

# City of Richmond Monthly Financial Report

**MAY  
2018**





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# Letter of Transmittal

June 15, 2018

The Administration is pleased to present the May 31, 2018, Monthly Financial Report (MFR) pursuant to City Ordinance 2015-213-207.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending May 31, 2017 and 2018 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2017 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of May 31, 2018, General Fund revenues totaled \$451.1 million, or 64.5%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of May 31, 2018, General Fund expenditures totaled \$550.4 million, or 78.6% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$7.4 million. City Sheriff and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2014 to 2018.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2014 to 2017, as well as the debt related activity for the period ending May 31, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$711.2 million to \$634.0 million. During the same period the debt associated with school capital projects increased from \$140.8 million at the end of June 30, 2014 to \$178.9 million as of May 31, 2018.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of May 31, 2018, as well as the month-to-month aging beginning in May 31, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack.  
Director of Finance

Mimi C. Terry  
City Controller

Monthly Financial Report

Prepared By:

Vince Copeland, Accounting Manager

Warren Estes, Assistant Controller

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
City Taxes	\$ 272,985,461	\$ 478,998,116	\$ 293,651,026	\$ (185,347,090)	61.3%	\$ 20,665,565
Licenses, Permits, and Privilege Fees	28,363,879	42,720,217	37,008,380	(5,711,837)	86.6%	8,644,501
Intergovernmental	88,420,827	86,553,796	67,758,657	(18,795,139)	78.3%	(20,662,170)
Service Charges	22,915,054	25,680,781	22,300,035	(3,380,746)	86.8%	(615,019)
Fines and Forfeitures	4,259,578	5,325,472	4,609,330	(716,142)	86.6%	349,752
Utility Payments	11,573,355	33,773,634	19,047,624	(14,726,010)	56.4%	7,474,269
Miscellaneous Revenues	5,766,964	4,661,050	2,814,641	(1,846,409)	60.4%	(2,952,323)
<i>Subtotal General Fund Revenues</i>	\$ 434,285,118	\$ 677,713,066	\$ 447,189,693	\$ (230,523,373)	66.0%	\$ 12,904,575
Encumbrance Roll Forward	0	7,952,757	0	(7,952,757)	0.0%	0
Transfers In	0	14,243,982	3,948,946	(10,295,036)	0.0%	3,948,946
<b>Grand Total General Fund Revenues</b>	\$ 434,285,118	\$ 699,909,805	\$ 451,138,639	\$ (248,771,166)	64.5%	\$ 16,853,521



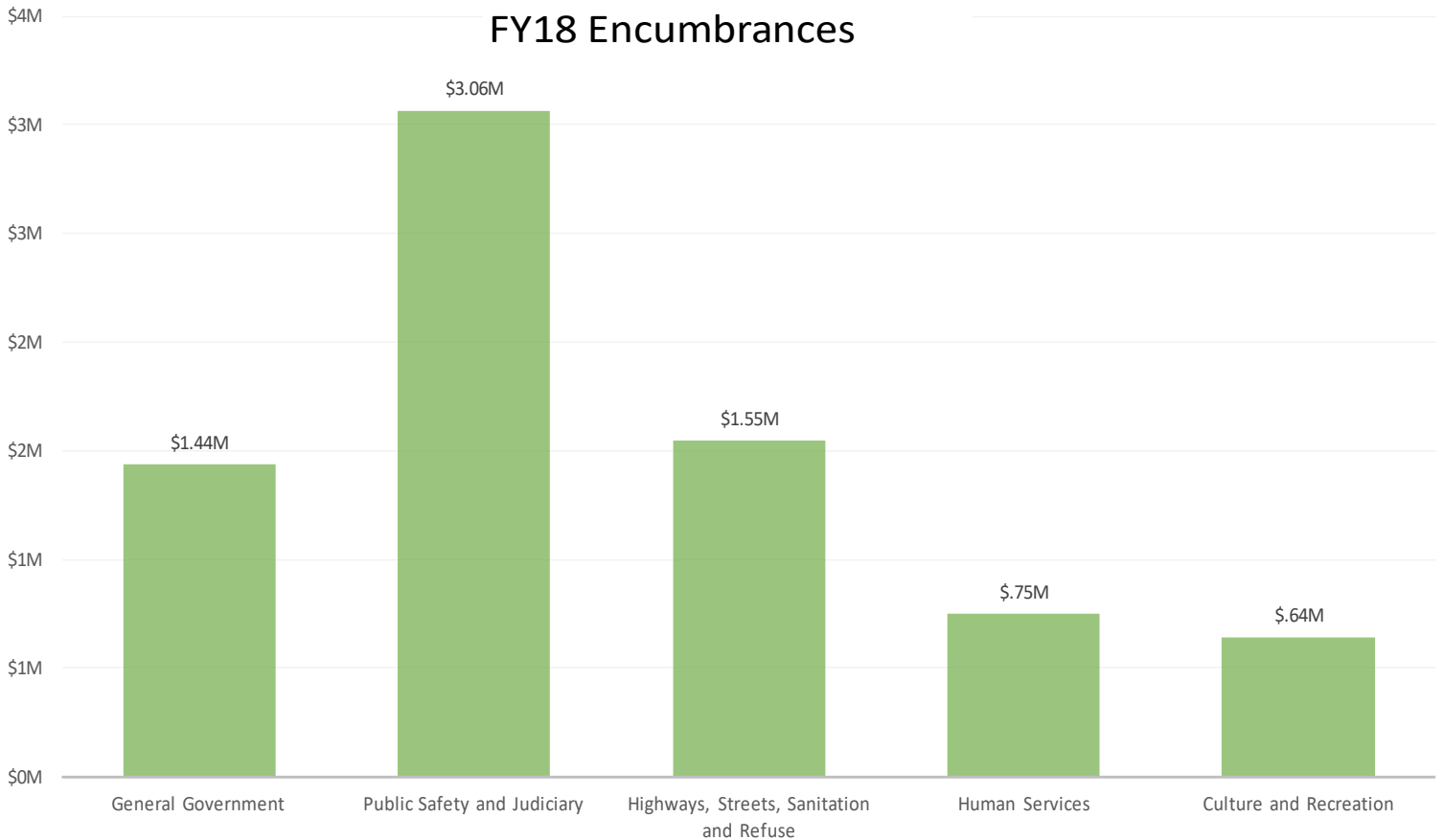
# Expenditures

## Exhibit 2—Dollars Out

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
General Government	\$ 56,917,183	\$ 50,096,625	\$ 38,508,332	\$ 11,588,293	76.9%	\$ 18,408,851
Public Safety and Judiciary	160,482,259	203,048,633	173,789,976	29,258,657	85.6%	(13,307,717)
Highways, Streets, Sanitation and Refuse	48,937,673	31,149,776	24,462,949	6,686,827	78.5%	24,474,724
Human Services	53,868,259	64,614,010	53,491,169	11,122,841	82.8%	377,090
Culture and Recreation	18,606,261	22,742,703	19,283,473	3,459,230	84.8%	(677,212)
Education	133,388,010	158,975,683	119,231,763	39,743,920	75.0%	14,156,247
Non-Departmental	36,855,237	52,147,156	52,097,363	49,793	99.9%	15,242,126
<i>Subtotal General Fund Expenditures</i>	\$ 509,054,882	\$ 582,774,586	\$ 480,865,025	\$ 101,909,561	82.5%	\$ 28,189,857
Other Financing Uses	(59,759,334)	(117,135,221)	(69,495,044)	47,640,177	59.3%	(9,735,710)
<b>Grand Total General Fund Expenditures</b>	\$ 568,814,216	\$ 699,909,807	\$ 550,360,069	\$ 149,549,738	78.6%	\$ 18,454,147

# Encumbrances

## Exhibit 3



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for May 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY18 Encumbrances
General Government	\$ 1,435,603
Public Safety and Judiciary	3,061,330
Highways, Streets, Sanitation and Refuse	1,545,180
Human Services	749,133
Culture and Recreation	639,468
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 7,430,715</b>

# Encumbrances

## Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1800013338	Annual Gas Renewal Services	\$ 6,000,000	HMI Utilities	DPU	Alfred Scott	No	Yes	No	No	pending
1800013332	Water Leak Repairs and Meter Relocations	\$ 750,000	HMI Utilities	DPU	Larry Grant	No	Yes	No	No	pending
1400000362	Annual Sewer Inspection & Rehabilitation Service - CIPP	\$ 3,000,000	Layne InLiner	DPU	Susan Hamilton	No	Yes	No	No	pending
1500022538	Southside Community Center- Design & Construction Admin.	\$ 480,861	WORLEY ASSOCIATES ARCHITECTS	DPW/SCP	Dexter Goode	mod increased contract amt				Contract Mod #6 - executed 2/13/18
1400005903	Richmond Riverfront Plan Priority	\$ 1,410,356	HARGREAVES ASSOCIATES	PDR	Mark Olinger	mod to increase contract amt.				contract mod # 7 - executed 2/20/18
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for May 2018 are above.

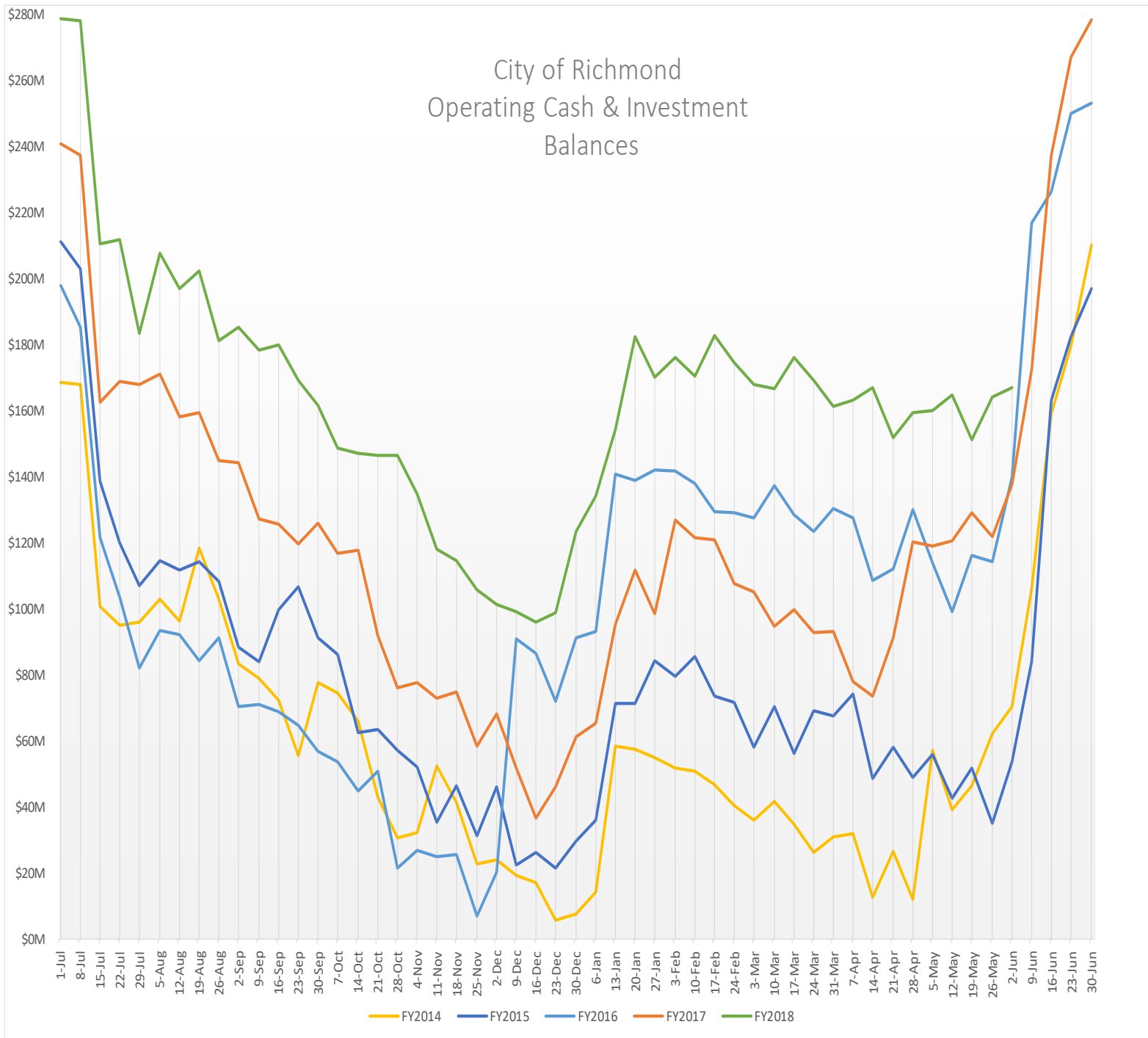
Current as of: May 31, 2018





Operating Cash & Investment Balances

Exhibit 4

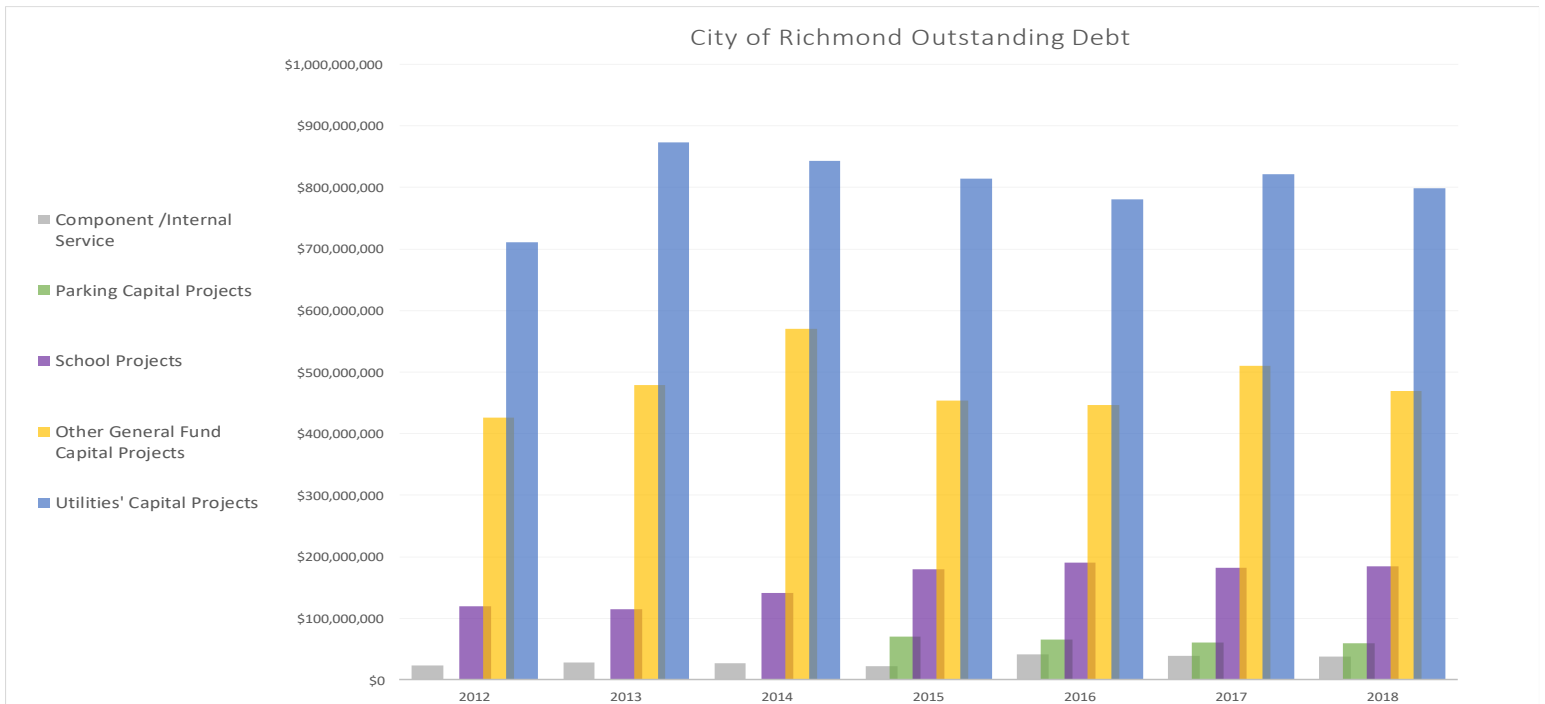


Current as of: May 31, 2018

# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2014	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	FY 2018 Payments of Principal	FY 2018 New Debt Issued	FY2018 Refunded Debt	Debt Outstanding May 31, 2018
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	140,834,758	179,463,159	190,397,322	181,548,336	9,331,911	76,611,724	69,975,701	178,852,448
General Government Projects-CIP	285,510,951	228,275,402	237,255,608	220,488,245	17,104,553	110,945,813	62,840,808	251,488,697
Justice Center Project	99,968,632	121,736,841	95,673,439	93,321,884	2,642,828	56,288,834	58,972,224	87,995,666
Carpenter Center Project	22,098,491	20,770,227	19,750,566	18,692,727	1,097,607	7,248,979	8,240,007	16,604,092
Transportation Infrastructure	54,773,790	62,013,988	69,584,605	65,566,281	4,260,682	43,219,650	21,049,135	83,476,114
Coliseum Project	5,025,151	4,404,895	3,776,228	3,323,965	464,179	-	-	2,859,786
Cemetery Projects	348,086	298,732	249,027	218,059	30,994	-	-	187,065
730 Theatre Row Building	8,348,619	7,160,288	6,084,354	5,084,301	1,006,714	-	-	4,077,587
Coliseum Parking Garage	4,112,006	-	-	-	-	-	-	-
RMA Expressway Parking Garage	10,146,657	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	10,000,000	9,500,000	9,000,000	9,000,000	500,000	-	-	8,500,000
Bond Anticipation Line of Credit	70,000,000	-	5,000,000	95,000,000	-	-	95,000,000	-
<b>Subtotal General Fund</b>	<b>711,167,141</b>	<b>633,623,532</b>	<b>636,771,149</b>	<b>692,243,798</b>	<b>36,439,468</b>	<b>294,315,000</b>	<b>316,077,875</b>	<b>634,041,455</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svs Fund	9,304,495	6,263,596	3,722,697	2,481,798	615,899	-	-	1,865,899
Advantage Richmond Corporation	6,827,905	5,999,238	5,125,893	4,205,462	970,056	-	-	3,235,406
EDA - Stone Brewery Project	-	-	23,000,000	22,415,000	610,000	-	-	21,805,000
HUD Section 108 Notes	10,695,000	10,125,000	10,125,000	9,605,000	525,000	-	-	9,080,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>26,827,400</b>	<b>22,387,834</b>	<b>41,973,590</b>	<b>38,707,260</b>	<b>2,720,955</b>	<b>-</b>	<b>-</b>	<b>35,986,305</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
<b>Subtotal Parking Enterprise Fund</b>	<b>-</b>	<b>69,734,773</b>	<b>65,268,255</b>	<b>60,712,484</b>	<b>2,250,887</b>	<b>53,255,000</b>	<b>52,600,000</b>	<b>59,116,597</b>
Utilities - General Obligation Bonds	119,308,400	102,859,097	85,667,294	66,227,017	20,923,739	386,626	-	45,689,904
Utilities - Revenue Bonds	723,448,457	711,370,939	694,547,788	755,518,747	17,333,200	-	-	738,185,547
<b>Subtotal Utilities' Enterprise Funds</b>	<b>842,756,857</b>	<b>814,230,036</b>	<b>780,215,082</b>	<b>821,745,764</b>	<b>42,758,713</b>	<b>386,626</b>	<b>-</b>	<b>783,875,451</b>
<b>Total Debt of the City</b>	<b>1,580,751,398</b>	<b>1,539,976,175</b>	<b>1,524,228,076</b>	<b>1,613,409,306</b>	<b>81,919,136</b>	<b>347,956,626</b>	<b>368,677,875</b>	<b>1,513,019,808</b>



Current as of: May 31, 2018

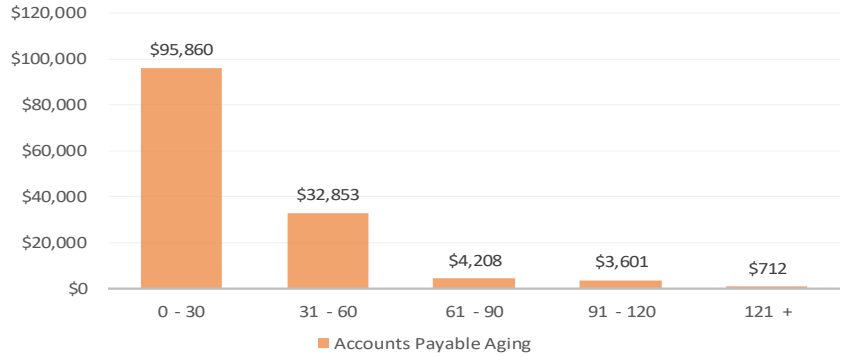


# Accounts Payable

## Exhibit 6

### Aging Report

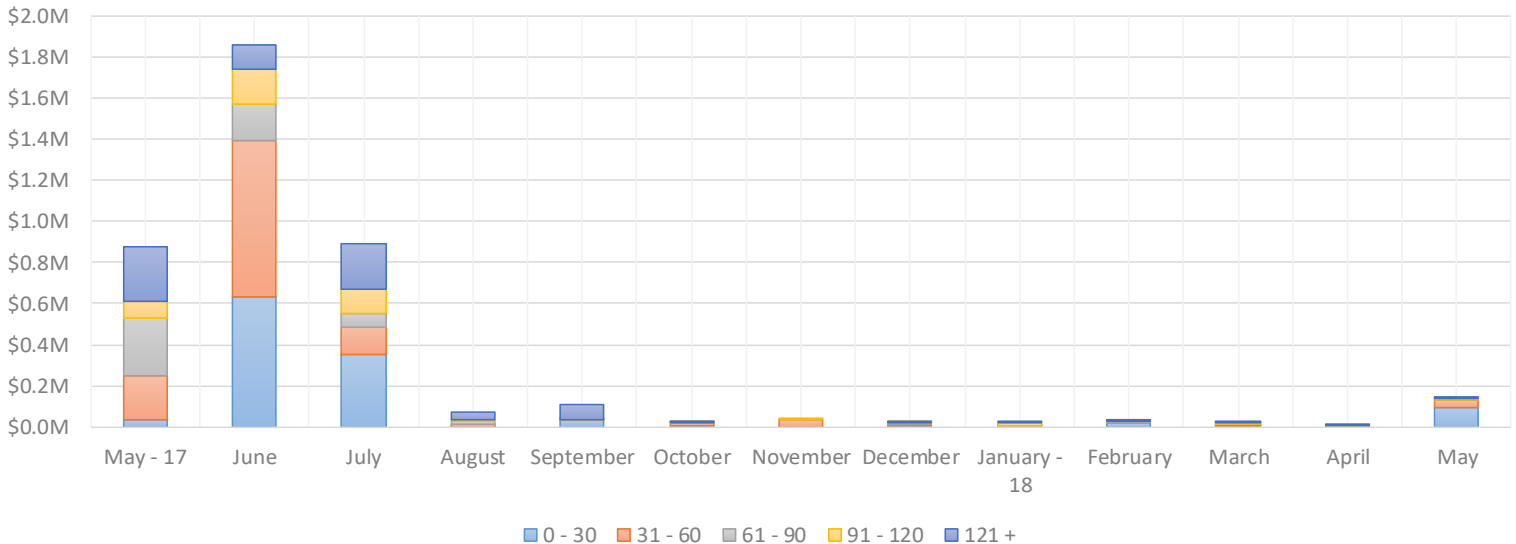
Days	Amount
0 - 30	\$ 95,860
31 - 60	32,853
61 - 90	4,208
91 - 120	3,601
121 +	712
<b>Total</b>	<b>\$ 137,234</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
May - 17	\$ 36,702	\$ 214,180	\$ 277,369	\$ 81,350	\$ 265,276	\$ 874,876
June	635,053	761,390	179,398	165,358	121,244	1,862,443
July	352,981	132,549	69,965	113,885	225,821	895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January - 18	2,135	1,980	798	11,805	1,602	18,320
February	16,708	3,655	3,803	2,470	4,899	31,535
March	2,324	7,281	2,706	5,657	1,359	19,327
April	813	1,890	2,805	1,384	2,151	9,043
May	95,860	32,853	4,208	3,601	712	137,234

Note: May does not include a \$285K invoice due to Richmond Retirement System

### AP Aging Data for Fiscal Year 2017-18



Current as of: May 31, 2018

# Delinquent Taxes

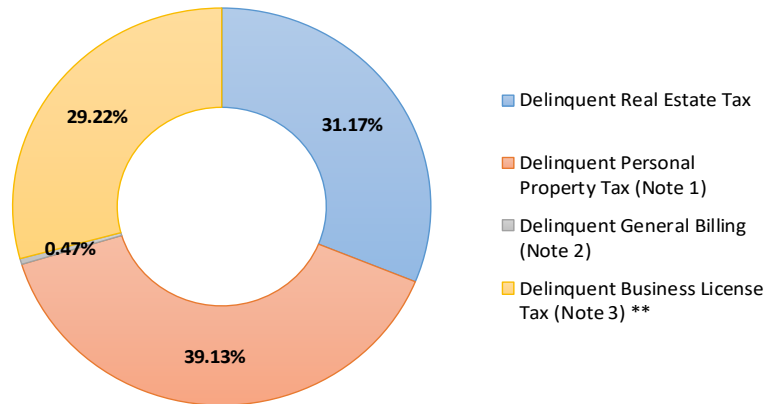
## Exhibit 7

### YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 9,311,817
Delinquent Personal Property Tax (Note 1)	11,687,986
Delinquent General Billing (Note 2)	141,409
Delinquent Business License Tax (Note 3) **	8,728,860
<b>Grand Total</b>	<b>\$ 29,870,072</b>

Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



### YTD FY17 Delinquent Taxes

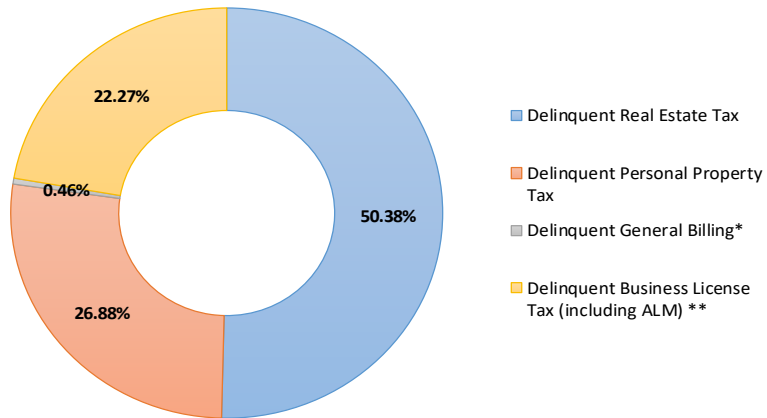
Description	Amount
Delinquent Real Estate Tax	\$ 20,457,359
Delinquent Personal Property Tax	10,915,949
Delinquent General Billing*	188,328
Delinquent Business License Tax (including ALM) **	9,043,948
<b>Grand Total</b>	<b>\$ 40,605,584</b>

Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

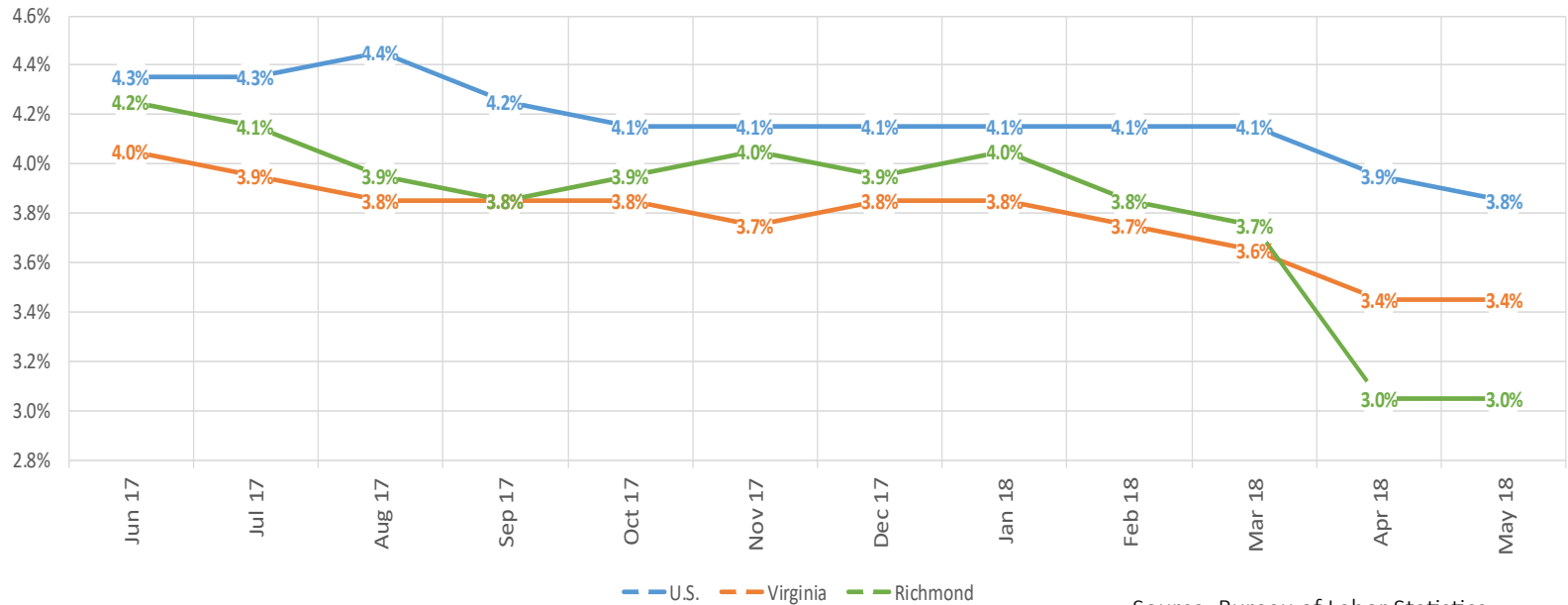
\*\*BPOL February thru May has uncollected amounts which are not delinquent yet.



# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate was unchanged in May. However, the change is not statistically significant, nor is it seasonally adjusted.
- ◆ The City's unemployment rate continues to be below the national average—and very close to current state levels.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate of 3.8% represents the lowest levels since December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses (Number)	127
Total Value	\$ 97,513
Value Per License	\$ 768
YTD Retail Sales Tax	\$ 28,578,651
YTD Meals Tax	\$ 29,340,409
YTD Transient Lodging Tax (per MUNIS)	\$ 7,892,495
YTD Transient Lodging Tax (Per RAPIDS)	\$ 7,866,599
Variance due to Timing/Accruals	\$ 25,896

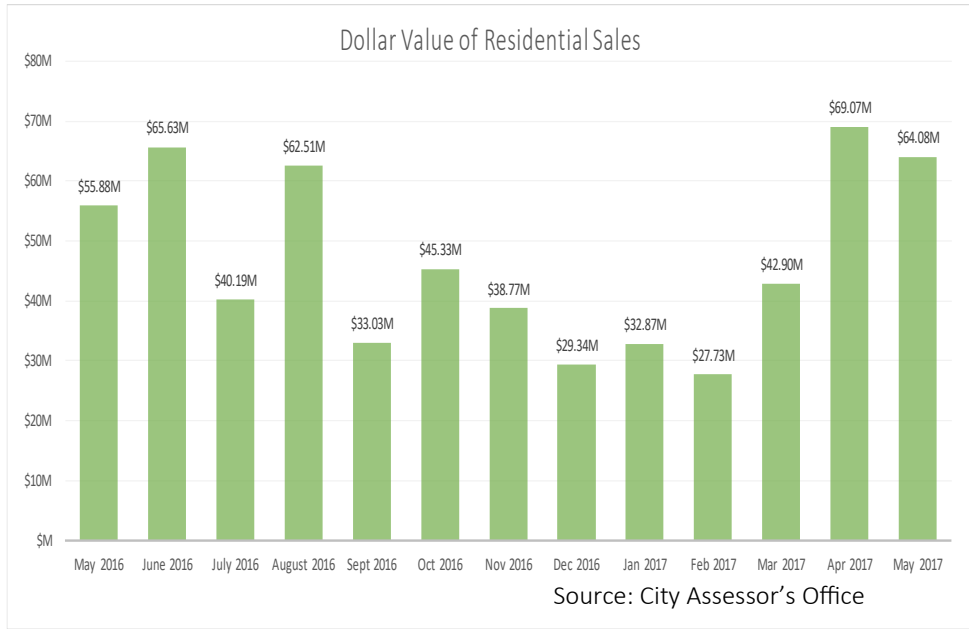
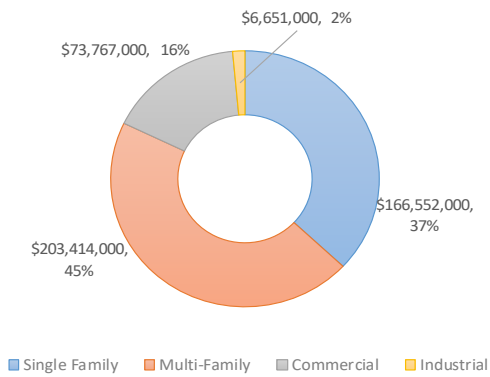
Source: Department of Finance



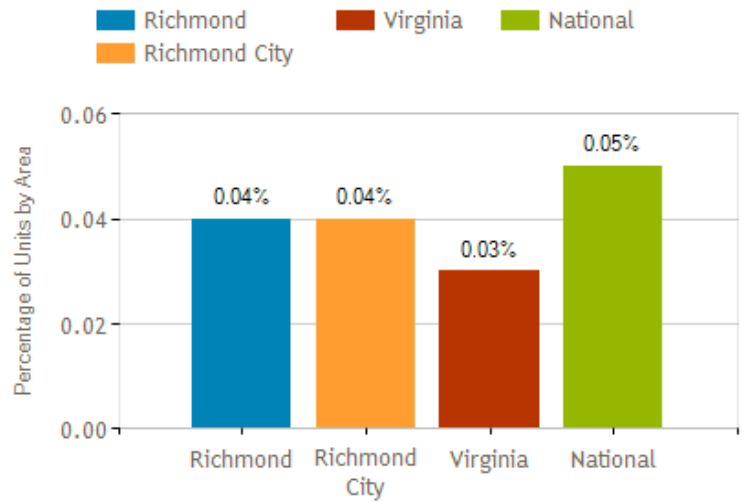
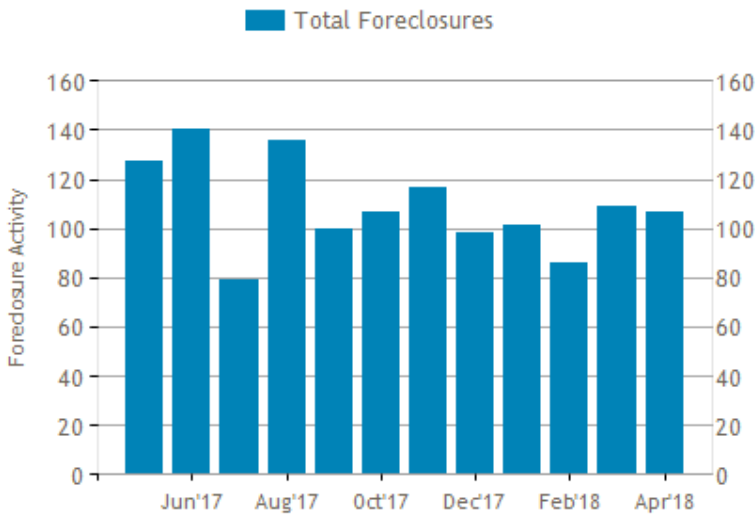
# Economic Indicators

## Exhibit 8—Continued

As of 12/31/17 Dollar Value of New Constructions



## Foreclosure Data



Source: RealtyTrac.com

Current as of: May 31, 2018

# Appendix

## APPENDIX A

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2018**  
**(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 126,165,459	\$ 253,800,865	\$ 145,582,402	\$ (108,218,463)	57.4%	\$ 19,416,943
Sales-1% Local	25,252,274	34,109,045	28,578,651	(5,530,394)	83.8%	3,326,377
Sales Tax for Education	18,763,976	--	--	--	0.0%	(18,763,976)
Personal Property	16,127,503	49,570,574	18,980,916	(30,589,658)	38.3%	2,853,413
Machinery and Tools	2,254,567	14,388,289	2,195,500	(12,192,789)	15.3%	(59,067)
Utility Sales Tax Gas	711,855	4,954,462	3,872,761	(1,081,701)	78.2%	3,160,906
Utility Sales Tax Electric	9,052,468	13,267,120	10,973,708	(2,293,412)	82.7%	1,921,240
Utility Sales Tax Telephone	1,070,478	176,945	--	(176,945)	0.0%	(1,070,478)
State Communication Taxes	11,960,606	16,134,020	10,473,870	(5,660,150)	64.9%	(1,486,736)
Bank Stock	1,227,579	9,545,799	2,528,372	(7,017,427)	26.5%	1,300,793
Prepared Food	27,757,568	36,605,939	29,340,409	(7,265,530)	80.2%	1,582,841
Lodging Tax	6,344,841	8,026,319	6,943,488	(1,082,831)	86.5%	598,647
Admission	2,909,165	3,181,250	2,511,507	(669,743)	78.9%	(397,658)
Real Estate Taxes - Delinquent	8,393,035	11,563,279	13,020,034	1,456,755	112.6%	4,626,999
Personal Property Taxes - Delinquent	9,230,514	13,379,695	8,983,399	(4,396,296)	67.1%	(247,115)
Private Utility Poles and Conduits	260,117	126,076	1,205,626	1,079,550	956.3%	945,509
Penalties and Interest	3,925,127	7,233,129	6,734,568	(498,561)	93.1%	2,809,441
Titling Tax-Mobile Home	9,474	6,000	11,208	5,208	186.8%	1,734
State Recordation	707,128	1,003,113	747,189	(255,924)	74.5%	40,061
Property Rental 1%	119,106	68,112	94,423	26,311	138.6%	(24,683)
Vehicle Rental Tax	599,241	1,382,844	725,460	(657,384)	52.5%	126,219
Telephone Commissions	143,380	475,241	147,535	(327,706)	31.0%	4,155
Total City Taxes	272,985,461	478,998,116	293,651,026	(185,347,090)	61.3%	20,665,565
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	23,853,025	34,496,990	31,925,431	(2,571,559)	92.5%	8,072,406
Vehicle	3,475,853	6,387,030	3,900,707	(2,486,323)	61.1%	424,854
Transfers, Penalties, Interest & Delinquent Collections	9,618	8,668	8,075	(593)	93.2%	(1,543)
Parking Fees & Permits	--	--	--	--	0.0%	0
Utilities Right of Way Fees	629,197	722,912	592,006	(130,906)	81.9%	(37,191)
Other Licenses, Permits and Fees	396,186	1,104,617	582,161	(522,456)	52.7%	185,975
Total Licenses, Permits and Privilege Fees	28,363,879	42,720,217	37,008,380	(5,711,837)	86.6%	8,644,501
<b>Intergovernmental</b>						
State Shared Expense	15,685,981	20,796,459	16,659,309	(4,137,150)	80.1%	973,328
Total State Block Grant	3,450,739	4,116,420	3,265,340	(851,080)	79.3%	(185,399)
Department of Social Services	35,610,329	42,719,676	32,876,135	(9,843,541)	77.0%	(2,734,194)
Federal Revenues	--	20,000	--	(20,000)	0.0%	0
Street Maintenance	19,999,399	--	--	--	0.0%	(19,999,399)
State Aid to Localities	10,756,692	14,341,364	10,760,493	(3,580,871)	75.0%	3,801
Service Charges on Tax Exempt Property (State PILOT)	2,166,147	3,897,168	2,239,901	(1,657,267)	57.5%	73,754
All Other Intergovernmental Revenues	751,540	662,709	1,957,479	1,294,770	295.4%	1,205,939
Total Intergovernmental	88,420,827	86,553,796	67,758,657	(18,795,139)	78.3%	(20,662,170)
<b>Service Charges</b>						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	0
Refuse Collection Fees	12,236,967	14,529,691	12,506,562	(2,023,129)	86.1%	269,595
Safety Related Charges	179,400	722,590	255,874	(466,716)	35.4%	76,474
Rental of Property	818,441	328,280	220,451	(107,829)	67.2%	(597,990)
Building Service Charges	774,023	532,286	1,291,040	758,754	242.5%	517,017
Inspection Fees	5,942,073	5,340,951	5,790,704	449,753	108.4%	(151,369)
Recycling Proceeds	1,585,062	2,175,944	1,548,975	(626,969)	71.2%	(36,087)
Health Related Charges	102,720	125,000	98,317	(26,683)	78.7%	(4,403)
Other Sales - Income	688,648	246,924	179,883	(67,041)	72.8%	(508,765)
Printing and Telecom Charges	14,537	17,826	14,293	(3,533)	80.2%	(244)
Self Insurance	192,439	--	--	--	0.0%	(192,439)
Other Service Charges	380,744	1,650,289	393,936	(1,256,353)	23.9%	13,192
Total Service Charges	22,915,054	25,680,781	22,300,035	(3,380,746)	86.8%	(615,019)



APPENDIX A

CITY OF RICHMOND, VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND REVENUES  
 FOR THE MONTH ENDED MAY 31, 2018  
 (UNAUDITED)

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	56,901	88,781	47,266	(41,515)	53.2%	(9,635)
Circuit Court	3,397,934	3,809,873	3,930,323	120,450	103.2%	532,389
General District Court	646,472	1,421,225	627,065	(794,160)	44.1%	(19,407)
Juvenile and Domestic Relations District Court	6,555	5,593	4,676	(917)	83.6%	(1,879)
Parking Violations	151,716	--	--	--	0.0%	(151,716)
License Code Violations	--	--	--	--	0.0%	0
Total Fines and Forfeitures	4,259,578	5,325,472	4,609,330	(716,142)	86.6%	349,752
<b>Utility Payments</b>						
Utility Pilot Payment	2,593,561	27,170,096	16,138,392	(11,031,704)	59.4%	13,544,831
DPU Payments	6,070,562	3,147,445	--	(3,147,445)	0.0%	(6,070,562)
Utility Payment - City Services	2,909,232	3,173,708	2,909,232	(264,476)	91.7%	0
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	0
Total Utility Payments	11,573,355	33,773,634	19,047,624	(14,726,010)	56.4%	7,474,269
<b>Miscellaneous Revenues</b>						
Department of Information Technology Charges	324,311	--	--	--	0.0%	(324,311)
Reimbursement of Interest on Long-term Debt	1,176,263	1,049,946	840,901	(209,045)	80.1%	(335,362)
Internal Service Fund Payments	--	547,372	--	(547,372)	0.0%	0
Miscellaneous Revenues	3,841,761	1,666,232	1,617,472	(48,760)	97.1%	(2,224,289)
Other Payments to General Fund	424,629	1,397,500	356,268	(1,041,232)	25.5%	(68,361)
Total Miscellaneous Revenues	5,766,964	4,661,050	2,814,641	(1,846,409)	60.4%	(2,952,323)
<b>Subtotal General Fund Revenues</b>	\$ 434,285,118	\$ 677,713,066	\$ 447,189,693	\$ (230,523,373)	66.0%	\$ 12,904,575
Encumbrance Roll Forward	--	7,952,757	--	(7,952,757)	0.0%	
Transfers In	--	14,243,982	3,948,946	(10,295,036)	27.7%	3,948,946
<b>Grand Total General Fund Revenues</b>	\$ 434,285,118	\$ 699,909,805	\$ 451,138,639	\$ (248,771,166)	64.5%	\$ 16,853,521

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED MAY 31, 2018  
(UNAUDITED)**

	<b>YTD FY17</b>	<b>FY18</b>	<b>YTD FY18</b>	<b>FY18</b>	<b>FY18</b>	<b>Variance</b>
	<b>Actual</b>	<b>Final Budget</b>	<b>Actual*</b>	<b>Budget to Actual</b>	<b>% of</b>	<b>FY17 vs FY18</b>
				<b>Positive (Negative)</b>	<b>Final Budget</b>	<b>Positive (Negative)</b>
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 1,169,885	\$ 1,350,948	\$ 1,119,126	\$ 231,822	82.8%	\$ 50,759
City Clerk	657,588	975,710	611,662	364,048	62.7%	45,926
Planning and Development Review	7,762,736	10,481,691	8,209,009	2,272,682	78.3%	(446,273)
Assessor of Real Estate	3,008,944	3,276,076	2,734,223	541,853	83.5%	274,721
City Auditor	1,534,839	2,218,061	1,586,759	631,302	71.5%	(51,920)
Department of Law	2,273,717	3,029,995	2,470,415	559,580	81.5%	(196,698)
General Registrar	1,818,862	1,634,506	1,152,777	481,729	70.5%	666,085
*Department of Information Technology	12,422,720	--	--	--	0.0%	12,422,720
Chief Administrative Officer	924,378	968,214	750,608	217,606	77.5%	173,770
Budget and Strategic Planning	1,033,360	1,269,544	1,079,832	189,712	85.1%	(46,472)
Department of Human Resources	2,175,610	3,044,079	2,534,525	509,554	83.3%	(358,915)
*Department of Finance	14,326,500	10,750,289	7,927,483	2,822,806	73.7%	6,399,017
Procurement Services	644,211	869,596	614,991	254,605	70.7%	29,220
Office of Press Secretary to Mayor	481,593	488,674	401,609	87,065	82.2%	79,984
City Treasurer	153,898	185,324	151,067	34,257	81.5%	2,831
Economic /Community Development	2,904,391	4,565,479	3,245,007	1,320,472	71.1%	(340,616)
Council Chief of Staff	916,164	1,118,090	930,131	187,959	83.2%	(13,967)
Minority Business Development	510,274	666,110	578,521	87,589	86.9%	(68,247)
City Mayor's Office	858,247	1,158,914	882,669	276,245	76.2%	(24,422)
Office of Community Wealth Building	1,339,266	2,045,325	1,527,918	517,407	74.7%	(188,652)
<b>Total General Government</b>	<b>56,917,183</b>	<b>50,096,625</b>	<b>38,508,332</b>	<b>11,588,293</b>	<b>76.9%</b>	<b>18,408,851</b>
<b>Public Safety and Judiciary</b>						
Judiciary	8,882,577	11,035,541	9,445,635	1,589,906	85.6%	(563,058)
Juvenile and Domestic Relations District Court	324,784	480,447	382,039	98,408	79.5%	(57,255)
City Sheriff	31,258,919	38,188,850	31,740,059	6,448,791	83.1%	(481,140)
Department of Police	75,237,333	93,679,760	81,541,751	12,138,009	87.0%	(6,304,418)
Department of Emergency Communications	3,496,298	5,952,841	4,021,761	1,931,080	67.6%	(525,463)
Department of Fire and Emergency Services	39,845,843	51,974,217	45,212,378	6,761,839	87.0%	(5,366,535)
Animal Control	1,436,505	1,736,977	1,446,353	290,624	83.3%	(9,848)
<b>Total Public Safety and Judiciary</b>	<b>160,482,259</b>	<b>203,048,633</b>	<b>173,789,976</b>	<b>29,258,657</b>	<b>85.6%</b>	<b>(13,307,717)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	48,937,673	31,149,776	24,462,949	6,686,827	78.5%	24,474,724
<b>Human Services</b>						
Office of DCAO for Human Services	1,196,131	1,211,163	929,072	282,091	76.7%	267,059
Department of Social Services	41,542,288	50,248,947	40,909,899	9,339,048	81.4%	632,389
Justice Services	7,348,350	9,372,410	7,870,708	1,501,702	84.0%	(522,358)
Department of Public Health	3,781,490	3,781,490	3,781,490	0	100.0%	0
<b>Total Human Services</b>	<b>53,868,259</b>	<b>64,614,010</b>	<b>53,491,169</b>	<b>11,122,841</b>	<b>82.8%</b>	<b>377,090</b>
<b>Culture and Recreation</b>						
Richmond Public Library	4,279,969	5,988,400	4,671,843	1,316,557	78.0%	(391,874)
Department of Parks, Recreation and Community Facili	14,326,292	16,754,303	14,611,630	2,142,673	87.2%	(285,338)
<b>Total Culture and Recreation</b>	<b>18,606,261</b>	<b>22,742,703</b>	<b>19,283,473</b>	<b>3,459,230</b>	<b>84.8%</b>	<b>(677,212)</b>
<b>Education</b>						
Richmond Public Schools	133,388,010	158,975,683	119,231,763	39,743,920	75.0%	14,156,247

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED MAY 31, 2018  
(UNAUDITED)**

	<b>YTD FY17 Actual</b>	<b>FY18 Final Budget</b>	<b>YTD FY18 Actual*</b>	<b>FY18 Budget to Actual Positive (Negative)</b>	<b>FY18 % of Final Budget</b>	<b>Variance FY17 vs FY18 Positive (Negative)</b>
<b>Non-Departmental</b>						
Total Non-Departmental	36,855,237	52,147,156	52,097,363	49,793	99.9%	15,242,126
<b>Subtotal General Fund Expenditures</b>	<b>\$ 509,054,882</b>	<b>\$ 582,774,586</b>	<b>\$ 480,865,025</b>	<b>\$ 101,909,561</b>	<b>82.5%</b>	<b>\$ 28,189,857</b>
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	(74,769,764)	94,938,480	(33,675,332)	128,613,812	-35.5%	(41,094,432)
<b>Other Financing Sources (Uses)</b>						
Transfers In - Other Funds	--	--	--	--	0.0%	--
Transfers Out - Other Funds	(59,759,334)	(117,135,221)	(69,495,044)	47,640,177	59.3%	(9,735,710)
Total Other Financing Sources (Uses), Net	(59,759,334)	(117,135,221)	(69,495,044)	47,640,177	59.3%	(9,735,710)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(134,529,098)	(22,196,741)	(103,170,376)	(125,367,117)	464.8%	31,358,722
<b>Grand Total General Fund Expenditures</b>	<b>\$ 568,814,216</b>	<b>\$ 699,909,807</b>	<b>\$ 550,360,069</b>	<b>\$ 149,549,738</b>	<b>78.6%</b>	<b>\$ 18,454,147</b>

Notes: Financial Statements presented are unaudited and internal working draft

\*Note: DIT and Risk Management are now reported as an Internal Service Funds (ISF)

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED MAY 31, 2018  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY18 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 1,567
City Clerk	13,144
Planning and Development Review	556,990
Assessor of Real Estate	10,628
City Auditor	6,523
Department of Law	2,508
General Registrar	317
Chief Administrative Officer	493
Budget and Strategic Planning	74
Department of Human Resources	8,592
Department of Finance	725,001
Procurement Services	33,340
Office of Press Secretary to Mayor	2,660
Economic /Community Development	36,356
Council Chief of Staff	20,071
Minority Business Development	1,164
City Mayor's Office	68
Office of Community Wealth Building	16,108
Total General Government	1,435,603
<b>Public Safety and Judiciary</b>	
Judiciary	62,660
Juvenile and Domestic Relations District Court	18,458
City Sheriff	1,450,005
Department of Police	993,043
Department of Emergency Communications	285,337
Department of Fire and Emergency Services	225,152
Animal Control	26,675
Total Public Safety and Judiciary	3,061,330
<b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	1,545,180
Total Highway, Streets, Sanitation and Refuse	1,545,180
<b>Human Services</b>	
Office of DCAO for Human Services	14,116
Department of Social Services	655,166
Justice Services	79,851
Total Human Services	749,133
<b>Culture and Recreation</b>	
Richmond Public Library	314,518
Department of Parks, Recreation and Community Facilities	324,950
Total Culture and Recreation	639,468
<b>Total General Fund Encumbrances</b>	<b>\$ 7,430,715</b>

Source: Department of Procurement Services