	0
State Communication Taxes	6,669,913	16,134,020	6,495,057	(9,638,963)	40.3%	(174,856)
Bank Stock	3,050	9,545,799	0	(9,545,799)	0.0%	(3,050)
Prepared Food	15,637,354	36,605,939	16,578,640	(20,027,299)	45.3%	941,286
Lodging Tax	3,558,785	8,026,319	3,915,023	(4,111,296)	48.8%	356,238
Admission	1,219,961	3,181,250	1,220,822	(1,960,428)	38.4%	861
Real Estate Taxes - Delinquent	6,126,053	11,563,279	7,634,825	(3,928,454)	66.0%	1,508,772
Personal Property Taxes - Delinquent	6,351,903	13,379,695	6,252,521	(7,127,174)	46.7%	(99,382)
Private Utility Poles and Conduits	61,816	126,076	0	(126,076)	0.0%	(61,816)
Penalties and Interest	1,871,857	8,233,129	1,920,523	(6,312,606)	23.3%	48,666
Titling Tax-Mobile Home	5,478	6,000	4,172	(1,828)	69.5%	(1,306)
State Recordation	420,384	1,003,113	498,837	(504,276)	49.7%	78,453
Property Rental 1%	43,489	68,112	34,018	(34,094)	49.9%	(9,471)
Vehicle Rental Tax	303,748	1,382,844	406,970	(975,874)	29.4%	103,222
Telephone Commissions	75,831	475,241	66,619	(408,622)	14.0%	(9,212)
Total City Taxes	184,985,622	480,998,116	187,797,454	(293,200,662)	39.0%	2,811,832
Licenses, Permits and Privilege Fees						
Business and Professional	611,852	34,496,990	1,140,939	(33,356,051)	3.3%	529,087
Vehicle	968,768	6,387,030	1,049,674	(5,337,356)	16.4%	80,906
Transfers, Penalties, Interest & Delinquent Collections	4,864	8,668	4,303	(4,365)	49.6%	(561)
Parking Fees & Permits	(1,045)	0	0	0	0.0%	1,045
Utilities Right of Way Fees	376,295	722,912	258,109	(464,803)	35.7%	(118,186)
Other Licenses, Permits and Fees	193,296	1,104,617	214,595	(890,022)	19.4%	21,299
Total Licenses, Permits and Privilege Fees	2,154,030	42,720,217	2,667,620	(40,052,597)	6.2%	513,590
Intergovernmental						
State Shared Expense	9,209,336	20,796,459	8,172,395	(12,624,064)	39.3%	(1,036,941)
Total State Block Grant	1,666,239	4,116,420	2,259,016	(1,857,404)	54.9%	592,777
Department of Social Services	19,713,871	42,719,676	15,534,969	(27,184,707)	36.4%	(4,178,902)
Federal Revenues	45,796	20,000	0	(20,000)	0.0%	(45,796)
Street Maintenance	13,332,933	0	0	0	0.0%	(13,332,933)
State Aid to Localities	7,170,682	14,341,364	7,171,067	(7,170,297)	50.0%	385
Service Charges on Tax Exempt Property (State PILOT)	1,681,405	5,027,417	2,154,468	(2,872,949)	42.9%	473,063
All Other Intergovernmental Revenues	5,135,682	662,709	1,749,082	1,086,373	263.9%	(3,386,600)
Total Intergovernmental	57,955,944	87,684,045	37,040,997	(50,643,048)	42.2%	(20,914,947)
Service Charges						
Commercial Dumping Fees	0	11,000	0	(11,000)	0.0%	0
Refuse Collection Fees	6,278,731	14,529,691	3,727,767	(10,801,924)	25.7%	(2,550,964)
Safety Related Charges	94,905	722,590	146,189	(576,401)	20.2%	51,284
Rental of Property	572,090	328,280	155,783	(172,497)	47.5%	(416,307)
Building Service Charges	423,463	532,286	680,763	148,477	127.9%	257,300
Inspection Fees	2,622,876	5,340,951	2,962,897	(2,378,054)	55.5%	340,021
Recycling Proceeds	812,379	2,175,944	474,436	(1,701,508)	21.8%	(337,943)
Health Related Charges	62,947	125,000	55,505	(69,495)	44.4%	(7,442)
Other Sales - Income	28,702	246,924	154,349	(92,575)	62.5%	125,647
Printing and Telecom Charges	8,875	17,826	8,299	(9,527)	46.6%	(576)
Self Insurance	78,376	0	0	0	0.0%	(78,376)
Other Service Charges	220,846	1,650,289	216,330	(1,433,959)	13.1%	(4,516)
Total Service Charges	11,204,190	25,680,781	8,582,318	(17,098,463)	33.4%	(2,621,872)

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JANUARY 31, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	34,277	88,781	27,124	(61,657)	30.6%	(7,153)
Circuit Court	1,738,023	5,525,675	2,275,394	(3,250,281)	41.2%	537,371
General District Court	323,721	1,421,225	333,340	(1,087,885)	23.5%	9,619
Juvenile and Domestic Relations District Court	4,011	5,593	3,146	(2,447)	56.2%	(865)
Parking Violations	101,841	0	0	0	0.0%	(101,841)
License Code Violations	0	0	0	0	0.0%	0
Total Fines and Forfeitures	2,201,873	7,041,274	2,639,004	(4,402,270)	37.5%	437,131
Utility Payments						
Utility Pilot Payment	1,675,763	27,170,096	760,634	(26,409,462)	2.8%	(915,129)
DPU Payments	0	2,818,582	0	(2,818,582)	0.0%	0
Utility Payment - City Services	793,427	3,173,708	1,851,330	(1,322,378)	58.3%	1,057,903
Utilities Payment for Collection Service	0	282,385	0	(282,385)	0.0%	0
Total Utility Payments	2,469,190	33,444,771	2,611,964	(30,832,807)	7.8%	142,774
Miscellaneous Revenues						
Department of Information Technology Charges	100,378	0	0	0	0.0%	(100,378)
Reimbursement of Interest on Long-term Debt	1,107,299	1,049,946	494,836	(555,110)	47.1%	(612,463)
Internal Service Fund Payments	0	547,372	0	(547,372)	0.0%	0
Miscellaneous Revenues	1,234,586	1,575,096	1,484,281	(90,815)	94.2%	249,695
Other Payments to General Fund	252,696	1,397,500	213,102	(1,184,398)	15.2%	(39,594)
Total Miscellaneous Revenues	2,694,959	4,569,914	2,192,219	(2,377,695)	48.0%	(502,740)
Subtotal General Fund Revenues	\$ 263,665,808	\$ 682,139,118	\$ 243,531,576	\$ (438,607,542)	35.7%	\$ (20,134,232)
Encumbrance Roll Forward	0	9,809,451	0			
Transfers In	0	9,843,982	0			
Grand Total General Fund Revenues	\$ 263,665,808	\$ 701,792,551	\$ 243,531,576	\$ (438,607,542)	34.7%	\$ (20,134,232)

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JANUARY 31, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 770,507	\$ 1,388,092	\$ 719,984	\$ 668,108	\$ 1	\$ 50,523
City Clerk	401,793	976,321	363,324	612,997	37.2%	38,469
Planning and Development Review	4,890,911	10,495,855	5,315,620	5,180,235	50.6%	(424,709)
Assessor of Real Estate	2,192,009	3,290,940	1,714,708	1,576,232	52.1%	477,301
City Auditor	857,721	2,047,225	906,835	1,140,390	44.3%	(49,114)
Department of Law	1,456,347	3,057,602	1,600,986	1,456,616	52.4%	(144,639)
General Registrar	1,303,841	1,638,419	855,793	782,626	52.2%	448,048
*Department of Information Technology	8,861,815	0	0	0	0.0%	8,861,815
Chief Administrative Officer	598,708	987,097	515,358	471,739	52.2%	83,350
Budget and Strategic Planning	620,380	1,269,995	651,148	618,847	51.3%	(30,768)
Department of Human Resources	1,435,352	2,996,767	1,651,008	1,345,759	55.1%	(215,656)
*Department of Finance	13,059,457	10,913,918	4,747,860	6,166,058	43.5%	8,311,597
Procurement Services	405,677	879,125	405,301	473,824	46.1%	376
Office of Press Secretary to Mayor	346,133	489,094	260,828	228,266	53.3%	85,305
City Treasurer	100,693	186,486	94,666	91,820	50.8%	6,027
Economic /Community Development	1,711,895	4,632,054	2,247,296	2,384,758	48.5%	(535,401)
Council Chief of Staff	566,253	1,181,721	610,281	571,440	51.6%	(44,028)
Minority Business Development	311,303	667,301	376,698	290,603	56.5%	(65,395)
City Mayor's Office	612,273	1,159,144	569,010	590,134	49.1%	43,263
Office of Community Wealth Building	902,899	2,125,800	1,048,630	1,077,170	49.3%	(145,731)
Total General Government	41,405,967	50,382,956	24,655,334	25,727,622	48.9%	16,750,633
Public Safety and Judiciary						
Judiciary	5,689,626	10,987,141	6,024,408	4,962,733	54.8%	(334,782)
Juvenile and Domestic Relations District Court	187,892	501,685	241,163	260,522	48.1%	(53,271)
City Sheriff	20,107,193	38,188,852	20,000,707	18,188,145	52.4%	106,486
Department of Police	47,742,897	93,540,444	52,735,639	40,804,805	56.4%	(4,992,742)
Department of Emergency Communications	2,175,909	5,735,483	2,493,365	3,242,118	43.5%	(317,456)
Department of Fire and Emergency Services	25,297,315	50,933,556	29,513,719	21,419,837	57.9%	(4,216,404)
Animal Control	896,529	1,605,274	965,726	639,548	60.2%	(69,197)
Total Public Safety and Judiciary	102,097,361	201,492,436	111,974,727	89,517,709	55.6%	(9,877,366)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	27,250,349	31,714,175	14,332,031	17,382,144	45.2%	12,918,318
Human Services						
Office of DCAO for Human Services	793,331	1,405,173	610,720	794,453	43.5%	182,611
Department of Social Services	26,241,967	50,248,937	26,007,201	24,241,736	51.8%	234,766
Justice Services	4,530,199	9,381,015	4,886,925	4,494,090	52.1%	(356,726)
Department of Public Health	1,890,745	3,781,490	2,836,118	945,372	75.0%	(945,373)
Total Human Services	33,456,242	64,816,615	34,340,964	30,475,651	53.0%	(884,722)
Culture and Recreation						
Richmond Public Library	2,577,423	6,056,017	2,869,032	3,186,985	47.4%	(291,609)
Department of Parks, Recreation and Community Facilities	9,745,512	16,107,131	9,151,921	6,955,210	56.8%	593,591
Total Culture and Recreation	12,322,935	22,163,148	12,020,953	10,142,195	54.2%	301,982
Education						
Richmond Public Schools	88,925,340	158,975,683	46,297,191	112,678,492	29.1%	42,628,149

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JANUARY 31, 2018
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Non-Departmental						
Total Non-Departmental	20,090,459	51,021,393	28,491,635	22,529,758	55.8%	8,401,176
Subtotal General Fund Expenditures	\$ 325,548,653	\$ 580,566,407	\$ 272,112,835	\$ 308,453,572	\$ 0	\$ 53,435,818
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	(61,882,845)	101,572,712	(28,581,259)	130,153,971	-28.1%	(33,301,586)
Other Financing Sources (Uses)						
Transfers In - Other Funds	0	0	0	0	0.0%	0
Transfers Out - Other Funds	(38,306,633)	(120,639,193)	(36,013,957)	84,625,236	29.9%	2,292,676
Total Other Financing Sources (Uses), Net	(38,306,633)	(120,639,193)	(36,013,957)	84,625,236	29.9%	2,292,676
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(100,189,478)	(19,066,481)	(64,595,216)	(83,661,697)	338.8%	35,594,262
Grand Total General Fund Expenditures	\$ 363,855,286	\$ 701,205,600	\$ 308,126,792	\$ 393,078,808	\$ 0	\$ 55,728,494

Notes: Financial Statements presented are unaudited and internal working draft

*Note: DIT and Risk Management are now reported as an Internal Service Funds (ISF)

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED JANUARY 31, 2018
(UNAUDITED)**

ENCUMBRANCES	FY18 ENCUMBRANCES
General Government	
City Council	\$ 964
City Clerk	192,037
Planning and Development Review	791,158
Assessor of Real Estate	6,233
City Auditor	25,156
Department of Law	8,612
Commonwealth Attorney	61,066
General Registrar	2,994
Department of Information Technology	1,534,377
Chief Administrative Officer	2,581
Budget and Strategic Planning	9,630
Department of Human Resources	277,301
Department of Finance	1,000,783
Procurement Services	68,301
Office of Press Secretary to Mayor	3,683
City Treasurer	1
Economic /Community Development	474,109
Council Chief of Staff	20,561
Minority Business Development	9,456
City Mayor's Office	2,848
Office of Community Wealth Building	46,881
Total General Government	4,538,732
 Public Safety and Judiciary	
Judiciary	5,018
Juvenile and Domestic Relations District Court	25,735
City Sheriff	524,055
Department of Police	358,048
Department of Emergency Communications	432,585
Department of Fire and Emergency Services	56,632
Animal Control	188,505
Total Public Safety and Judiciary	1,590,578
 Highways, Streets, Sanitation and Refuse	
Department of Public Works	3,850,416
Total Highway, Streets, Sanitation and Refuse	3,850,416
 Human Services	
Office of DCAO for Human Services	2,816
Department of Social Services	395,968
Justice Services	1,561,404
Department of Public Health	3,781,490
Total Human Services	5,741,678
 Culture and Recreation	
Richmond Public Library	488,427
Department of Parks, Recreation and Community Facilities	548,249
Total Culture and Recreation	1,036,676
Total General Fund Encumbrances	\$ 16,758,080

Source: Department of Procurement Services