

# City of Richmond Monthly Financial Report

JANUARY  
2021





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# Letter of Transmittal

February 15, 2021

The Administration is pleased to present the January 31, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of January 31, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending January 31, 2020 and 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of January 31, 2021, General Fund revenues totaled \$305.4 million, or 39.6%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of January 31, 2021, General Fund expenditures totaled \$374.9 million, or 56.7% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$18.0 million. Finance, Public Works, the Sheriff Department, Social Services, Fire & Emergency Services and the Department of Public Health are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2021, as well as the debt related activity for the period ending January 31, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$798.2 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$312.3 million as of January 31, 2021.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of January 31, 2021, as well as the month-to-month aging beginning in January 31, 2020.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,



John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 230,806,399	\$ 542,171,138	\$ 203,522,164	\$ (338,648,974)	37.5%	\$ (27,284,235)
Licenses, Permits, and Privilege Fees	4,827,681	39,808,737	3,306,375	(36,502,362)	8.3%	(1,521,306)
Intergovernmental	40,293,282	125,435,754	73,401,024	(52,034,730)	58.5%	33,107,742
Service Charges	15,966,754	31,630,522	15,774,571	(15,855,951)	49.9%	(192,183)
Fines and Forfeitures	4,017,285	5,741,452	4,310,168	(1,431,284)	75.1%	292,883
Utility Payments	14,592,616	21,342,834	2,381,194	(18,961,640)	11.2%	(12,211,422)
Miscellaneous Revenues	1,635,838	5,988,881	2,746,876	(3,242,005)	45.9%	1,111,038
<i>Subtotal General Fund Revenues</i>	\$ 312,139,855	\$ 772,119,318	\$ 305,442,372	\$ (466,676,946)	39.6%	\$ (6,697,483)
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	--	--
Transfers In	--	17,920,105	3,606,660	(14,313,445)	20.1%	3,606,660
<b>Grand Total General Fund Revenues</b>	\$ 312,139,855	\$ 792,075,482	\$ 309,049,032	\$ (483,026,450)	39.0%	\$ (3,090,823)



# Expenditures

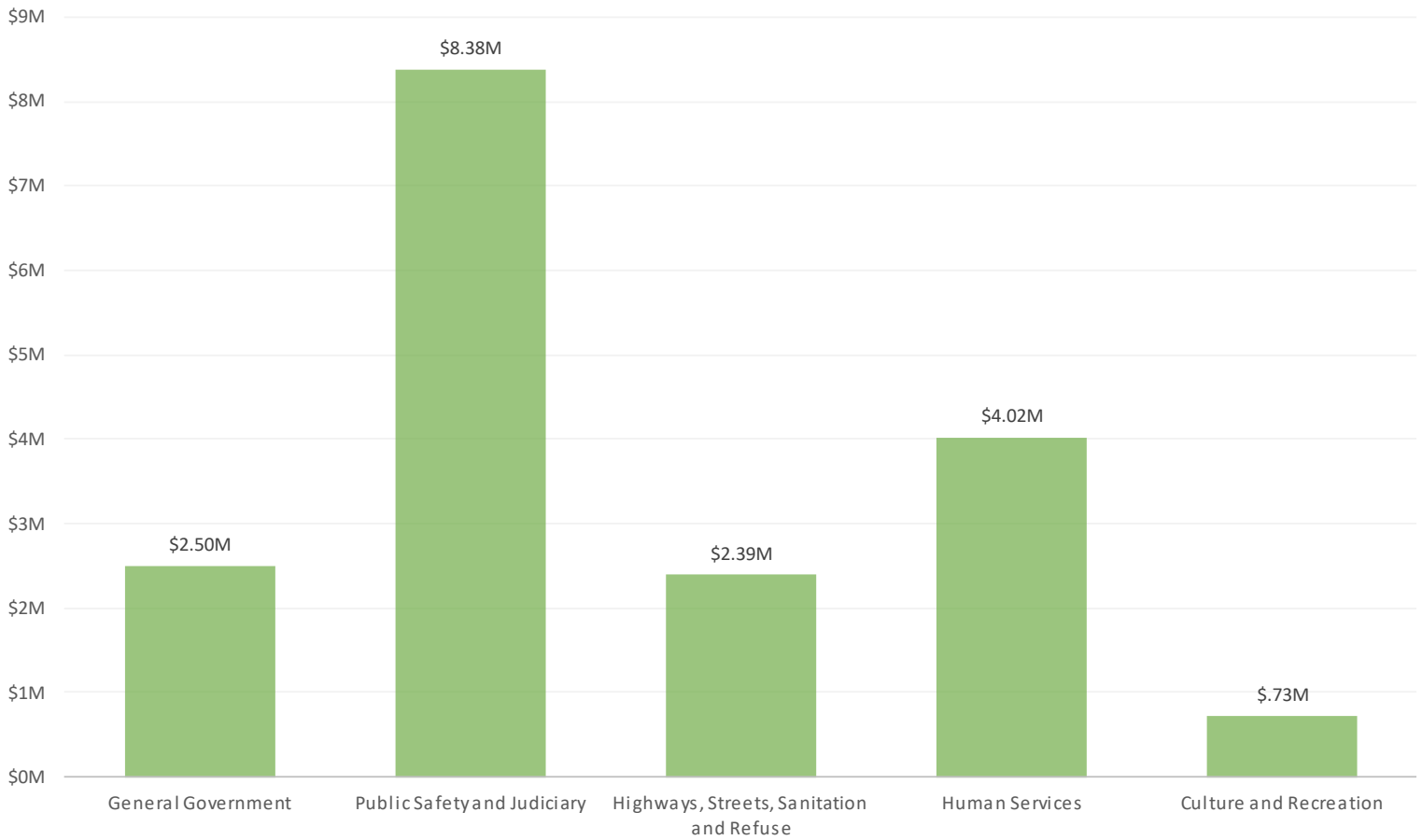
## Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 27,856,595	\$ 60,813,070	\$ 28,135,771	\$ 32,677,299	46.3%	\$ (279,176)
Public Safety and Judiciary	116,096,973	249,702,749	150,015,686	99,687,063	60.1%	(33,918,713)
Highways, Streets, Sanitation and Refuse	15,839,402	35,702,839	21,923,074	13,779,765	61.4%	(6,083,672)
Human Services	32,498,112	62,081,233	29,998,099	32,083,134	48.3%	2,500,013
Culture and Recreation	13,560,127	23,671,641	11,696,749	11,974,892	49.4%	1,863,378
Education	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
Non-Departmental	54,019,786	46,923,174	42,240,078	4,683,096	90.0%	11,779,708
<i>Subtotal General Fund Expenditures</i>	\$ 347,467,567	\$ 660,588,780	\$ 374,856,495	\$ 285,732,285	56.7%	\$ (27,388,928)
Other Financing Uses	(45,082,434)	(131,486,702)	(55,776,433)	75,710,269	42.4%	(10,693,999)
<b>Grand Total General Fund Expenditures</b>	<b>\$ 392,550,001</b>	<b>\$ 792,075,482</b>	<b>\$ 430,632,928</b>	<b>\$ 361,442,553</b>	<b>54.4%</b>	<b>\$ (38,082,927)</b>

# Encumbrances

## Exhibit 3

## FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through January 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,498,754
Public Safety and Judiciary	8,375,590
Highways, Streets, Sanitation and Refuse	2,392,859
Human Services	4,022,654
Culture and Recreation	730,381
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 18,020,238</b>

# Encumbrances

## Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
	Requisition 210008668/Crane- Snead & Associates, Inc. Tax Sale Property, Tax Sale, Invoice- 20-02428	\$ 7,760.00	CRANE SNEAD AND ASSOCIATES INC	City Attorney	Kimberly Mason	N/A	N/A	N/A	N/A	Exempt
	Requisition 210008667/Brian C. Dent, Tax Sale, Invoice- BBMM20-1	\$ 5,000.00	Brian C Dent	City Attorney	Kimberly Mason	N/A	N/A	N/A	N/A	Exempt
	Requisition 210008666/Brian C. Dent, Tax Sale, Invoice - BDMM20-2	\$ 6,500.00	Brian C Dent	City Attorney	Kimberly Mason	N/A	N/A	N/A	N/A	Exempt
20000013092	Codification Services	\$ 44,000.00	Municipal Code Corporation	City Attorney	Tabrica Rentz	N/A	Yes	N/A	N/A	
17000005905	Lumpkin's Jail Site - Architecture, Engineering, Museum Development and Archaeological Consulting Services	\$ 492,827.40	Smith Group JJR Inc	Economic Development	Sharon Ebert	Yes	N/A	N/A	N/A	

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for January 2021 are above.

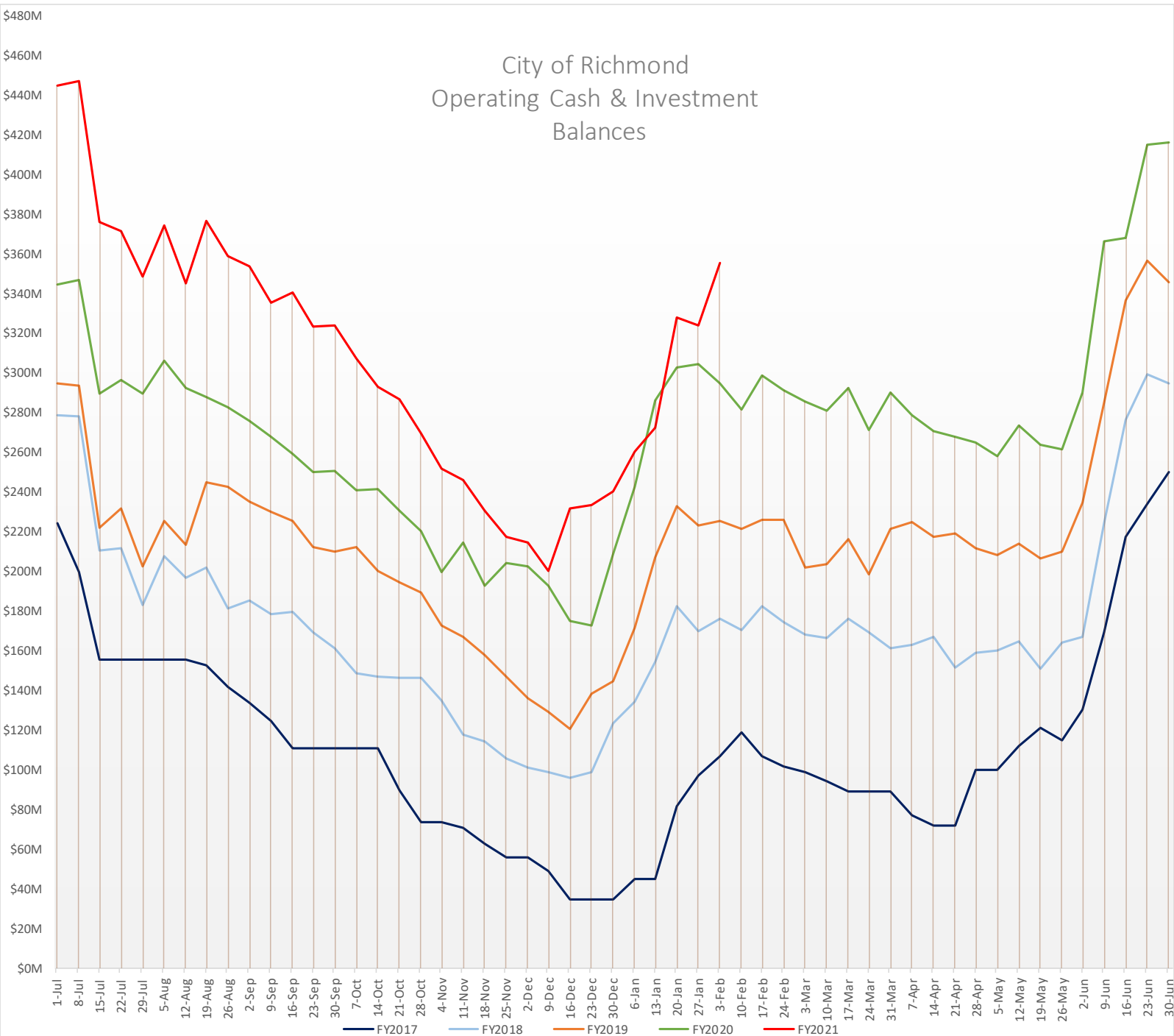




Operating Cash & Investment Balances

Exhibit 4

City of Richmond  
Operating Cash & Investment  
Balances

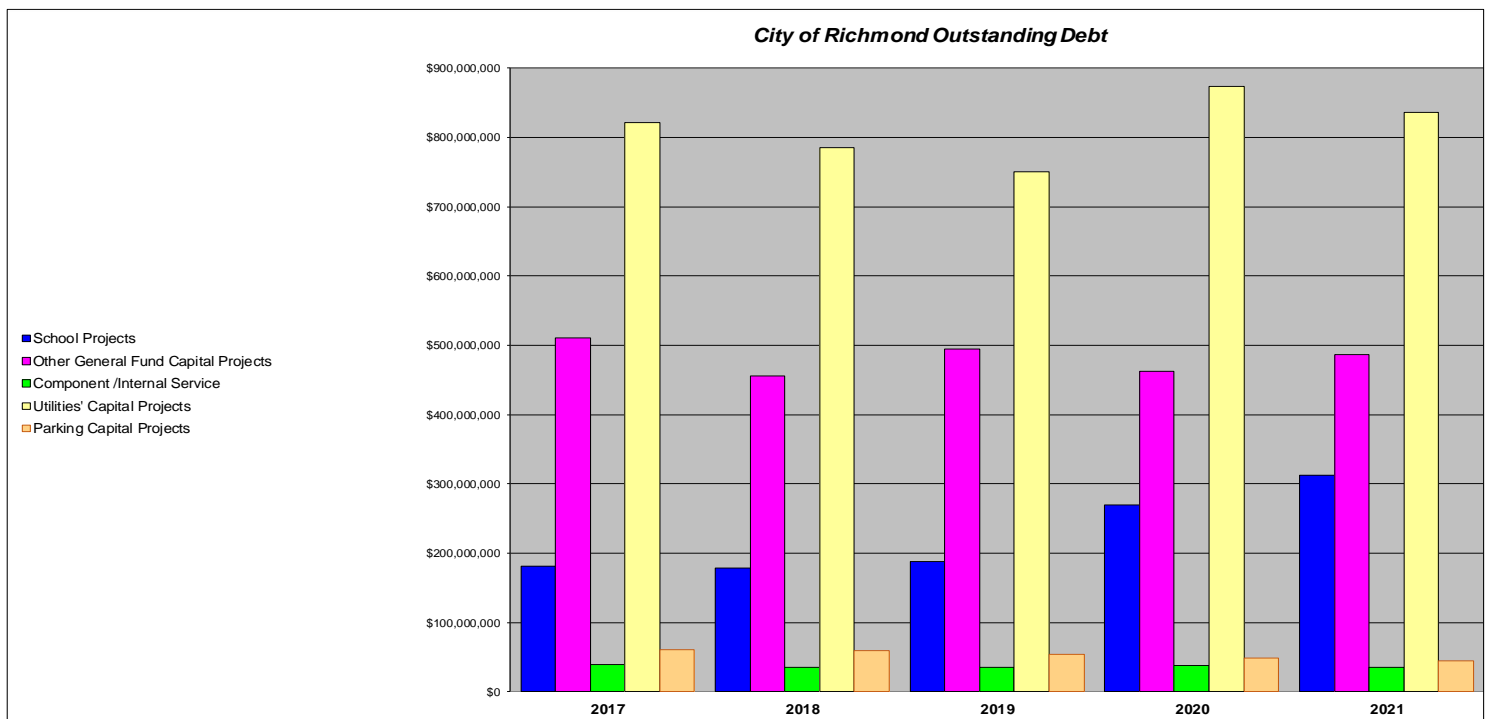


Current as of: January 31, 2021

# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding January 31, 2021
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	8,212,611	84,440,239	19,225,480	\$ 312,330,104
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	14,378,365	31,006,274	16,658,512	261,223,347
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	16,390	9,861,600	8,805,000	83,814,577
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	3,928,202	26,730,871	6,509,658	108,928,677
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800.00	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
RMA Expressway Parking Garage	-	-	-	-				-
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000				7,495,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000	-		8,787,336		8,787,336
<b>Subtotal General Fund</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>682,921,432</b>	<b>732,003,529</b>	<b>29,226,012</b>	<b>184,337,336</b>	<b>88,955,000</b>	<b>798,159,853</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Sys Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>34,540,049</b>	<b>37,594,571</b>	<b>1,805,571</b>	<b>-</b>	<b>-</b>	<b>35,789,000</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
<b>Subtotal Parking Enterprise Fund</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>53,622,504</b>	<b>47,931,312</b>	<b>3,803,127</b>	<b>-</b>	<b>-</b>	<b>44,128,185</b>
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,181,976			15,855,157
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	26,718,039			819,859,525
<b>Subtotal Utilities' Enterprise Fund</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>749,680,171</b>	<b>873,614,697</b>	<b>37,900,015</b>	<b>-</b>	<b>-</b>	<b>835,714,682</b>
<b>Total Debt of the City</b>	<b>\$ 1,613,409,306</b>	<b>\$ 1,512,987,010</b>	<b>\$ 1,520,764,156</b>	<b>\$ 1,691,144,109</b>	<b>\$ 72,734,725</b>	<b>\$ 184,337,336</b>	<b>\$ 88,955,000</b>	<b>\$ 1,713,791,720</b>



Current as of: January 31, 2021

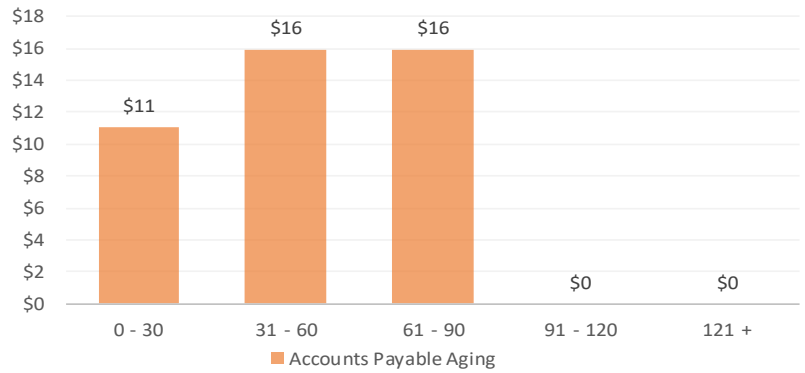


# Accounts Payable

## Exhibit 6

### Aging Report

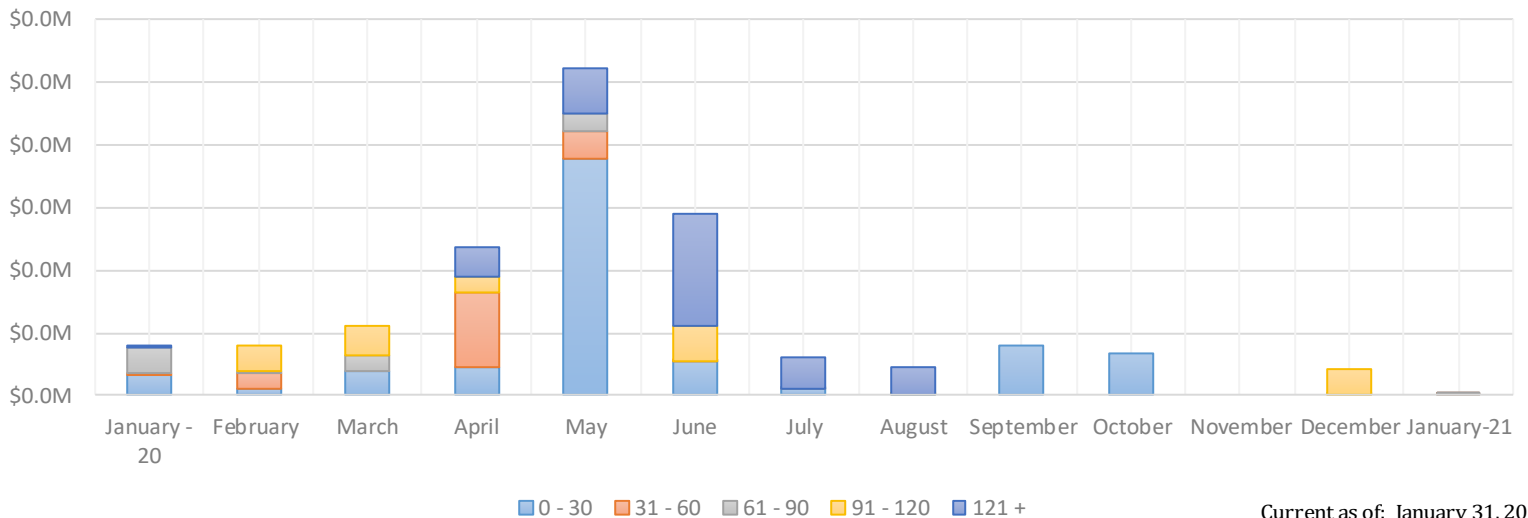
Days	Amount
0 - 30	11
31 - 60	16
61 - 90	16
91 - 120	0
121 +	0
<b>Total</b>	<b>\$ 43</b>



### Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January-21	11	16	16	0	0	43

### AP Aging Data for Fiscal Years 2020-2021



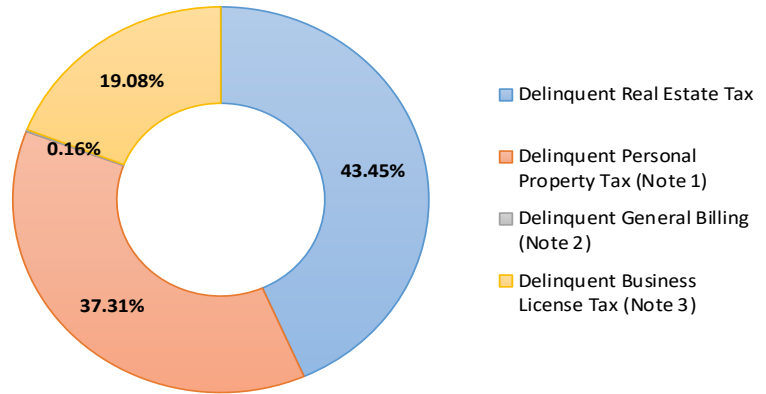
Current as of: January 31, 2021

# Delinquent Taxes

## Exhibit 7

### YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 24,518,546
Delinquent Personal Property Tax (Note 1)	21,055,983
Delinquent General Billing (Note 2)	91,471
Delinquent Business License Tax (Note 3)	10,764,949
<b>Grand Total</b>	<b>\$ 56,430,948</b>

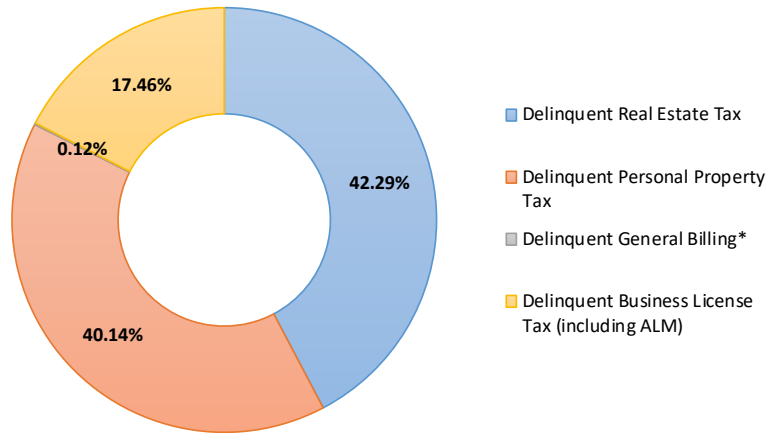


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

### YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 18,935,569
Delinquent Personal Property Tax	17,976,265
Delinquent General Billing*	51,901
Delinquent Business License Tax (including ALM)	7,816,369
<b>Grand Total</b>	<b>\$ 44,780,104</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

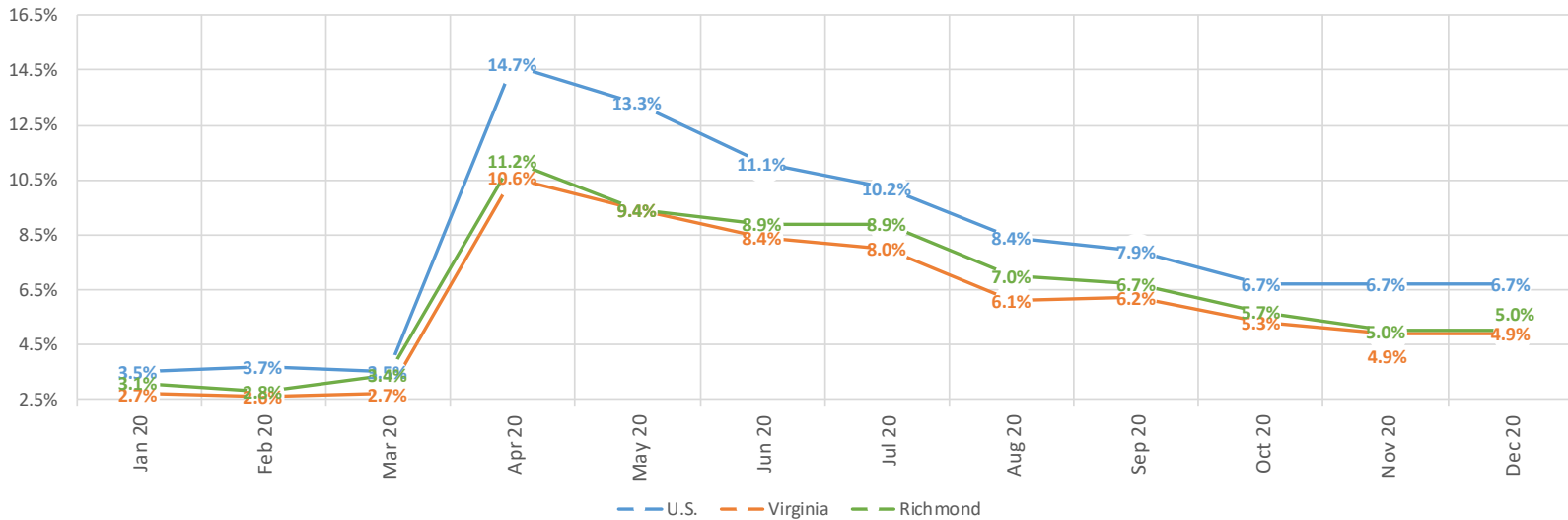
Source: Department of Finance - Revenue Administration

Current as of: January 31, 2021

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate remained at 5.0% in December. January 2021 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in December.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is slightly above the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 6.7% in December compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses	61
Total Value	\$ 16,794
Value Per License	\$ 275
YTD Retail Sales Tax	\$ 15,793,221
YTD Meals Tax (7.5%)	14,942,508
YTD Transient Lodging Tax (per MUNIS)	\$ 1,923,572
YTD Transient Lodging Tax (Per RAPIDS)	\$ 1,923,215
Variance due to Timing/Accruals	357

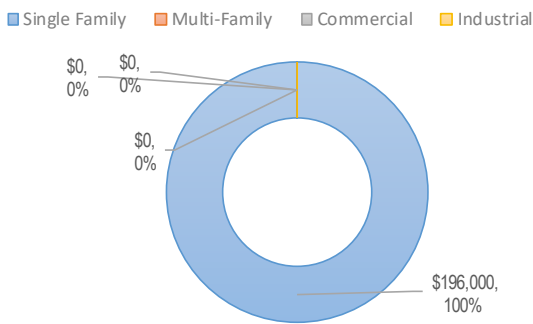
Source: Department of Finance



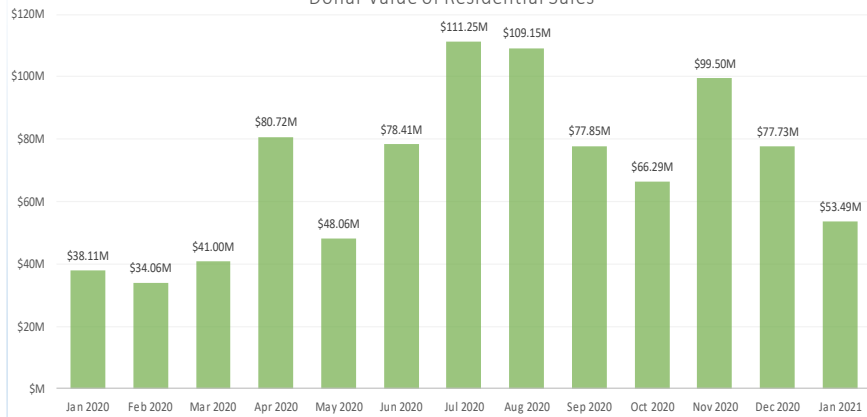
# Economic Indicators

## Exhibit 8—Continued

Dollar Value of New Constructions For January 2021

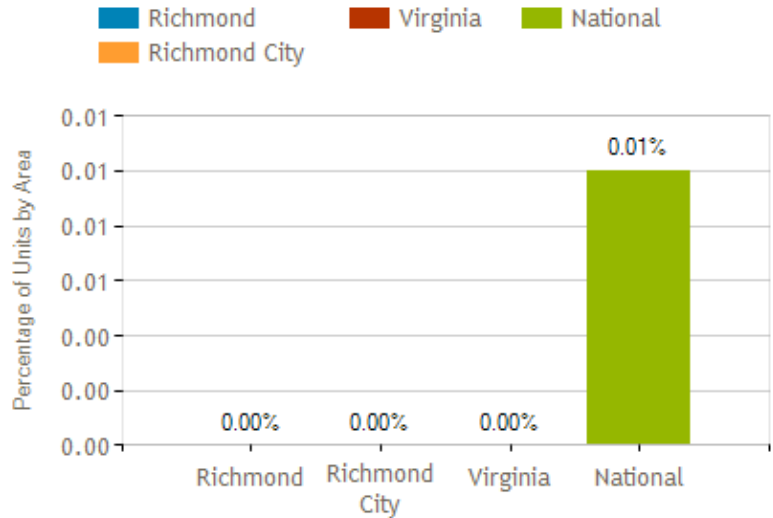
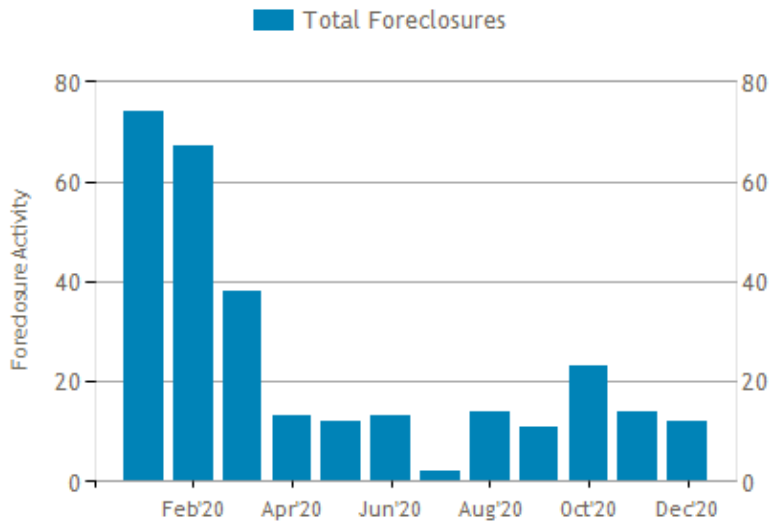


Dollar Value of Residential Sales



Source: City Assessor's Office

## Foreclosure Data



Source: RealtyTrac.com

Current as of: January 31, 2021

# Appendix

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED JANUARY 31, 2021**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 145,721,320	\$ 303,456,099	\$ 137,334,655	\$ (166,121,444)	45.3%	\$ (8,386,665)
Sales-1% Local	14,633,403	35,416,829	15,793,221	(19,623,608)	44.6%	1,159,818
Personal Property	2,102,829	63,423,014	4,451,549	(58,971,465)	7.0%	2,348,720
Machinery and Tools	159,018	13,399,915	74,912	(13,325,003)	0.6%	(84,106)
Utility Sales Tax Gas	2,334,717	5,100,000	2,377,195	(2,722,805)	46.6%	42,478
Utility Sales Tax Electric	5,886,663	13,724,867	4,510,725	(9,214,142)	32.9%	(1,375,938)
Utility Sales Tax Telephone	70	181,776	336	(181,440)	0.2%	267
State Communication Taxes	6,980,444	14,440,680	6,441,259	(7,999,421)	44.6%	(539,185)
Bank Stock	183,835	9,996,071	--	(9,996,071)	0.0%	(183,835)
Prepared Food	18,872,126	33,468,822	11,909,179	(21,559,643)	35.6%	(6,962,947)
*Prepared Food-School Facilities	4,806,827	8,524,681	3,033,329	(5,491,352)	35.6%	(1,773,498)
Cigarette Tax	2,413,784	2,755,000	1,879,646	(875,354)	68.2%	(534,138)
Lodging Tax	6,177,906	8,312,409	1,923,215	(6,389,194)	23.1%	(4,254,691)
Admission	1,980,375	2,405,941	84,282	(2,321,659)	3.5%	(1,896,093)
Real Estate Taxes - Delinquent	7,502,033	11,629,380	6,906,250	(4,723,130)	59.4%	(595,783)
Personal Property Taxes - Delinquent	5,952,555	6,956,975	2,565,221	(4,391,754)	36.9%	(3,387,334)
Private Utility Poles and Conduits	--	170,689	--	(170,689)	0.0%	--
Penalties and Interest	3,654,033	6,439,184	3,485,796	(2,953,388)	54.1%	(168,237)
Titling Tax-Mobile Home	1,860	9,807	900	(8,907)	9.2%	(960)
State Recordation	544,826	1,000,000	--	(1,000,000)	0.0%	(544,826)
Property Rental 1%	39,573	125,153	45,111	(80,042)	36.0%	5,538
Vehicle Rental Tax	689,094	893,846	512,815	(381,031)	57.4%	(176,279)
Telephone Commissions	169,109	340,000	192,568	(147,432)	56.6%	23,459
<b>Total City Taxes</b>	<b>230,806,399</b>	<b>542,171,138</b>	<b>203,522,164</b>	<b>(338,648,974)</b>	<b>37.5%</b>	<b>(27,284,235)</b>
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	1,135,610	30,758,931	932,313	(29,826,618)	3.0%	(203,297)
Vehicle	1,467,182	5,935,958	1,401,205	(4,534,753)	23.6%	(65,977)
Transfers, Penalties, Interest & Delinquent Collections	10,186	9,515	16,371	6,856	172.1%	6,185
Utilities Right of Way Fees	372,426	1,788,600	447,528	(1,341,072)	25.0%	75,102
Other Licenses, Permits and Fees	1,842,177	1,315,733	508,933	(806,800)	38.7%	(1,333,244)
<b>Total Licenses, Permits and Privilege Fees</b>	<b>4,827,681</b>	<b>39,808,737</b>	<b>3,306,375</b>	<b>(36,502,362)</b>	<b>8.3%</b>	<b>(1,521,306)</b>
<b>Intergovernmental</b>						
State Shared Expense	9,342,519	20,899,642	8,995,729	(11,903,913)	43.0%	(346,790)
Total State Block Grant	2,138,382	3,493,205	1,802,612	(1,690,593)	51.6%	(335,770)
Department of Social Services	18,777,923	40,164,098	17,546,447	(22,617,651)	43.7%	(1,231,476)
Federal Revenues	226,975	40,284,306	34,633,386	(5,650,920)	86.0%	34,406,411
State Aid to Localities	7,729,363	16,237,342	8,295,424	(7,941,918)	51.1%	566,061
Service Charges on Tax Exempt Property (State PILOT)	1,751,713	3,698,683	1,946,915	(1,751,768)	52.6%	195,202
All Other Intergovernmental Revenues	326,407	658,478	180,511	(477,967)	27.4%	(145,896)
<b>Total Intergovernmental</b>	<b>40,293,282</b>	<b>125,435,754</b>	<b>73,401,024</b>	<b>(52,034,730)</b>	<b>58.5%</b>	<b>33,107,742</b>
<b>Service Charges</b>						
Refuse Collection Fees	8,912,201	15,836,941	9,388,122	(6,448,819)	59.3%	475,921
Safety Related Charges	135,245	370,623	139,652	(230,971)	37.7%	4,407
Rental of Property	192,843	209,000	130,323	(78,677)	62.4%	(62,520)
Building Service Charges	732,754	1,257,611	692,274	(565,337)	55.0%	(40,480)
Inspection Fees	4,422,584	9,674,058	4,204,505	(5,469,553)	43.5%	(218,079)
Recycling Proceeds	1,107,828	2,054,092	960,688	(1,093,404)	46.8%	(147,140)
Health Related Charges	89,751	111,000	66,305	(44,695)	59.7%	(23,446)
Other Sales - Income	20,614	258,164	22,996	(235,168)	8.9%	2,382
Printing and Telecom Charges	7,186	16,805	--	(16,805)	0.0%	(7,186)
Other Service Charges	345,748	1,842,228	169,706	(1,672,522)	9.2%	(176,042)
<b>Total Service Charges</b>	<b>15,966,754</b>	<b>31,630,522</b>	<b>15,774,571</b>	<b>(15,855,951)</b>	<b>49.9%</b>	<b>(192,183)</b>



## APPENDIX A

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED JANUARY 31, 2021**  
**(UNAUDITED)**

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	25,675	23,750	540	(23,210)	2.3%	(25,135)
Circuit Court	3,626,711	4,846,527	4,109,746	(736,781)	84.8%	483,035
General District Court	364,191	868,945	199,414	(669,531)	22.9%	(164,777)
Juvenile and Domestic Relations District Court	708	2,230	468	(1,762)	21.0%	(240)
Total Fines and Forfeitures	4,017,285	5,741,452	4,310,168	(1,431,284)	75.1%	292,883
<b>Utility Payments</b>						
Utility Pilot Payment	14,035,259	19,527,456	1,719,176	(17,808,280)	8.8%	(12,316,083)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	557,357	1,588,844	662,018	(926,826)	41.7%	104,661
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	14,592,616	21,342,834	2,381,194	(18,961,640)	11.2%	(12,211,422)
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	505,549	2,210,601	308,863	(1,901,738)	14.0%	(196,686)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,040,956	2,977,435	2,322,170	(655,265)	78.0%	1,281,214
Other Payments to General Fund	89,333	552,000	115,843	(436,157)	21.0%	26,510
Total Miscellaneous Revenues	1,635,838	5,988,881	2,746,876	(3,242,005)	45.9%	1,111,038
<b>General Fund Revenues</b>	<b>\$ 312,139,855</b>	<b>\$ 772,119,318</b>	<b>\$ 305,442,372</b>	<b>\$ (466,676,946)</b>	<b>39.6%</b>	<b>\$ (6,697,483)</b>
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	0.0%	--
Transfers In	--	17,920,105	3,606,660	(14,313,445)	20.1%	3,606,660
<b>General Fund Revenues and Other Financing Sources</b>	<b>\$ 312,139,855</b>	<b>\$ 792,075,482</b>	<b>\$ 309,049,032</b>	<b>\$ (483,026,450)</b>	<b>39.0%</b>	<b>\$ (3,090,823)</b>

\* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 3.03 million has been collected as of January 31, 2021.

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED JANUARY 31, 2021**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 716,226	\$ 1,488,704	\$ 681,116	\$ 807,588	45.8%	\$ 35,110
City Clerk	610,431	993,029	455,511	537,518	45.9%	154,920
Planning and Development Review	5,714,601	10,891,674	5,453,502	5,438,172	50.1%	261,099
Assessor of Real Estate	2,003,502	5,499,742	2,159,722	3,340,020	39.3%	(156,220)
City Auditor	1,035,656	1,988,960	979,548	1,009,412	49.2%	56,108
Department of Law	1,987,256	4,042,992	1,986,732	2,056,260	49.1%	524
General Registrar	1,092,917	4,022,993	2,214,803	1,808,190	55.1%	(1,121,886)
Inspector General	290,961	579,728	319,062	260,666	55.0%	(28,101)
Chief Administrative Officer	324,250	564,761	209,380	355,381	37.1%	114,870
Citizen Service and Response	591,618	2,239,787	1,147,680	1,092,107	51.2%	(556,062)
Budget and Strategic Planning	701,454	1,449,795	651,585	798,210	44.9%	49,869
Department of Human Resources	1,866,121	4,282,980	2,081,104	2,201,876	48.6%	(214,983)
Department of Finance	5,219,263	10,623,798	4,456,121	6,167,677	41.9%	763,142
Procurement Services	678,699	1,608,253	792,718	815,535	49.3%	(114,019)
Office of Press Secretary to Mayor	250,284	512,851	230,522	282,329	44.9%	19,762
City Treasurer	104,168	218,889	99,694	119,195	45.5%	4,474
Economic Development	1,436,609	2,669,150	1,050,223	1,618,927	39.3%	386,386
Housing and Community Development	533,559	1,476,055	413,288	1,062,767	28.0%	120,271
Council Chief of Staff	617,262	1,321,975	640,063	681,912	48.4%	(22,801)
Minority Business Development	444,765	995,303	431,975	563,328	43.4%	12,790
City Mayor's Office	634,885	1,175,676	712,013	463,663	60.6%	(77,128)
Office of Community Wealth Building	1,002,108	2,165,974	969,409	1,196,565	44.8%	32,699
<b>Total General Government</b>	<b>27,856,595</b>	<b>60,813,070</b>	<b>28,135,771</b>	<b>32,677,299</b>	<b>46.3%</b>	<b>(279,176)</b>
<b>Public Safety and Judiciary</b>						
Judiciary	6,154,809	11,457,299	6,145,010	5,312,289	53.6%	9,799
Juvenile and Domestic Relations District Court	240,493	445,347	226,614	218,733	50.9%	13,879
City Sheriff	22,237,211	42,094,504	21,240,935	20,853,569	50.5%	996,276
Department of Police	54,766,392	96,374,561	54,494,957	41,879,604	56.5%	271,435
Department of Emergency Communications	2,989,473	5,219,927	2,801,416	2,418,511	53.7%	188,057
Department of Fire and Emergency Services	28,548,686	92,248,200	63,967,504	28,280,696	69.3%	(35,418,818)
Animal Control	1,159,909	1,862,911	1,139,250	723,661	61.2%	20,659
<b>Total Public Safety and Judiciary</b>	<b>116,096,973</b>	<b>249,702,749</b>	<b>150,015,686</b>	<b>99,687,063</b>	<b>60.1%</b>	<b>(33,918,713)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	15,839,402	35,702,839	21,923,074	13,779,765	61.4%	(6,083,672)
<b>Human Services</b>						
Office of DCAO for Human Services	776,580	1,322,395	675,057	647,338	51.0%	101,523
Department of Social Services	24,560,396	46,748,232	22,646,316	24,101,916	48.4%	1,914,080
Justice Services	4,729,391	9,447,116	4,394,981	5,052,135	46.5%	334,410
Department of Public Health	2,431,745	4,563,490	2,281,745	2,281,745	50.0%	150,000
<b>Total Human Services</b>	<b>32,498,112</b>	<b>62,081,233</b>	<b>29,998,099</b>	<b>32,083,134</b>	<b>48.3%</b>	<b>2,500,013</b>
<b>Culture and Recreation</b>						
Richmond Public Library	3,237,682	5,824,398	2,932,114	2,892,284	50.3%	305,568
Department of Parks, Recreation and Community Facilities	10,322,445	17,847,243	8,764,635	9,082,608	49.1%	1,557,810
<b>Total Culture and Recreation</b>	<b>13,560,127</b>	<b>23,671,641</b>	<b>11,696,749</b>	<b>11,974,892</b>	<b>49.4%</b>	<b>1,863,378</b>

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED JANUARY 31, 2021  
(UNAUDITED)**

	<b>YTD FY20</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY20 vs FY21</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
<b>Non-Departmental</b>						
Total Non-Departmental	54,019,786	46,923,174	42,240,078	4,683,096	90.0%	11,779,708
Total Non-Departmental	54,019,786	46,923,174	42,240,078	4,683,096	90.0%	11,779,708
<b>General Fund Expenditures</b>	<b>347,467,567</b>	<b>660,588,780</b>	<b>374,856,495</b>	<b>285,732,285</b>	<b>56.7%</b>	<b>(27,388,928)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(45,082,434)	(122,962,021)	(55,776,433)	67,185,588	45.4%	(10,693,999)
Transfers Out - Non-Departmental School Facilities	--	(8,524,681)	--	8,524,681	0.0%	0
Total Other Financing Sources (Uses), Net	(45,082,434)	(131,486,702)	(55,776,433)	75,710,269	42.4%	(10,693,999)
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 392,550,001</b>	<b>\$ 792,075,482</b>	<b>\$ 430,632,928</b>	<b>\$ 361,442,553</b>	<b>54.4%</b>	<b>\$ (38,082,927)</b>
<b>Excess (Deficiency) of Revenues Over</b>						
<b>(Under) Expenditures-Excludes Transfers</b>	<b>(35,327,712)</b>	<b>111,530,538</b>	<b>(69,414,123)</b>	<b>180,944,661</b>	<b>-62.2%</b>	<b>34,086,411</b>
<b>Deficiency of Revenues and Other Financing Sources</b>						
<b>Under Expenditures and Other Financing Uses</b>						
<b>Includes Transfers</b>	<b>(80,410,146)</b>	<b>--</b>	<b>(121,583,896)</b>	<b>(121,583,896)</b>	<b>--</b>	<b>(41,173,750)</b>

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED JANUARY 31, 2021  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY21 <u>ENCUMBRANCES</u></b>
<b>General Government</b>	
City Council	\$ -
City Clerk	68,811
PDR	609,885
City Assessor	19,396
City Auditor	3,765
Dept Law	2,633
Registrar	342,726
CAO	8,450
Budget	389
Inspector General	0
HR	19,743
Finance	1,016,463
Procurement	15,755
Press Secretary	0
Department of Citizen Service and Response	296,877
Economic Devel	27,789
Housing	51,615
Council Chief of Staff	0
Minority Business	0
Mayor's Office	0
Office of Comm Wealth	<u>14,457</u>
Total General Government	<u>2,498,754</u>
<b>Public Safety and Judiciary</b>	
Judiciary Circuit Court	29,812
Juvenile Court	8,128
Sheriff	5,804,953
Police	978,588
Emergency Communication	356,872
Fire	1,116,093
Animal Control	81,144
Total Public Safety and Judiciary	<u>8,375,590</u>
<b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	<u>2,392,859</u>
Total Highway, Streets, Sanitation and Refuse	<u>2,392,859</u>
<b>Human Services</b>	
Office of DCAO for Human Services	20,229
Department of Social Services	1,134,488
Justice Services	576,654
CSU-Probation Services	9,538
Department of Public Health	<u>2,281,745</u>
Total Human Services	<u>4,022,654</u>
<b>Culture and Recreation</b>	
Richmond Public Library	407,376
Department of Parks, Recreation and Community Facilities	<u>323,005</u>
Total Culture and Recreation	<u>730,381</u>
<b>Total General Fund Encumbrances</b>	<b><u>\$ 18,020,238</u></b>

Source: Department of Procurement Services