

City of Richmond Monthly Financial Report

**MARCH
2018**





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Letter of Transmittal

April 15, 2018

The Administration is pleased to present the March 31, 2018, Monthly Financial Report (MFR) pursuant to City Ordinance 2015-213-207.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending March 31, 2017 and 2018 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2017 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of March 31, 2018, General Fund revenues totaled \$340.2 million, or 49.3%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of March 31, 2018, General Fund expenditures totaled \$498.9 million, or 70.9% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$6.2 million. Public Health and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2014 to 2018.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2014 to 2017, as well as the debt related activity for the period ending March 31, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$711.2 million to \$634.2 million. During the same period the debt associated with school capital projects increased from \$140.8 million at the end of June 30, 2014 to \$179.0 million as of March 31, 2018.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of March 31, 2018, as well as the month-to-month aging beginning in March 31, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack.
Director of Finance

Mimi C. Terry
City Controller

Monthly Financial Report

Prepared By:

Vince Copeland, Accounting Manager

Warren Estes, Assistant Controller



Revenues

Exhibit 1—Dollars In

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
City Taxes	\$ 216,534,409	\$ 480,998,116	\$ 220,219,988	\$ (260,778,128)	45.8%	\$ 3,685,579
Licenses, Permits, and Privilege Fees	25,080,328	42,720,217	32,386,007	(10,334,210)	75.8%	7,305,679
Intergovernmental	72,177,108	87,684,045	55,470,577	(32,213,468)	63.3%	(16,706,531)
Service Charges	19,303,214	25,680,781	18,031,536	(7,649,245)	70.2%	(1,271,678)
Fines and Forfeitures	3,235,305	7,041,274	3,494,968	(3,546,306)	49.6%	259,663
Utility Payments	4,741,613	33,773,634	4,062,751	(29,710,883)	12.0%	(678,862)
Miscellaneous Revenues	4,555,233	4,661,050	2,609,966	(2,051,084)	56.0%	(1,945,267)
<i>Subtotal General Fund Revenues</i>	\$ 345,627,210	\$ 682,559,117	\$ 336,275,793	\$ (346,283,324)	49.3%	\$ (9,351,417)
Encumbrance Roll Forward	0	7,952,757	0	0	0.0%	0
Transfers In	0	14,243,982	3,948,946	10,295,036	0.0%	3,948,946
Grand Total General Fund Revenues	\$ 345,627,210	\$ 704,755,856	\$ 340,224,739	\$ (335,988,288)	48.3%	\$ (5,402,471)



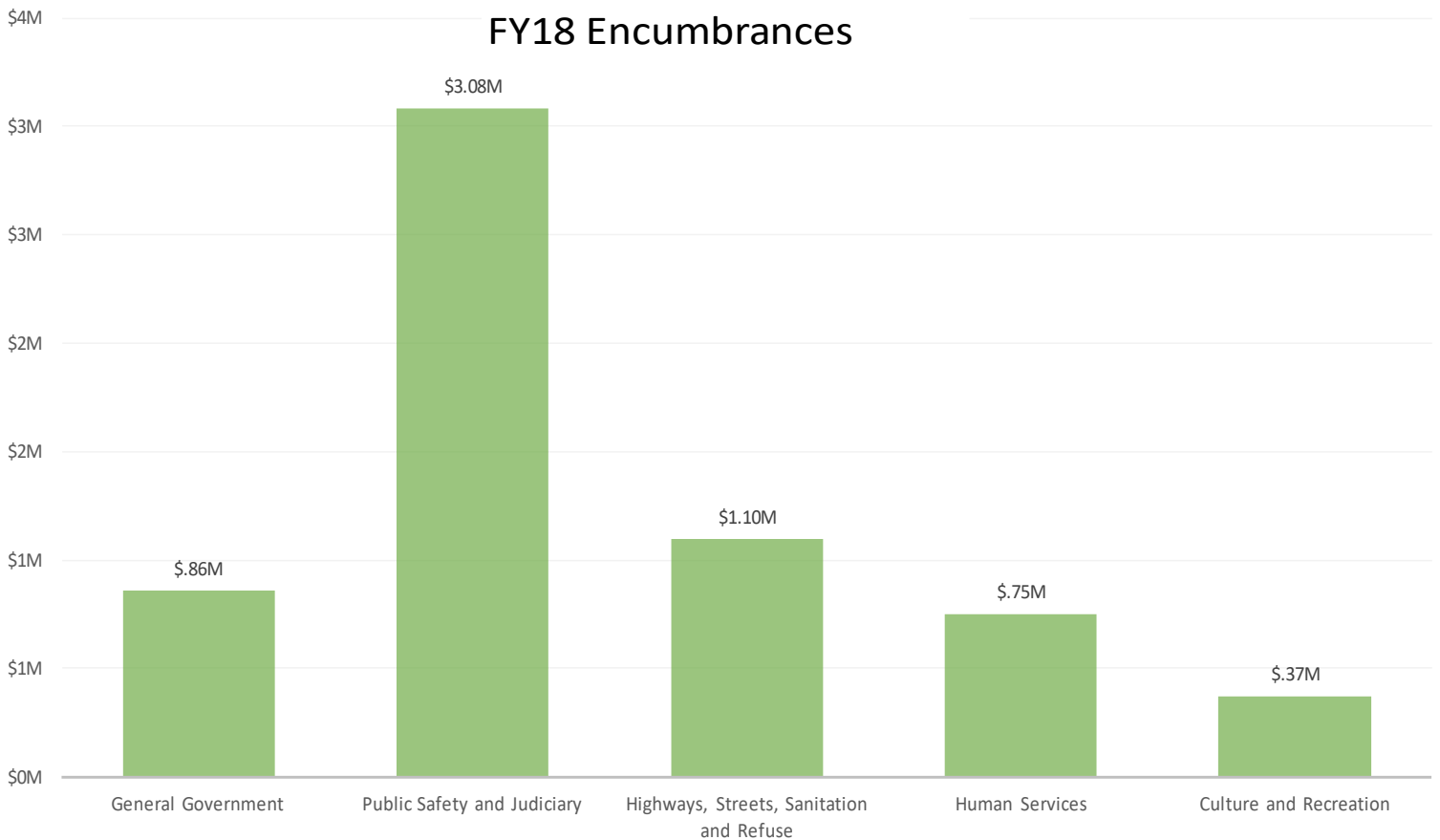
Expenditures

Exhibit 2—Dollars Out

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
General Government	\$ 51,746,574	\$ 50,382,956	\$ 31,031,780	\$ 19,351,176	61.6%	\$ 20,714,794
Public Safety and Judiciary	131,081,703	201,492,436	142,510,635	58,981,801	70.7%	(11,428,932)
Highways, Streets, Sanitation and Refuse	38,668,348	31,714,175	19,566,698	12,147,477	61.7%	19,101,650
Human Services	44,207,787	64,816,625	43,271,090	21,545,535	66.8%	936,697
Culture and Recreation	15,343,498	22,583,148	15,326,788	7,256,360	67.9%	16,710
Education	88,925,340	158,975,683	138,891,573	20,084,110	87.4%	(49,966,233)
Non-Departmental	26,199,799	51,021,393	38,441,034	12,580,359	75.3%	12,241,235
<i>Subtotal General Fund Expenditures</i>	\$ 396,173,049	\$ 580,986,417	\$ 429,039,598	\$ 151,946,819	73.8%	\$ (32,866,549)
Other Financing Uses	(58,607,258)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(11,297,091)
Grand Total General Fund Expenditures	\$ 454,780,307	\$ 703,625,610	\$ 498,943,947	\$ 204,681,663	70.9%	\$ (44,163,640)

Encumbrances

Exhibit 3



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for March 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY18 Encumbrances
General Government	\$ 857,964
Public Safety and Judiciary	3,081,782
Highways, Streets, Sanitation and Refuse	1,095,985
Human Services	751,870
Culture and Recreation	371,694
Grand Total General Fund Encumbrances	\$ 6,159,295

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
18000013338	Annual Gas Renewal Services	\$ 6,000,000	HMI Utilities	DPU	Alfred Scott	No	Yes	No	No	pending
18000013332	Water Leak Repairs and Meter Relocations	\$ 750,000	HMI Utilities	DPU	Larry Grant	No	Yes	No	No	pending
14000000362	Annual Sewer Inspection & Rehabilitation Service - CIPP	\$ 3,000,000	Layne InLiner	DPU	Susan Hamilton	No	Yes	No	No	pending
15000022538	Southside Community Center- Design & Construction Admin.	\$ 480,861	WORLEY ASSOCIATES ARCHITECTS	DPW/SCP	Dexter Goode	mod increased contract amt				Contract Mod #6 - executed 2/13/18
1400005903	Richmond Riverfront Plan Priority	\$ 1,410,356	HARGREAVES ASSOCIATES	PDR	Mark Olinger	mod to increase contract amt.				contract mod # 7 - executed 2/20/18
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.

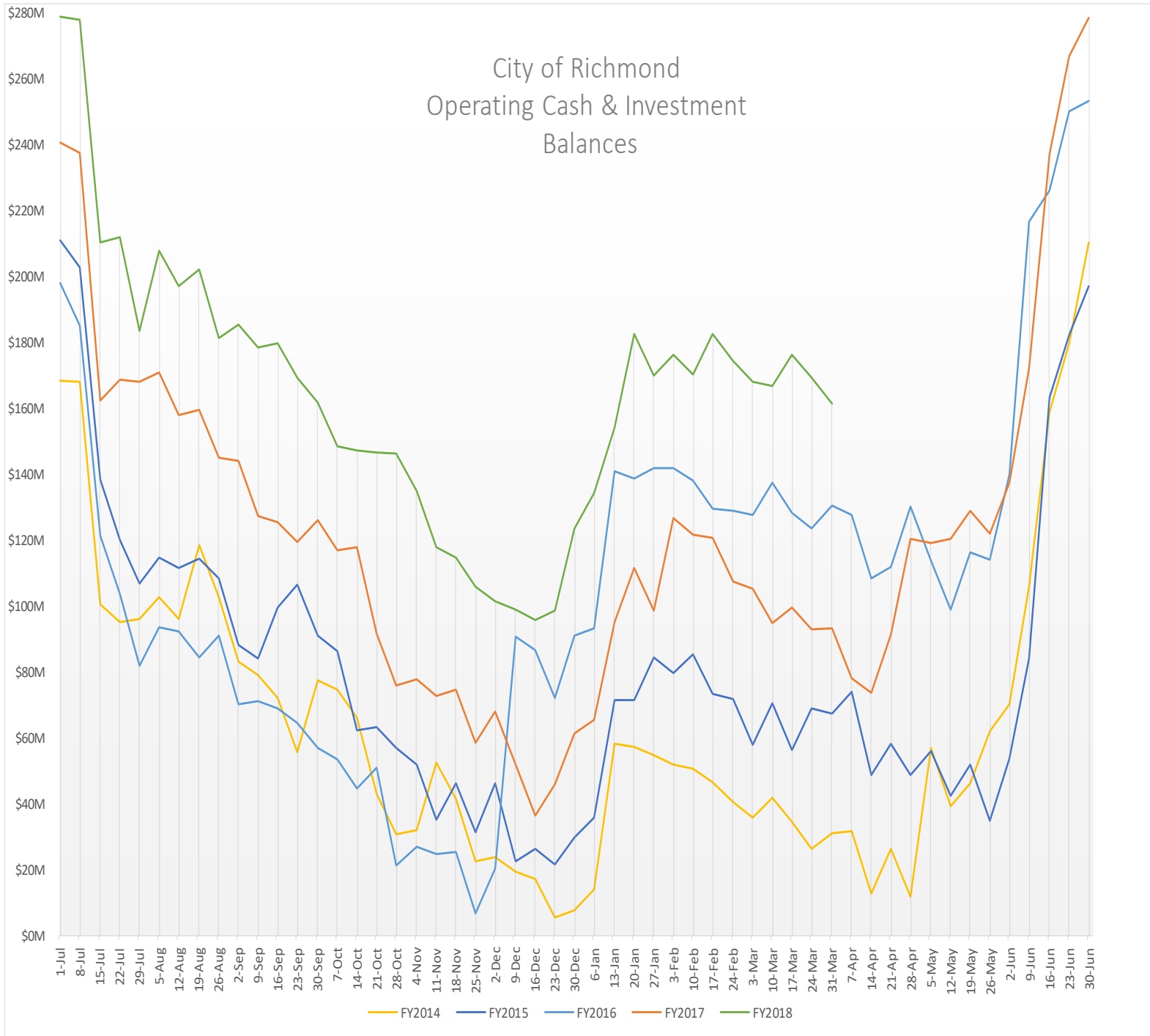
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for March 2018 are above.

Current as of: March 31, 2018



Operating Cash & Investment Balances

Exhibit 4

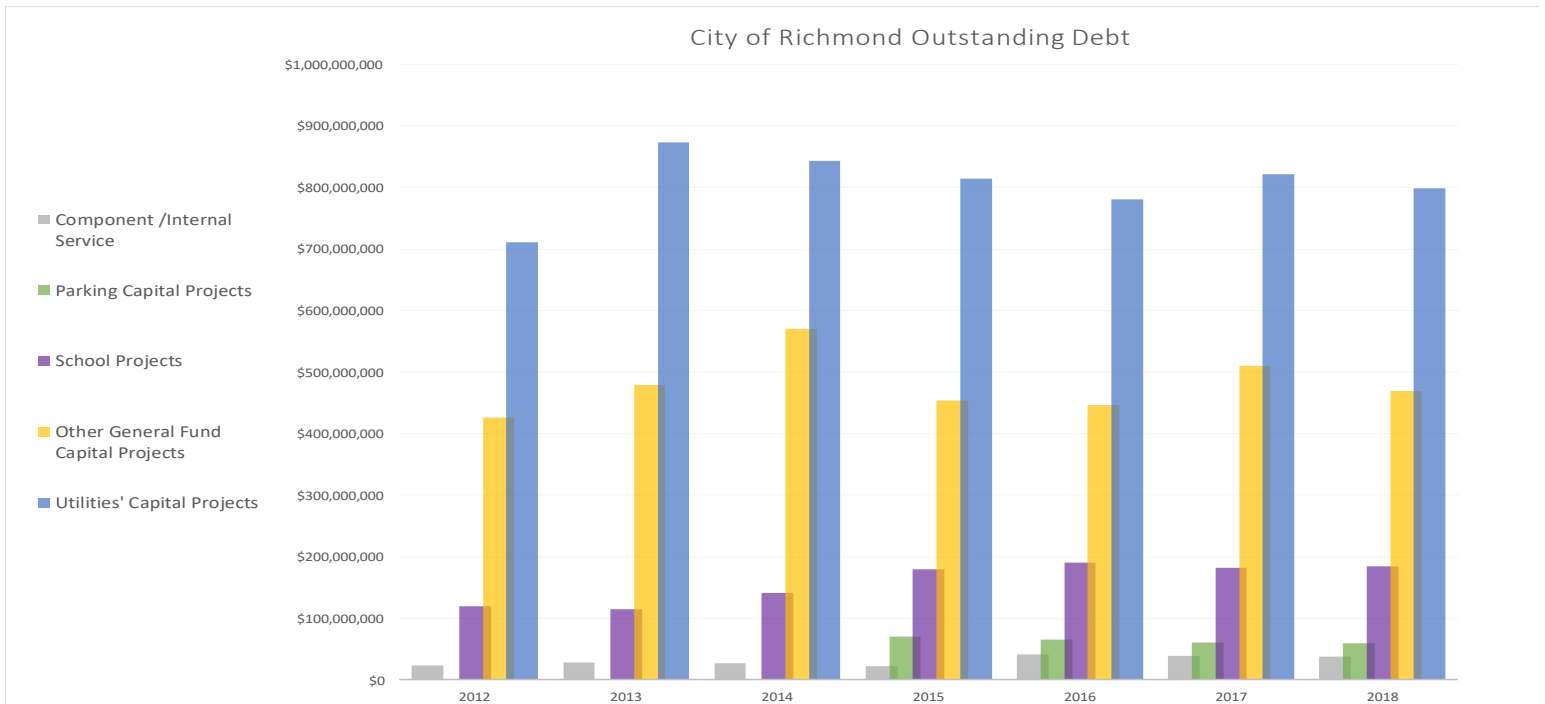


Current as of: March 31, 2018

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2014	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	FY 2018 Payments of Principal	FY 2018 New Debt Issued	FY2018 Refunded Debt	Debt Outstanding March 31, 2018
Paid From General Fund								
Schools Capital Projects - CIP	140,834,758	179,463,159	190,397,322	181,548,336	9,217,766	76,611,724	69,975,701	178,966,593
General Government Projects-CIP	285,510,951	228,275,402	237,255,608	220,488,245	17,104,553	110,945,813	62,840,808	251,488,697
Justice Center Project	99,968,632	121,736,841	95,673,439	93,321,884	2,642,828	56,288,834	58,972,224	87,995,666
Carpenter Center Project	22,098,491	20,770,227	19,750,566	18,692,727	1,097,607	7,248,979	8,240,007	16,604,092
Transportation Infrastructure	54,773,790	62,013,988	69,584,605	65,566,281	4,260,682	43,219,650	21,049,135	83,476,114
Coliseum Project	5,025,151	4,404,895	3,776,228	3,323,965	464,179	-	-	2,859,786
Cemetery Projects	348,086	298,732	249,027	218,059	30,994	-	-	187,065
730 Theatre Row Building	8,348,619	7,160,288	6,084,354	5,084,301	1,006,714	-	-	4,077,587
Coliseum Parking Garage	4,112,006	-	-	-	-	-	-	-
RMA Expressway Parking Garage	10,146,657	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	10,000,000	9,500,000	9,000,000	9,000,000	500,000	-	-	8,500,000
Bond Anticipation Line of Credit	70,000,000	-	5,000,000	95,000,000	-	-	95,000,000	-
Subtotal General Fund	711,167,141	633,623,532	636,771,149	692,243,798	36,325,323	294,315,000	316,077,875	634,155,600
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	9,304,495	6,263,596	3,722,697	2,481,798	615,899	-	-	1,865,899
Advantage Richmond Corporation	6,827,905	5,999,238	5,125,893	4,205,462	970,056	-	-	3,235,406
EDA - Stone Brewery Project	-	-	23,000,000	22,415,000	-	-	-	22,415,000
HUD Section 108 Notes	10,695,000	10,125,000	10,125,000	9,605,000	525,000	-	-	9,080,000
Subtotal ISF Funds/Compont Units	26,827,400	22,387,834	41,973,590	38,707,260	2,110,955	-	-	36,596,305
Paid From Enterprise Funds								
Parking - General Obligation Bonds	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Subtotal Parking Enterprise Fund	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Utilities - General Obligation Bonds	119,308,400	102,859,097	85,667,294	66,227,017	21,172,365	386,626	-	45,441,278
Utilities - Revenue Bonds	723,448,457	711,370,939	694,547,788	755,518,747	17,333,200	-	-	738,185,547
Subtotal Utilities' Enterprise Funds	842,756,857	814,230,036	780,215,082	821,745,764	43,007,339	386,626	-	783,626,825
Total Debt of the City	1,580,751,398	1,539,976,175	1,524,228,076	1,613,409,306	81,443,617	347,956,626	368,677,875	1,513,495,327



Current as of: March 31, 2018

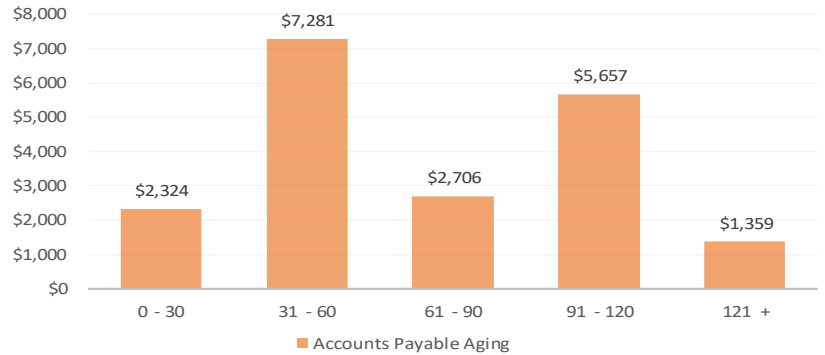


Accounts Payable

Exhibit 6

Aging Report

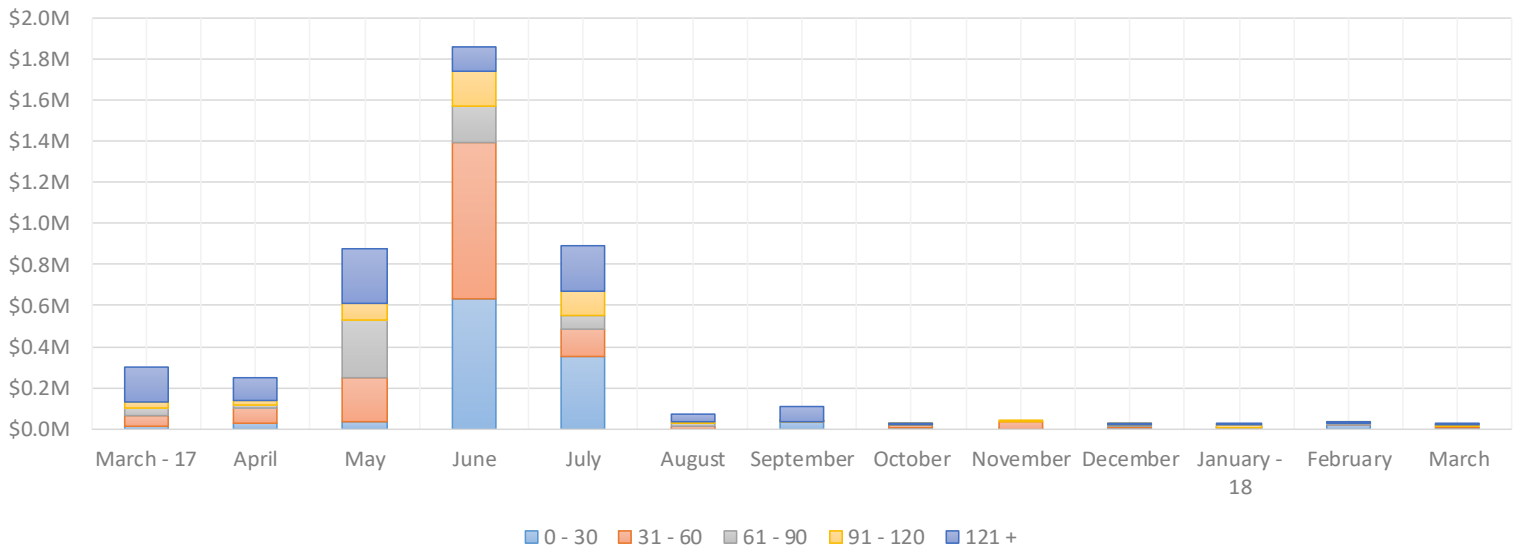
Days	Amount
0 - 30	\$ 2,324
31 - 60	7,281
61 - 90	2,706
91 - 120	5,657
121 +	1,359
Total	\$ 19,327



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
March - 17	\$ 14,288	\$ 52,332	\$ 36,811	\$ 28,928	\$ 168,671	\$ 301,030
April	24,162	77,138	11,334	23,913	108,912	245,458
May	36,702	214,180	277,369	81,350	265,276	874,876
June	635,053	761,390	179,398	165,358	121,244	1,862,443
July	352,981	132,549	69,965	113,885	225,821	895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January - 18	2,135	1,980	798	11,805	1,602	18,320
February	16,708	3,655	3,803	2,470	4,899	31,535
March	2,324	7,281	2,706	5,657	1,359	19,327

Note: March does not include a \$285K invoice due to Richmond Retirement System

AP Aging Data for Fiscal Year 2017-18



Current as of: March 31, 2018

Delinquent Taxes

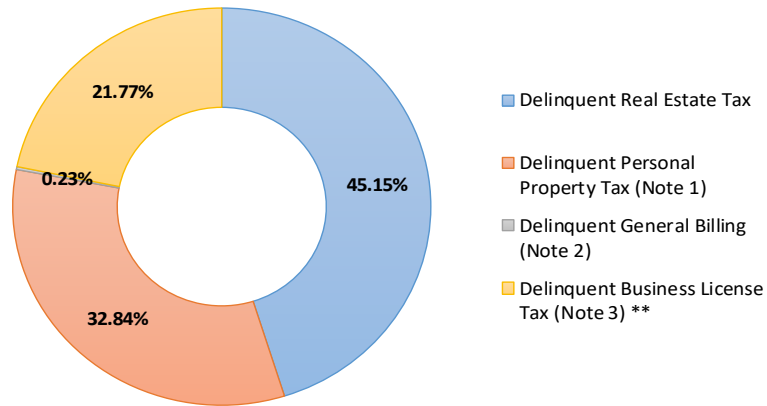
Exhibit 7

YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 16,762,292
Delinquent Personal Property Tax (Note 1)	12,192,344
Delinquent General Billing (Note 2)	87,084
Delinquent Business License Tax (Note 3) **	8,082,415
Grand Total	\$ 37,124,135

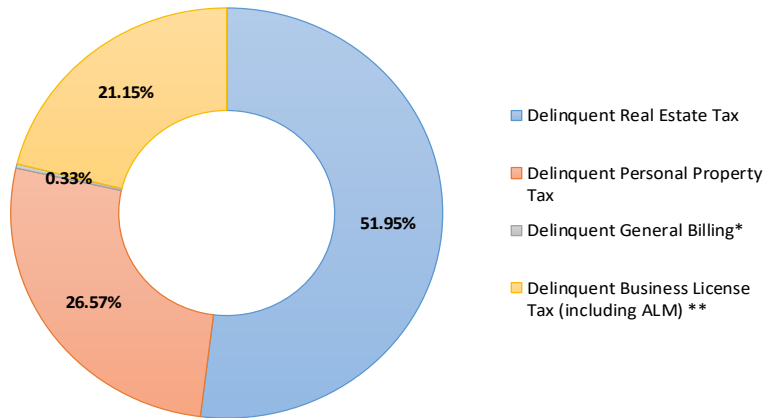
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY17 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 24,362,228
Delinquent Personal Property Tax	12,461,539
Delinquent General Billing*	153,943
Delinquent Business License Tax (including ALM) **	9,918,077
Grand Total	\$ 46,895,787



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

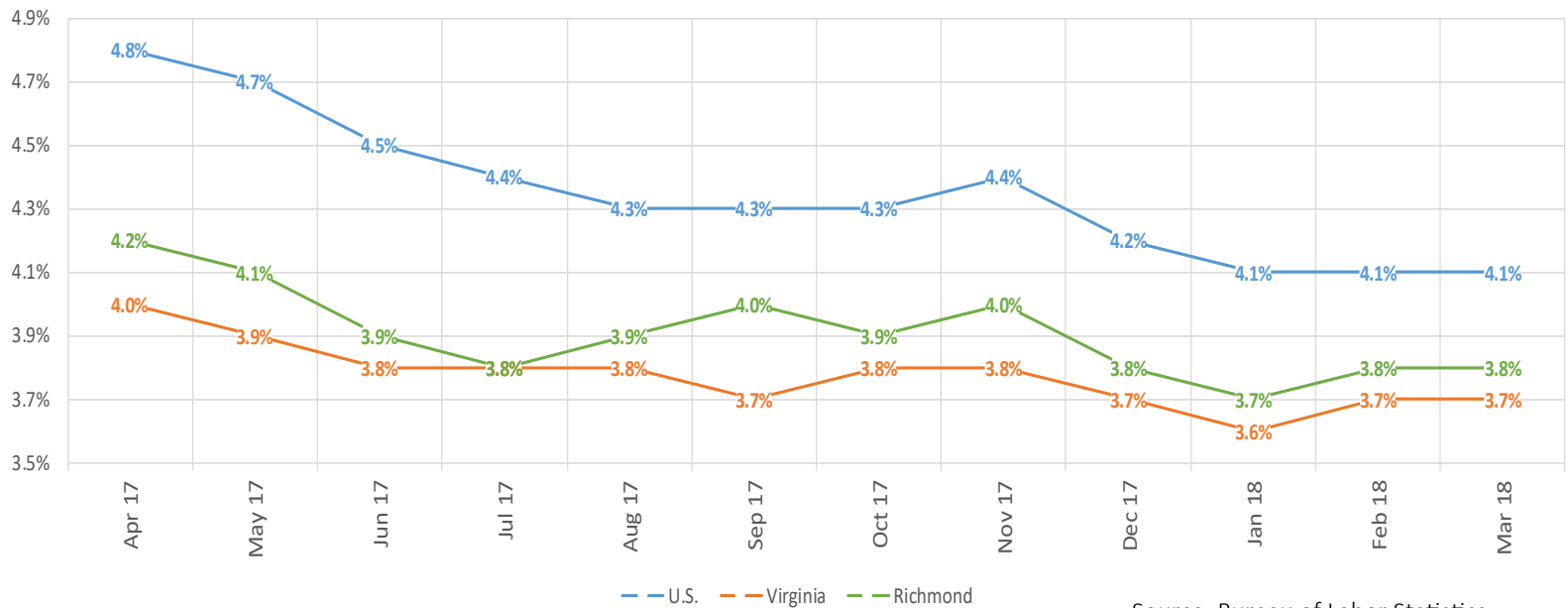
- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

**BPOL February thru May has uncollected amounts which are not delinquent yet.

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate was unchanged in March. However, the change is not statistically significant, nor is it seasonally adjusted.
- ◆ The City's unemployment rate continues to be below the national average—and very close to current state levels.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate of 4.1% represents the lowest levels since December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	127
Total Value	\$ 84,693
Value Per License	\$ 667
YTD Retail Sales Tax	\$ 19,797,519
YTD Meals Tax	\$ 23,379,288
YTD Transient Lodging Tax (per MUNIS)	\$ 6,396,738
YTD Transient Lodging Tax (Per RAPIDS)	\$ 6,370,964
Variance due to Timing/Accruals	\$ 25,774

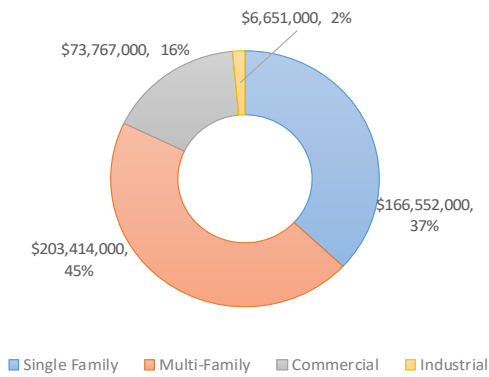
Source: Department of Finance



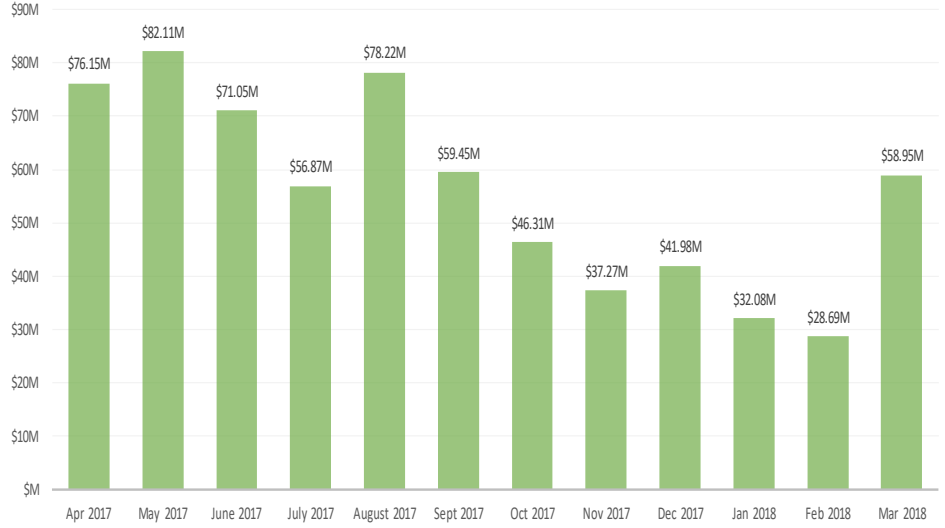
Economic Indicators

Exhibit 8—Continued

As of 12/31/17 Dollar Value of New Constructions

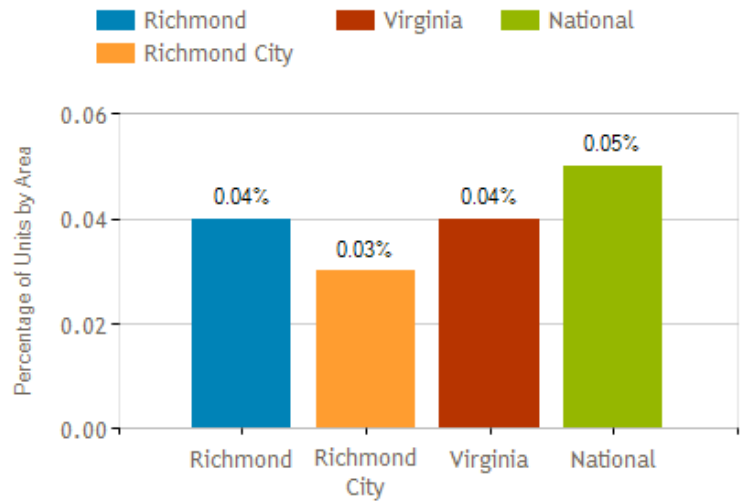
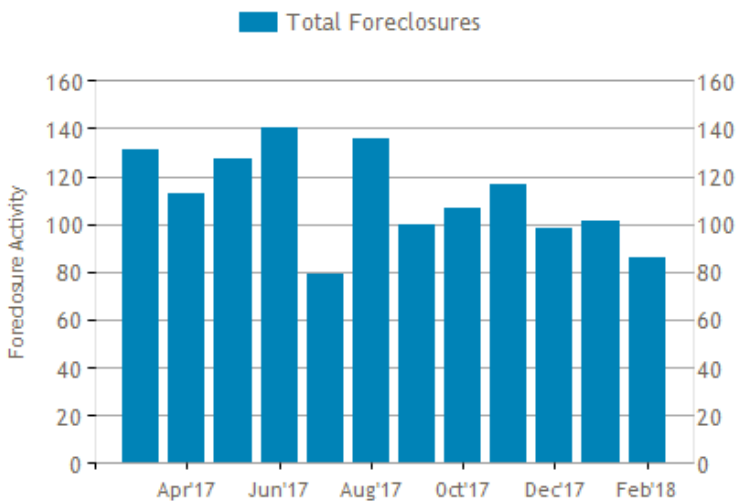


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: March 31, 2018

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2018
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 115,211,929	\$ 253,800,865	\$ 124,971,863	\$ (128,829,002)	49.2%	\$ 9,759,934
Sales-1% Local	19,450,880	34,109,045	19,797,519	(14,311,526)	58.0%	346,639
Sales Tax for Education	14,730,820	--	--	--	0.0%	(14,730,820)
Personal Property	1,413,986	49,570,574	1,798,491	(47,772,083)	3.6%	384,505
Machinery and Tools	375,260	15,388,289	155,711	(15,232,578)	1.0%	(219,549)
Utility Sales Tax Gas	2,045,332	4,954,462	2,964,991	(1,989,471)	59.8%	919,659
Utility Sales Tax Electric	8,019,857	13,267,120	6,525,603	(6,741,517)	49.2%	(1,494,254)
Utility Sales Tax Telephone	--	176,945	79	(176,866)	0.0%	79
State Communication Taxes	7,987,240	16,134,020	9,194,924	(6,939,096)	57.0%	1,207,684
Bank Stock	3,050	9,545,799	3,511	(9,542,288)	0.0%	461
Prepared Food	21,404,585	36,605,939	23,379,288	(13,226,651)	63.9%	1,974,703
Lodging Tax	4,834,322	8,026,319	5,447,853	(2,578,466)	67.9%	613,531
Admission	1,839,319	3,181,250	1,899,488	(1,281,762)	59.7%	60,169
Real Estate Taxes - Delinquent	7,486,363	11,563,279	9,513,258	(2,050,021)	82.3%	2,026,895
Personal Property Taxes - Delinquent	7,506,170	13,379,695	7,516,665	(5,863,030)	56.2%	10,495
Private Utility Poles and Conduits	250,117	126,076	2,327,174	2,201,098	1845.9%	2,077,057
Penalties and Interest	2,924,214	8,233,129	3,454,922	(4,778,207)	42.0%	530,708
Titling Tax-Mobile Home	6,684	6,000	7,773	1,773	129.6%	1,089
State Recordation	420,384	1,003,113	498,837	(504,276)	49.7%	78,453
Property Rental 1%	63,281	68,112	66,565	(1,547)	97.7%	3,284
Vehicle Rental Tax	452,797	1,382,844	580,926	(801,918)	42.0%	128,129
Telephone Commissions	107,819	475,241	114,547	(360,694)	24.1%	6,728
Total City Taxes	216,534,409	480,998,116	220,219,988	(260,778,128)	45.8%	3,685,579
Licenses, Permits and Privilege Fees						
Business and Professional	22,761,886	34,496,990	30,137,662	(4,359,328)	87.4%	7,375,776
Vehicle	1,340,281	6,387,030	1,408,606	(4,978,424)	22.1%	68,325
Transfers, Penalties, Interest & Delinquent Collections	7,247	8,668	5,633	(3,035)	65.0%	(1,614)
Parking Fees & Permits	(1,233)	--	--	--	0.0%	1,233
Utilities Right of Way Fees	546,563	722,912	437,975	(284,937)	60.6%	(108,588)
Other Licenses, Permits and Fees	425,584	1,104,617	396,131	(708,486)	35.9%	(29,453)
Total Licenses, Permits and Privilege Fees	25,080,328	42,720,217	32,386,007	(10,334,210)	75.8%	7,305,679
Intergovernmental						
State Shared Expense	26,751,079	20,796,459	11,842,152	(8,954,307)	56.9%	(14,908,927)
Total State Block Grant	2,442,781	4,116,420	2,877,222	(1,239,198)	69.9%	434,441
Department of Social Services	9,791,332	42,719,676	25,931,289	(16,788,387)	60.7%	16,139,957
Federal Revenues	--	20,000	--	(20,000)	0.0%	0
Street Maintenance	19,999,399	--	--	--	0.0%	(19,999,399)
State Aid to Localities	10,756,023	14,341,364	10,759,709	(3,581,655)	75.0%	3,686
Service Charges on Tax Exempt Property (State PILOT)	2,166,147	5,027,417	2,235,224	(2,792,193)	44.5%	69,077
All Other Intergovernmental Revenues	270,347	662,709	1,824,981	1,162,272	275.4%	1,554,634
Total Intergovernmental	72,177,108	87,684,045	55,470,577	(32,213,468)	63.3%	(16,706,531)
Service Charges						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	0
Refuse Collection Fees	11,136,831	14,529,691	9,961,711	(4,567,980)	68.6%	(1,175,120)
Safety Related Charges	139,075	722,590	202,332	(520,258)	28.0%	63,257
Rental of Property	670,873	328,280	158,442	(169,838)	48.3%	(512,431)
Building Service Charges	583,027	532,286	1,035,844	503,558	194.6%	452,817
Inspection Fees	4,680,591	5,340,951	4,685,403	(655,548)	87.7%	4,812
Recycling Proceeds	1,439,833	2,175,944	1,246,276	(929,668)	57.3%	(193,557)
Health Related Charges	82,165	125,000	78,862	(46,138)	63.1%	(3,303)
Other Sales - Income	120,702	246,924	165,009	(81,915)	66.8%	44,307
Printing and Telecom Charges	11,912	17,826	12,168	(5,658)	68.3%	256
Self Insurance	138,576	--	--	--	0.0%	(138,576)
Other Service Charges	299,629	1,650,289	485,489	(1,164,800)	29.4%	185,860
Total Service Charges	19,303,214	25,680,781	18,031,536	(7,649,245)	70.2%	(1,271,678)

APPENDIX A

CITY OF RICHMOND, VIRGINIA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND REVENUES
 FOR THE MONTH ENDED MARCH 31, 2018
 (UNAUDITED)

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	45,519	88,781	39,021	(49,760)	44.0%	(6,498)
Circuit Court	2,625,800	5,525,675	3,001,427	(2,524,248)	54.3%	375,627
General District Court	443,296	1,421,225	450,606	(970,619)	31.7%	7,310
Juvenile and Domestic Relations District Court	4,899	5,593	3,914	(1,679)	70.0%	(985)
Parking Violations	115,791	--	--	--	0.0%	(115,791)
License Code Violations	--	--	--	--	0.0%	0
Total Fines and Forfeitures	3,235,305	7,041,274	3,494,968	(3,546,306)	49.6%	259,663
Utility Payments						
Utility Pilot Payment	2,361,332	27,170,096	1,946,946	(25,223,150)	7.2%	(414,386)
DPU Payments	--	3,147,445	--	(3,147,445)	0.0%	0
Utility Payment - City Services	2,380,281	3,173,708	2,115,805	(1,057,903)	66.7%	(264,476)
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	0
Total Utility Payments	4,741,613	33,773,634	4,062,751	(29,710,883)	12.0%	(678,862)
Miscellaneous Revenues						
Department of Information Technology Charges	212,054	--	--	--	0.0%	(212,054)
Reimbursement of Interest on Long-term Debt	1,176,263	1,049,946	569,238	(480,708)	54.2%	(607,025)
Internal Service Fund Payments	--	547,372	--	(547,372)	0.0%	0
Miscellaneous Revenues	2,835,207	1,666,232	1,739,538	73,306	104.4%	(1,095,669)
Other Payments to General Fund	331,709	1,397,500	301,190	(1,096,310)	21.6%	(30,519)
Total Miscellaneous Revenues	4,555,233	4,661,050	2,609,966	(2,051,084)	56.0%	(1,945,267)
Subtotal General Fund Revenues	\$ 345,627,210	\$ 682,559,117	\$ 336,275,793	\$ (346,283,324)	49.3%	\$ (9,351,417)
Encumbrance Roll Forward	--	7,952,757	--			
Transfers In	--	14,243,982	3,948,946	10,295,036	27.7%	3,948,946
Grand Total General Fund Revenues	\$ 345,627,210	\$ 704,755,856	\$ 340,224,739	\$ (335,988,288)	48.3%	\$ (5,402,471)

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 959,792	\$ 1,388,092	\$ 915,764	\$ 472,328	66.0%	\$ 44,028
City Clerk	521,576	976,321	496,487	479,834	50.9%	25,089
Planning and Development Review	6,325,765	10,495,855	6,665,347	3,830,508	63.5%	(339,582)
Assessor of Real Estate	2,588,720	3,290,940	2,214,766	1,076,174	67.3%	373,954
City Auditor	1,215,152	2,047,225	1,307,389	739,836	63.9%	(92,237)
Department of Law	1,864,595	3,057,602	1,983,297	1,074,305	64.9%	(118,702)
General Registrar	1,623,605	1,638,419	985,193	653,226	60.1%	638,412
*Department of Information Technology	10,878,416	--	--	--	0.0%	10,878,416
Chief Administrative Officer	781,528	987,097	632,594	354,503	64.1%	148,934
Budget and Strategic Planning	825,055	1,269,995	895,438	374,557	70.5%	(70,383)
Department of Human Resources	1,900,114	2,996,767	2,108,262	888,505	70.4%	(208,148)
*Department of Finance	16,125,593	10,913,918	6,036,823	4,877,095	55.3%	10,088,770
Procurement Services	517,621	879,125	483,978	395,147	55.1%	33,643
Office of Press Secretary to Mayor	414,263	489,094	330,845	158,249	67.6%	83,418
City Treasurer	130,340	186,486	121,920	64,566	65.4%	8,420
Economic /Community Development	2,066,084	4,632,054	2,611,623	2,020,431	56.4%	(545,539)
Council Chief of Staff	733,747	1,181,721	769,086	412,635	65.1%	(35,339)
Minority Business Development	409,919	667,301	480,713	186,588	72.0%	(70,794)
City Mayor's Office	739,351	1,159,144	706,780	452,364	61.0%	32,571
Office of Community Wealth Building	1,125,338	2,125,800	1,285,475	840,325	60.5%	(160,137)
Total General Government	51,746,574	50,382,956	31,031,780	19,351,176	61.6%	20,714,794
Public Safety and Judiciary						
Judiciary	7,309,765	10,987,141	7,719,314	3,267,827	70.3%	(409,549)
Juvenile and Domestic Relations District Court	258,606	501,685	283,726	217,959	56.6%	(25,120)
City Sheriff	25,690,753	38,188,852	25,606,189	12,582,663	67.1%	84,564
Department of Police	61,220,109	93,540,444	66,978,717	26,561,727	71.6%	(5,758,608)
Department of Emergency Communications	2,910,832	5,735,483	3,293,220	2,442,263	57.4%	(382,388)
Department of Fire and Emergency Services	32,513,991	50,933,556	37,449,100	13,484,456	73.5%	(4,935,109)
Animal Control	1,177,647	1,605,274	1,180,369	424,905	73.5%	(2,722)
Total Public Safety and Judiciary	131,081,703	201,492,436	142,510,635	58,981,801	70.7%	(11,428,932)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	38,668,348	31,714,175	19,566,698	12,147,477	61.7%	19,101,650
Human Services						
Office of DCAO for Human Services	1,034,405	1,405,173	760,795	644,378	54.1%	273,610
Department of Social Services	34,341,868	50,248,947	33,180,016	17,068,931	66.0%	1,161,852
Justice Services	5,995,396	9,381,015	6,494,161	2,886,854	69.2%	(498,765)
Department of Public Health	2,836,118	3,781,490	2,836,118	945,372	75.0%	0
Total Human Services	44,207,787	64,816,625	43,271,090	21,545,535	66.8%	936,697
Culture and Recreation						
Richmond Public Library	3,326,246	6,056,017	3,768,701	2,287,316	62.2%	(442,455)
Department of Parks, Recreation and Community Facili	12,017,252	16,527,131	11,558,087	4,969,044	69.9%	459,165
Total Culture and Recreation	15,343,498	22,583,148	15,326,788	7,256,360	67.9%	16,710
Education						
Richmond Public Schools	88,925,340	158,975,683	138,891,573	20,084,110	87.4%	(49,966,233)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2018
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Non-Departmental						
Total Non-Departmental	26,199,799	51,021,393	38,441,034	12,580,359	75.3%	12,241,235
Subtotal General Fund Expenditures	\$ 396,173,049	\$ 580,986,417	\$ 429,039,598	\$ 151,946,819	73.8%	\$ (32,866,549)
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	(50,545,839)	101,572,700	(92,763,805)	194,336,505	-91.3%	42,217,966
Other Financing Sources (Uses)						
Transfers In - Other Funds	--	--	--	--	0.0%	--
Transfers Out - Other Funds	(58,607,258)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(11,297,091)
Total Other Financing Sources (Uses), Net	(58,607,258)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(11,297,091)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(109,153,097)	(21,066,493)	(162,668,154)	(183,734,647)	772.2%	(53,515,057)
Grand Total General Fund Expenditures	\$ 454,780,307	\$ 703,625,610	\$ 498,943,947	\$ 204,681,663	70.9%	\$ (44,163,640)

Notes: Financial Statements presented are unaudited and internal working draft

*Note: DIT and Risk Management are now reported as an Internal Service Funds (ISF)

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MARCH 31, 2018
(UNAUDITED)**

ENCUMBRANCES	FY18 ENCUMBRANCES
General Government	
City Council	\$ 761
City Clerk	14,407
Planning and Development Review	264,619
Assessor of Real Estate	24,789
City Auditor	83,665
Department of Law	68,866
Commonwealth Attorney	30,898
General Registrar	23
Chief Administrative Officer	433
Budget and Strategic Planning	1,902
Department of Human Resources	1,565
Department of Finance	277,719
Procurement Services	5,422
Office of Press Secretary to Mayor	365
City Treasurer	155
Economic /Community Development	28,436
Council Chief of Staff	0
Minority Business Development	30,408
City Mayor's Office	30
Office of Community Wealth Building	23,501
Total General Government	857,964
 Public Safety and Judiciary	
Judiciary	15,316
Juvenile and Domestic Relations District Court	21,432
City Sheriff	2,121,123
Department of Police	517,712
Department of Emergency Communications	106,082
Department of Fire and Emergency Services	291,196
Animal Control	8,921
Total Public Safety and Judiciary	3,081,782
 Highways, Streets, Sanitation and Refuse	
Department of Public Works	1,095,985
Total Highway, Streets, Sanitation and Refuse	1,095,985
 Human Services	
Office of DCAO for Human Services	939
Department of Social Services	296,520
Justice Services	454,411
Department of Public Health	0
Total Human Services	751,870
 Culture and Recreation	
Richmond Public Library	118,598
Department of Parks, Recreation and Community Facilities	253,096
Total Culture and Recreation	371,694
Total General Fund Encumbrances	\$ 6,159,295

Source: Department of Procurement Services