

City of Richmond Monthly Financial Report

**JUNE
2018**





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Letter of Transmittal

July 15, 2018

The Administration is pleased to present the June 30, 2018, Monthly Financial Report (MFR) pursuant to City Ordinance 2015-213-207.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of June 30, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending June 30, 2017 and 2018 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2017 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of June 30, 2018, General Fund revenues totaled \$625.8 million, or 89.3%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of June 30, 2018, General Fund expenditures totaled \$643.7 million, or 91.8% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$7.5 million. City Sheriff and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2014 to 2018.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2014 to 2017, as well as the debt related activity for the period ending June 30, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$711.2 million to \$634.0 million. During the same period the debt associated with school capital projects increased from \$140.8 million at the end of June 30, 2014 to \$178.9 million as of June 30, 2018.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of June 30, 2018, as well as the month-to-month aging beginning in June 30, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

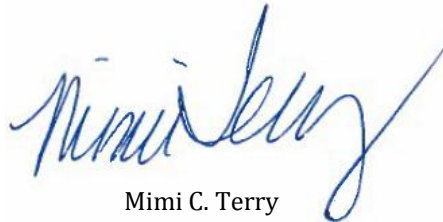
We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack.

Director of Finance



Mimi C. Terry

Deputy Director of Finance

Monthly Financial Report

Prepared By:

Warren Estes, Assistant Controller

Revenues

Exhibit 1—Dollars In

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
City Taxes	\$ 429,365,133	\$ 478,948,116	\$ 451,188,335	\$ (27,759,781)	94.2%	\$ 21,823,202
Licenses, Permits, and Privilege Fees	35,824,371	42,720,217	42,282,301	(437,916)	99.0%	6,457,930
Intergovernmental	106,422,161	86,553,796	78,000,548	(8,553,248)	90.1%	(28,421,613)
Service Charges	23,284,889	25,680,781	22,766,766	(2,914,015)	88.7%	(518,123)
Fines and Forfeitures	4,845,686	5,325,472	5,217,630	(107,842)	98.0%	371,944
Utility Payments	11,573,355	33,773,634	19,047,624	(14,726,010)	56.4%	7,474,269
Miscellaneous Revenues	5,886,309	4,661,052	3,378,445	(1,282,607)	72.5%	(2,507,864)
<i>Subtotal General Fund Revenues</i>	\$ 617,201,904	\$ 677,663,068	\$ 621,881,649	\$ (55,781,419)	91.8%	\$ 4,679,745
Encumbrance Roll Forward	0	7,952,757	0	(7,952,757)	0.0%	0
Transfers In	0	15,243,982	3,948,946	(11,295,036)	0.0%	3,948,946
Grand Total General Fund Revenues	\$ 617,201,904	\$ 700,859,807	\$ 625,830,595	\$ (75,029,212)	89.3%	\$ 8,628,691



Expenditures

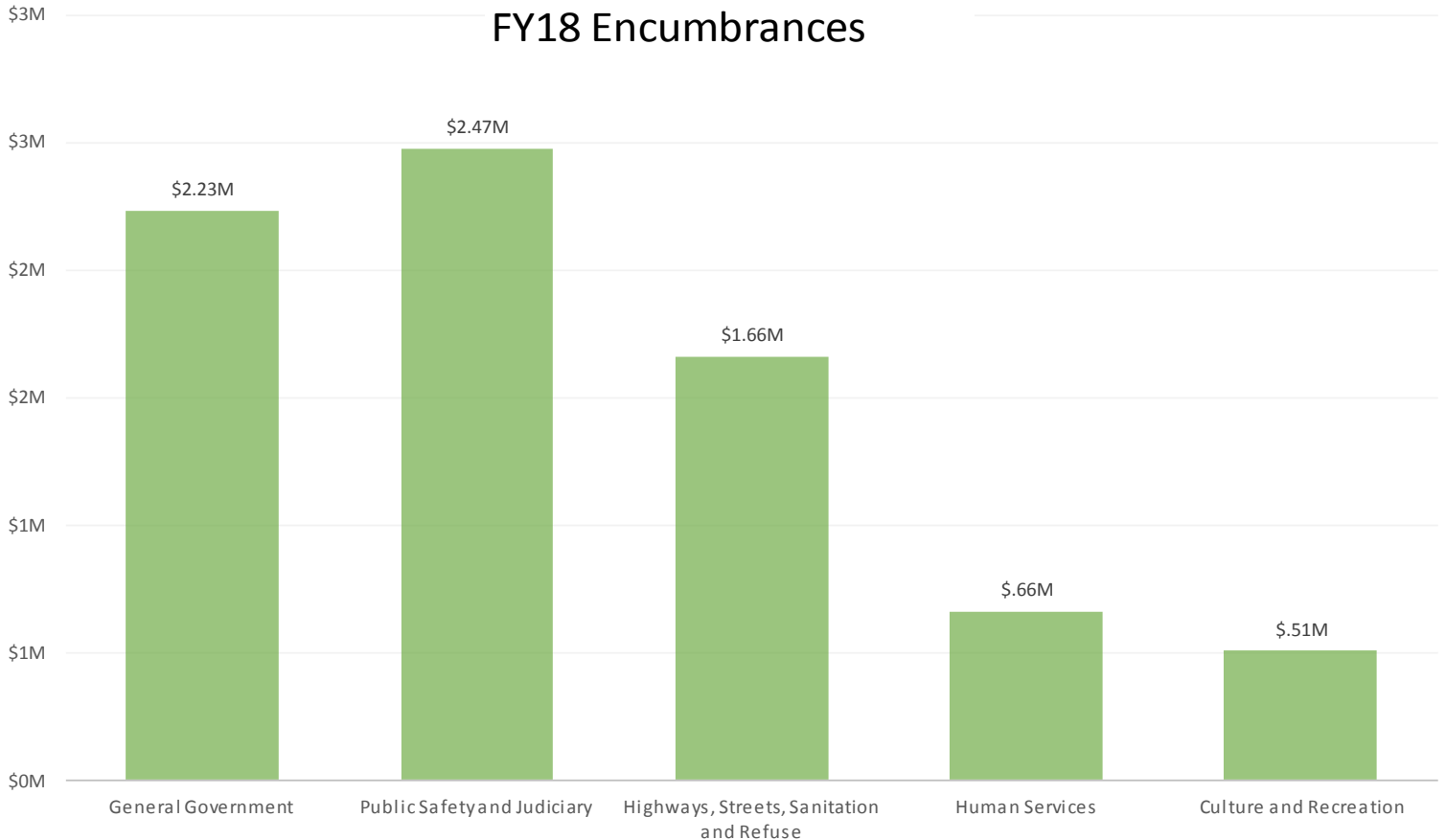
Exhibit 2—Dollars Out

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
General Government	\$ 65,054,387	\$ 50,046,625	\$ 44,153,535	\$ 5,893,090	88.2%	\$ 20,900,852
Public Safety and Judiciary	180,652,269	203,085,282	196,509,200	6,576,082	96.8%	(15,856,931)
Highways, Streets, Sanitation and Refuse	53,807,307	31,149,776	29,037,136	2,112,640	93.2%	24,770,171
Human Services	60,153,488	63,114,010	58,952,162	4,161,848	93.4%	1,201,326
Culture and Recreation	20,929,562	22,742,703	21,707,218	1,035,485	95.4%	(777,656)
Education	133,388,010	158,975,683	158,975,683	0	100.0%	(25,587,673)
Non-Departmental	39,180,359	52,147,156	44,230,808	7,916,348	84.8%	5,050,449
<i>Subtotal General Fund Expenditures</i>	\$ 553,165,382	\$ 581,261,235	\$ 553,565,742	\$ 27,695,493	95.2%	\$ (400,360)
Other Financing Uses	(63,875,328)	(119,598,572)	(90,137,039)	29,461,533	75.4%	(26,261,711)
Grand Total General Fund Expenditures	\$ 617,040,710	\$ 700,859,807	\$ 643,702,781	\$ 57,157,026	91.8%	\$ (26,662,071)

Encumbrances

Exhibit 3

FY18 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for June 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY18 Encumbrances
General Government	\$ 2,229,474
Public Safety and Judiciary	2,473,716
Highways, Streets, Sanitation and Refuse	1,659,154
Human Services	663,538
Culture and Recreation	508,557
Grand Total General Fund Encumbrances	\$ 7,534,439

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
18000013338	Annual Gas Renewal Services	\$ 6,000,000	HMI Utilities	DPU	Alfred Scott	No	Yes	No	No	pending
18000013332	Water Leak Repairs and Meter Relocations	\$ 750,000	HMI Utilities	DPU	Larry Grant	No	Yes	No	No	pending
1400000362	Annual Sewer Inspection & Rehabilitation Service - CIPP	\$ 3,000,000	Layne InLiner	DPU	Susan Hamilton	No	Yes	No	No	pending
15000022538	Southside Community Center- Design & Construction Admin.	\$ 480,861	WORLEY ASSOCIATES ARCHITECTS	DPW/SCP	Dexter Goode	mod increased contract amt				Contract Mod #6 - executed 2/13/18
1400005903	Richmond Riverfront Plan Priority	\$ 1,410,356	HARGREAVES ASSOCIATES	PDR	Mark Olinger	pd to increase contract amt.				contract mod # 7 - executed 2/20/18
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.

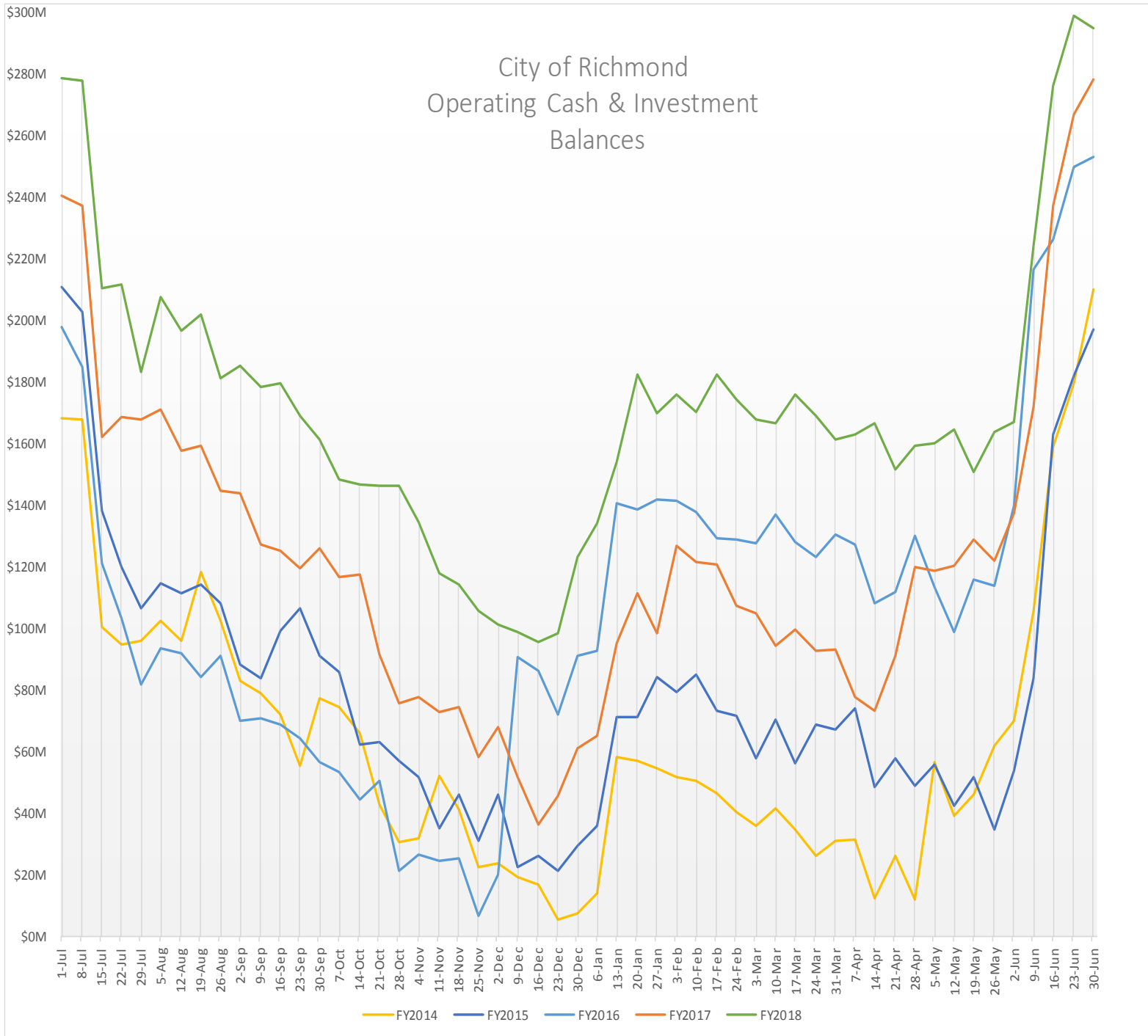
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for June 2018 are above.

Current as of: June 30, 2018



Operating Cash & Investment Balances

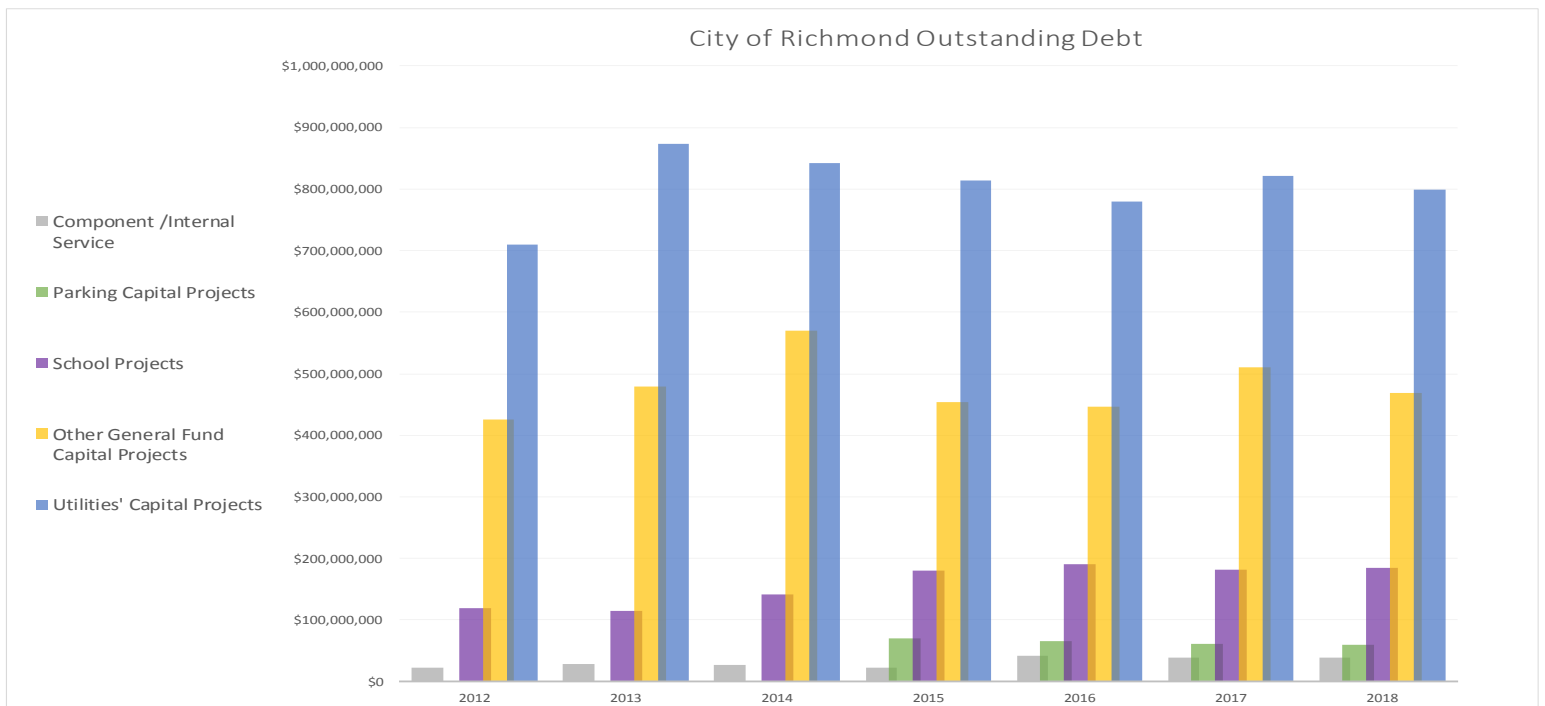
Exhibit 4



Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2014	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	FY 2018 Payments of Principal	FY 2018 New Debt Issued	FY2018 Refunded Debt	Debt Outstanding June 30, 2018
Paid From General Fund								
Schools Capital Projects - CIP	140,834,758	179,463,159	190,397,322	181,548,336	9,331,911	76,611,724	69,975,701	178,852,448
General Government Projects-CIP	285,510,951	228,275,402	237,255,608	220,488,245	17,104,553	110,945,813	62,840,808	251,488,697
Justice Center Project	99,968,632	121,736,841	95,673,439	93,321,884	2,642,828	56,288,834	58,972,224	87,995,666
Carpenter Center Project	22,098,491	20,770,227	19,750,566	18,692,727	1,097,607	7,248,979	8,240,007	16,604,092
Transportation Infrastructure	54,773,790	62,013,988	69,584,605	65,566,281	4,260,682	43,219,650	21,049,135	83,476,114
Coliseum Project	5,025,151	4,404,895	3,776,228	3,323,965	464,179	-	-	2,859,786
Cemetery Projects	348,086	298,732	249,027	218,059	30,994	-	-	187,065
730 Theatre Row Building	8,348,619	7,160,288	6,084,354	5,084,301	1,006,714	-	-	4,077,587
Coliseum Parking Garage	4,112,006	-	-	-	-	-	-	-
RMA Expressway Parking Garage	10,146,657	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	10,000,000	9,500,000	9,000,000	9,000,000	500,000	-	-	8,500,000
Bond Anticipation Line of Credit	70,000,000	-	5,000,000	95,000,000	-	-	95,000,000	-
Subtotal General Fund	711,167,141	633,623,532	636,771,149	692,243,798	36,439,468	294,315,000	316,077,875	634,041,455
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	9,304,495	6,263,596	3,722,697	2,481,798	1,240,899	-	-	1,240,899
Advantage Richmond Corporation	6,827,905	5,999,238	5,125,893	4,205,462	970,056	-	-	3,235,406
EDA - Stone Brewery Project	-	-	23,000,000	22,415,000	610,000	-	-	21,805,000
HUD Section 108 Notes	10,695,000	10,125,000	10,125,000	9,605,000	525,000	-	-	9,080,000
Subtotal ISF Funds/Compont Units	26,827,400	22,387,834	41,973,590	38,707,260	3,345,955	-	-	35,361,305
Paid From Enterprise Funds								
Parking - General Obligation Bonds	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Subtotal Parking Enterprise Fund	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
Utilities - General Obligation Bonds	119,308,400	102,859,097	85,667,294	66,227,017	20,923,739	386,626	-	45,689,904
Utilities - Revenue Bonds	723,448,457	711,370,939	694,547,788	755,518,747	17,333,200	-	-	738,185,547
Subtotal Utilities' Enterprise Fund	842,756,857	814,230,036	780,215,082	821,745,764	42,758,713	386,626	-	783,875,451
Total Debt of the City	1,580,751,398	1,539,976,175	1,524,228,076	1,613,409,306	82,544,136	347,956,626	368,677,875	1,512,394,808



Current as of: June 30, 2018

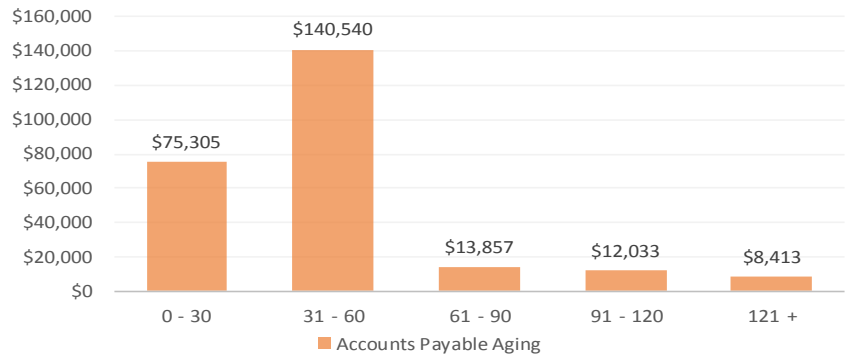


Accounts Payable

Exhibit 6

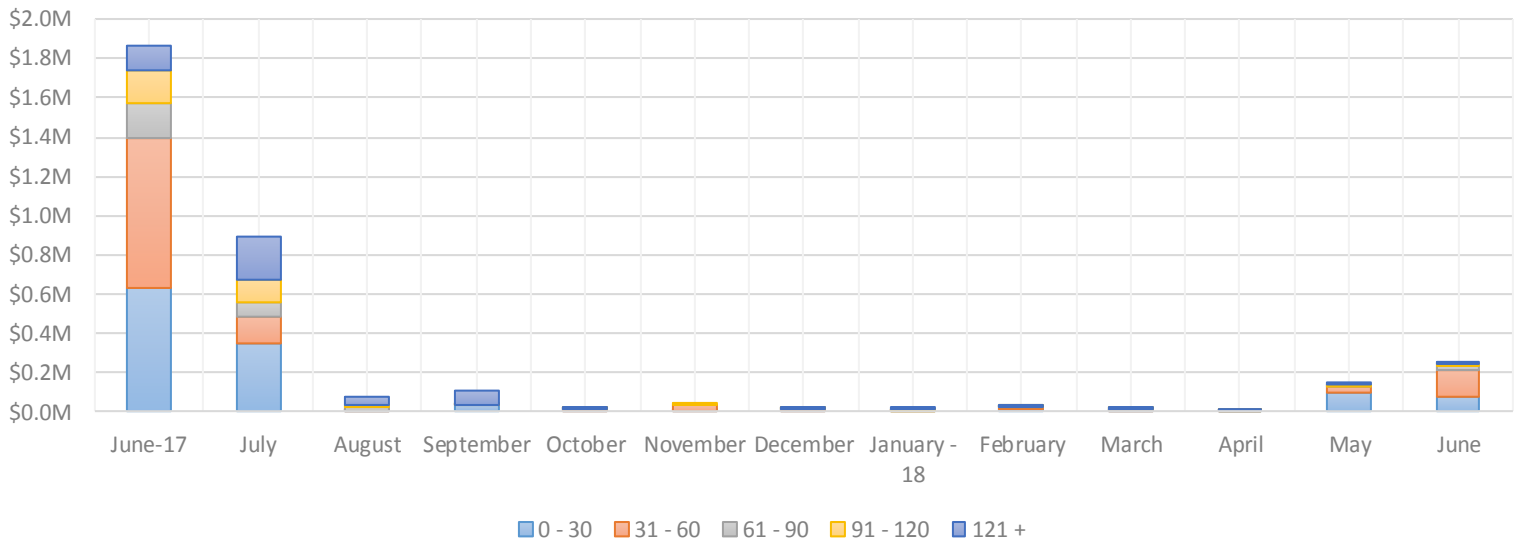
Aging Report

Days	Amount
0 - 30	\$ 75,305
31 - 60	140,540
61 - 90	13,857
91 - 120	12,033
121 +	8,413
Total	\$ 250,148



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
June-17	\$ 635,053	\$ 761,390	\$ 179,398	\$ 165,358	\$ 121,244	\$ 1,862,443
July	352,981	132,549	69,965	113,885	225,821	895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January - 18	2,135	1,980	798	11,805	1,602	18,320
February	16,708	3,655	3,803	2,470	4,899	31,535
March	2,324	7,281	2,706	5,657	1,359	19,327
April	813	1,890	2,805	1,384	2,151	9,043
May	95,860	32,853	4,208	3,601	712	137,234
June	75,305	140,540	13,857	12,033	8,413	250,148

AP Aging Data for Fiscal Year 2017-18



Current as of: June 30, 2018

Delinquent Taxes

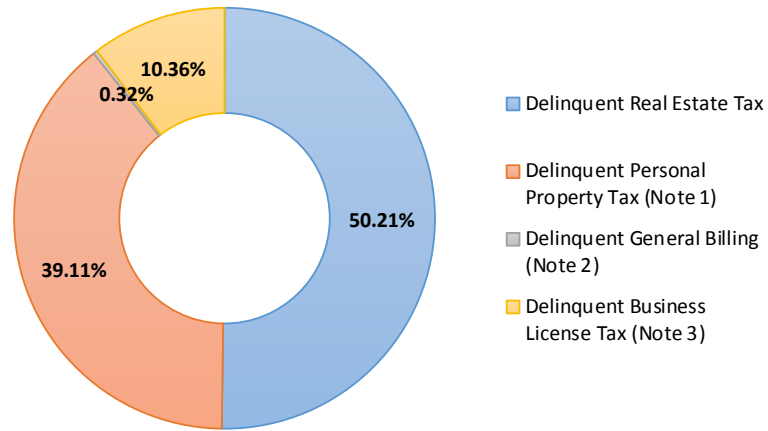
Exhibit 7

YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 28,057,506
Delinquent Personal Property Tax (Note 1)	21,852,904
Delinquent General Billing (Note 2)	177,306
Delinquent Business License Tax (Note 3)	5,789,575
Grand Total	\$ 55,877,291

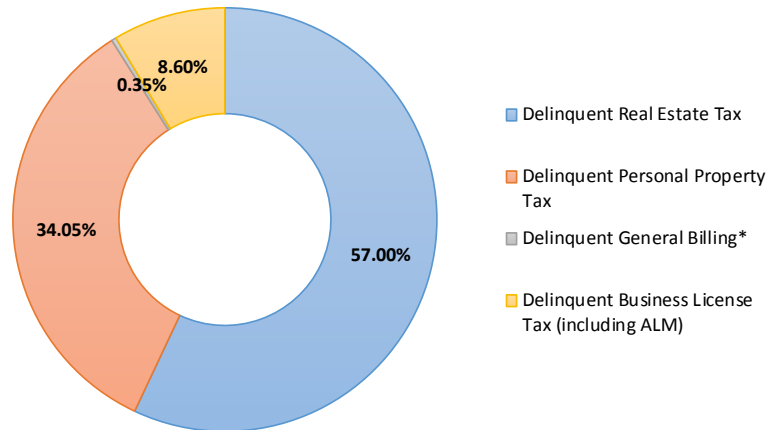
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY17 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 37,520,616
Delinquent Personal Property Tax	22,410,808
Delinquent General Billing*	233,474
Delinquent Business License Tax (including ALM)	5,659,772
Grand Total	\$ 65,824,670



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

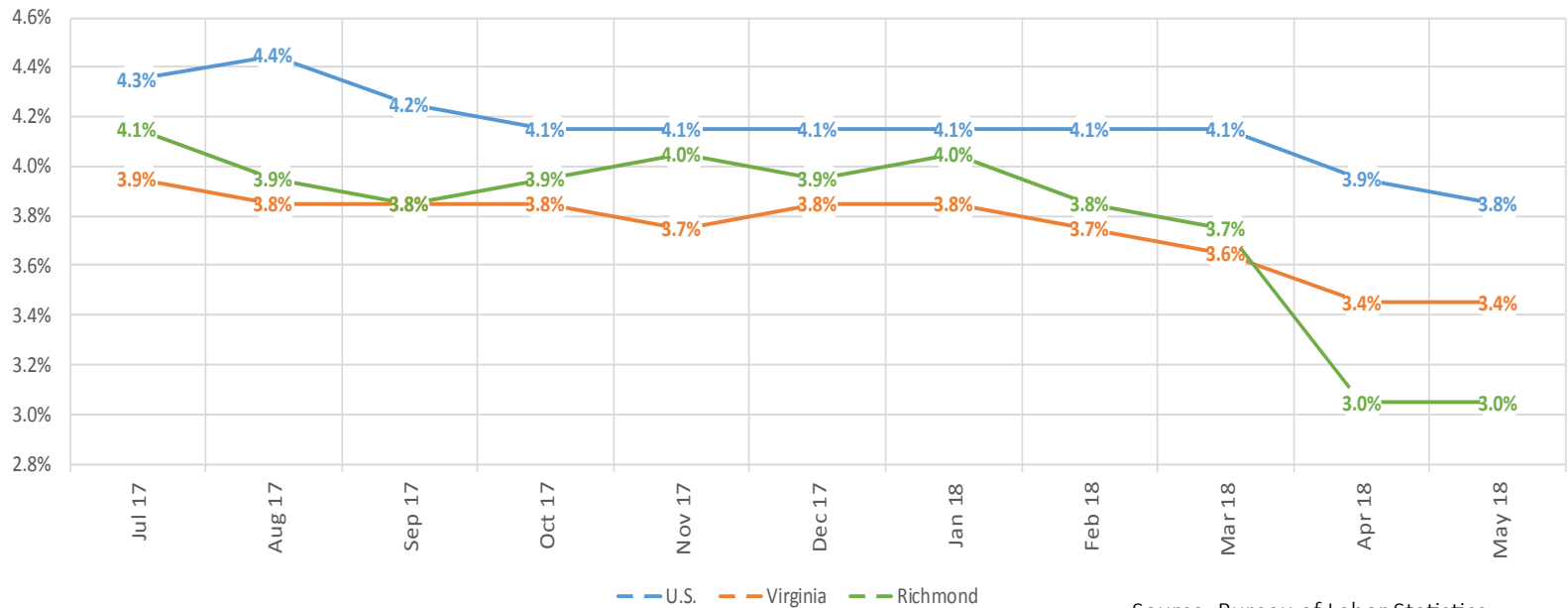
Source: Department of Finance - Revenue Administration

Current as of: June 30, 2018

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate was unchanged in May. However, the change is not statistically significant, nor is it seasonally adjusted. June information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average—and below the current state levels.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate was 3.8% in May compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	122
Total Value	\$ 41,573
Value Per License	\$ 341
YTD Retail Sales Tax	\$ 31,513,629
YTD Meals Tax	\$ 32,969,686
YTD Transient Lodging Tax (per MUNIS)	\$ 8,864,747
YTD Transient Lodging Tax (Per RAPIDS)	\$ 8,837,142
Variance due to Timing/Accruals	\$ 27,605

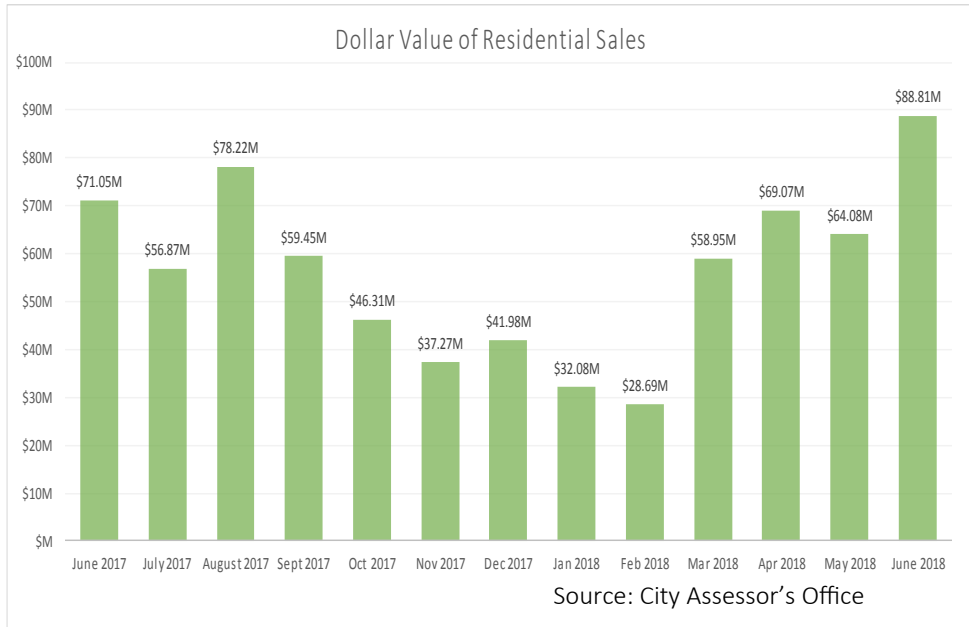
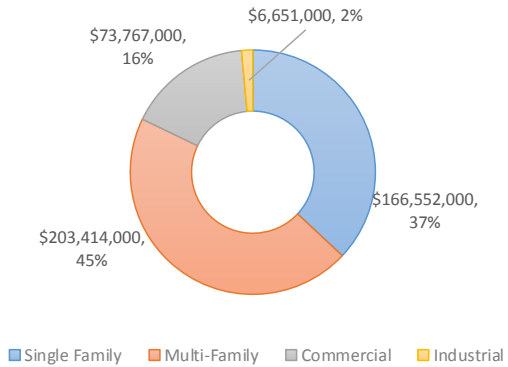
Source: Department of Finance



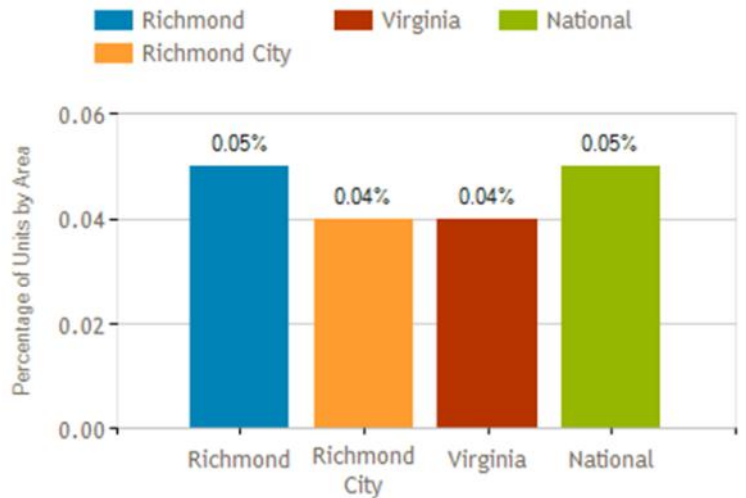
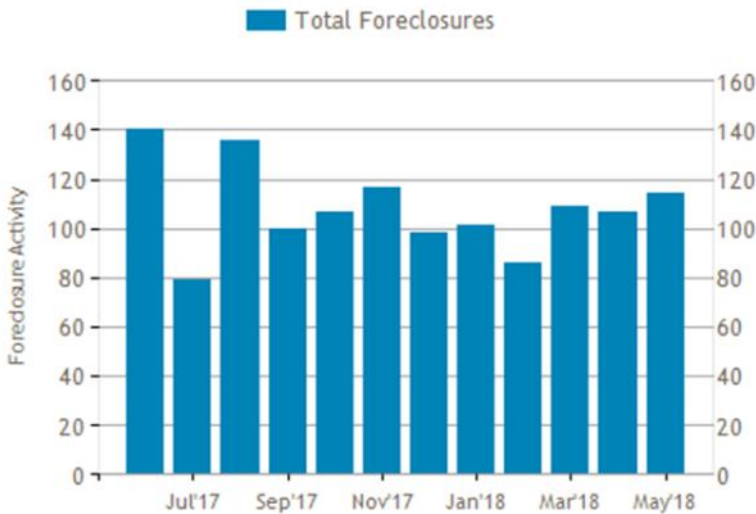
Economic Indicators

Exhibit 8—Continued

As of 12/31/17 Dollar Value of New Constructions



Foreclosure Data



Source: RealtyTrac.com

Current as of: June 30, 2018

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JUNE 30, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual Positive (Negative)	% of Final Budget	FY17 vs FY18 Positive (Negative).
Revenues						
City Taxes						
Real Estate	\$ 225,940,940	\$ 253,800,865	\$ 241,826,951	\$ (11,973,914)	95.3%	\$ 15,886,011
Sales-1% Local	28,069,031	34,109,045	31,513,629	(2,595,416)	92.4%	3,444,598
Sales Tax for Education	20,959,347	--	--	--	0.0%	(20,959,347)
Personal Property	40,297,009	49,570,574	44,162,712	(5,407,862)	89.1%	3,865,703
Machinery and Tools	13,753,559	14,388,289	13,990,251	(398,038)	97.2%	236,692
Utility Sales Tax Gas	711,855	4,954,462	3,872,761	(1,081,701)	78.2%	3,160,906
Utility Sales Tax Electric	9,052,468	13,267,120	13,049,198	(217,922)	98.4%	3,996,730
Utility Sales Tax Telephone	1,070,478	176,945	--	(176,945)	0.0%	(1,070,478)
State Communication Taxes	13,258,989	16,134,020	12,909,231	(3,224,789)	80.0%	(349,758)
Bank Stock	8,364,990	9,545,799	9,957,850	412,051	104.3%	1,592,860
Prepared Food	31,631,688	36,605,939	32,969,686	(3,636,253)	90.1%	1,337,998
Lodging Tax	7,119,568	8,026,319	7,914,031	(112,288)	98.6%	794,463
Admission	3,093,593	3,181,250	2,825,370	(355,880)	88.8%	(268,223)
Real Estate Taxes - Delinquent	9,695,667	11,513,279	16,944,946	5,431,667	147.2%	7,249,279
Personal Property Taxes - Delinquent	9,831,219	13,379,695	9,542,307	(3,837,388)	71.3%	(288,912)
Private Utility Poles and Conduits	260,117	126,076	163,827	37,751	129.9%	(96,290)
Penalties and Interest	4,579,086	7,233,129	7,714,888	481,759	106.7%	3,135,802
Titling Tax-Mobile Home	9,474	6,000	11,208	5,208	186.8%	1,734
State Recordation	707,128	1,003,113	747,189	(255,924)	74.5%	40,061
Property Rental 1%	119,106	68,112	94,423	26,311	138.6%	(24,683)
Vehicle Rental Tax	678,049	1,382,844	812,642	(570,202)	58.8%	134,593
Telephone Commissions	161,772	475,241	165,235	(310,006)	34.8%	3,463
Total City Taxes	429,365,133	478,948,116	451,188,335	(27,759,781)	94.2%	21,823,202
Licenses, Permits and Privilege Fees						
Business and Professional	28,095,270	34,496,990	35,149,215	652,225	101.9%	7,053,945
Vehicle	5,492,198	6,387,030	5,829,696	(557,334)	91.3%	337,498
Transfers, Penalties, Interest & Delinquent Collections	8,613	8,668	9,655	987	111.4%	1,042
Parking Fees & Permits	--	--	--	--	0.0%	0
Utilities Right of Way Fees	1,731,302	722,912	625,622	(97,290)	86.5%	(1,105,680)
Other Licenses, Permits and Fees	496,988	1,104,617	668,113	(436,504)	60.5%	171,125
Total Licenses, Permits and Privilege Fees	35,824,371	42,720,217	42,282,301	(437,916)	99.0%	6,457,930
Intergovernmental						
State Shared Expense	18,629,589	20,796,459	18,504,640	(2,291,819)	89.0%	(124,949)
Total State Block Grant	3,466,767	4,116,420	2,899,583	(1,216,837)	70.4%	(567,184)
Department of Social Services	39,042,610	42,719,676	36,492,809	(6,226,867)	85.4%	(2,549,801)
Federal Revenues	--	20,000	--	(20,000)	0.0%	0
Street Maintenance	26,665,865	--	--	--	0.0%	(26,665,865)
State Aid to Localities	14,342,133	14,341,364	14,345,994	4,630	100.0%	3,861
Service Charges on Tax Exempt Property (State PILOT)	3,415,735	3,897,168	3,661,882	(235,286)	94.0%	246,147
All Other Intergovernmental Revenues	859,462	662,709	2,095,640	1,432,931	316.2%	1,236,178
Total Intergovernmental	106,422,161	86,553,796	78,000,548	(8,553,248)	90.1%	(28,421,613)
Service Charges						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	--
Refuse Collection Fees	12,236,967	14,529,691	12,506,562	(2,023,129)	86.1%	269,595
Safety Related Charges	185,911	722,590	283,147	(439,443)	39.2%	97,236
Rental of Property	840,909	328,280	236,914	(91,366)	72.2%	(603,995)
Building Service Charges	847,237	532,286	1,534,745	1,002,459	288.3%	687,508
Inspection Fees	6,056,262	5,340,951	5,909,885	568,934	110.7%	(146,377)
Recycling Proceeds	1,585,062	2,175,944	1,549,136	(626,808)	71.2%	(35,926)
Health Related Charges	110,680	125,000	107,233	(17,767)	85.8%	(3,447)
Other Sales - Income	694,955	246,924	188,973	(57,951)	76.5%	(505,982)
Printing and Telecom Charges	15,911	17,826	16,287	(1,539)	91.4%	376
Self Insurance	280,893	--	--	--	0.0%	(280,893)
Other Service Charges	430,102	1,650,289	433,884	(1,216,405)	26.3%	3,782
Total Service Charges	23,284,889	25,680,781	22,766,766	(2,914,015)	88.7%	(518,123)

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JUNE 30, 2018
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	62,327	88,781	53,656	(35,125)	60.4%	(8,671)
Circuit Court	3,878,265	3,809,873	4,450,718	640,845	116.8%	572,453
General District Court	725,255	1,421,225	707,867	(713,358)	49.8%	(17,388)
Juvenile and Domestic Relations District Court	7,123	5,593	5,389	(204)	96.4%	(1,734)
Parking Violations	172,716	--	--	--	0.0%	(172,716)
License Code Violations	--	--	--	--	0.0%	--
Total Fines and Forfeitures	4,845,686	5,325,472	5,217,630	(107,842)	98.0%	371,944
Utility Payments						
Utility Pilot Payment	2,593,561	27,170,096	16,138,392	(11,031,704)	59.4%	13,544,831
DPU Payments	6,070,562	3,147,445	--	(3,147,445)	0.0%	(6,070,562)
Utility Payment - City Services	2,909,232	3,173,708	2,909,232	(264,476)	91.7%	--
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	--
Total Utility Payments	11,573,355	33,773,634	19,047,624	(14,726,010)	56.4%	7,474,269
Miscellaneous Revenues						
Department of Information Technology Charges	324,311	--	--	--	0.0%	(324,311)
Reimbursement of Interest on Long-term Debt	1,176,263	1,049,946	898,798	(151,148)	85.6%	(277,465)
Internal Service Fund Payments	--	547,372	--	(547,372)	0.0%	--
Miscellaneous Revenues	3,905,550	1,666,234	2,103,418	437,184	126.2%	(1,802,132)
Other Payments to General Fund	480,185	1,397,500	376,229	(1,021,271)	26.9%	(103,956)
Total Miscellaneous Revenues	5,886,309	4,661,052	3,378,445	(1,282,607)	72.5%	(2,507,864)
Subtotal General Fund Revenues	\$ 617,201,904	\$ 677,663,068	\$ 621,881,649	\$ (55,781,419)	91.8%	\$ 4,679,745
Encumbrance Roll Forward	--	7,952,757	--	(7,952,757)	0.0%	
Transfers In	--	15,243,982	3,948,946	(11,295,036)	25.9%	3,948,946
Grand Total General Fund Revenues	\$ 617,201,904	\$ 700,859,807	\$ 625,830,595	\$ (75,029,212)	89.3%	\$ 8,628,691

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2018
(UNAUDITED)**

	YTD FY17	FY18	YTD FY18	FY18	FY18	Variance
	Actual	Final Budget	Actual*	Budget to Actual	% of	FY17 vs FY18
				Positive (Negative)	Final Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 1,328,996	\$ 1,350,948	\$ 1,293,420	\$ 57,528	95.7%	\$ 35,576
City Clerk	739,942	975,710	748,482	227,228	76.7%	(8,540)
Planning and Development Review	8,764,367	10,481,691	9,423,591	1,058,100	89.9%	(659,224)
Assessor of Real Estate	3,340,845	3,276,076	3,093,670	182,406	94.4%	247,175
City Auditor	1,747,980	2,218,061	2,059,763	158,298	92.9%	(311,783)
Department of Law	2,567,390	3,029,995	2,815,706	214,289	92.9%	(248,316)
General Registrar	2,108,974	1,634,506	1,426,523	207,983	87.3%	682,451
*Department of Information Technology	14,592,750	--	--	--	0.0%	14,592,750
Chief Administrative Officer	1,086,414	968,214	834,279	133,935	86.2%	252,135
Budget and Strategic Planning	1,197,056	1,269,544	1,237,222	32,322	97.5%	(40,166)
Department of Human Resources	2,435,507	3,044,079	2,899,645	144,434	95.3%	(464,138)
*Department of Finance	16,072,240	10,750,289	8,963,152	1,787,137	83.4%	7,109,088
Procurement Services	743,270	869,596	722,974	146,622	83.1%	20,296
Office of Press Secretary to Mayor	540,812	488,674	456,798	31,876	93.5%	84,014
City Treasurer	169,002	185,324	180,021	5,303	97.1%	(11,019)
Economic /Community Development	3,547,133	4,515,479	3,577,439	938,040	79.2%	(30,306)
Council Chief of Staff	1,045,506	1,118,090	1,050,946	67,144	94.0%	(5,440)
Minority Business Development	594,301	666,110	660,062	6,048	99.1%	(65,761)
City Mayor's Office	972,095	1,158,914	1,004,836	154,078	86.7%	(32,741)
Office of Community Wealth Building	1,459,807	2,045,325	1,705,006	340,319	83.4%	(245,199)
Total General Government	65,054,387	50,046,625	44,153,535	5,893,090	88.2%	20,900,852
Public Safety and Judiciary						
Judiciary	10,020,340	11,072,190	10,603,225	468,965	95.8%	(582,885)
Juvenile and Domestic Relations District Court	375,809	480,447	450,350	30,097	93.7%	(74,541)
City Sheriff	34,914,164	38,188,850	35,458,678	2,730,172	92.9%	(544,514)
Department of Police	84,852,759	93,679,760	92,898,505	781,255	99.2%	(8,045,746)
Department of Emergency Communications	3,905,948	5,952,841	4,641,195	1,311,646	78.0%	(735,247)
Department of Fire and Emergency Services	44,973,924	51,974,217	50,793,192	1,181,025	97.7%	(5,819,268)
Animal Control	1,609,325	1,736,977	1,664,055	72,922	95.8%	(54,730)
Total Public Safety and Judiciary	180,652,269	203,085,282	196,509,200	6,576,082	96.8%	(15,856,931)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	53,807,307	31,149,776	29,037,136	2,112,640	93.2%	24,770,171
Human Services						
Office of DCAO for Human Services	1,336,375	1,211,163	1,051,207	159,956	86.8%	285,168
Department of Social Services	46,542,832	48,748,947	44,955,491	3,793,456	92.2%	1,587,341
Justice Services	8,492,791	9,372,410	9,163,974	208,436	97.8%	(671,183)
Department of Public Health	3,781,490	3,781,490	3,781,490	--	100.0%	--
Total Human Services	60,153,488	63,114,010	58,952,162	4,161,848	93.4%	1,201,326
Culture and Recreation						
Richmond Public Library	4,933,012	5,988,400	5,268,479	719,921	88.0%	(335,467)
Department of Parks, Recreation and Community Facilit	15,996,550	16,754,303	16,438,739	315,564	98.1%	(442,189)
Total Culture and Recreation	20,929,562	22,742,703	21,707,218	1,035,485	95.4%	(777,656)
Education						
Richmond Public Schools	133,388,010	158,975,683	158,975,683	--	100.0%	(25,587,673)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2018
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
Non-Departmental						
Total Non-Departmental	39,180,359	52,147,156	44,230,808	7,916,348	84.8%	5,050,449
Subtotal General Fund Expenditures	\$ 553,165,382	\$ 581,261,235	\$ 553,565,742	\$ 27,695,493	95.2%	\$ (400,360)
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	64,036,522	96,401,833	68,315,907	28,085,926	70.9%	(4,279,385)
Other Financing Sources (Uses)						
Transfers In - Other Funds	--	--	--	--	0.0%	--
Transfers Out - Other Funds	(63,875,328)	(119,598,572)	(90,137,039)	29,461,533	75.4%	(26,261,711)
Total Other Financing Sources (Uses), Net	(63,875,328)	(119,598,572)	(90,137,039)	29,461,533	75.4%	(26,261,711)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	161,194	(23,196,739)	(21,821,132)	(45,017,871)	94.1%	(21,982,326)
Grand Total General Fund Expenditures	\$ 617,040,710	\$ 700,859,807	\$ 643,702,781	\$ 57,157,026	91.8%	\$ (26,662,071)

Notes: Financial Statements presented are unaudited and internal working draft

*Note: DIT and Risk Management are now reported as an Internal Service Funds (ISF)

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED JUNE 30, 2018
(UNAUDITED)**

ENCUMBRANCES	FY18 ENCUMBRANCES
General Government	
City Council	\$ 1,567
City Clerk	8,814
Planning and Development Review	625,752
Assessor of Real Estate	10,168
City Auditor	6,510
Department of Law	8,549
General Registrar	685
Chief Administrative Officer	93,427
Budget and Strategic Planning	68
Department of Human Resources	96,546
Department of Finance	1,037,366
Procurement Services	25,827
Office of Press Secretary to Mayor	11,585
Economic /Community Development	184,127
Council Chief of Staff	20,071
Minority Business Development	21,868
City Mayor's Office	68
Office of Community Wealth Building	76,476
Total General Government	2,229,474
Public Safety and Judiciary	
Judiciary	87,676
Juvenile and Domestic Relations District Court	6,303
City Sheriff	1,237,521
Department of Police	470,346
Department of Emergency Communications	466,339
Department of Fire and Emergency Services	164,258
Animal Control	41,273
Total Public Safety and Judiciary	2,473,716
Highways, Streets, Sanitation and Refuse	
Department of Public Works	1,659,154
Total Highway, Streets, Sanitation and Refuse	1,659,154
Human Services	
Office of DCAO for Human Services	13,100
Department of Social Services	615,804
Justice Services	34,634
Total Human Services	663,538
Culture and Recreation	
Richmond Public Library	322,339
Department of Parks, Recreation and Community Facilities	186,218
Total Culture and Recreation	508,557
Total General Fund Encumbrances	\$ 7,534,439

Source: Department of Procurement Services