

City of Richmond Monthly Financial Report

SEPTEMBER
2021





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Letter of Transmittal

October 15, 2021

The Administration is pleased to present the September 30, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of September 30, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the period ending September 30, 2021 and 2022 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR are unaudited. The MFR will be impacted by timing differences in receipts and payments from the previous fiscal year. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of September 30, 2021, General Fund revenues totaled \$51.1 million, or 6.8%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of September 30, 2021, General Fund expenditures totaled \$82.6 million, or 12.4% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison for expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$2.4 million. The Sheriff Department, Police Department and Public Works have large encumbrance for the month.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2018 to 2022.



Letter of Transmittal

Exhibit 5 is a chart of the City’s outstanding long term debt as of June 30 for fiscal years 2018 to 2021, as well as the debt related activity for the period ending September 30, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$634.0 million to \$769.0 million. During the same period the debt associated with school capital projects increased from \$178.9 million at the end of June 30, 2018 to \$295.3 million as of September 30, 2021.

Exhibit 6 provides a snap-shot of account payable aging as of September 30, 2021, as well as the month-to-month aging beginning in September 30, 2020.

Exhibit 7 provides the breakdown of delinquent tax figures.

Exhibit 8 highlights various economic indicators fr the City of Richmond. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

Sheila White

Sheila White, Director of Finance

Revenues

Exhibit 1—Dollars In

Source	YTD FY21 Actual	FY22 Budget	YTD FY22 Actual	FY22 Actual to Budget	YTD FY22 % of Budget	Actual Variance FY21 vs FY22
City Taxes	\$ 17,439,422	\$ 563,319,089	\$ 28,036,475	\$ (535,282,614)	5.0%	\$ 10,597,053
Licenses, Permits, and Privilege Fees	740,851	39,514,715	841,028	(38,673,687)	2.1%	100,177
Intergovernmental	19,166,028	86,081,594	10,494,800	(75,586,794)	12.2%	(8,671,228)
Service Charges	2,940,521	28,773,771	7,017,765	(21,756,006)	24.4%	4,077,244
Fines and Forfeitures	1,388,196	6,784,739	1,837,777	(4,946,962)	27.1%	449,581
Utility Payments	132,404	23,556,308	1,369,882	(22,186,426)	5.8%	1,237,479
Miscellaneous Revenues	468,150	5,394,713	1,520,409	(3,874,304)	28.2%	1,052,258
<i>Subtotal General Fund Revenues</i>	\$ 42,275,571	\$ 753,424,929	\$ 51,118,135	\$ (702,306,794)	6.8%	\$ 8,842,564
Encumbrance Reserve	--	--	--	--	--	--
Transfers In	--	19,407,029	--	(19,407,029)	0.0%	--
Grand Total General Fund Revenues	\$ 42,275,571	\$ 772,831,959	\$ 51,118,135	\$ (721,713,823)	6.6%	8,842,564



Expenditures

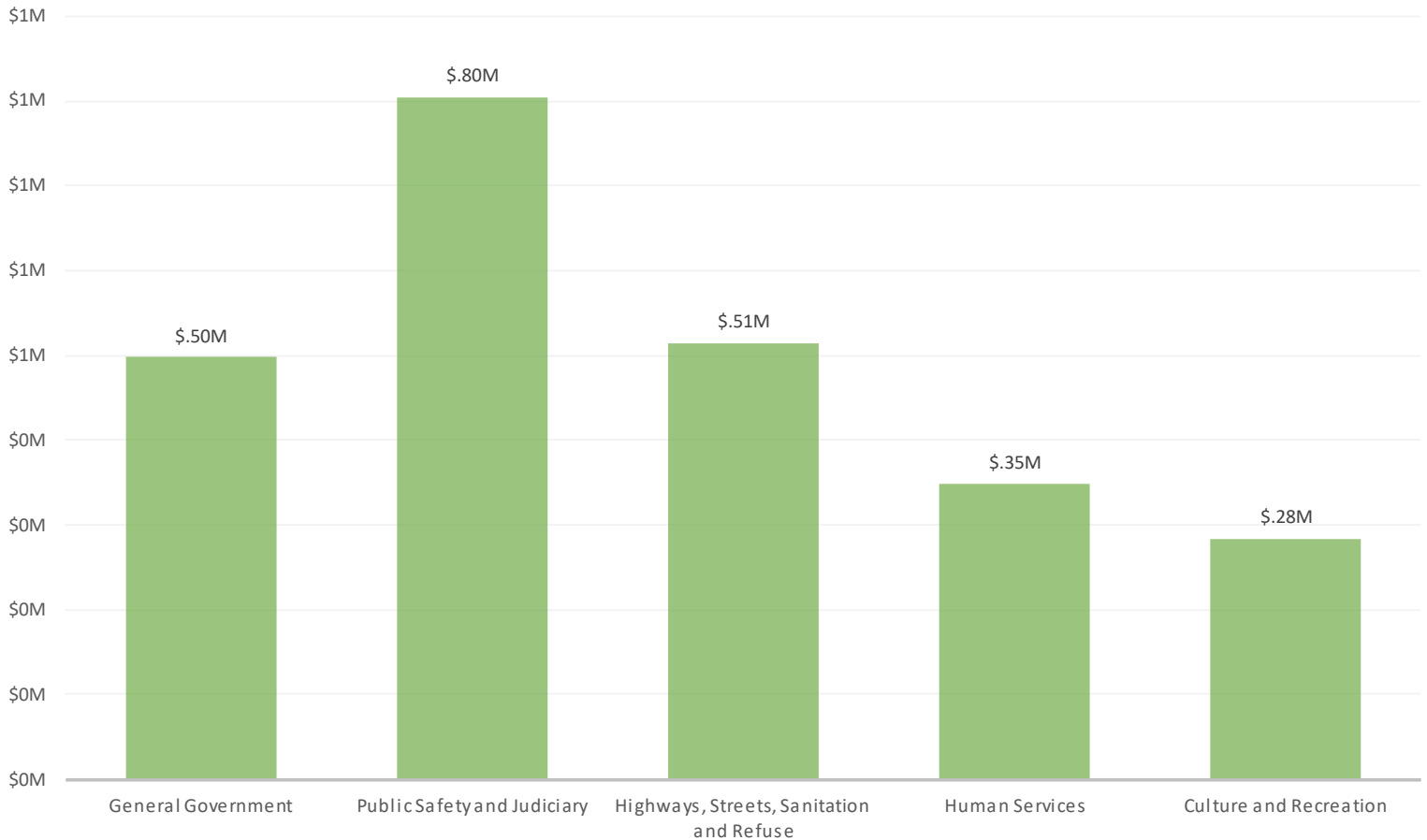
Exhibit 2—Dollars Out

Source	YTD FY21 Actual	FY22 Budget	YTD FY22 Actual	FY22 Actual to Budget	YTD FY22 % of Budget	Actual Variance FY21 vs FY22
General Government	\$ 5,991,755	\$ 60,686,831	\$ 9,486,698	\$ 51,200,133	15.6%	\$ (3,494,943)
Public Safety and Judiciary	29,177,453	212,997,581	37,899,508	175,098,073	17.8%	(8,722,055)
Highways, Streets, Sanitation and Refuse	5,805,026	35,991,294	5,436,871	30,554,423	15.1%	368,155
Human Services	7,484,925	62,877,920	11,180,696	51,697,224	17.8%	(3,695,771)
Culture and Recreation	2,985,277	24,091,273	5,368,176	18,723,097	22.3%	(2,382,899)
Education	--	187,142,096	--	187,142,096	0.0%	--
Non-Departmental	13,946,357	79,856,866	13,220,445	66,636,421	16.6%	725,912
<i>Subtotal General Fund Expenditures</i>	\$ 65,390,793	\$ 663,643,861	\$ 82,592,394	\$ 581,051,467	12.4%	\$ (17,201,601)
Other Financing Uses	(33,315,960)	(109,188,098)	(46,922,786)	62,265,312	43.0%	(13,606,826)
Grand Total General Fund Expenditures	\$ 98,706,753	\$ 772,831,959	\$ 129,515,180	\$ 643,316,779	16.8%	\$ (30,808,427)

Encumbrances

Exhibit 3

FY22 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through September, 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY22 Encumbrances
General Government	\$ 497,431
Public Safety and Judiciary	804,706
Highways, Streets, Sanitation and Refuse	514,672
Human Services	347,903
Culture and Recreation	284,140
Grand Total General Fund Encumbrances	\$ 2,448,851

Encumbrances

Exhibit 3—continued

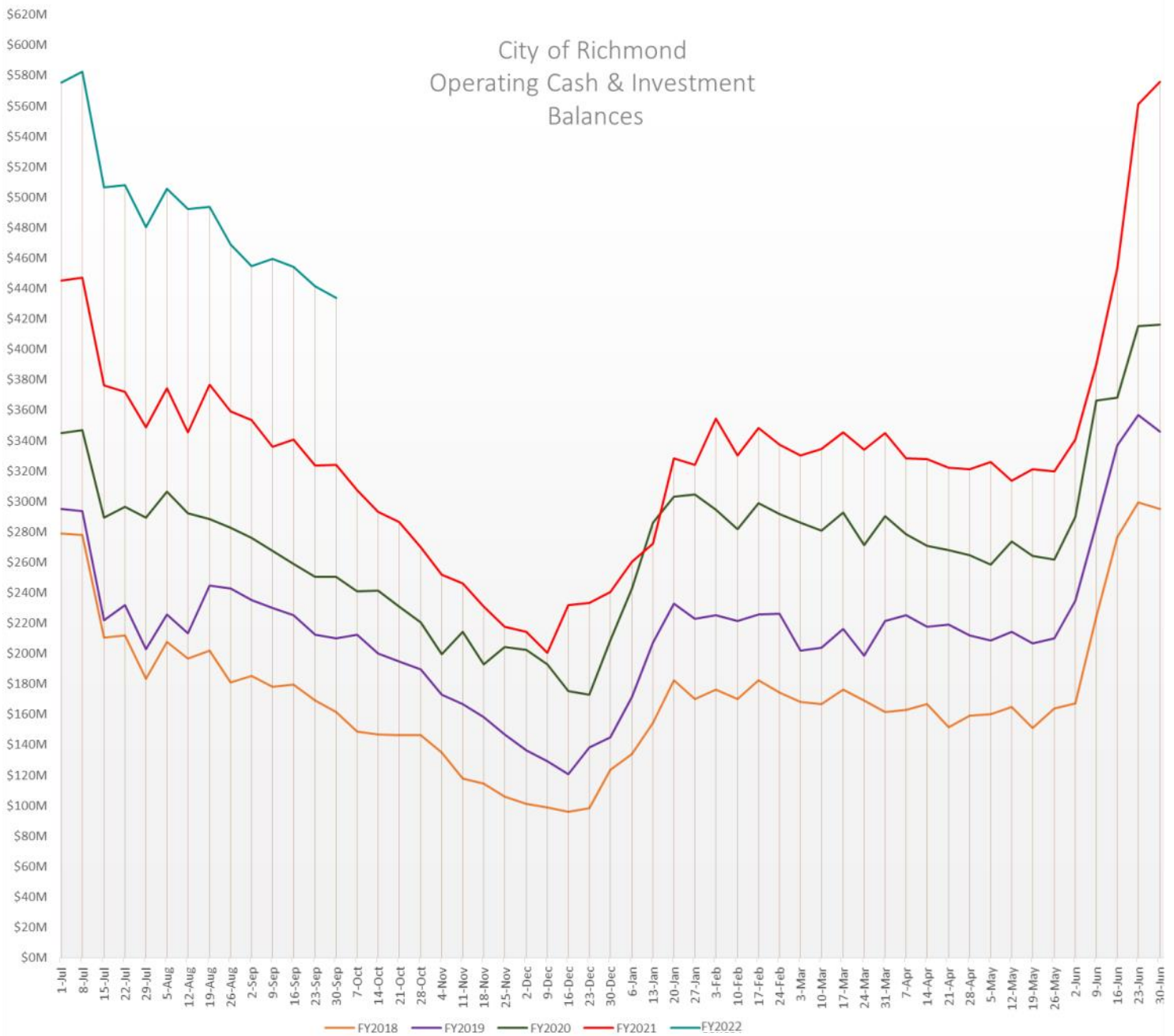
Contract Number	Vendor Name	Contract Value	Agency	Source	Effective To	Description
17000013276	H & H REAL ESTATE DEVELOPMENT	\$ 40,000	PDR	Invitation to Bid	1/30/2022	Boarding and Securing of Properties
18000002943	PD BROOKS TRAFFIC CONTROL	\$ 5,700,000	DPU	Invitation to Bid	8/31/2023	Traffic Control Devices
20000012297	CARTER MACHINERY COMPANY INC	\$ 390,000	DPU	Request for Proposal	5/13/2023	Caterpillar Equip. Rentals
19000018380	DALY COMPUTERS INC	\$ 4,000,000	DIT	Cooperative Agreement	9/16/2022	COTS Software
16000023999	MOTOROLA SOLUTIONS INC	\$ 32,601,253	DEC	Request for Proposal	6/29/2036	Land Mobile Radio System
17000009160	XEROX CORPORATION	\$ 4,473,976	DIT	Cooperative Agreement	2/28/2022	City-Wide Printers
20000005573	MOTLEYS AUCTIONS INC	\$ 2,000,000	Legal	Request for Proposal	10/13/2023	Real Estate Auctions Services
20000005888	Condy Holdings LLC	\$ 909,712	DPU	Invitation to Bid	10/27/2022	Liquid Zinc Orthophosphate Chemical
20000013452	Mid Atlantic Source One Of VA LLC	\$ 166,312	DIT	Invitation to Bid	5/6/2022	Wiring, Cabling, and Fiber Communications
22000002674	CONSOLIDATED PIPE AND SUPPLY	\$ 512,434	DPU	Invitation to Bid	9/1/2023	Steel Fittings
17000002075	COMPUTER AID INC	\$ 10,000,000	City Wide	Cooperative Agreement	12/30/2021	Services for Computer Information Systems
20000001103	CGL Facility Management, LLC	\$ 3,600,000	DPW	Request for Proposal	7/18/2022	Detention Center Maintenance Services
18000009374	Benchmark VA LLC Subsurface Utl Services	\$ 20,000,000	DPU	Request for Proposal	11/8/2021	Underground Utility Locating Services
20000003712	ATAB LLC	\$ 600,000	DPR	Request for Proposal	9/19/2023	Elevator Inspection Services
20000006839	Aramark Correctional Services, LLC	\$ 5,570,520	Sheriff	Request for Proposal	11/10/2021	Inmate Food Services
21000005662	POLYTEC INC	\$ 800,000	DPU	Agency Request	12/17/2022	Commercial water tank chemicals in bulk
21000006628	ATLANTIC EMERGENCY SOLUTIONS INC	\$ 1,000,000	DPW	Invitation to Bid	12/9/2022	Three (3) - One (1) Year Renewals and additional extension.
20000006382	IDEXX LABORATORIES	\$ 246,000	DPU		10/21/2022	Water Testing Equipment
18000000976	SCHNABEL INC	\$ 5,000,000	City Wide	Request for Proposal	10/23/2022	Annual Environmental Engineering Services
18000004407	ITRON INC	\$ 1,140,349	DPU	Invitation to Bid	9/27/2022	Gas Regulators and Repair Parts
20000006087	HEADLIGHTS TO TAILPIPES	\$ 5,000,000	DPW	Invitation to Bid	10/31/2021	Furnish Repair Service Suspension and Front End Alignments
20000003699	DAVENPORT AND CO	\$ 1,000,000	FIN	Cooperative Agreement	10/19/2022	Financial Advisory Services
18000000352	Hyland Software Inc	\$ 160,454	FIN	Cooperative Agreement	9/27/2026	OnBase Software
15000005188	HEATH CONSULTANTS INC	\$ 3,700,000	DPU	Request for Proposal	12/15/2021	Natural Gas Leakage Survey
22000002334	Ramboll Americas Engineering Solutions, Inc	\$ 18,451	DPU	Agency Request	10/31/2021	Contractor name change and to pay outstanding invoices
20000001720	Mastec North America Inc	\$ 9,007,319	DPU	Invitation to Bid	8/31/2022	Installation of New Gas Mains and Services
20000005098	HMI Utilities, LLC	\$ 11,601,415	DPU	Invitation to Bid	10/1/2022	Water Leak Repairs and Meter Installations
20000006088	Tatum Inc	\$ 5,000,000	DPW	Invitation to Bid	10/31/2022	Furnish Repair Service Suspension and Front End Alignments

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for September 2021 are above.



Operating Cash & Investment Balances

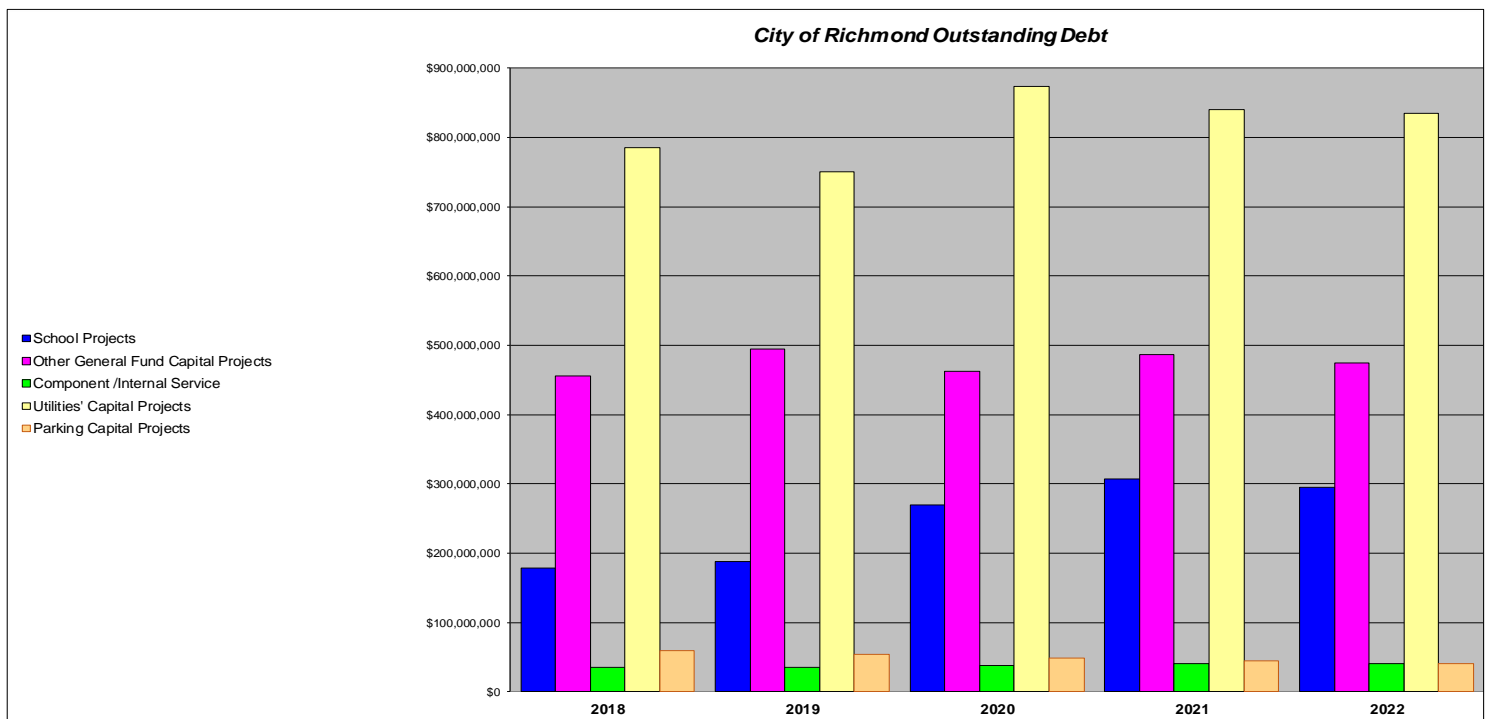
Exhibit 4



Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	Debt Outstanding June 30, 2021	FY 2022 Payments of Principal	FY 2022 New Debt Issued	FY 2022 Refunded Debt	Debt Outstanding September 30, 2021
Paid From General Fund								
Schools Capital Projects - CIP	\$ 178,852,448	\$ 181,781,159	\$ 255,327,956	307,093,400	11,804,372			\$ 295,289,028
New Schools-Line of Credit BAN		6,200,000	14,200,000	-				-
General Government Projects-CIP	251,488,697	257,827,827	261,253,950	253,762,610	15,147,651			238,614,959
Justice Center Project	87,995,666	85,688,541	82,774,367	79,748,143	105,292			79,642,851
Carpenter Center Project	16,604,092	15,458,764	14,260,940	13,071,070	1,118,287			11,952,783
Transportation Infrastructure	83,476,114	86,419,029	92,635,666	106,572,552	4,684,901			101,887,651
Coliseum Project	2,859,786	2,398,608	1,928,730	1,410,087	466,426			943,661
Cemetery Projects	187,065	156,017	124,960	93,765	31,233			62,532
730 Theatre Row Building	4,077,587	3,051,487	2,001,960	1,005,890	1,005,890			-
RMA Expressway Parking Garage	-	-	-	-	-			-
EDA - Leigh St Training Camp Project	8,500,000	7,940,000	7,495,000	7,035,000	-			7,035,000
City CIP Projects-Line of Credit BAN	-	36,000,000	-	23,948,209	-	9,651,791		33,600,000
Subtotal General Fund	634,041,455	682,921,432	732,003,529	793,740,726	34,364,052	9,651,791	-	769,028,465
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	1,240,899	-	5,462,000	11,233,000	-			11,233,000
Advantage Richmond Corporation	3,235,406	2,213,049	1,135,571	-	-			-
EDA - Stone Brewery Project	21,805,000	21,170,000	20,510,000	19,825,000	-			19,825,000
HUD Section 108 Notes	9,080,000	11,157,000	10,487,000	9,811,000	685,000			9,126,000
Subtotal ISF Funds/Compont Units	35,361,305	34,540,049	37,594,571	40,869,000	685,000	-	-	40,184,000
Paid From Enterprise Funds								
Parking - General Obligation Bonds	59,116,597	53,622,504	47,931,312	44,128,185	3,888,185	-	-	40,240,000
Subtotal Parking Enterprise Fund	59,116,597	53,622,504	47,931,312	44,128,185	3,888,185	-	-	40,240,000
Utilities - General Obligation Bonds	45,689,904	34,861,842	27,037,133	19,175,463	3,807,763			15,367,700
Utilities - Revenue Bonds	738,777,749	714,818,327	846,577,564	820,746,076	1,935,040			818,811,036
Subtotal Utilities' Enterprise Fund	784,467,653	749,680,169	873,614,697	839,921,539	5,742,803	-	-	834,178,736
Total Debt of the City	\$ 1,512,987,010	\$ 1,520,764,154	\$ 1,691,144,109	\$ 1,718,659,450	\$ 44,680,040	\$ 9,651,791	\$ -	\$ 1,683,631,201



Current as of: September 30, 2021

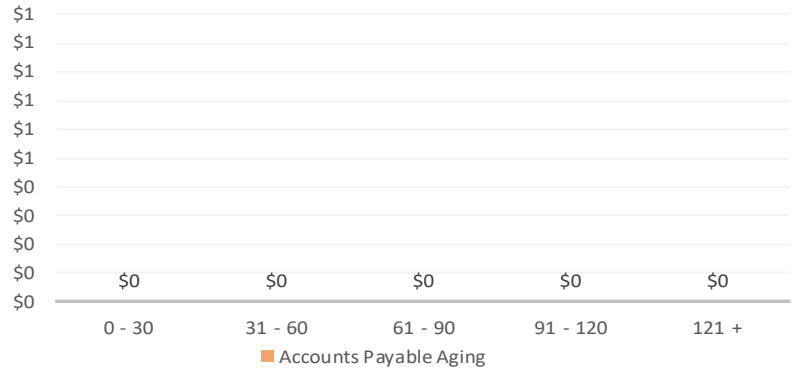


Accounts Payable

Exhibit 6

Aging Report

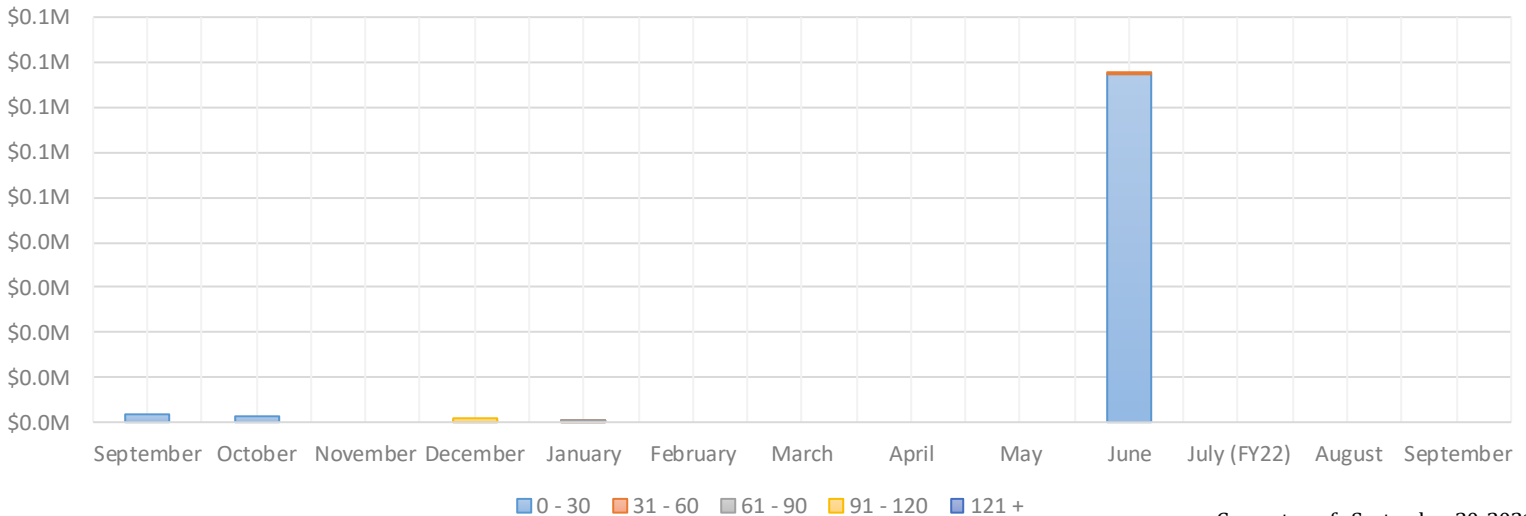
Days	Amount
0 - 30	0
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
Total	\$ -



Fiscal Years 2021-2022

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January	11	16	16	0	0	43
February	0	0	0	0	0	0
March	0	0	0	0	0	0
April	0	0	0	0	0	0
May	0	0	0	0	0	0
June	77,265	536	0	0	0	77,801
July (FY22)	0	0	0	0	0	0
August	0	0	0	0	0	0
September	0	0	0	0	0	0

AP Aging Data for Fiscal Years 2021-2022



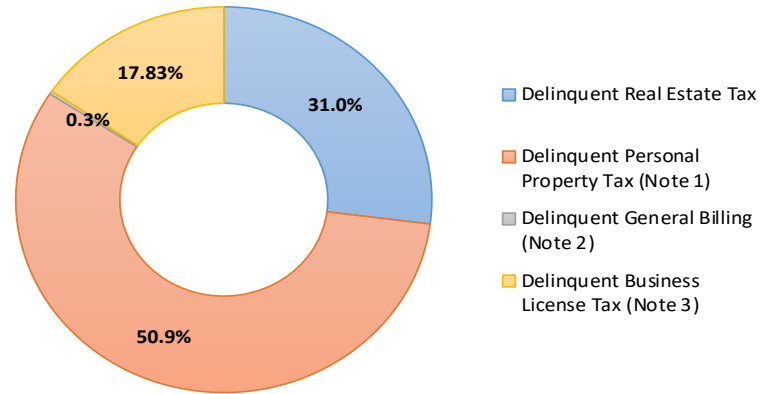
Current as of: September 30, 2021¹

Delinquent Taxes

Exhibit 7

YTD FY22 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 16,635,443
Delinquent Personal Property Tax (Note 1)	27,279,944
Delinquent General Billing (Note 2)	165,288
Delinquent Business License Tax (Note 3)	9,535,517
Grand Total	\$ 53,616,192

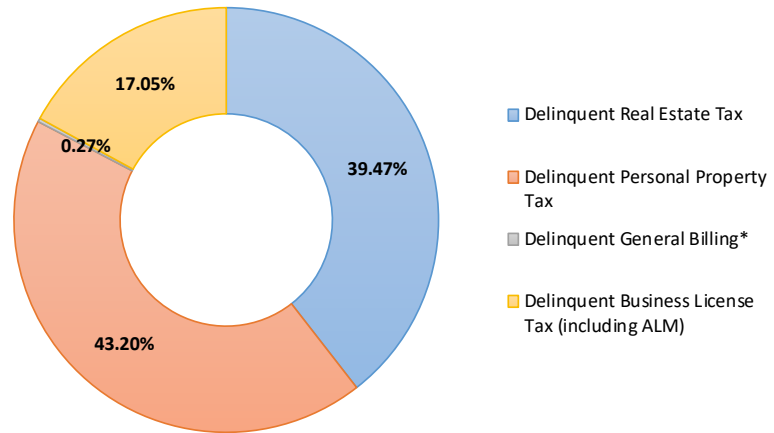


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 21,815,071
Delinquent Personal Property Tax	23,875,465
Delinquent General Billing*	151,083
Delinquent Business License Tax (including ALM)	9,425,235
Grand Total	\$ 55,266,854



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

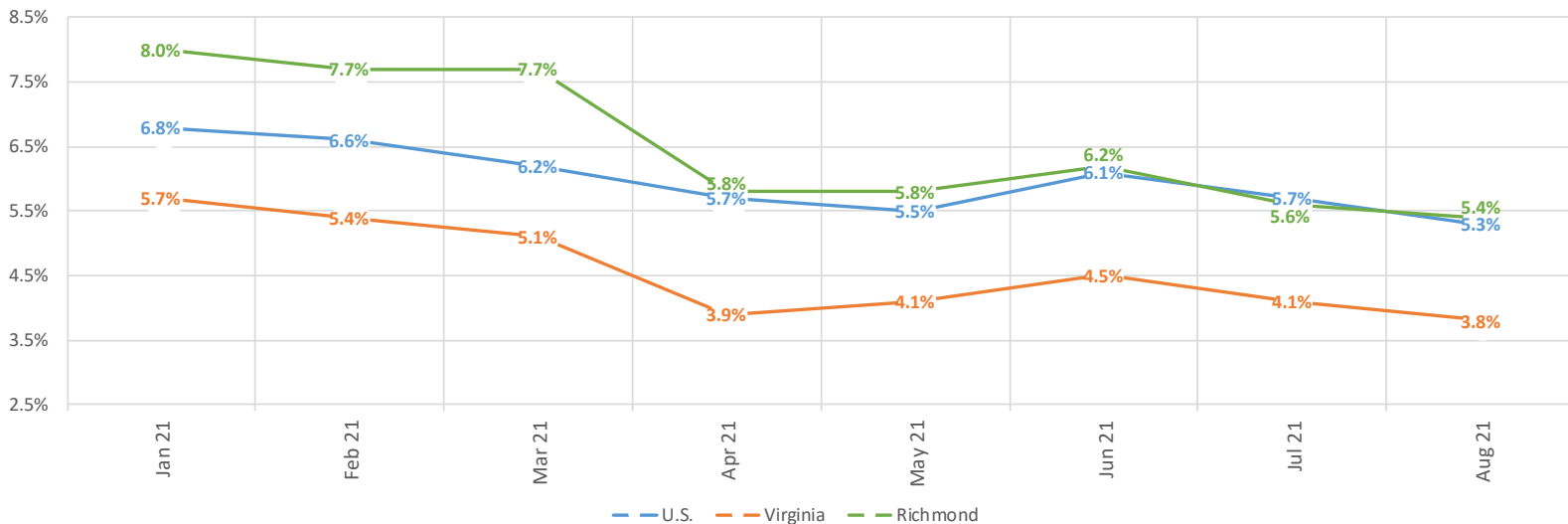
Source: Department of Finance - Revenue Administration

Current as of: September 30, 2021

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 5.4% in August 2021. September 2021 information is currently unavailable.
- ◆ The City's unemployment rate continues to be roughly equal to the national average level but is above the state level for August 2021.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is well below the state target, and represents a tight local labor market.
- ◆ The national unemployment rate was 5.3% in August 2021 compared to December 2000, when the national unemployment rate was 3.9%.

Other Key Statistics

New Business Licenses	54
Total Value	\$ 19,615
Value Per License	\$ 363
YTD Retail Sales Tax	\$ 10,343,572
YTD Meals Tax (7.5%)	5,159,231
YTD Transient Lodging Tax (per MUNIS)	\$ 122,928
YTD Transient Lodging Tax (Per RAPIDS)	\$ 122,928
Variance due to Timing/Accruals	-

Source: Department of Finance

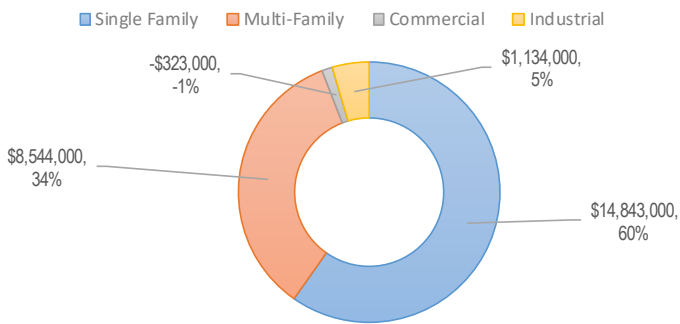
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly report versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Commission's LAUS database.



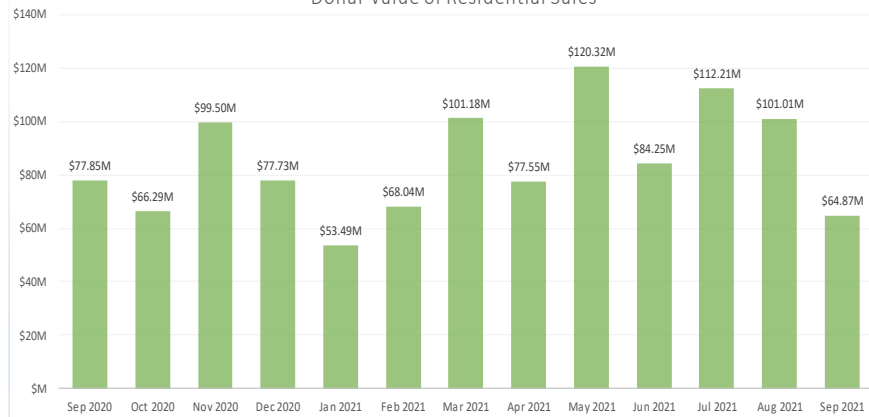
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For September 2021



Dollar Value of Residential Sales



Source: City Assessor's Office

Appendix

**APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED SEPTEMBER 30, 2021
(UNAUDITED)**

	YTD FY21	FY22	YTD FY22	FY22 Actual to Budget	YTD FY22	Actual Variance
	Actual	Budget	Actual	Positive (Negative)	Actual as % of Budget	FY21 vs FY22 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 429,452	\$ 332,932,438	\$ 1,701,843	\$ (331,230,595)	0.5%	\$ 1,272,391.12
Sales-1% Local	3,082,730	36,880,579	10,343,572	(26,537,007)	28.0%	7,260,842
Personal Property	1,370,401	62,611,623	2,142,725	(60,468,898)	3.4%	772,324
Machinery and Tools	7,329	13,899,915	541,519	(13,358,396)	3.9%	534,190
Utility Sales Tax Gas	--	5,100,000	888,259	(4,211,741)	17.4%	888,259
Utility Sales Tax Electric	(12)	13,724,867	1,137,148	(12,587,719)	8.3%	1,137,160
Utility Sales Tax Telephone	23	181,776	--	(181,776)	0.0%	(23)
State Communication Taxes	2,238,243	14,440,680	1,963,216	(12,477,464)	13.6%	(275,027)
Bank Stock	--	9,496,071	193,262	(9,302,809)	2.0%	193,262
Prepared Food	3,973,120	28,252,499	4,111,907	(24,140,592)	14.6%	138,786
*Prepared Food-School Facilities	1,011,974	7,196,057	1,047,324	(6,148,733)	14.6%	35,350
Cigarette Tax	812,033	3,155,000	596,657	(2,558,344)	18.9%	(215,377)
Lodging Tax	785,858	5,762,109	939,438	(4,822,671)	16.3%	153,581
Admission	35,297	1,405,941	137,949	(1,267,992)	9.8%	102,653
Real Estate Taxes - Delinquent	1,750,899	11,829,380	655,284	(11,174,096)	5.5%	(1,095,614)
Personal Property Taxes - Delinquent	1,033,437	7,456,975	388,638	(7,068,337)	5.2%	(644,799)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	772,346	6,438,684	850,095	(5,588,589)	13.2%	77,749
Titling Tax-Mobile Home	--	9,807	--	(9,807)	0.0%	--
State Recordation	--	1,000,000	--	(1,000,000)	0.0%	--
Property Rental 1%	11,911	125,153	--	(125,153)	0.0%	(11,911)
Vehicle Rental Tax	94,245	893,846	361,538	(532,308)	40.4%	267,294
Telephone Commissions	30,157	355,000	36,101	(318,899)	10.2%	5,944
Total City Taxes	17,439,442	563,319,089	28,036,475	(535,828,614)	5.0%	10,597,034
Licenses, Permits and Privilege Fees						
Business and Professional	230,232	30,758,929	161,315	(30,597,614)	0.5%	(68,917)
Vehicle	313,065	5,676,272	312,156	(5,364,116)	5.5%	(909)
Transfers, Penalties, Interest & Delinquent Collections	1,850	9,515	6,556	(2,959)	68.9%	4,706
Parking Fees & Permits	--	--	--	--	-	--
Utilities Right of Way Fees	38,425	1,788,600	93,182	(1,695,418)	5.2%	54,757
Other Licenses, Permits and Fees	157,280	1,281,399	267,819	(1,013,580)	20.9%	110,539
Total Licenses, Permits and Privilege Fees	740,851	39,514,715	841,028	(38,673,687)	2.1%	100,177
Intergovernmental						
State Shared Expense	2,151,837	21,979,721	1,945,777	(20,033,944)	8.9%	(206,060)
Total State Block Grant	--	3,580,516	490,355	(3,090,161)	13.7%	490,355
Department of Social Services	13,136,366	39,820,569	3,992,810	(35,827,759)	10.0%	(9,143,557)
Federal Revenues	9,400	75,000	10,500	(64,500)	14.0%	1,100
State Aid to Localities	3,863,151	16,238,935	3,863,473	(12,375,462)	23.8%	322
Service Charges on Tax Exempt Property (State PILOT)	--	3,698,683	--	(3,698,683)	0.0%	--
All Other Intergovernmental Revenues	5,273	688,170	191,885	(496,285)	27.9%	186,612
Total Intergovernmental	19,166,028	86,081,594	10,494,800	(75,586,794)	12.2%	(8,671,228)
Service Charges						
Refuse Collection Fees	1,457,419	15,836,941	4,118,440	(11,718,501)	26.0%	2,661,020
Safety Related Charges	60,986	346,000	34,148	(311,852)	9.9%	(26,837)
Rental of Property	60,428	208,648	604,809	396,161	289.9%	544,381
Building Service Charges	116,666	862,017	201,561	(660,456)	36.3%	84,895
Inspection Fees	1,176,686	8,312,784	1,373,116	(6,939,668)	16.5%	196,430
Recycling Proceeds	1,550	2,054,092	500,462	(1,553,630)	24.4%	498,912
Health Related Charges	29,815	125,000	37,486	(87,514)	30.0%	7,671
Other Sales - Income	4,230	65,155	233	(64,922)	0.4%	(3,997)
Printing and Telecom Charges	(1,597)	4,000	1,469	(2,531)	36.7%	3,065
Self Insurance	--	--	--	--	-	--
Other Service Charges	34,337	959,134	146,042	(813,092)	15.2%	111,705
Total Service Charges	2,940,521	28,773,771	7,017,765	(21,756,006)	27.1%	4,077,244

**APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED SEPTEMBER 30, 2021
(UNAUDITED)**

	YTD FY21 Actual	FY22 Budget	YTD FY22 Actual	FY22 Actual to Budget Positive (Negative)	YTD FY22 Actual as % of Budget	Actual Variance FY21 vs FY22 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	383	4,000	871	(3,129)	21.8%	488
General District Court	7,480	683,945	8,579	(675,336)	1.2%	1,098
Juvenile and Domestic Relations District Court	--	10,316	--	(10,316)	0.0%	--
Circuit Court	1,380,333	6,086,478	1,828,327	(4,258,151)	30.1%	447,994
Total Fines and Forfeitures	1,388,196	6,784,739	1,837,777	(4,946,962)	27.1%	449,581
Utility Payments						
Utility Pilot Payment	--	21,078,214	944,153	(20,134,061)	4.5%	944,153
DPU Payments	--	--	--	--	-	--
Utility Payment - City Services	132,404	2,243,094	425,730	(1,817,364)	19.0%	293,326
Utilities Payment for Collection Service	--	235,000	--	(235,000)	-	--
Total Utility Payments	132,404	23,556,308	1,369,882	(22,186,426)	5.8%	1,237,479
Miscellaneous Revenues						
Department of Information Technology Charges	--	--	--	--	-	--
Reimbursement of Interest on Long-term Debt	95,709	1,606,082	123,396	(1,482,686)	7.7%	27,687
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	330,754	2,959,787	1,364,768	(1,595,019)	46.1%	1,034,014
Other Payments to General Fund	41,687	580,000	32,245	(547,755)	5.6%	(9,442)
Total Miscellaneous Revenues	468,150	5,394,713	1,520,409	(3,874,304)	28.2%	1,052,258
General Fund Revenues	\$ 42,275,591	\$ 753,424,930	\$ 51,118,135	\$ (702,306,794)	6.8%	\$ 8,842,564
Encumbrance Reserve	--	--	--	--	-	--
Transfers In	--	19,407,029	--	(19,407,029)	0.0%	--
General Fund Revenues and Other Financing Sources	\$ 42,275,591	\$ 772,831,959	\$ 51,118,135	\$ (721,713,823)	6.6%	\$ 8,842,564

* City Council appropriated \$7,196,057 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to an assigned fund balance account for new and renovated school facilities, consistent with Ordinance 2018-100. \$1,047,324 million has been collected YTD as of September 30, 2021.

Source: Department of Finance

**APPENDIX B
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE**

**FOR THE MONTH ENDED SEPTEMBER 30, 2021
(UNAUDITED)**

	YTD FY21	FY22	YTD FY22	FY22 Actual to Budget	YTD FY22 Actual as % of	Actual Variance FY21 vs FY22
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 150,062	\$ 1,347,845	\$ 257,114	\$ 1,090,731	19.1%	\$ (107,052)
City Clerk	104,264	947,892	159,481	788,411	16.8%	(55,217)
Planning and Development Review	1,232,489	11,659,415	1,925,014	9,734,401	16.5%	(692,525)
Assessor of Real Estate	476,802	4,126,549	770,791	3,355,758	18.7%	(293,989)
City Auditor	173,654	2,248,018	273,802	1,974,216	12.2%	(100,148)
Department of Law	440,758	4,298,801	723,157	3,575,644	16.8%	(282,399)
General Registrar	249,999	3,872,008	291,999	3,580,009	7.5%	(42,000)
Inspector General	25,881	582,755	112,483	470,272	19.3%	(86,602)
Chief Administrative Officer	75,635	904,437	178,791	725,646	19.8%	(103,156)
Citizen Service and Response	62,944	2,479,071	335,359	2,143,712	13.5%	(272,415)
Budget and Strategic Planning	170,615	1,358,788	184,900	1,173,888	13.6%	(14,285)
Department of Human Resources	571,457	4,784,088	804,003	3,980,085	16.8%	(232,546)
Department of Finance	1,054,322	10,273,687	1,482,241	8,791,446	14.4%	(427,919)
Procurement Services	204,109	1,557,585	303,770	1,253,815	19.5%	(99,661)
Office of Press Secretary to Mayor	58,875	139,366	45,791	93,575	32.9%	13,084
City Treasurer	22,137	229,039	38,319	190,720	16.7%	(16,182)
Economic Development	221,017	3,095,149	403,870	2,691,279	13.0%	(182,853)
Housing and Community Development	102,566	1,619,229	206,224	1,413,005	12.7%	(103,658)
Council Chief of Staff	147,111	1,131,416	144,058	987,358	12.7%	3,053
Minority Business Development	88,462	836,001	177,590	658,411	21.2%	(89,128)
City Mayor's Office	138,426	1,004,103	204,557	799,546	20.4%	(66,131)
Office of Community Wealth Building	220,170	2,191,589	463,384	1,728,205	21.1%	(243,214)
Total General Government	5,991,755	60,686,831	9,486,698	51,200,133	15.6%	(3,494,943)
Public Safety and Judiciary						
Judiciary	1,454,794	12,045,442	2,357,943	9,687,499	19.6%	(903,149)
Juvenile and Domestic Relations District Court	51,455	473,909	83,584	390,325	17.6%	(32,129)
City Sheriff	5,188,512	41,429,890	6,972,750	34,457,140	16.8%	(1,784,238)
Department of Police	14,277,237	95,766,169	16,902,169	78,864,000	17.6%	(2,624,932)
Department of Emergency Communications	967,424	6,587,923	1,206,522	5,381,401	18.3%	(239,098)
Department of Fire and Emergency Services	6,993,451	54,761,361	9,987,398	44,773,963	18.2%	(2,993,947)
Animal Control	244,580	1,932,887	389,142	1,543,745	20.1%	(144,562)
Total Public Safety and Judiciary	29,177,453	212,997,581	37,899,508	175,098,073	17.8%	(8,722,055)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	5,805,026	35,991,294	5,436,871	30,554,423	15.1%	368,155
Human Services						
Office of DCAO for Human Services	148,715	1,882,381	673,114	1,209,267	35.8%	(524,399)
Department of Social Services	6,260,433	46,748,805	8,955,742	37,793,063	19.2%	(2,695,309)
Justice Services	1,075,777	9,613,244	1,551,840	8,061,404	16.1%	(476,063)
Department of Public Health	--	4,633,490	--	4,633,490	0.0%	--
Total Human Services	7,484,925	62,877,920	11,180,696	51,697,224	17.8%	(3,695,771)
Culture and Recreation						
Richmond Public Library	696,627	5,656,459	1,135,285	4,521,174	20.1%	(438,658)
Department of Parks, Recreation and Community Facilities	2,288,650	18,434,814	4,232,891	14,201,923	23.0%	(1,944,241)
Total Culture and Recreation	2,985,277	24,091,273	5,368,176	18,723,097	22.3%	(2,382,899)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED SEPTEMBER 30, 2021
(UNAUDITED)**

	YTD FY21	FY22	YTD FY22	FY22	YTD FY22	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY21 vs FY22
				Positive (Negative)	Budget	Positive (Negative)
Education						
Richmond Public Schools	--	187,142,096	--	187,142,096	-	--
Non-Departmental						
Total Non-Departmental	13,946,357	79,856,866	13,220,445	66,636,421	16.6%	725,912
Total Non-Departmental	13,946,357	79,856,866	13,220,445	66,636,421	16.6%	725,912
General Fund Expenditures	65,390,793	663,643,861	82,592,394	581,051,467	12.4%	(17,201,601)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(33,315,960)	(100,137,508)	(46,922,786)	53,214,722	46.86%	(13,606,826)
Transfers Out - Non-Departmental School Facilities	--	(9,050,590)	--	9,050,590	-	-
Total Other Financing Sources (Uses), Net	(33,315,960)	(109,188,098)	(46,922,786)	62,265,312	0.4	(13,606,826)
General Fund Expenditures and Other Financing Uses	\$ 98,706,753	\$ 772,831,959	\$ 129,515,180	\$ 643,316,779	16.8%	\$ (30,808,427)
Excess (Deficiency) of Revenues Over Under Expenditures-Excludes Transfers						
	(23,115,222)	89,781,068	(31,474,259)	(600,574)	-35.1%	8,359,037
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	10,200,738		(160,989,439)	(79,110,942)	-80.9%	(171,190,177)

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED SEPTEMBER 30, 2021
(UNAUDITED)**

ENCUMBRANCES	FY22 ENCUMBRANCES
General Government	
City Council	\$ -
City Clerk	\$ 322
PDR	\$ 314,577
City Assessor	\$ 1,038
City Auditor	\$ 2,906
Dept Law	\$ -
Registrar	\$ -
CAO	\$ -
Budget	\$ -
Inspector General	\$ -
HR	\$ 4,598
Finance	\$ 26,215
Procurement	\$ 324
Press Secretary	\$ -
Department of Citizen Service and Response	\$ -
Economic Devel	\$ 66,602
Housing	\$ 10,400
Council Chief of Staff	\$ -
Minority Business	\$ 70,448
Mayor's Office	\$ -
Office of Comm Wealth	\$ -
Total General Government	\$ 497,431
Public Safety and Judiciary	
Judiciary Circuit Court	\$ 34,160
Juvenile Court	\$ 327
Sheriff	\$ 573,314
Police	\$ 137,049
Emergency Communication	\$ -
Fire	\$ 59,857
Animal Control	\$ -
Total Public Safety and Judiciary	\$ 804,706
Highways, Streets, Sanitation and Refuse	
Department of Public Works	\$ 514,672
Total Highway, Streets, Sanitation and Refuse	\$ 514,672
Human Services	
Office of DCAO for Human Services	\$ -
Department of Social Services	\$ 117,941
Justice Services	\$ 229,962
CSU-Probation Services	\$ -
Department of Public Health	\$ -
Total Human Services	\$ 347,903
Culture and Recreation	
Richmond Public Library	\$ 178,263
Department of Parks, Recreation and Community Facilities	\$ 105,876
Total Culture and Recreation	\$ 284,140
Total General Fund Encumbrances	\$ 2,448,851

Source: Department of Procurement Services